Print Clear

IT-QJ
(REV. 07/12/21)

GEORGIA DEPARTMENT OF REVENUE
APPLICATION FOR GEORGIA QUALITY JOBS TAX CREDIT

Phone: 1 (877) 423-6711

This form must be attached to your return to claim the quality jobs tax credit.

Please read Revenue Regulation 560-7-8-.51 before completing this form.

Tax Year End ______________

Name of Applicant / Taxpayer * (Legal Name)____

Address of Applicant / Taxpayer
City, State and ZIP Code

____

____

____

Telephone Number of Contact Person

____

Contact Person | Contact Title

____

A. TYPE OF BUSINESS (CHECK ONLY ONE BOX.)

☐ Sole Proprietor (SSN) ______________ ☐ Partnership/LLC ☐ C Corporation ☐ S Corporation
☐ Other (Specify) ______________

1) If Business is a Corporation, please list the state of incorporation: ______________________

2) Federal Employer ID Number: ____________________

* For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, "taxpayer" means any person required by law to file a return or to pay taxes, except that any taxpayer may elect to consider the jobs within its disregarded entities, as defined in the Internal Revenue Code, for purposes of calculating the number of new quality jobs created by the taxpayer. Such election is irrevocable and must be made on the initial qualifying return (on Form IT-QJ) or within one year of the earlier of the date the initial qualifying return was filed or the date such return was due, including extensions. In the event such election is made, such disregarded entities shall not be separately eligible for the credit. **For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, if you are electing to include new quality jobs from your disregarded entities, you must complete page 1 for each disregarded entity whose employees are being included in the quality jobs tax credit calculations.**

Print Clear

IT-QJ
(REV. 07/12/21)

B. CURRENT FINANCIAL INFORMATION:

1. Nature of business ______________________________

2. NAICS Code (six digit level) ______________________________

3. Describe the product(s) produced or service(s) provided ______________________________

4. County / Tier ________________/____________________

5. Projected payroll expense (annual) ______________________________

6. Average weekly wage (of all new quality jobs) for tax year (see page 7 for information regarding the average wage for a taxable year.)

____

7. County Average Wage*:

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7

8. Percentage of amount on line 6 above County Average Wage*.

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7

9. Total payroll expense (of new quality jobs) ______________________________

10. Legal Representative of Company. (If authorized to represent the Company, please include power of attorney.)

____
(Firm)

____
(Contact Name)

____
(Address)

____
(City) (State) (ZIP)

____
(Phone Number)

* Fill in actual numbers for completed years only.

Print   Clear

IT-QJ
(REV. 07/12/21)

C. PROJECT CATEGORY: (PLEASE CHECK ONE)

☐ Establishing New Quality Jobs   ☐ Relocating New Quality Jobs

Location ____________________   Location (from where) _______________________

Location (to where) _________________________

D. LIST ALL INCENTIVES/INDUCEMENTS (INCLUDING ANY TAX CREDITS CURRENTLY IN PLACE OR THAT WILL BE APPLIED FOR THE PROJECT DURING THE PERIOD THAT THE TAXPAYER CLAIMS THE NEW QUALITY JOBS TAX CREDIT.)

E. For all employees in New Quality Jobs, a schedule must be provided that includes the information below. This should include all new Quality Jobs in any prior and subsequent seven-year job creation periods. The Department of Revenue may request the full social security numbers of the employees in new Quality Jobs on Audit.
Note: Wage means average weekly wage, and includes bonuses, incentive pay, etc., but does not include contributions made by employers on behalf of employees to health insurance, retirement, or any other benefit program.

Employee Name	Last 4 digits of Social Security #	Average WeeklyWage	Percent above Year 1 County Avg.	Wages for the year for each employee (Please total this column at the bottom)

F. Monthly average for jobs that would have qualified as new quality jobs 1 year before the month listed on line 1 of Section G.

Month	Year	Number of jobs that would have qualified as new quality jobs

Total ____________

Divided by 12

Average for prior 12 month period* ____________

*If taxpayer was not located in Georgia during prior twelve month period (average for prior 12 month period is zero), taxpayer does not have to complete Section F.

G. Calculation of 50 new quality jobs within 1 year requirement:

1) Month taxpayer elects for jobs to qualify as new quality jobs (beginning month of the one year period). ____________
2) Number of new quality jobs for the month in the one year period where the difference between that number and the average from the prior 12 month period is 50 or more. ____________
3) Average for prior 12 month period** as computed in Section F. ____________
4) Subtract Line 3 from line 2. ____________

** If taxpayer was not located in Georgia during the prior twelve month period the taxpayer should use zero. Line 4 must be at least 50 for the taxpayer to claim the credit.

Print Clear

IT-QJ
(REV. 07/12/21)

H. NUMBER OF NEW QUALITY JOBS

Number of New Quality Jobs Subject to Withholding*							
County	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__
Month/Year							

Line 1: Total Employees							
Line 2: Divided by: Number of Months							
Line 3: Average of Full-Time Employees							
Line 4: Less Previous Year Average**							
Line 5: Average Increase (Decrease) in Full-Time Employees							

I. ADDITIONAL INSTRUCTIONS:

This credit cannot be claimed by taxpayers who elect to receive the tax credits provided for by Code sections 48-7-40 and 48-7-40.1 for such jobs or tax credits provided by Code sections 48-7-40.2, 48-7-40.3, 48-7-40.4, 48-7-40.7, 48-7-40.8 and 48-7-40.9 for the same project. Wage refers to the average weekly wage. The average weekly wages included the total dollars paid (including bonuses, incentive pay, etc.).

