

Transfers of Film Tax credit to purchasers of the credit can now be submitted electronically through GTC. This process replaces the paper IT-TRANS process for production companies that will claim the film tax credit after June 1, 2016. A DOR certificate number issued to the production company is required to complete this request.

1. Log into your GTC account at <https://gtc.dor.ga.gov>

A PRODUCTION COMPANY		NAMES AND ADDRESSES		I WANT TO...	Profile
Federal Employer ID #	11-1111111	Legal Name	A PRODUCTION COMPANY	Make Multiple Payments	
My Balance	\$0.00	DBA Name	Add	Submit Documentation	
		Business	1800 CENTURY BLVD NE ATLANTA GA	Submit Power of Attorney	
		Location Address	30345-3202	Add Access to Another Account	
		Mailing Address	Add	Upload File	
				Register New Tax Account	
				Add NAICS	
				Update Officers	
				Request Tax Clearance Letter	
				Request Payment Plan	

ACCOUNTS ¹	REQUESTS	E-MESSAGES ⁰	LETTERS ⁶	CREDITS	
MY ACCOUNTS¹					
MY ACCOUNTS Hide History Filter					
Account Id	Account Type	Name	Frequency	Address	Balance
11-1111111	Corporate Income Tax	A PRODUCTION COMPANY	Annual	1800 CENTURY BLVD NE ATL	0.00

2. Click on the **Credits** tab.

The Credits sub tab displays a list of approved certificates with details such as the credit type, date range available for use, the amount of credit remaining, and the certificate number. Certificates are only displayed when they have a balance remaining for use.

A PRODUCTION COMPANY		NAMES AND ADDRESSES		I WANT TO...	Profile
Federal Employer ID #	11-1111111	Legal Name	A PRODUCTION COMPANY	Make Multiple Payments	
My Balance	\$0.00	DBA Name	Add	Submit Documentation	
		Business	1800 CENTURY BLVD NE ATLANTA GA	Submit Power of Attorney	
		Location Address	30345-3202	Add Access to Another Account	
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ACCOUNTS ¹	REQUESTS	E-MESSAGES ⁰	LETTERS ⁶	CREDITS
CREDITS¹ I WANT TO				
CREDITS Show History Filter				
Credit Type	Claimable Period Begi	Claimable Period End	Remaining Amount	Certificate Id
122 - Film Tax Credit	01-Jan-2015	31-Dec-2020	50,000.00	360855552
			50,000.00	

3. Select the **I Want To** sub tab. Select the **Transfer Tax Credit** hyperlink

A PRODUCTION COMPANY		NAMES AND ADDRESSES		I WANT TO...	Profile
Federal Employer ID #	11-1111111	Legal Name	A PRODUCTION COMPANY	Make Multiple Payments	
My Balance	\$0.00	DBA Name	Add	Submit Documentation	
		Business	1800 CENTURY BLVD NE ATLANTA GA	Submit Power of Attorney	
		Location Address	30345-3202	Add Access to Another Account	
		Mailing Address	Add	Upload File	
				Register New Tax Account	
				Add NAICS	
				Update Officers	
				Request Tax Clearance Letter	
				Request Payment Plan	

ACCOUNTS¹
REQUESTS
E-MESSAGES⁰
LETTERS⁶
CREDITS

CREDITS¹
I WANT TO

BUSINESS CREDITS


Transfer Tax Credit
The taxpayer wants to transfer tax credit by filing form IT-TRANS electronically.


Can't find request type?
If you don't see the request type you're looking for, check the Credits tab under the account level.

4. Step 1 – Gather Your Information

Review the requirements on the screen and gather your information. When ready, click the **Next** button

1. Request Details
2. Credit Details
3. Transferees

Request Details

TRANSFER TAX CREDIT

GA

Determine Your Eligibility

- You would like to transfer your remaining film tax credits.
- Before submitting Form IT-TRANS for the film tax credit, the production company that earned the film tax credit must have reported to the Department of Revenue through the Georgia Tax Center the information required by Revenue Regulation 560-7-8-.45. For taxable years beginning on or after January 1, 2016, before a qualified interactive entertainment production company can submit Form IT-TRANS for the film tax credit, they must have received preapproval from the Department as required by Revenue Regulation 560-7-8-.45.

GA

Gather Your Information

- Information for the entity transferring credit (transferer): taxpayer or entity name, contact name and phone number.
- Contact information for all entities receiving credit (transferees): name, federal employer ID or social security number, and amount of credit to be transferred.
- Before the application to transfer tax credit can be completed online, the transferee must have previously filed a tax return in Georgia. If the transferee has never filed a tax return they will need to register by calling 1-877-423-6711.

