



1801504018

Georgia Form 600S (Rev. 06/22/17)

Corporation Tax Return Georgia Department of Revenue (Approved web version) Page 1

2017 Income Tax Return

Beginning \_\_\_\_\_

Ending \_\_\_\_\_

Amount of nonresident withholding tax paid: \_\_\_\_\_

2018 Net Worth Tax Return

Beginning \_\_\_\_\_

Ending \_\_\_\_\_

- Original Return, Amended Return, Amended due to IRS Audit, Final Return, UET Annualization Exception attached, Initial Net Worth, Address Change, PL 86-272, C Corp Last Year, Name Change, QSSS Exempt, Extension, Composite Return Filed

Form with sections A through P: Federal Employer ID Number, Name, GA Withholding Tax Acct. Number, Business Address, GA Sales Tax Reg. Number, City or Town, State, ZIP Code, Foreign Country Name, NAICS Code, Date of Incorporation, etc.

Q. Total Shareholders, R. Total Nonresident Shareholders, S. Federal Ordinary Income, T. Indicate the latest taxable year adjusted by IRS, U. And when reported to Georgia

COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX (ROUND TO NEAREST DOLLAR) SCHEDULE 1

Table with 2 columns: Description, Amount. Line 1: Georgia Taxable Income, Line 2: Tax-6% x Line 1

COMPUTATION OF NET WORTH RATIO (to be used by Foreign Corporations only) (ROUND TO NEAREST DOLLAR) SCHEDULE 2

Table with 3 columns: Description, A. WITHIN GEORGIA, B. TOTAL EVERYWHERE, C. GA Ratio (A/B). Lines 1-4: Total value of property owned, Gross receipts from business, Totals, Georgia ratio

COMPUTATION OF NET WORTH TAX (ROUND TO NEAREST DOLLAR) SCHEDULE 3

Table with 2 columns: Description, Amount. Lines 1-7: Total Capital stock issued, Paid in or Capital surplus, Total Retained earnings, Net Worth, Ratio (GA and Dom. For. Corp.-100%), Net Worth Taxable by Georgia, Net Worth Tax



1801504028

(Corporation) Name \_\_\_\_\_ FEIN \_\_\_\_\_

| COMPUTATION OF TAX DUE OR OVERPAYMENT                                 | (ROUND TO NEAREST DOLLAR) |                  | SCHEDULE 4 |
|---|---------------------------|------------------|------------|
|   | A. Income Tax             | B. Net Worth Tax | C. Total   |
| 1. Total Tax (Schedule 1, Line 2 and Schedule 3, Line 7) .....        |                           |                  | 1.         |
| 2. Credits and payments of estimated tax .....                        |                           |                  | 2.         |
| 3. Credits used from Schedule 10* .....                               |                           |                  | 3.         |
| 4. Withholding Credits (G2-A, G2-LP and/or G2-RP) .....               |                           |                  | 4.         |
| 5. Balance of tax due (Line 1, less Lines 2, 3 and 4) .....           |                           |                  | 5.         |
| 6. Amount of overpayment (Lines 2, 3 and 4 less Line 1) .....         |                           |                  | 6.         |
| 7. Interest due (See Instructions) .....                              |                           |                  | 7.         |
| 8. Form 600 UET (Estimated tax penalty) .....                         |                           |                  | 8.         |
| 9. Other penalty due (See Instructions) .....                         |                           |                  | 9.         |
| 10. Balance of tax, interest and penalty due with return .....        |                           |                  | 10.        |
| 11. Amount of Line 6 less Line 8 to be credited to 2018 estimated tax |                           | Refunded         |            |

\*NOTE: Any tax credits from Schedule 10 may be applied against income tax liability only, **not** net worth tax liability.

