

**RAILROAD EQUIPMENT CAR COMPANY**  
**2017 Ad Valorem Tax Digest**

Name	Mark	GA Miles	US Miles	US FMV	GA FMV
ADLER FUNDING LLC	ADLX	33,022	46,091,177	38,675,074	27,709
ADM TRANSPORTATION COMPANY	ADMX	9,317,823	299,035,638	261,009,470	8,132,944
AEROPRES CORPORATION	AREX	2,818	826,785	11,698,635	39,873
AG PROCESSING INC a cooperative	AGPX	185,545	28,977,570	79,728,273	510,505
AGGREGATE EQUIPMENT LLC	BLMX	225	989,255	5,646,563	1,284
AIR LIQUIDE INDUSTRIAL US LP	IAPX	16,116	2,954,666	11,749,524	64,087
AIR PRODUCTS & CHEMICALS INC	LLLX	741	22,126	74,394	2,491
ALABAMA POWER COMPANY	APOX	894,639	256,731,392	42,475,919	148,017
ALBEMARLE CORPORATION	EBAX	7,399	341,760	1,145,651	24,803
ALBERT BROS., INC	ABSX	2,781	45,734	101,780	6,189
ALBERTA GOVERNMENT (ALNX)	ALNX	5,608	17,953,156	3,490,395	1,090
ALTIVIA PETROCHEMICALS, LLC	HAVX	78	458,988	621,537	106
AMERICAN RAILCAR INDUSTRIES INC	AMFX	2,774,906	127,884,276	849,054,172	18,423,262
AMERICAN RAILCAR LEASING LLC	ACFX	13,460,232	435,502,185	1,564,100,146	48,342,239
AMERICAS STYRENICS LLC	ASOX	211,494	10,552,516	11,480,519	230,093
AMG RESOURCES CORPORATION	AMGX	104,800	5,464,511	3,648,866	69,979
ARDENT MILLS LLC	CAGX	18,965	3,731,480	4,000,525	20,332
ARGOS CEMENT LLC	ARUX	774,932	3,288,101	4,876,872	1,149,370
ARIZONA CHEMICAL COMPANY LLC	AZXX	1,146,777	4,233,135	15,779,864	4,274,842
ARKEMA INC	TELX	103,342	2,385,119	6,702,794	290,417
ARRENDADORA NACIONAL DE CARROS	GAMX	283,885	23,203,629	31,611,583	386,752
ATEL EQUIPMENT SERVICES	AEQX	491,871	8,575,149	12,769,633	732,467
ATEL LEASING CORPORATION	ATGX	1,053,016	14,066,359	6,794,355	508,629
AUSTIN POWDER COMPANY	AUSX	108	27,896	2,588,859	10,023
AXIALL LLC	AXLX	480,631	20,385,551	60,173,291	1,418,708
BABCOCK & WILCOX POWER GENERATION GROUP INC	BAWX	194	8,857	40,100	878
BELL LUMBER & POLE	BLPX	6,342	899,115	3,813,019	26,896
BASF CORPORATION	DBCX	1,183,077	18,164,697	98,339,362	6,404,898
BLUE CUBE OPERATIONS LLC	OCAx	80,218	8,552,240	21,234,622	199,176
BP CORPORATION NORTH AMERICA INC	BPOX	924,203	8,832,318	17,691,807	1,851,249
BRASKEM AMERICA INC	BRKX	316,195	13,062,618	49,639,084	1,201,568
BUNGE NORTH AMERICA INC	BNGX	4,810,806	78,839,488	188,985,616	11,531,951
C L INDUSTRIES INC	FCSX	15,155	23,992	49,672	31,376
CABOT CORPORATION	COSX	277,130	4,182,460	11,640,555	771,304
CAI RAILINC	CAIX	585,752	43,196,978	220,180,270	2,985,649
CALDWELL-BAKER COMPANY	RFMX	165,872	4,994,876	1,201,095	39,886
CANPOTEX LEASING LIMITED	CNPX	33,694	139,307,639	161,244,845	39,000
CARGILL INC.	CRGX	5,929,843	204,897,658	204,228,209	5,910,469