Cancel
Previous
Next

5. Step 2 – Credit Details

From the **Credit being Transferred** dropdown box, select “**122 – Film Tax Credit**”

Enter the requested information about the tax credit, the entity that generated the credit, the disregarded entity (if applicable), and the appropriate contact information

Attachments are optional

Once all required information has been completed, click the **Next** button

1. Request Details
2. Credit Details
3. Transferees

Credit Details

ENTER TAX CREDIT INFORMATION

Credit being transferred

Tax Year Generated

Date of Transfer

Total Tax Credit Generated

Amount To Transfer

DOR Certificate Id

DED Certification Number (Optional)

GENERATING ENTITY DETAILS

Name of Generating Entity

Id Type of Generating Entity

Id of Generating Entity

DISREGARDED ENTITY DETAILS (IF APPLICABLE)

Name of Disregarded Entity

Id Type of Disregarded Entity

Id of Disregarded Entity

ENTER GENERATING ENTITY CONTACT INFORMATION

Contact First Name

Contact Last Name

Contact E-Mail

Contact Phone Number

ENTER BROKER CONTACT INFORMATION

Company Name

Contact First Name

Contact Last Name

Contact E-Mail

Contact Phone Number

PLEASE ATTACH ANY SUPPORTING DOCUMENTATION (OPTIONAL)

ATTACHMENTS Add Attachment

Type	Filename	Size	Description

Cancel
Previous
Next

6. Step 3 – Transferees

Here is where you add information for each transferee

The default allocation type is “By Dollar Amount”

The “By Percentage” selection will allow you to enter a percentage based on the total amount being transferred and not the overall approved certificate amount

Click the “**Click to add transferee**” hyperlink to begin adding transferees

1. Request Details > 2. Credit Details > 3. Transferees

Transferees

PLEASE ENTER TRANSFER INFORMATION

Amount To Transfer	<input type="text" value="10,000.00"/>	
Current Transfer Amount Total	<input type="text" value="0.00"/>	Must add up to the specified transfer amount.
Current Transfer Percent Total	<input type="text" value="0.000000"/>	
Allocation Type	<input checked="" type="radio"/> By Dollar Amount <input type="radio"/> By Percentage	

Transferees					
	Name of Entity or Individual	Id Type	Id #	Credit Transferred	Percentage Transferred
	Click to add transferee				

7. Enter the Name, ID type (FEIN or SSN), ID number, and credit amount being transferred

Select the **Click to add transferee** link to add additional transferees

Transferees	Transferee
Enter taxpayer information to receive credit	
<input type="button" value="Remove this transferee"/> <input type="button" value="Copy row"/> <input checked="" type="button" value="Click to add transferee"/>	
Name of Entity or Individual	<input type="text" value="Required"/>
Id Type	<input type="text" value="Required"/>
Id #	<input type="text" value="Required"/>
Credit Transferred	<input type="text" value="Required"/>
Percentage Transferred	<input type="text" value="0.000000"/>
<input type="button" value="Remove this transferee"/> <input type="button" value="Copy row"/> <input checked="" type="button" value="Click to add transferee"/>	

8. A new tab will be created for each additional transferee
 - The Transferees tab will display a summary list of all transferees entered
 - The “**Current Transfer Amount Total**” will automatically be updated with each transferee added
 - The “**Current Transfer Amount Total**” must equal the “**Amount to Transfer**” entered in Step 2 before you can submit your request
 - Click the **Previous** button if you need to edit the “**Amount to Transfer**”
 - Once all transferees have been added and the information is correct, click **Submit**

1. Request Details
2. Credit Details
3. Transferees

Transferees

PLEASE ENTER TRANSFER INFORMATION

Amount To Transfer	10,000.00	
Current Transfer Amount Total	7,500.00	Must add up to the specified transfer amount.
Current Transfer Percent Total	75.000000	

