

QUALIFIED HEALTH INSURANCE EXPENSE CREDIT

O.C.G.A. § 48-7-29.13 establishes an income tax credit for employers who employ directly,* or who pay compensation to individuals whose compensation is reported on Form 1099, 50 or fewer persons and for whom the employer provides high deductible health plans as defined by Section 223 of the Internal Revenue Code and in which such employees are enrolled.

The credit is \$250.00 for each employee enrolled for twelve consecutive months in a qualified health insurance plan if such qualified health insurance is made available to all of the employees and compensated individuals of the employer pursuant to the applicable provisions of Section 125 of the Internal Revenue Code.

“Qualified health insurance” means a high deductible health plan as defined by Section 223 of the Internal Revenue Code.

“Qualified health insurance expense” means the expenditure of funds of at least \$250.00 annually for health insurance premiums for qualified health insurance.

Name	Federal Employer Identification Number
Street Address	Type of Business: <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership/LLC <input type="checkbox"/> C Corporation ? Other(Specify) _____
City, State and Zip Code	Tax Year
Contact Person	Telephone number of contact person

- | | Yes | No |
|---|--------------------------|--------------------------|
| 1. Did the employer meet the 50 or fewer person requirement in O.C.G.A. § 48-7-29.13? | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Was qualified health insurance made available to all of the employees and compensated individuals of the employer pursuant to the applicable provisions of Section 125 of the Internal Revenue Code? | <input type="checkbox"/> | <input type="checkbox"/> |

A Current Year Tax Credit Amount

- | | |
|--|----------|
| 1) Number of Employees enrolled for twelve consecutive months in a qualified health insurance plan | _____ |
| 2) Credit Amount per employee | \$250.00 |
| 3) Multiply Lines 1 and 2 for tax Credit Amount | \$ _____ |

*If an employer uses an employee-leasing company to provide staff to the employer, the employee-leasing company is not entitled to claim the credit. The employer is the direct employer that is entitled to claim the credit, even if the employee-leasing company provides and administers the qualified health plan on behalf of the employer.

B Total Tax Credit Allowed

- 1) Tax Credit Amount (Section A line 3) \$ _____
- 2) Credit Carried Forward from Prior Years \$ _____
- 3) Total Credit Available in the Current Year
(Add lines 1 and 2) \$ _____
- 4) Georgia Income Tax
Liability for Current Year \$ _____
- 5) Remaining Tax Credit
(Line 3 minus Line 4, Not less than Zero) \$ _____

This form must be attached to your income tax return when claiming this credit.

C. Certification

By signing below, I certify that the information provided to claim the Qualified Health Insurance Expense Tax Credit is true and accurate to the best of my knowledge.

Date

Signature of Corporate Officer, Partner, Member, Tax Matters Person or Individual

Printed Name and Title