CARMATH INC	CMHX	697,631	17,065,487	20,864,793	852,945
CCC TRANSPORT COMPANY	CCEX	198,450	2,763,796	3,706,214	266,119
CELTRAN INC	CELX	386,315	7,014,025	6,805,843	374,849
CEMEX, INC	CEMX	2,044,153	26,523,806	67,951,026	5,236,891
CENEX HARVEST STATES COOPERATIVE	CHSX	287,436	17,975,325	38,230,070	611,321
CHEMICAL MANAGEMENT COMPANY	LIMX	135,647	829,973	1,029,904	168,323
CHEVRON ORONITE CO LLC	COCX	15,218	4,720,805	11,399,014	36,746
CHEVRON PHILLIPS CHEMICAL CO L P	CPCX	1,775,413	57,099,537	404,757,370	12,585,242
CHEVRON USA INC	CPDX	536,564	21,208,282	135,409,428	3,425,823
CHICAGO FREIGHT CAR LSG CO	CRDX	3,656,181	179,511,741	329,459,019	6,710,212
CIT GROUP/EQUIPMENT FINANCING, INC	CEFX	19,560,073	1,419,116,967	4,272,593,358	58,890,310
CITGO PETROLEUM CORPORATION	CSOX	23,361	1,461,071	459,548	7,348
CITY OF GAINESVILLE / GAINESVILLE REGIONAL UTILITIES	GNFX	105,408	802,190	1,543,391	202,802
CITY OF LAKE LAND	LAKX	18,011	200,626	260,870	23,419
SAFETY-KLEEN SYSTEMS INC	SKSX	193,992	4,914,783	36,314,994	1,433,394
CNLX CANADA INC	CNLX	4,274	8,414,908	1,528,531	776
COBRA TRADING LLC	COBX	7,217	196,512	325,129	11,941
COLUMBIAN CHEMICALS COMPANY	CCX	282,038	3,002,750	10,183,682	956,518
COMBINED METAL INDUSTRIES, INC.	CMBX	3,221	578,153	2,263,630	12,611
COMPASS CAPITAL CORPORATION & SUBSIDIARIES	CRWX	7,727	468,643	1,466,714	24,183
COMPASS MINERALS AMERICA INC	HCGX	79,156	8,501,672	37,315,132	347,428
CONRAD YELVINGTON DISTRIBUTORS, INC	CYXX	3,835,781	13,382,016	5,046,707	1,446,573
CONSOLIDATED GRAIN & BARGE, INC.	CGRX	367,362	5,304,910	23,327,808	1,615,437
COOPERATIVE ENERGY	SMEX	24,600	794,905	8,021,015	248,227
CREATIVE RAILCAR MARKETING SERVICES	CLBX	29,433	286,506	695,130	71,411
CRISTAL USA INC	MQPX	33,376	782,080	1,928,861	82,316
CRYO-TRANS INC	CRYX	1,035,810	60,807,471	199,440,863	3,397,327
CRYSTAL CAR LINE INC	CCLX	546,457	13,195,014	30,166,233	1,249,301
CWR TRANSPORTATION	CWRX	27,106	1,310,922	4,692,144	97,020
D B WESTERN INC - Texas	DBWX	6	523,753	1,171,780	13
DAK AMERICAS LLC	DAKX	971,745	8,590,425	21,266,201	2,405,623

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DANA RAILCARE	<b>DNAX</b>	31,912	2,058,138	5,850,988	90,721
DELTA TANK LINE CO	<b>DTLX</b>	21,086	2,716,202	3,490,035	27,093
DENKA PERFORMANCE ELASTOMER LLC	<b>DPEX</b>	1,700	10,896	227,430	35,484
DOREMUS AVENUE RECYCLING & TRANSFER, LLC	<b>APEX</b>	1,943	1,296,763	1,253,525	1,878
DUKE ENERGY CAROLINAS LLC	<b>DKPX</b>	900,186	38,955,378	61,018,916	1,410,033
DUKE ENERGY FLORIDA INC	<b>PEFX</b>	311,905	10,605,494	13,007,571	382,550
