

# GEORGIA DEPARTMENT OF REVENUE

## Comparative Summary of Net Revenue Collections

(unaudited - 000's)

|                                       | For the Month Ended     |                         |                   |              |
|---------------------------------------|-------------------------|-------------------------|-------------------|--------------|
|                                       | April 2015<br>(FY 2015) | April 2014<br>(FY 2014) | \$ Change         | % Change     |
| <b>Tax Revenues:</b>                  |                         |                         |                   |              |
| Income Tax - Individual:              | \$ 1,058,406            | \$ 867,618              | \$ 190,788        | 22.0%        |
| <b>Sales and Use Tax - General:</b>   |                         |                         |                   |              |
| Sales and Use Tax - Gross             | \$ 910,461              | \$ 870,189              | \$ 40,272         | 4.6%         |
| Local Distribution (Footnote 1)       | \$ (393,213)            | \$ (395,236)            | \$ 2,023          | 0.5%         |
| Sales Tax Adjustments/Refunds         | \$ (12,906)             | \$ (5,240)              | \$ (7,666)        | -146.3%      |
| Net Sales and Use Tax - General       | \$ 504,343              | \$ 469,713              | \$ 34,630         | 7.4%         |
| <b>Motor Fuel Taxes:</b>              |                         |                         |                   |              |
| Prepaid Motor Fuel Tax                | \$ 49,749               | \$ 44,594               | \$ 5,155          | 11.6%        |
| Motor Fuel Excise Tax                 | \$ 41,559               | \$ 37,652               | \$ 3,908          | 10.4%        |
| Total Motor Fuel Taxes                | \$ 91,308               | \$ 82,246               | \$ 9,062          | 11.0%        |
| Income Tax - Corporate                | \$ 106,458              | \$ 107,691              | \$ (1,233)        | -1.1%        |
| Tobacco & Cigar Taxes                 | \$ 18,676               | \$ 16,965               | \$ 1,711          | 10.1%        |
| Alcoholic Beverage Taxes              | \$ 15,762               | \$ 14,495               | \$ 1,266          | 8.7%         |
| Estate Tax                            | \$ -                    | \$ -                    | \$ -              |              |
| Property Tax                          | \$ 559                  | \$ 1,133                | \$ (575)          | -50.7%       |
| Motor Vehicle - Tag, Title & Fees     | \$ 107,887              | \$ 94,848               | \$ 13,039         | 13.7%        |
| <b>Total Tax Revenues</b>             | <b>\$ 1,903,399</b>     | <b>\$ 1,654,710</b>     | <b>\$ 248,690</b> | <b>15.0%</b> |
| <b>Other Revenues:</b>                |                         |                         |                   |              |
| Other Fees & Taxes (Footnote 2)       | \$ 27,218               | \$ 23,902               | \$ 3,316          | 13.9%        |
| <b>Total Taxes and Other Revenues</b> | <b>\$ 1,930,617</b>     | <b>\$ 1,678,612</b>     | <b>\$ 252,005</b> | <b>15.0%</b> |

|                                       | Year-to-Date         |                      |                     |             |
|---------------------------------------|----------------------|----------------------|---------------------|-------------|
|                                       | FY 2015              | FY 2014              | \$ Change           | % Change    |
| <b>GENERAL FUND</b>                   |                      |                      |                     |             |
| <b>Tax Revenues:</b>                  |                      |                      |                     |             |
| Income Tax - Individual               | \$ 8,056,903         | \$ 7,405,724         | \$ 651,179          | 8.8%        |
| <b>Sales and Use Tax - General:</b>   |                      |                      |                     |             |
| Sales and Use Tax - Gross             | \$ 8,635,392         | \$ 8,174,994         | \$ 460,398          | 5.6%        |
| Local Distribution (Footnote 1)       | \$ (4,023,536)       | \$ (3,818,523)       | \$ (205,013)        | -5.4%       |
| Sales Tax Adjustments/Refunds         | \$ (74,834)          | \$ (63,627)          | \$ (11,206)         | -17.6%      |
| Net Sales and Use Tax - General       | \$ 4,537,022         | \$ 4,292,844         | \$ 244,178          | 5.7%        |
| <b>Motor Fuel Taxes:</b>              |                      |                      |                     |             |
| Prepaid Motor Fuel Tax                | \$ 467,175           | \$ 467,638           | \$ (462)            | -0.1%       |
| Motor Fuel Excise Tax                 | \$ 378,414           | \$ 366,913           | \$ 11,501           | 3.1%        |
| Total Motor Fuel Taxes                | \$ 845,589           | \$ 834,551           | \$ 11,039           | 1.3%        |
| Income Tax - Corporate                | \$ 777,225           | \$ 735,823           | \$ 41,402           | 5.6%        |
| Tobacco & Cigar Taxes                 | \$ 176,250           | \$ 179,094           | \$ (2,844)          | -1.6%       |
| Alcoholic Beverage Taxes              | \$ 152,054           | \$ 145,900           | \$ 6,154            | 4.2%        |
| Estate Tax                            | \$ -                 | \$ -                 | \$ -                |             |
| Property Tax                          | \$ 26,154            | \$ 37,210            | \$ (11,056)         | -29.7%      |
| Motor Vehicle - Tag, Title & Fees     | \$ 955,496           | \$ 879,928           | \$ 75,568           | 8.6%        |
| <b>Total Tax Revenues</b>             | <b>\$ 15,526,693</b> | <b>\$ 14,511,075</b> | <b>\$ 1,015,618</b> | <b>7.0%</b> |
| <b>Other Revenues:</b>                |                      |                      |                     |             |
| Other Fees & Taxes (Footnote 2)       | \$ 251,279           | \$ 220,092           | \$ 31,187           | 14.2%       |
| <b>Total Taxes and Other Revenues</b> | <b>\$ 15,777,972</b> | <b>\$ 14,731,167</b> | <b>\$ 1,046,805</b> | <b>7.1%</b> |

**Footnotes:**

- The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
- "Other Fees & Taxes" include payments that have been deposited in the bank, but for which returns may not yet have been processed. These undistributed tax amounts are then re-classified (once the return is processed) to the appropriate tax revenue account. "Other Fees" also includes Unclaimed Property collections.