**SEE PAGE 3 SIGNATURE SECTION FOR DIRECT DEPOSIT OPTIONS**

| COMPUTATION OF GEORGIA NET INCOME                                      | (ROUND TO NEAREST DOLLAR) |  | SCHEDULE 5 |
|--|---------------------------|--|------------|
| 1. Total Income for Georgia purposes (Line 11, Schedule 6) .....       |                           |  | 1.         |
| 2. Income allocated everywhere (Must Attach Schedule) .....            |                           |  | 2.         |
| 3. Business Income subject to apportionment (Line 1 less Line 2) ..... |                           |  | 3.         |
| 4. Georgia Ratio (Schedule 9, Column C) .....                          | 4.                        |  |            |
| 5. Net business income apportioned to Georgia (Line 3 x Line 4) .....  |                           |  | 5.         |
| 6. Net income allocated to Georgia (Attach Schedule) .....             |                           |  | 6.         |
| 7. Total Georgia net income (Add Line 5 and Line 6) .....              |                           |  | 7.         |

| COMPUTATION OF TOTAL INCOME FOR GEORGIA PURPOSES                                | (ROUND TO NEAREST DOLLAR) |  | SCHEDULE 6 |
|---|---------------------------|--|------------|
| 1. Ordinary income (loss) per Federal return.....                               |                           |  | 1.         |
| 2. Net income (loss) from rental real estate activities .....                   |                           |  | 2.         |
| 3. a. Gross income from other rental activities .....                           | 3a.                       |  |            |
| b. Less: expenses .....   | 3b.                       |  |            |
| c. Net business income from other rental activities (Line 3a less Line 3b)..... |                           |  | 3c.        |
| 4. Portfolio income (loss):   |                           |  |            |
| a. Interest Income .....  |                           |  | 4a.        |
| b. Dividend Income .....  |                           |  | 4b.        |
| c. Royalty Income .....   |                           |  | 4c.        |
| d. Net short-term capital gain (loss) .....                                     |                           |  | 4d.        |
| e. Net long-term capital gain (loss) .....                                      |                           |  | 4e.        |
| f. Other portfolio income (loss) .....  |                           |  | 4f.        |
| 5. Net gain (loss) under section 1231 .....                                     |                           |  | 5.         |
| 6. Other Income (loss) .....  |                           |  | 6.         |
| 7. Total Federal Income (Add Lines 1 through 6) .....                           |                           |  | 7.         |
| 8. Additions to Federal Income (Schedule 7).....                                |                           |  | 8.         |
| 9. Total (Add Lines 7 & 8) .....  |                           |  | 9.         |
| 10. Subtractions from Federal Income (Schedule 8) .....                         |                           |  | 10.        |
| 11. Total Income for Georgia purposes (Subtract Line 10 from Line 9) .....      |                           |  | 11.        |



1801504038

(Corporation) Name \_\_\_\_\_

FEIN \_\_\_\_\_

**ADDITIONS TO FEDERAL TAXABLE INCOME**

(ROUND TO NEAREST DOLLAR)

**SCHEDULE 7**

|  |    |  |
|--|----|--|
| 1. State and municipal bond interest (other than Georgia or political subdivision thereof) .....   | 1. |  |
| 2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia .....        | 2. |  |
| 3. Expense attributable to tax exempt income .....   | 3. |  |
| 4. Federal deduction for income attributable to domestic production activities (IRC Section 199).. | 4. |  |
| 5. Intangible expenses and related interest costs .....  | 5. |  |
| 6. Captive REIT expenses and costs .....   | 6. |  |
| 7. Other Additions (Attach Schedule) .....   | 7. |  |
| 8. TOTAL - Enter here and on Line 8, Schedule 6 .....  | 8. |  |

**SUBTRACTIONS FROM FEDERAL TAXABLE INCOME**

(ROUND TO NEAREST DOLLAR)

**SCHEDULE 8**

|   |    |  |
|---|----|--|
| 1. Interest on obligations of United States (must be reduced by direct and indirect interest expense) . | 1. |  |
| 2. Exception to intangible expenses and related interest costs (Attach IT-Addback) .....                | 2. |  |
| 3. Exception to captive REIT expenses and costs (Attach IT-REIT) .....                                  | 3. |  |
| 4. Other Subtractions (Must Attach Schedule) .....  | 4. |  |
| 5. TOTAL- Enter here and on Line 10, Schedule 6 .....   | 5. |  |

**APPORTIONMENT OF INCOME**

**SCHEDULE 9**

|   | A. WITHIN GEORGIA | B. EVERYWHERE | C. DO NOT ROUND COL (A)/ COL (B)<br>COMPUTE TO SIX DECIMALS |
|---|-------------------|---------------|---|
| 1. Gross receipts from business.....                | 1.                |               |   |
| 2. Georgia Ratio (Divide Column A by Column B)..... | 2.                |               |   |