DUKE ENERGY PROGRESS LLC	<b>PGNX</b>	4,680	35,653,694	34,332,064	4,507
E D & F MAN LIQUIDS PRODUCTS, LLC	<b>EDFX</b>	210,316	1,687,709	17,588,458	2,191,808
E I DUPONT DE NEMOURS CO	<b>DUPX</b>	237,252	6,941,625	6,577,835	224,818
EASTMAN CHEMICAL COMPANY	<b>ETCX</b>	574,177	24,793,071	73,119,309	1,693,353
EASTMAN CHEMICAL TEXAS CITY INC	<b>STEX</b>	54	93,065	148,813	86
ECDC ENVIRONMENTAL, L.C.	<b>ECXX</b>	1,128	5,194,653	12,729,805	2,764
ECN RAIL FINANCE LLC (Formerly: Element Rail Finance LLC)	<b>EFNX</b>	142,178	5,859,650	87,161,374	2,114,875
ELEMENTIS CHROMIUM, INC.	<b>ACRX</b>	129,714	761,569	1,422,214	242,238
ELTM LP	<b>DPIX</b>	25,552	468,905	7,391,050	402,760
ENTERPRISE PRODUCTS OPERATING LP	<b>EPCX</b>	19,802	2,010,297	1,562,168	15,388
EPIC	<b>EPIX</b>	477,728	644,086	5,494,840	4,075,603
EQUISTAR CHEMICALS LP	<b>EQUX</b>	1,553,956	80,644,446	329,460,470	6,348,448
ERCO WORLDWIDE (USA) INC	<b>ECLX</b>	2,442	1,657,492	12,502,627	18,420
ESSEX HYBRID SEED COMPANY	<b>EHSX</b>	185,873	1,701,689	732,546	80,015
EVEREST RAILCAR SERVICES INC	<b>EAMX</b>	63,974	5,944,995	13,244,623	142,525
EVONIK CORPORATION	<b>DSLX</b>	16,913	147,453	125,387	14,382
EXCEL RAILCAR CORP	<b>ERCX</b>	22,580	1,035,645	3,324,188	72,477
EXXON-MOBIL CORPORATION	<b>ECUX</b>	2,520,797	128,474,488	370,348,282	7,266,601
FACTOR GAS LIQUIDS, INC	<b>FGLX</b>	3,463	608,246	4,582,357	26,089
FAIRMONT SANTROL INC	<b>FTIX</b>	27,050	31,544,851	200,645,857	172,056
FELD ENTERTAINMENT INC.	<b>RBBX</b>	13,081	1,965,858	19,383,062	128,977
FERROUS PROCESSING & TRADING COMPANY	<b>FPTX</b>	153,258	3,183,365	6,919,669	333,136
FIRST ENERGY GENERATION LLC	<b>FEPX</b>	2,354	26,359,077	17,322,095	1,547
FMC CORPORATION	<b>FMLX</b>	213,517	54,749,449	42,267,956	164,841
FORMOSA TRANSRAIL CORP	<b>FPAX</b>	1,940,473	63,376,972	209,203,193	6,405,373
FREEMAN GAS & ELECTRIC CO INC	<b>BOBX</b>	632	3,376	43,154	8,079
G3 CANADA LIMITED	<b>EFCX</b>	1,420	4,738,641	2,233,044	669
GATX CORPORATION RR MARKS (CIRR)	<b>CIRR</b>	1,999,042	3,447,665	5,161,245	2,992,618
GATX DE MEXICO (GARX/ENDX)	<b>ENDX</b>	3,266	3,896,898	289,718	243
GATX RAIL CANADA COPORATION (CGTX/CGLX)	<b>CGTX</b>	583,263	89,939,901	105,504,772	684,202
GATX RAIL HOLDINGS INC (ALHX/ALLX)	<b>ALLX</b>	741,350	13,720,751	21,390,174	1,155,739
GATX CORPORATION (GATX)	<b>GATX</b>	31,864,236	1,118,041,773	2,416,363,896	68,866,469
GAVILON GLOBAL AG HOLDINGS, LLC	<b>GAVX</b>	27,379	2,996,263	2,231,040	20,387
GEORGIA POWER COMPANY	<b>GALX</b>	42,732,042	363,379,556	172,916,285	20,334,292
GERDAU AMERISTEEL US INC	<b>GAXX</b>	72,863	220,869	380,700	125,590