Allocation Type: By Dollar Amount By Percentage

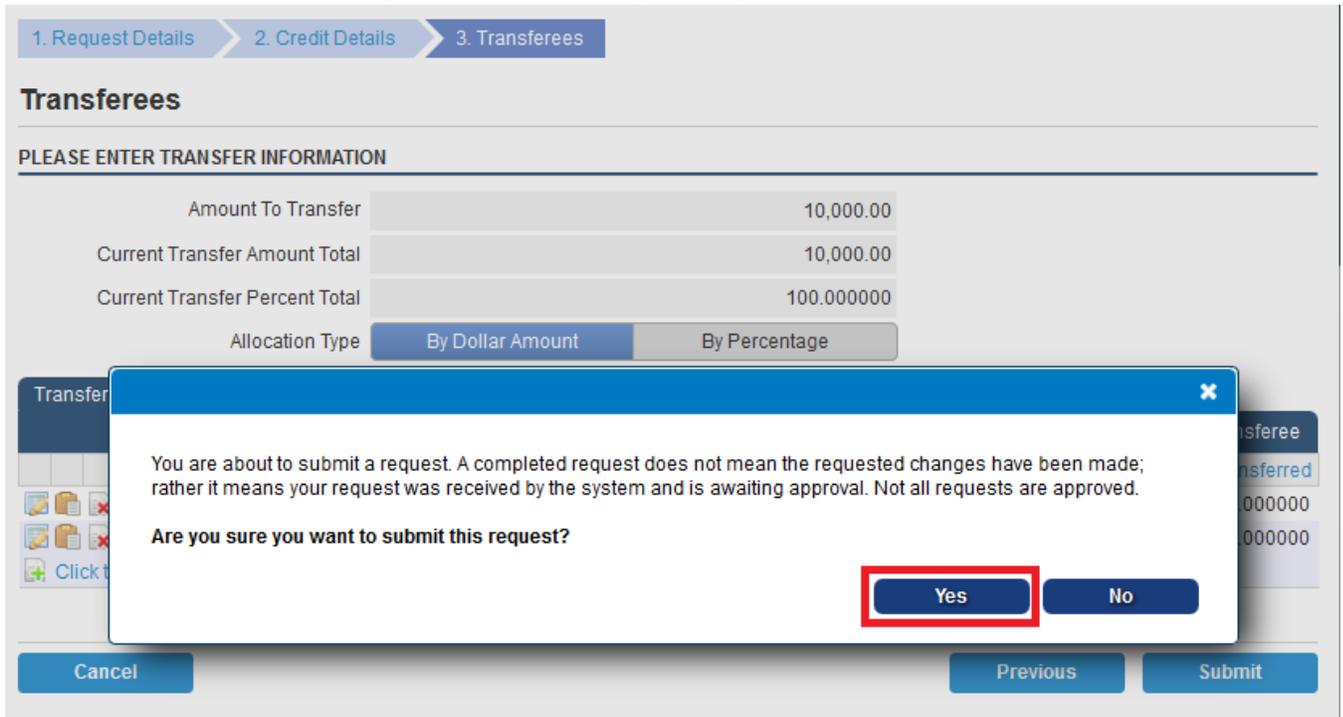
Transferees
BUYER 1
BUYER 2

	Name of Entity or Individual	Id Type	Id #	Credit Transferred	Percentage Transferred
+	BUYER 1	Social Security #	***-**-1234	2,500.00	25.000000
+	BUYER 2	Federal Employer ID #	11-1111112	5,000.00	50.000000
+	Click to add transferee				

2 Rows

Cancel
Previous
Submit

9. Click **Yes** to confirm that you want to submit your request



1. Request Details > 2. Credit Details > 3. Transferees

Transferees

PLEASE ENTER TRANSFER INFORMATION

Amount To Transfer	10,000.00
Current Transfer Amount Total	10,000.00
Current Transfer Percent Total	100.000000

Allocation Type: By Dollar Amount By Percentage

You are about to submit a request. A completed request does not mean the requested changes have been made; rather it means your request was received by the system and is awaiting approval. Not all requests are approved.

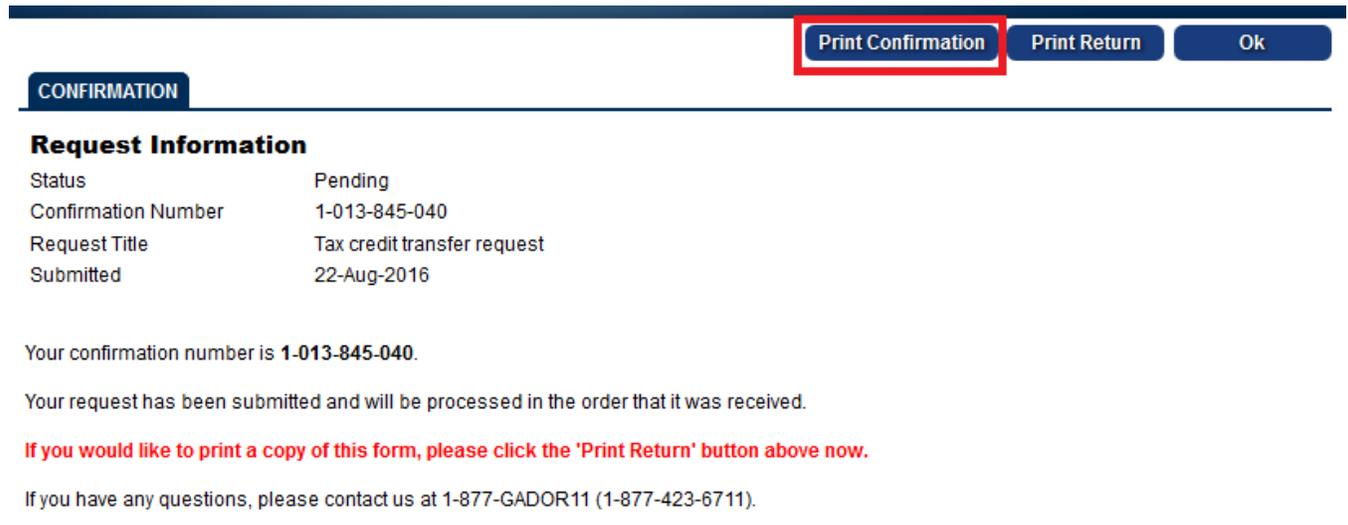
Are you sure you want to submit this request?

