IT-QJ
(REV. 08/25/16)

GEORGIA DEPARTMENT OF REVENUE
APPLICATION FOR GEORGIA
QUALITY JOBS TAX CREDIT

Phone: (404) 417-2422 Fax: (404) 417-4303

This form must be attached to your return to claim the quality jobs tax credit.

FOR DEPARTMENT USE ONLY

Project Number _____

Date Received_____

Date Reviewed by ITD_____

Date Approved_____

Date Denied_____

Please read Revenue Regulation 560-7-8-.51 before completing this form.

*Tax Year End*_____

Name of Applicant / Taxpayer * (Legal Name)_____

Address of Applicant / Taxpayer
City, State and ZIP Code

_____

_____

_____

Telephone Number of Contact Person

_____

Contact Person Contact Title

_____

A. TYPE OF BUSINESS (CHECK ONLY ONE BOX.)

☐ Sole Proprietor (SSN) _____ ☐ Partnership/LLC ☐ C Corporation ☐ S Corporation
☐ Other (Specify) _____

1) If Business is a Corporation, please list the state of incorporation: _____

2) Federal Employer ID Number: _____

* For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, "taxpayer" means any person required by law to file a return or to pay taxes, except that any taxpayer may elect to consider the jobs within its disregarded entities, as defined in the Internal Revenue Code, for purposes of calculating the number of new quality jobs created by the taxpayer. Such election is irrevocable and must be made on the initial qualifying return (on Form IT-QJ) or within one year of the earlier of the date the initial qualifying return was filed or the date such return was due, including extensions. In the event such election is made, such disregarded entities shall not be separately eligible for the credit. **For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, if you are electing to include new quality jobs from your disregarded entities, you must complete page 1 for each disregarded entity whose employees are being included in the quality jobs tax credit calculations.**

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B. CURRENT FINANCIAL INFORMATION:

1. Nature of business _____

2. NAICS Code (six digit level) _____

3. Describe the product(s) produced or service(s) provided _____

4. County / Tier _____/_____

5. Projected payroll expense (annual) _____

6. Average weekly wage (of all new quality jobs) for tax year (see page 7 for information regarding the average wage for a taxable year.)

_____

7. County Average Wage*:

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
_____	_____	_____	_____	_____	_____	_____

8. Percentage of amount on line 6 above County Average Wage*.

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
_____	_____	_____	_____	_____	_____	_____

9. Total payroll expense (of new quality jobs) _____

10. Legal Representative of Company. (If authorized to represent the Company, please include power of attorney.)

_____
(Firm)

_____
(Contact Name)

_____
(Address)

_____
(City) (State) (ZIP)

_____
(Phone Number)

* Fill in actual numbers for completed years only.

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C. PROJECT CATEGORY: (PLEASE CHECK ONE)

☐ Establishing New Quality Jobs ☐ Relocating New Quality Jobs

Location _____ Location (from where) _____

Location (to where) _____

D. LIST ALL INCENTIVES/INDUCEMENTS (INCLUDING ANY TAX CREDITS CURRENTLY IN PLACE OR THAT WILL BE APPLIED FOR THE PROJECT DURING THE PERIOD THAT THE TAXPAYER CLAIMS THE NEW QUALITY JOBS TAX CREDIT.)

E. AT A MINIMUM, ATTACH A SCHEDULE WHICH PROVIDES THE INFORMATION BELOW FOR ALL EMPLOYEES IN NEW QUALITY JOBS: (NOTE: WAGE MEANS AVERAGE WEEKLY WAGE, AND INCLUDES BONUSES, INCENTIVE PAY, ETC. BUT DOES NOT INCLUDE CONTRIBUTIONS MADE BY EMPLOYERS ON BEHALF OF EMPLOYEES TO HEALTH INSURANCE, RETIREMENT, OR ANY OTHER BENEFIT PROGRAM.

Employee Name	Social Security #	Average WeeklyWage	Percent above Year 1 County Avg.	Wages for the year for each employee (Please total this column at the bottom)

F. Monthly average for jobs that would have qualified as new quality jobs 1 year before the month listed on line 1 of Section G.

Month	Year	Number of jobs that would have qualified as new quality jobs

Total _____

Divided by 12

Average for prior 12 month period* _____

*If taxpayer was not located in Georgia during prior twelve month period (average for prior 12 month period is zero), taxpayer does not have to complete Section F.

G. Calculation of 50 new quality jobs within 1 year requirement:

1) Month taxpayer elects for jobs to qualify as new quality jobs (beginning month of the one year period). _____
2) Number of new quality jobs for the month in the one year period where the difference between that number and the average from the prior 12 month period is 50 or more. _____
3) Average for prior 12 month period** as computed in Section F. _____
4) Subtract Line 3 from line 2. _____

** If taxpayer was not located in Georgia during the prior twelve month period the taxpayer should use zero. Line 4 must be greater than 50 for the taxpayer to claim the credit.