GLNX CORPORATION	<b>GLNX</b>	295,168	18,270,563	27,409,025	442,803
GOLDEN PEANUT COMPANY LLC	<b>GKLX</b>	5,138	13,553	10,400	3,943
GREENBRIER MANAGEMENT SERVICES LLC (GBRX/AOKX/COOX/BBFX/BBGX/BN)	<b>GBRX</b>	2,543,714	296,973,766	1,171,252,714	10,032,307
GREENBRIER MANAGEMENT SERVICES, LLC for Citicorp Railmark, Inc. - CRIX	<b>CRIX</b>	31,402	10,322,684	23,318,469	70,936
GREENBRIER MANAGEMENT SERVICES, LLC (for Omnissource Corp - OMNX/CRBX, S	<b>OMNX</b>	488,424	9,544,988	50,942,152	2,606,747
GREENBRIER MANAGEMENT SERVICES, LLC for Tyson Foods, Inc. - PBFX	<b>PBFX</b>	192	7,352,409	5,845,930	153
GRIMMEL INDUSTRIES	<b>GDJX</b>	110,520	874,880	492,616	62,230
GULF POWER COMPANY	<b>GLFX</b>	7,674	6,881,989	15,291,821	17,052
GWI LEASING CORP	<b>GWIX</b>	714	766,920	968,849	902
HALLIBURTON ENERGY SERVICES INC	<b>HWCX</b>	5,215	67,976,179	358,617,297	27,512
HARSCO RAIL	<b>FTSX</b>	4,909	246,093	19,141,604	381,832
HEADWATERS RESOURCES LLC	<b>JTMX</b>	13,992	248,332	293,519	16,538
HELM CHESAPEAKE LIMITED PARTHERSHIPP	<b>HCSX</b>	875,423	3,626,175	9,721,934	2,347,047
HELM-PACIFIC LEASING	<b>HPJX</b>	173,649	38,995,218	44,433,865	197,868
HERITAGE RAIL LEASING	<b>IPFX</b>	4,410	18,557	1,938,299	460,629
HERZOG RAILROAD SERVICES INC	<b>HZGX</b>	2,757,817	36,130,286	32,566,942	2,485,828
HEXION INC	<b>RSLX</b>	2,865	233,062	439,747	5,406
HOLCIM US INC	<b>APAX</b>	739,314	18,903,550	87,789,841	3,433,443
HONEYWELL INTERNATIONAL	<b>ACTX</b>	6,718	600,396	4,791,132	53,609
HUNTSMAN ETHYLENEAMINE LLC	<b>HEAX</b>	512	45,528	85,598	963
HUNTSMAN PETROCHEMICAL LLC	<b>HMAX</b>	16,746	466,651	749,010	26,879
ICL PERFORMANCE PRODUCTS LP	<b>ICPX</b>	3,968	1,120,357	1,196,429	4,237
IMERYS CLAYS INC	<b>ICKX</b>	296,370	1,510,650	13,657,732	2,679,470
IMERYS OILFIELD SOLUTIONS	<b>IOMX</b>	55,087	291,153	2,907,003	550,013
INDIANTOWN COGENERATION, L.P.	<b>ICXX</b>	613,850	5,315,418	4,863,831	561,699
INDORAMA VENTURES XYLENES & PTA LLC	<b>IVLX</b>	422,994	2,860,303	6,973,368	1,031,252
INEOS ABS (USA) LLC	<b>LUPX</b>	3,993	1,264,844	1,838,592	5,804
INEOS OLIGOMERS USA LLC	<b>OLGX</b>	433	8,485,912	26,948,051	1,375

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INEOS PHENOL, a Division of INEOS Americas, LLC	IPHX	6,599	125,726	970,555	50,942
INEOS STYROLUTION AMERICA, LLC	INEX	57,289	4,728,763	8,821,067	106,867
INEOS USA, LLC	AMCX	915,718	39,287,331	153,273,571	3,572,535
INFINEUM USA, LP	INFX	29,843	1,874,146	3,324,448	52,937
INFINITY RAIL, LLC	IFRX	1,072,360	15,251,353	18,640,638	1,310,669
INFINITY TRANSPORTATION LLC	ITFX	1,874,787	16,665,247	44,086,614	4,959,603
