

Withholding HB 43 Requirements Summary

Payer Status	Semi-Weekly Payer	Monthly Payer	Quarterly Payer	Annual Payer
WH Tax Thresholds	> \$50,000 for the lookback period July 1 through June 30	< \$50,000 for the lookback period July 1 through June 30	< \$200 per month	< \$800 per year
Payday on Wednesday, Thursday, or Friday	Taxes must be remitted via EFT on or before the following Wednesday	Taxes must be remitted on or before the 15 th day of the following month with Form GA-V , if applicable	Taxes must be remitted by the last day of the month following the end of the quarter with Form G-7	Taxes must be remitted by January 31 st following the end of the fourth quarter with Form G-7
Payday on Saturday, Sunday, Monday, or Tuesday	Taxes must be remitted via EFT on or before the following Friday	Taxes must be remitted on or before the 15 th day of the following month with Form GA-V , if applicable	Taxes must be remitted by the last day of the month following the end of the quarter with Form G-7	Taxes must be remitted by January 31 st following the end of the fourth quarter with Form G-7
Filing Date	Semi-Weekly Form G-7/Schedule B is due on or before last day of the month following the end of the quarter	Form G-7 Quarterly Return for Monthly Filer is due on or before last day of the month following the end of the quarter.	Form G-7 Quarterly Return for Quarterly Filer is due on or before last day of the month following the end of the quarter.	Form G-7 Quarterly Return for Quarterly Filer is due on or before last day of January following the end of the year.
\$100,000 “One-Day Rule”	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.
Payday	For withholding tax purposes, “payday” means the date on the employee’s check or the first day the employee is able to tender the check for cash or other consideration, whichever is earlier.			
Lookback Period	The “lookback period” is the twelve (12) month period ending June 30 th of the immediately preceding calendar year.			