**A copy of the Federal Return and supporting schedules must be attached if filing by paper. No extension of time for filing will be allowed unless a copy of the request for Federal extension or Form IT-303 is attached to this return.**

**Make check payable to:** Georgia Department of Revenue

**Mail to:** Georgia Department of Revenue, Processing Center, PO Box 740391, Atlanta, Georgia 30374-0391

**DIRECT DEPOSIT OPTIONS**

**A. Direct Deposit (For U.S. Accounts Only) See booklet for further instructions. If Direct Deposit is not selected, a paper check will be issued.**

Type: Checking

Savings

Routing Number

Account Number

**Declaration:** I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge. Georgia Public Revenue Code Section 48-2-31 stipulates that taxes shall be paid in lawful money of the United States, free of any expense to the State of Georgia.

Check the box to authorize the Georgia Department of Revenue to discuss the contents of this tax return with the named preparer.

\_\_\_\_\_  
SIGNATURE OF OFFICER

\_\_\_\_\_  
SIGNATURE OF INDIVIDUAL OR FIRM PREPARING THE RETURN

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
FIRM PREPARING THE RETURN

\_\_\_\_\_  
DATE

\_\_\_\_\_  
IDENTIFICATION OR SOCIAL SECURITY NUMBER



1801504048

(Corporation) Name \_\_\_\_\_ FEIN \_\_\_\_\_  
**CREDIT USAGE AND CARRYOVER (ROUND TO NEAREST DOLLAR) SCHEDULE 10**

1. Complete a separate schedule for each Credit Code.
2. Total the amounts on Line 11 of each schedule and enter the total on the credit line of the return.
3. See the tax booklet for a list of credit codes.
4. See the relevant forms, statutes, and regulations to determine how the credit is allocated to the owners, to determine when carryovers expire, and to see if the credit is limited to a certain percentage of tax.
5. If the credit for a particular credit code originated with more than one person or company, enter separate information on Lines 2 through 7 below.
6. The credit certificate number is issued by the Department of Revenue for credits that are preapproved. If applicable, please enter the Department of Revenue credit certificate number where indicated.
7. Before the Line 15 carryover is applied to the next year, the amount must be reduced by any amounts elected to be applied to withholding in 2017 and by any carryovers that have expired and by any amounts that are subsequently sold.

**For the credit generated this year, list the Company Name, ID number, Credit Certificate number, if applicable, and % of credit (purchased credits and credits received from an assignment should also be included). If the credit originated with this taxpayer, enter this taxpayer's name and ID# below and 100% for the percentage.**

|  |             |                          |
|--|-------------|--------------------------|
| 1. Credit Code   |             |                          |
| 2. Company Name  |             | ID Number                |
| Credit Certificate #   | % of Credit | Credit Generated in 2017 |
| 3. Company Name  |             | ID Number                |
| Credit Certificate #   | % of Credit | Credit Generated in 2017 |
| 4. Company Name  |             | ID Number                |
| Credit Certificate #   | % of Credit | Credit Generated in 2017 |
| 5. Company Name  |             | ID Number                |
| Credit Certificate #   | % of Credit | Credit Generated in 2017 |
| 6. Company Name  |             | ID Number                |
| Credit Certificate #   | % of Credit | Credit Generated in 2017 |
| 7. Company Name  |             | ID Number                |
| Credit Certificate #   | % of Credit | Credit Generated in 2017 |
| 8. Total available credit for 2017 (Sum of Lines 2 through 7)  |             | 8.                       |
| 9. Enter the amount assigned to affiliated entities (See Schedule 12)  |             | 9.                       |
| 10. Enter the amount of the credit sold (Conservation Tax Credits, Film Tax Credits, and certain Historic Rehabilitation Tax Credits)  |             | 10.                      |
| 11. Credit Used in 2017 (Only when income tax is paid by the S Corporation)  |             | 11.                      |
| 12. Total allocated to owners on Schedule 11   |             | 12.                      |
| 13. Credit used on Form IT-CR  |             | 13.                      |
| 14. Conservation, Film Tax and certain Historic Rehabilitation Tax Credits not sold or allocated to owners from previous years (do not include amounts elected to be applied to withholding) |             | 14.                      |
| 15. Potential carryover to 2018 (Line 8 less Lines 9, 10, 11, 12, 13 plus Line 14)   |             | 15.                      |



