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Georgia Form IT-QFCD-TP2 2024 (Last Rev. 03/20/25)

Qualified Foster Child Donation Credit Computation
Georgia Department of Revenue

This form is to be used for taxable years beginning on or after January 1, 2024.

This form is the third step in the process of the income tax credit for a qualified contributions to a qualified foster child support organization. This form is completed by the taxpayer and attached to the income tax return when it is filed. This form is used to compute the income tax credit for a qualified contributions to a qualified foster child support organization.

FIRST NAME OR NAME OF ENTITY | MI | TAXPAYER IDENTIFICATION NUMBER

LAST NAME IF INDIVIDUAL | SUFFIX | TAX YEAR ENDING DATE

- ☐ ELECTING S CORPORATION
- ☐ ELECTING PARTNERSHIP
- ☐ CORPORATION
- ☐ INDIVIDUAL FILING SINGLE OR HEAD OF HOUSEHOLD
- ☐ INDIVIDUAL FILING MARRIED JOINT RETURN
- ☐ INDIVIDUAL FILING MARRIED SEPARATE RETURN
- ☐ FIDUCIARY
- ☐ INDIVIDUAL MEMBER OF A LIMITIED LIABILITY COMPANY, SHAREHOLDER OF A S CORPORATION, OR PARTNER IN A PARTNERSHIP

If I deducted this amount from my Federal income, I added it back to my Georgia income tax.**(If it was not, the credit cannot be claimed)** ☐

I did not designate this amount for a particular individual.
(If you did, the credit cannot be claimed) ☐

I did not directly or indirectly contract with the organization that received my contribution.
(If you did, the credit cannot be claimed) ☐

Did you receive the IT-QFCD-FUND1 from the qualified foster child support organization? ☐

Fill in either A, B, or C

A. Individuals

1. Total amount expended ..... 1. _____
2. Fill in the pre-approved amount here from the form IT-QFCD-TP1 that was returned to you by the Department ..... 2. _____
3. Tentative credit allowed before income tax liability limitation. The lesser of line 1 or 2 .....3. _____

B. Individuals who are members of a Limited Liability Company, Shareholders of a Subchapter S Corporation, or Partners in a Partnership

1. Total amount expended ..... 1. _____
2. Total amount approved ..... 2. _____
3. Georgia Income from Taxpayer selected pass through entities ..... 3. _____
4. Enter applicable tax rate ..... 4. SELECT %
5. Multiply line 3 by line 4 ..... 5. _____
6. Credit allowed. Lesser of lines 1, 2, or 5 ..... 6. _____

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C. Corporations, Fiduciary, S Corporation, or Partnership*

1. Total amount expended	1.	
2. Total amount approved	2.	
3. Tax liability	3.	
4. Percentage Limitation	4.	**10 %**
5. Multiply line 3 by line 4	5.	
6. Credit allowed. Lesser of lines 1, 2, or 5	6.	

* S Corporation that makes the election to pay tax at the entity level under O.C.G.A.§ 48-7-21, and Partnership that makes the election to pay tax at the entity level under O.C.G.A.§ 48-7-23.

Enter the credit allowed on the appropriate income tax form and attach this form.