INNOPHOS INC.	IPBX	110,268	4,013,923	27,706,048	761,123
INSPIRATION HOLDINGS, INC	BTRX	40,814	1,352,568	5,026,285	151,669
INTERCOASTAL CAPITAL CORPORATION	KMKX	2,513	242,433	243,650	2,526
INTERNATIONAL PAPER	IPCX	506,075	2,538,544	4,309,793	859,185
INTERSTATE COMMODITIES INC	INTX	2,628,331	47,905,506	45,555,393	2,499,392
J M HUBER CORPORATION	JMHX	6,597	193,826	310,074	10,554
J R SIMPLOT COMPANY	JRSX	201,044	12,398,763	12,766,811	207,012
J&J RAILCAR LEASING LLC	KFTX	1,773	2,966,817	13,112,076	7,836
JAIX LEASING COMPANY	JAIX	895,410	13,203,021	55,730,185	3,779,541
JBS USA FOOD COMPANY	JBSX	1,098	57,399	2,609,224	49,913
KAMIN LLC	KMNX	856,087	3,297,251	2,387,980	620,007
KAPSTONE CHARLESTON KRAFT LLC	KSCX	47,453	3,663,156	3,246,436	42,055
KEMIRA WATER SOLUTIONS, INC (formerly Kemira Logistics)	EAGX	30,978	1,859,340	7,027,814	117,089
KEYWELL METALS LLC	KEYX	8,423	342,772	642,201	15,781
KOCH RAIL LLC	KASX	5,984,128	76,227,109	202,694,802	15,912,340
KURARAY AMERICA INC	KURX	85,427	779,003	2,106,781	231,034
L B FOSTER COMPANY	LBFX	28,205	816,904	822,756	28,407
LAFARGE NORTH AMERICA	LAFX	365,047	7,932,815	37,291,185	1,716,041
LANSING TRADE GROUP LLC	LANX	111,382	1,156,971	367,780	35,406
LION OIL TRADING & TRANSPORTATION	DKLX	12,858	130,418	23,552,759	2,322,083
LONE STAR INDUSTRIES INC	LCEX	19,985	11,428,019	16,884,533	29,527
MARKWEST HYDROCARBON	MWHX	2,410	1,579,096	808,300	1,234
MARTIN MARIETTA MATERIALS	MMAX	3,522,564	44,029,178	166,399,456	13,312,825
MARTIN SULPHUR (A Division of Martin Operating Partnership, L.P.)	MGSX	11,349	466,593	410,740	9,990
MASCOUTIN HEIGHTS LEASING CO LLC	MHLX	35,220	2,793,924	21,602,822	272,324
MATHESON TRI-GAS INC	MTGX	216	6,209	295,963	10,296
METALICO TRANSPORT	MEAX	1,539	1,570,745	1,645,438	1,612
MHF SERVICES	MHFX	1,065	1,649,206	1,166,474	753
M-I LLC	MISX	48	120,201	560,496	224
MIDWEST ETHANOL TRANSPORT	MWTX	474,827	4,684,031	8,654,550	877,324
MIDWEST RAILCAR CORPORATION	MWCX	4,591,009	153,161,072	397,608,232	11,918,322
MISSISSIPPI POWER COMPANY	DEGX	40,939	15,884,081	5,871,298	15,132
mitsui rail capital LLC	MBKX	230,483	73,643,058	212,911,119	666,355
MODERN DISPERSIONS INC	MDIX	71,349	378,561	872,478	164,440
MONSANTO COMPANY (MLSX)	MLSX	2,628	102,528	987,000	25,299
MRXX CORPORATION	RRRX	465,135	5,207,172	3,095,359	276,496
MWN MARKETING LLC	MWNX	32,130	2,395,221	2,921,005	39,183
NASHTEX LEASING INC	NTLX	36,884	2,089,671	1,413,164	24,943
NATIONAL SALVAGE & SERVICE CORP	NSSX	375,498	2,366,008	2,896,713	459,724
NEW PROVINCE RAIL PARTNERS, LLC	NPLX	314,036	4,101,398	10,147,500	776,974