1801504058

(Corporation) Name \_\_\_\_\_

FEIN \_\_\_\_\_

**CREDIT ALLOCATION TO OWNERS**

(ROUND TO NEAREST DOLLAR)

**SCHEDULE 11**

List the details regarding the amounts allocated to the owners for each credit code. More than one credit code can be entered on this schedule. However, additional schedules can be attached as needed.

|     | Credit Code | Name of Owner | ID Number of Owner | Amount Allocated | Credit Certificate # (if applicable) |
|-----|-------------|---------------|--------------------|------------------|--------------------------------------|
| 1.  |             |               |                    |                  |                                      |
| 2.  |             |               |                    |                  |                                      |
| 3.  |             |               |                    |                  |                                      |
| 4.  |             |               |                    |                  |                                      |
| 5.  |             |               |                    |                  |                                      |
| 6.  |             |               |                    |                  |                                      |
| 7.  |             |               |                    |                  |                                      |
| 8.  |             |               |                    |                  |                                      |
| 9.  |             |               |                    |                  |                                      |
| 10. |             |               |                    |                  |                                      |
| 11. |             |               |                    |                  |                                      |
| 12. |             |               |                    |                  |                                      |
| 13. |             |               |                    |                  |                                      |
| 14. |             |               |                    |                  |                                      |
| 15. |             |               |                    |                  |                                      |
| 16. |             |               |                    |                  |                                      |
| 17. |             |               |                    |                  |                                      |
| 18. |             |               |                    |                  |                                      |
| 19. |             |               |                    |                  |                                      |
| 20. |             |               |                    |                  |                                      |
| 21. |             |               |                    |                  |                                      |
| 22. |             |               |                    |                  |                                      |
| 23. |             |               |                    |                  |                                      |
| 24. |             |               |                    |                  |                                      |
| 25. |             |               |                    |                  |                                      |



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(Corporation) Name \_\_\_\_\_

FEIN \_\_\_\_\_

**ASSIGNED TAX CREDITS**

(ROUND TO NEAREST DOLLAR)

**SCHEDULE 12**

Georgia Code Section 48-7-42 provides that in lieu of claiming any Georgia income tax credit for which a taxpayer otherwise is eligible for the taxable year, the taxpayer may elect to assign credits in whole or in part to one or more "affiliated entities". The term "affiliated entities" is defined as:

- 1) A corporation that is a member of the taxpayer's affiliated group within the meaning of Section 1504(a) of the Internal Revenue Code; or
- 2) An entity affiliated with a corporation, business, partnership, or limited liability company taxpayer, which entity:
  - (a) Owns or leases the land on which a project is constructed;
  - (b) Provides capital for construction of the project; and
  - (c) Is the grantor or owner under a management agreement with a managing company for the project.

No carryover attributable to the unused portion of any previously claimed or assigned credit may be assigned or reassigned, except if the assignor and the recipient of an assigned tax credit cease to be affiliated entities, then any carryover attributable to the unused portion of the credit is transferred back to the assignor of the credit. The assignor is permitted to use any such carryover and also shall be permitted to assign the carryover to one or more affiliated entities, as if such carryover were an income tax credit for which the assignor became eligible in the taxable year in which the carryover was transferred back to the assignor. In the case of any credit that must be claimed in installments in more than one taxable year, the election under this subsection may be made on an annual basis with respect to each such installment. For additional information, please refer to Georgia Code Section 48-7-42.

If the corporation filing this return is assigning tax credits to other affiliates, please provide detail below specifying where the tax credits are being assigned.

**All assignments of credits must be made before the statutory due date of the return (including extensions) per O.C.G.A. § 48-7-42 (b).**

|    | Credit Code | Corporation Name | FEIN |    | Amount of Credit | Credit Certificate #<br>(if applicable ) |
|----|-------------|------------------|------|----|------------------|--|
| 1. |             |                  |      | 1. |                  |  |
| 2. |             |                  |      | 2. |                  |  |
| 3. |             |                  |      | 3. |                  |  |
| 4. |             |                  |      | 4. |                  |  |
| 5. |             |                  |      | 5. |                  |  |
| 6. |             |                  |      | 6. |                  |  |
| 7. |             |                  |      | 7. |                  |  |
| 8. |             |                  |      | 8. |                  |  |