

**Georgia Department of Revenue** **Prepared September 2017**  
 Local Government Services Division **Public Utility and Airline Flight Equipment Valuation for 2017**  
 Public Utility Section **Changes From Previous Year**

Type of Company	Electric	EMC	Flight Equipment	Gas Municipal	Gas Private	Pipeline	Railroads	Telephones	Total
PY Number of Companies	7	49	30	23	3	9	27	68	216
CY Number of Companies	7	49	31	23	3	11	28	64	216
PY Unit Value	52,900,000,000	14,082,193,188	76,162,340,133	25,824,786	1,662,800,000	10,748,000,000	33,969,066,260	29,967,661,006	219,517,885,373
CY Unit Value	53,500,000,000	14,491,514,764	80,806,954,500	26,401,758	1,612,300,000	12,222,000,000	33,878,281,260	27,996,001,062	224,533,453,344
% Change	1.13%	2.91%	6.10%	2.23%	-3.04%	13.71%	-0.27%	-6.58%	2.28%
PY Georgia FMV Operating	16,331,454,222	10,814,932,737	1,382,241,024	25,785,436	1,547,476,652	1,450,540,502	2,521,006,855	4,093,747,744	38,167,185,172
CY Georgia FMV Operating	17,461,336,415	11,286,315,946	1,589,509,410	26,264,926	1,600,101,891	2,073,872,205	2,560,938,716	3,455,458,480	40,053,797,989
% Change	6.92%	4.36%	15.00%	1.86%	3.40%	42.97%	1.58%	-15.59%	4.94%
PY Georgia FMV Non-OP	1,426,983,948	28,280,532	0	39,304	1,953,867	7,752,526	45,755,686	3,159,650	1,513,925,513
CY Georgia FMV Non-OP	1,423,206,202	27,349,202	0	39,304	1,913,367	7,184,207	44,440,594	3,132,465	1,507,265,341
% Change	-0.26%	-3.29%	0.00%	0.00%	-2.07%	-7.33%	-2.87%	-0.86%	-0.44%
PY Georgia FMV Total	17,758,438,170	10,843,213,269	1,382,241,024	25,824,740	1,549,430,519	1,458,293,028	2,566,762,541	4,096,907,394	39,681,110,685
CY Georgia FMV Total	18,884,542,617	11,313,665,148	1,589,509,410	26,304,230	1,602,015,258	2,081,056,412	2,605,379,310	3,458,590,945	41,561,063,330
% Change	6.34%	4.34%	15.00%	1.86%	3.39%	42.70%	1.50%	-15.58%	4.74%
CY Georgia Return	18,835,414,067	11,294,004,883	1,429,903,737	26,304,230	1,590,803,257	2,053,510,707	2,360,889,137	2,821,449,001	40,412,279,018
CY Georgia FMV Total	18,884,542,617	11,313,665,148	1,589,509,410	26,304,230	1,602,015,258	2,081,056,412	2,605,379,310	3,458,590,945	41,561,063,330
% Difference	0.26%	0.17%	11.16%	0.00%	0.70%	1.34%	10.36%	22.58%	2.84%

The values of the operating properties of electric, private gas, pipeline, railroad, and telephone companies are estimated by the unit-rule method if adequate data is obtained. Under the unit-rule method, the value of the operating business is estimated utilizing the income approach and a cost approach to value. In the valuation the income approach is initially given 80% weight and the cost is given 20%. The income approach is a capitalized earnings method in which an estimate of free cash flow for the tax year is divided by an estimated after-tax weighted average cost of capital ("WACC") minus an estimated future growth rate in free cash flows. Should there be instances where the income approach either cannot be applied or produces unreasonable results, alternate approaches will be used. (For example, a company may not have or might not furnish sufficient historical cost or income data needed to properly apply both the cost and income approaches described herein.) In those circumstances the Department will use the most reliable information reasonably available and its best appraisal judgment in estimating the utility's unit value, including but not limited to the use of the market multiples or any other accepted valuation method.

The values of the operating properties of electric membership corporations and municipally owned gas systems, the flight equipment of airlines, and all non-operating properties are estimated utilizing standard real and personal property appraisal methods.

