

GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	May 2015 (FY 2015)	May 2014 (FY 2014)	\$ Change	% Change
Tax Revenues:				
Income Tax - Individual:	\$ 707,199	\$ 675,151	\$ 32,048	4.7%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 849,846	\$ 831,698	\$ 18,148	2.2%
Local Distribution (Footnote 1)	\$ (398,802)	\$ (389,580)	\$ (9,222)	-2.4%
Sales Tax Adjustments/Refunds	\$ (8,062)	\$ (13,317)	\$ 5,255	39.5%
Net Sales and Use Tax - General	\$ 442,982	\$ 428,801	\$ 14,181	3.3%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 48,953	\$ 52,742	\$ (3,789)	-7.2%
Motor Fuel Excise Tax	\$ 40,128	\$ 42,315	\$ (2,187)	-5.2%
Total Motor Fuel Taxes	\$ 89,081	\$ 95,058	\$ (5,976)	-6.3%
Income Tax - Corporate	\$ 30,395	\$ 7,431	\$ 22,964	309.0%
Tobacco & Cigar Taxes	\$ 19,881	\$ 17,873	\$ 2,008	11.2%
Alcoholic Beverage Taxes	\$ 15,712	\$ 15,952	\$ (240)	-1.5%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 367	\$ 805	\$ (438)	-54.4%
Motor Vehicle - Tag, Title & Fees	\$ 97,728	\$ 107,335	\$ (9,607)	-9.0%
Total Tax Revenues	\$ 1,403,345	\$ 1,348,405	\$ 54,940	4.1%
Other Revenues:				
Other Fees & Taxes (Footnote 2)	\$ 30,346	\$ 42,004	\$ (11,659)	-27.8%
Total Taxes and Other Revenues	\$ 1,433,691	\$ 1,390,410	\$ 43,281	3.1%

	Year-to-Date			
	FY 2015	FY 2014	\$ Change	% Change
GENERAL FUND				
Tax Revenues:				
Income Tax - Individual	\$ 8,764,102	\$ 8,080,876	\$ 683,226	8.5%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 9,485,238	\$ 9,006,692	\$ 478,546	5.3%
Local Distribution (Footnote 1)	\$ (4,422,338)	\$ (4,208,103)	\$ (214,235)	-5.1%
Sales Tax Adjustments/Refunds	\$ (82,895)	\$ (76,944)	\$ (5,951)	-7.7%
Net Sales and Use Tax - General	\$ 4,980,004	\$ 4,721,645	\$ 258,359	5.5%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 516,128	\$ 520,380	\$ (4,252)	-0.8%
Motor Fuel Excise Tax	\$ 418,542	\$ 409,228	\$ 9,314	2.3%
Total Motor Fuel Taxes	\$ 934,671	\$ 929,608	\$ 5,063	0.5%
Income Tax - Corporate	\$ 807,619	\$ 743,254	\$ 64,366	8.7%
Tobacco & Cigar Taxes	\$ 196,131	\$ 196,968	\$ (837)	-0.4%
Alcoholic Beverage Taxes	\$ 167,766	\$ 161,852	\$ 5,914	3.7%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 26,521	\$ 38,015	\$ (11,494)	-30.2%
Motor Vehicle - Tag, Title & Fees	\$ 1,053,224	\$ 987,264	\$ 65,961	6.7%
Total Tax Revenues	\$ 16,930,038	\$ 15,859,480	\$ 1,070,558	6.8%
Other Revenues:				
Other Fees & Taxes (Footnote 2)	\$ 281,625	\$ 262,096	\$ 19,528	7.5%
Total Taxes and Other Revenues	\$ 17,211,663	\$ 16,121,576	\$ 1,090,086	6.8%

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Fees & Taxes" include payments that have been deposited in the bank, but for which returns may not yet have been processed. These undistributed tax amounts are then re-classified (once the return is processed) to the appropriate tax revenue account. "Other Fees" also includes Unclaimed Property collections.