NEWELL RECYCLING SOUTHEAST LLC	NELX	516,664	1,149,821	2,355,022	1,058,213
NGL CRUDE TRANSPORTATION	HSRX	4,156	4,624,185	51,936,390	46,678
NOVA CHEMICALS INC	NCIX	549,107	41,598,748	171,501,912	2,263,840
NTL TRANSPORTATION LTD	NTRX	26,651	673,085	1,465,081	58,010
OCCIDENTAL CHEMICAL CORPATION	HOKX	1,955,566	70,891,352	210,878,465	5,817,166
OIL-DRI CORPORATION OF AMERICA	ODTX	23,235	189,897	166,460	20,367
OLIN CHLOR-ALKALI LOGISTICS	OLNX	1,167,751	16,960,066	103,763,586	7,144,432
ORION ENGINEERED CARBONS	ECQX	255,768	4,112,521	5,451,093	339,017
ORLANDO UTILITIES COMMISSION	OUCX	1,120,144	19,695,402	4,165,766	236,921
OXBOW CALCINING INTERNATIONAL LLC	GLCX	95,084	2,868,444	1,904,600	63,134
OXEA CORPORATION	OXAX	44,162	1,097,819	1,332,456	53,601
PBF HOLDING COMPANY LLC	DPRX	364,093	49,406,517	410,956,038	3,028,471
PCS PHOSPHATE COMPANY	TGAX	2,136,598	18,017,024	19,358,582	2,295,690
PCS SALES (USA) INC	POTX	1,039,851	24,232,898	207,999,953	8,925,427
PENNAKENN LLC	QOTX	938	109,202	151,543	1,302
PEROXYCHEM LLC	PXCX	66,241	2,010,207	5,867,329	193,342
PHILLIPS 66 COMPANY	PPRX	108,227	148,454,023	364,798,490	265,948
PINNACLE POLYMERS	PINX	417,217	7,438,258	55,113,550	3,091,357
PLAINS MARKETING INC.	MVTX	44,952	14,457,387	88,709,259	275,822
POLYONE CORPORATION	TGCX	29,375	1,978,030	2,628,982	39,042
PPG INDUSTRIES INC	PPGX	190,375	2,433,291	5,464,659	427,542
PRAXAIR INC	UCOX	83,567	2,202,570	14,911,287	565,744
PROCOR LIMITED c/o Union Tank Car Co.	PROX	3,547,163	570,193,534	1,558,285,516	9,694,064

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PROGRESS RAIL SERVICES CORPORATION	SRLX	9,230,627	128,261,415	211,777,537	15,241,056
PROLERIZED NEW ENGLAND CO LLC	ORTX	153,940	917,716	465,851	78,143
PROTRADE TRANSPORTATION SERVICE LTD	DREX	139,559	2,645,350	2,154,658	113,672
RAIL CONNECTION, LLC	APPX	470,227	23,513,146	28,062,070	561,199
RAILCAR LEASING SPECIALIST INC	AMIX	25,488	201,983	653,105	82,415
RALCO LLC	BISX	119,606	1,486,745	4,071,959	327,582
REAGENT CHEMICAL & RESEARCH INC	RCRX	459,423	20,599,427	74,348,541	1,658,174
REDSTREAK LLC	QUAX	11,825	495,377	2,107,394	50,305
REDWOOD RAIL LLC	RDRX	3,750	1,579,219	12,531,599	29,757
REICHHOLD LLC2	RCHX	22,154	319,816	1,876,497	129,987
RESIDUAL BASED FINANCE CORPORATION	OFOX	761,567	69,745,894	63,658,210	695,095
RGCX LTD	RGCX	302,278	20,853,508	59,788,688	866,655
ROANOKE CEMENT COMPANY LLC	RCCX	5,087	951,740	4,479,300	23,942
ROLLNG STEEL LLC	RKOX	43,602	818,172	739,500	39,409
S M BROOKS FREIGHT	TJRX	31,213	1,453,240	994,262	21,355
SAUVAGE GAS COMPANY	SAUX	4,555	303,372	145,356	2,182