* Jobs included in the prior 12 month average should also be included to the extent they are maintained.

** In year 1, the taxpayer must use the average for the prior 12 month period as computed in section F.

Taxpayers that claimed the quality jobs tax credit in a taxable year beginning on or after January 1, 2019 and before December 31, 2019, have the option for taxable years beginning in 2020 and 2021 to utilize the number of new quality jobs that the taxpayer claimed in the taxable year beginning on or after January 1, 2019 and before December 31, 2019; or calculate the number of new quality jobs based on the number of new quality jobs created and maintained in that respective tax year. To choose this option, the taxpayer only needs to insert the 2019 numbers in Schedule H for that respective tax year. The use of 2019 numbers does not extend the life of the credit; either the job creation period or the number of installments. It only allows the substitution of total job numbers. Also, just like the quality jobs tax credit, the option must be elected on a per legal entity basis and would include all new quality jobs statewide.

PRINT CLEAR

IT-QJ
(REV. 07/12/21)

TRACKING NEW QUALITY JOBS ELIGIBLE FOR CREDIT/5 YEAR RULE**

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Year 1 average new quality jobs (from Line 5 in the above chart)											
Line 2: Year 2 average new quality jobs increase (from Line 5 in the above chart)											
Line 3: Year 3 average new quality jobs increase (from Line 5 in the above chart)											
Line 4: Year 4 average new quality jobs increase (from Line 5 in the above chart)											
Line 5: Year 5 average new quality jobs increase (from Line 5 in the above chart)											
Line 6: Year 6 average new quality jobs increase (from Line 5 in the above chart)											
Line 7: Year 7 average new quality jobs increase (from Line 5 in the above chart)											
Line 8: Total number (average) of new quality jobs eligible for the credit *											

*The taxpayer must maintain the minimum number of new quality jobs in order to be eligible for the credit. Therefore, line 8 must be at least 50 in the year(s) the credit is claimed. In the first taxable year in which the taxpayer first employs 50 new quality jobs, the taxpayer may claim the credit even if the average number of new quality jobs is less than 50. In all subsequent years, the average number of new quality jobs must be at least 50 in a taxable year in order to claim the credit.

** Credit for each new quality jobs may be claimed in the first year that the taxpayer creates the new quality job and to the extent the job is maintained in Georgia, for the following four years. Therefore, in this chart the taxpayer is tracking the average new quality jobs for 5 years.

IT-QJ
(REV. 07/12/21) Credit Calculation*

PRINT CLEAR

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Credit Amount for new quality jobs created in Year 1. Multiply Line 1 (from page 6), by $2,500, $3,000, $4,000, $4,500, or $5,000.											
Line 2: Credit Amount for new quality jobs created in Year 2. Multiply Line 2 (from page 6), by $2,500, $3,000, $4,000, $4,500, or $5,000.											
Line 3: Credit Amount for new quality jobs created in Year 3. Multiply Line 3 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 4: Credit Amount for new quality jobs created in Year 4. Multiply Line 4 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 5: Credit Amount for new quality jobs created in Year 5. Multiply Line 5 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 6: Credit Amount for new quality jobs created in Year 6. Multiply Line 6 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 7: Credit Amount for new quality jobs created in Year 7. Multiply Line 7 (from page 6), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 8: Credit amount											
Line 9: Carryover from prior years											
Line 10: Add lines 8 and 9, total credit amount											

*Taxpayer shall receive the same credit amount for each new quality job created in the same tax year. Taxpayer must recalculate their credit amount each year the credit is claimed. To calculate the taxpayer's credit amount, the taxpayer must calculate the average weekly wage for all new quality jobs in a taxable year. To calculate the average weekly wage for all new quality jobs in a taxable year, the taxpayer must add all wages for all new quality jobs in that taxable year and divide the result by the average number of all new quality jobs, then divide the result by 52 to arrive at the average weekly wage paid to each new quality job; then the taxpayer must compare their average weekly wage to the county average weekly wage (using the county average wage from the year in which the new quality jobs were created). If the taxpayer's average weekly wage for all new quality jobs in a taxable year is: 110% or more but less than 120% of the average wage of the county in which the new quality jobs are located then the credit amount is $2,500; 120% or more but less than 150% of the average wage of the county in which the new quality jobs are located then the credit amount is $3,000; 150% or more but less then 175% of the average wage of the county in which the new quality jobs are located the credit amount is $4,000; 175% or more but less then 200% of the average wage of the county in which the new quality jobs are located the credit amount is $4,500; 200% or more of the average wage of the county in which the new quality jobs are located the credit amount is $5,000. If in years two through seven the taxpayer's average weekly wage/county average wage is less than 110 percent of the applicable county average wage in which the new quality jobs are located, the taxpayer will be entitled to claim a credit of $2,500 for each of the additional new quality jobs created in such taxable year(s).