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H. NUMBER OF NEW QUALITY JOBS

Number of New Quality Jobs Subject to Withholding*							
County	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__
Month/Year							

Line 1: Total Employees							
Line 2: Divided by: Number of Months							
Line 3: Average of Full-Time Employees							
Line 4: Less Previous Year Average**							
Line 5: Average Increase (Decrease) in Full-Time Employees							

I. ADDITIONAL INSTRUCTIONS:

This credit cannot be claimed by taxpayers who elect to receive the tax credits provided for by Code sections 48-7-40 and 48-7-40.1 for such jobs or tax credits provided by Code sections 48-7-40.2, 48-7-40.3, 48-7-40.4, 48-7-40.7, 48-7-40.8 and 48-7-40.9 for the same project. Wage refers to the average weekly wage. The average weekly wages included the total dollars paid (including bonuses, incentive pay, etc.).

* Jobs included in the prior 12 month average should also be included to the extent they are maintained.

** In year 1, the taxpayer must use the average for the prior 12 month period as computed in section F.

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TRACKING NEW QUALITY JOBS ELIGIBLE FOR CREDIT/5 YEAR RULE**

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Year 1 average new quality jobs (from Line 5 in the above chart)											
Line 2: Year 2 average new quality jobs increase (from Line 5 in the above chart)											
Line 3: Year 3 average new quality jobs increase (from Line 5 in the above chart)											
Line 4: Year 4 average new quality jobs increase (from Line 5 in the above chart)											
Line 5: Year 5 average new quality jobs increase (from Line 5 in the above chart)											
Line 6: Year 6 average new quality jobs increase (from Line 5 in the above chart)											
Line 7: Year 7 average new quality jobs increase (from Line 5 in the above chart)											
Line 8: Total number (average) of new quality jobs eligible for the credit *											

*The taxpayer must maintain the minimum number of new quality jobs in order to be eligible for the credit. Therefore, line 8 must be at least 50 in the year(s) the credit is claimed. In the first taxable year in which the taxpayer first employs 50 new quality jobs, the taxpayer may claim the credit even if the average number of new quality jobs is less than 50. In all subsequent years, the average number of new quality jobs must be at least 50 in a taxable year in order to claim the credit.

** Credit for each new quality jobs may be claimed in the first year that the taxpayer creates the new quality job and to the extent the job is maintained in Georgia, for the following four years. Therefore, in this chart the taxpayer is tracking the average new quality jobs for 5 years.

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(REV. 08/25/16) Credit Calculation*

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Credit Amount for new quality jobs created in Year 1. Multiply Line 1 (from page 6), by $2,500, $3,000, $4,000, $4,500, or $5,000.											
Line 2: Credit Amount for new quality jobs created in Year 2. Multiply Line 2 (from page 6), by $2,500, $3,000, $4,000, $4,500, or $5,000.											
Line 3: Credit Amount for new quality jobs created in Year 3. Multiply Line 3 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 4: Credit Amount for new quality jobs created in Year 4. Multiply Line 4 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 5: Credit Amount for new quality jobs created in Year 5. Multiply Line 5 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 6: Credit Amount for new quality jobs created in Year 6. Multiply Line 6 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 7: Credit Amount for new quality jobs created in Year 7. Multiply Line 7 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 8: Credit amount											
Line 9: Carryover from prior years											
Line 10: Add lines 8 and 9, total credit amount											

*Taxpayer shall receive the same credit amount for each new quality job created in the same tax year. Taxpayer must recalculate their credit amount each year the credit is claimed. To calculate the taxpayer's credit amount, the taxpayer must calculate the average weekly wage for all new quality jobs in a taxable year. To calculate the average weekly wage for all new quality jobs in a taxable year, the taxpayer must add all wages for all new quality jobs in that taxable year and divide the result by the average number of all new quality jobs, then divide the result by 52 to arrive at the average weekly wage paid to each new quality job; then the taxpayer must compare their average weekly wage to the county average weekly wage (using the county average wage from the year in which the new quality jobs were created). If the taxpayer's average weekly wage for all new quality jobs in a taxable year is: 110% or more but less than 120% of the average wage of the county in which the new quality jobs are located then the credit amount is $2,500; 120% or more but less than 150% of the average wage of the county in which the new quality jobs are located then the credit amount is $3,000; 150% or more but less then 175% of the average wage of the county in which the new quality jobs are located the credit amount is $4,000; 175% or more but less then 200% of the average wage of the county in which the new quality jobs are located the credit amount is $4,500; 200% or more of the average wage of the county in which the new quality jobs are located the credit amount is $5,000. If in years two through seven the taxpayer's average weekly wage/county average wage is less than 110 percent of the applicable county average wage in which the new quality jobs are located, the taxpayer will be entitled to claim a credit of $2,500 for each of the additional new quality jobs created in such taxable year(s).

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J. CERTIFICATION BY APPLICATION

Applicant hereby certifies that all information contained above and in exhibits attached hereto are true to his/her best knowledge and belief and that the taxpayer has abided by all New Quality Jobs requirements in O.C.G.A § 48-7-40.17 and Revenue Regulation 560-7-8-.51.

Date: _____

Applicant:_____

By: _____
Signature of Authorized Officer

Title: _____

Phone Number: _____

Subscribed and sworn to before me, a Notary Public in and for said County and State, this____day of _____, 20__.

My commission expires:

_____

Signature: _____

Printed: _____

Resident of _____ County

State of _____