SCHLUMBERGER TECHNOLOGY CORPORATION	DSIX	11,768	44,150,364	136,583,762	36,406
SCHNITZER STEEL SOUTHEAST LLC	ABYX	161,050	587,482	791,126	216,876
SEARLES VALLEY MINERALS	AJPX	47,825	30,183,292	32,112,832	50,882
SEMINOLE ELECTRIC COOPERATIVE INC	SEMXX	1,488,053	15,740,717	7,715,993	729,434
SEPARATION TECHNOLOGIES LLC	STFX	14,160	543,571	1,934,072	50,382
SGA LEASING COMPANY	SGAX	12,165	1,893,146	615,698	3,956
SHELL RAIL OPERATIONS COMPANY	SCMX	172,258	8,942,478	61,363,219	1,182,033
SHERWIN ALUMINA COMPANY LP	SHAX	5,680	812,472	1,238,168	8,656
SHINTECH INC	ROIX	311,772	22,236,866	46,522,698	652,272
SI GROUP	SVCX	9,404	73,874	783,000	99,674
SID RICHARDSON CARBON CO	SRCX	413,702	9,714,673	31,640,578	1,347,423
SIEMENS ENERGY INC	KWUX	2,521	61,536	5,617,717	230,146
SIOXSLAND ETHANOL LLC	SIOX	35,737	7,272,463	20,890,190	102,655
SMBC RAIL SERVICES LLC	AIGX	2,198,371	133,696,838	757,741,339	12,459,506
SMITH RAILROAD CO	SRXX	16,677	1,695,498	1,153,695	11,348
SOLVAY CHEMICALS INC	SMNX	1,195,656	80,686,459	82,611,455	1,224,182
SOLVAY USA INC	RPNX	11,720	48,423	513,000	124,163
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	SCWX	8,213,874	74,479,885	76,536,587	8,440,694
SOUTH DAKOTA SOYBEAN PROCESSORS LLC	SDPX	27,144	9,728,449	4,304,436	12,010
SOUTHERN RAIL ASSOCIATES	SRAX	115,410	3,086,088	1,855,081	69,374
SOUTHWEST RAIL INDUSTRIES INC	SRIX	243,577	25,696,851	75,604,788	716,648
STANDRIDGE COLOR CORP	SCBX	141,175	612,708	1,557,554	358,878
GREENBRIER MANAGEMENT SERVICES, LLC for Statoil Marketing & Trading (USA) In	STAX	3,107	35,663,592	200,906,424	17,503
GREENBRIER MANAGEMENT SERVICES, LLC for Stella-Jones Inc. (SJTX)	SJTX	869	399,290	408,153	888
STRATES SHOWS, INC	JESX	10,845	140,847	123,293	9,493
STRICKLAND TRADING, INC.	STKX	420,289	1,954,938	2,474,479	531,984
STRUCTURAL METALS INC DBA CMC STEEL TX	SMIX	329,258	4,680,964	2,764,255	194,437
SULCOM INC	ITDX	1,144,304	12,773,286	34,883,045	3,125,023
SUNOCO INC	SUNX	29,834	1,017,092	11,022,267	323,312
TAMINCO US INC	TAMX	30,388	666,180	1,383,811	63,123
TATE & LYLE INGREDIENTS AMERICAS INC	SSPX	3,550,178	72,258,482	106,772,849	5,245,926
TERRA NITROGEN LIMITED PARTNERSHIP	AGMX	419	35,028	193,000	2,309
THE ALBERTA GOVERNMENT -ALPX	ALPX	3,968	554,705	4,315,730	30,872
THE ANDERSONS INC	AEX	8,602,393	199,521,915	302,437,649	13,039,608
THE ANDREWS COMPANIES, LLC	TACX	17,319	1,267,506	5,705,433	77,958
THE BOEING COMPANY	TBCX	13,250	1,096,190	4,059,276	49,066
THE CHEMOURS COMPANY FC LLC	CMRX	134,957	5,129,589	43,915,509	1,155,396