Buttons: Cancel, Previous, Submit

10. The **Confirmation Page** will be displayed.

For your records, write down the **Confirmation Number** or click the **Print Confirmation** button to print the page

The confirmation number confirms that your request has been received, NOT that the request has been processed.



CONFIRMATION

Request Information

Status	Pending
Confirmation Number	1-013-845-040
Request Title	Tax credit transfer request
Submitted	22-Aug-2016

Your confirmation number is **1-013-845-040**.

Your request has been submitted and will be processed in the order that it was received.

If you would like to print a copy of this form, please click the 'Print Return' button above now.

If you have any questions, please contact us at 1-877-GADOR11 (1-877-423-6711).

11. The **Print Return** button allows you to have a printed IT-TRANS of the information just submitted

[Print Confirmation](#) [Print Return](#) [Ok](#)

CONFIRMATION

Request Information

Status	Pending
Confirmation Number	1-013-845-040
Request Title	Tax credit transfer request
Submitted	22-Aug-2016

Your confirmation number is **1-013-845-040**.

Your request has been submitted and will be processed in the order that it was received.

If you would like to print a copy of this form, please click the 'Print Return' button above now.

If you have any questions, please contact us at 1-877-GADOR11 (1-877-423-6711).

This printed IT-TRANS can be mailed to the Department of Economic Development.
(View image of the form on the next page)

DO NOT mail to the Georgia Department of Revenue as the electronic request has been received.

Your request has been received by the Department once you receive a confirmation number. Requests are processed in the order received and processing times may vary depending on volume. You will NOT receive an additional confirmation once the requested transfers have been processed.

When the transfers have been processed, buyers who have purchased credit will be able to view their own unique DOR certificate number(s) by logging into their own GTC account and viewing the Credits tab.

Contact the Department at 1-877-423-6711 with any questions or issues.

Page 1 will display all information regarding the credit being transferred and contacts from the information completed in Step 2

<p>Georgia Department of Revenue TAXPAYER SERVICES DIVISION P.O. BOX 74038 ATLANTA, GA 30374-0398 Telephone: (877) 423-6711</p>	 <small>s.L.101</small>
<p>Ronald Johnson Jr., Director, Taxpayer Services Division</p>	<p>Lynnette T. Riley, State Revenue Commissioner</p>
<p>Requested Date: 22-Aug-2016</p>	
<p>Notice of Tax Credit Transfer</p> <p>Form IT-TRANS</p> <p>Tax Credit Information</p>	
<p>Credit Being Transferred 122 - Film Tax Credit Tax Year Generated 31-Dec-2015 Date of Transfer 22-Aug-2016 Total Tax Credit Generated 50,000.00 Amount To Transfer 5,000.00 DOR Certificate Id 360855552 DED Certification Number A 2015 Movie Project</p>	
<p>Name of Generating Entity A PRODUCTION COMPANY FEIN of Generating Entity 11-1111111 Contact Person of Generating Entity PRODUCTION CONTACT Contact Phone of Generating Entity (404) 067-9879</p>	
<p>Company Name of Broker A BROKER FIRM Contact Person of Broker BROKER NAME Contact Phone of Broker (678) 564-9648</p>	
<p>Name of Disregarded Entity DISREGARDED ENTITY FEIN of Disregarded Entity 11-1111112</p>	

Page 2 will provide a summary of the transferees associated with the request. All social security numbers will be masked.

<p>Requested Date 22-Aug-2016</p>			
<p>Detail of Tax Credit Transfer / Pass Through</p>			
<u>Transferee</u>	<u>Id Type</u>	<u>Id Number</u>	<u>Credit Transferred</u>
BUYER NAME	SSN	***-**-1234	\$5,000.00
			\$5,000.00