THE DAVID J. JOSEPH COMPANY	DJJX	4,841,823	78,342,685	119,090,579	7,360,170
THE DETROIT SALT COMPANY, LLC	DSSX	921	811,956	291,538	331
THE DOW CHEMICAL COMPANY	DOWX	2,352,585	137,756,574	474,253,248	8,099,222
THE MOSAIC COMPANY	IMCX	1,618,205	66,705,218	115,169,853	2,793,911
THE PROCTER & GAMBLE MANUFACTURING COMPANY	PGHX	150,336	8,892,668	11,497,255	194,368
SASKATCHEWAN GRAIN CAR CORP /SKPX	SKPX	17,328	2,204,200	1,777,871	13,976
TITAN FLORIDA LLC	TITX	30,584	1,033,035	5,057,975	149,746
TMS INTERNATIONAL, LLC	TCTX	1,345	1,125,807	314,181	375
TOTAL PETROCHEMICALS & REFINING USA INC	FINX	385,489	8,984,052	14,192,150	608,959
TRANSCOR RECYCLING LLC	KIMX	32,758	223,703	383,784	56,199
TRANSPORTATION EQUIPMENT LLC	TEIX	556,855	26,354,037	50,617,034	1,069,527
TRANSRAIL INC	TASX	93,134	863,525	1,721,024	185,618
TRINITY CHEMICAL LEASING LLC	TCIX	1,198,064	29,945,139	140,543,265	5,622,944
TRINITY INDUSTRIES LEASING COMPANY	TILX	31,888,157	1,593,221,887	5,597,976,308	112,042,867
TRINITY RAIL MANAGEMENT INC	ALMX	1,592,326	44,742,544	4,943,089	175,918
TRINSEO LLC	STYX	71,919	4,397,209	11,960,012	195,613

**RAILROAD EQUIPMENT CAR COMPANY  
2017 Ad Valorem Tax Digest**

Name	Mark	GA Miles	US Miles	US FMV	GA FMV
TROPICANA TRANSPORTATION CORP	<b>TPIX</b>	3,189,173	25,383,454	17,782,196	2,234,152
TTX COMPANY	<b>TTX</b>	211,077,469	8,257,391,419	4,800,000,000	122,698,780
U S BORAX INC	<b>BORX</b>	4,759	1,229,903	9,838	38
UNIMIN CORPORATION	<b>WWUX</b>	960,366	59,201,583	244,102,019	3,959,814
UNION TANK CAR COMPANY	<b>UTLX</b>	35,267,015	1,534,346,090	2,876,949,565	66,126,817
UNITED STATES STEEL CORPORATION	<b>NSAX</b>	7,175	2,652,008	500,152	1,353
UNIVAR CANADA LTD	<b>UNVX</b>	6,974	800,997	6,275,313	54,637
VALERO TERMINALING & DISTRIBUTION COMPANY	<b>VMSX</b>	1,512,127	156,604,004	644,399,687	6,222,154
VTG RAIL INC	<b>VTGX</b>	1,061,919	47,337,277	61,259,987	1,374,248
VULCAN MATERIALS CO (VULX)	<b>VULX</b>	2,845,272	26,743,978	45,234,968	4,812,515
WACKER CHEMICAL CORPORATION	<b>WPHX</b>	42,721	882,355	7,765,039	375,960
WALTER HAFFNER COMPANY	<b>WCHX</b>	560,839	10,683,240	20,503,091	1,076,353
WELLS FARGO RAIL CORPORATION	<b>FURX</b>	26,352,050	1,633,201,120	3,440,327,320	55,510,418
WESTERN RAILROAD EQUIPMENT COMPANY	<b>WREX</b>	15,215	2,088,469	2,089,721	15,224
GREENBRIER MANAGEMENT SERVICES, LLC for Westlake Chemical Corporation - WL	<b>WLPX</b>	962,724	29,320,023	102,201,525	3,355,791
WESTROCK COMPANY	<b>WVCX</b>	1,072	487,373	1,422,040	3,128
WT&L CORP	<b>WTLX</b>	731,805	313,439	731,805	1,708,589
Totals		590,162,619	23,170,799,595	42,357,086,352	968,616,364