2017 GEORGIA PUBLIC UTILITY AD VALOREM TAX DIGEST

Georgia Department of Revenue												Prepared September 2017	
Local Government Services Division													
Public Utility Section													
Electric Valuations - 2017													
Electric Power Companies	Co No.	Unit Value	Gross Return	Deductions	Net Return	Indicated FMV	Deductions	Indicated Net FMV	DOR FMV	Indicated Factor	DOR Factor	Non-Op Return	Non-Op FMV
Alabama Power	3050	0	148,794	0	148,794	150,000	0	150,000	148,794	1.00810517	1.00000000	0	0
Duke Energy	3100	0	391,072	0	391,072	400,000	0	400,000	391,072	1.02282956	1.00000000	0	0
Electric Power Board of Chattanooga	3200	0	23,863,665	0	23,863,665	25,000,000	0	25,000,000	23,863,665	1.04761779	1.00000000	0	0
Florida Power & Light Co.	3250	29,000,000,000	770,401,151	399,812,634	370,588,517	756,939,491	399,812,634	357,126,857	370,588,517	0.96367491	1.00000000	0	0
Georgia Power	3300	22,000,000,000	20,660,904,042	3,686,919,596	16,973,984,446	21,150,984,746	3,686,919,596	17,464,065,150	16,973,984,446	1.02887246	1.00000000	1,374,077,652	1,423,206,202
Gulf Power	3350	2,500,000,000	230,816,224	148,564,258	82,251,966	234,000,000	148,564,258	85,435,742	82,251,966	1.03870760	1.00000000	0	0
South Carolina Electric & Gas	3500	0	10,110,615	2,660	10,107,955	10,500,000	2,660	10,497,340	10,107,955	1.03852263	1.00000000	0	0
<b>Total</b>	<b>7</b>	<b>53,500,000,000</b>	<b>21,696,635,563</b>	<b>4,235,299,148</b>	<b>17,461,336,415</b>	<b>22,177,974,237</b>	<b>4,235,299,148</b>	<b>17,942,675,089</b>	<b>17,461,336,415</b>			<b>1,374,077,652</b>	<b>1,423,206,202</b>

EMC Valuations - 2017

EMC	Co No.	Unit Value	Gross Return	Deductions	Net Return	Indicated FMV	Deductions	Net Indicated FMV	DOR FMV	Indicated Factor	DOR Factor	Non-Op Return	Non-Op DOR FMV
Alabama Electric Coop.	800	1,435,639,443	45,286	0	45,286	45,286	0	45,286	45,286	1.00000000	1.00000000	0	0
Altamaha EMC	802	60,044,069	59,797,119	2,192,964	57,604,155	60,044,069	2,192,964	57,851,000	57,604,155	1.00428519	1.00000000	0	0
Amicalola EMC	804	87,235,625	86,446,913	1,605,375	84,841,538	87,235,625	1,605,375	85,630,000	84,841,538	1.00929335	1.00000000	552,786	552,786
Blue Ridge EMC	806	137,556,704	74,214,767	152,943	74,061,824	137,556,704	152,943	57,980,000	74,061,824	0.78285947	1.00000000	139,104	139,104
Canoochee EMC	808	72,941,792	71,846,698	2,248,455	69,598,244	72,941,792	2,248,456	70,693,000	70,693,000	1.01572965	1.01572965	305,486	305,486
Carroll EMC	810	125,946,111	125,255,463	3,161,254	122,094,209	125,946,111	3,161,254	122,784,000	122,094,209	1.00564966	1.00000000	0	0
Central Georgia EMC	812	111,064,590	117,201,364	2,018,779	115,182,585	111,064,590	5,782,530	109,240,000	115,182,585	0.94840726	1.00000000	1,710	1,710
Coastal EMC	814	58,727,064	57,787,714	938,943	56,848,771	58,727,064	938,942	57,788,000	57,788,000	1.01652154	1.01652154	0	0
Cobb EMC	816	343,847,424	330,104,441	5,936,734	324,167,707	343,847,424	8,934,024	334,913,000	334,913,001	1.03314733	1.03314733	7,269,140	7,269,140
Colquitt EMC	818	146,538,987	145,839,147	3,741,175	142,097,972	146,538,987	3,741,175	142,797,000	142,097,972	1.00491934	1.00000000	0	0
Coweta Fayette EMC	820	162,085,607	164,595,367	1,775,303	162,820,064	162,085,607	1,775,303	160,310,000	162,820,064	0.98458382	1.00000000	2,905,673	2,905,673
Dalton Utilities	822	166,906,986	166,906,986	0	166,906,986	166,906,986	0	166,906,000	166,906,986	0.99999409	1.00000000	0	0
Diverse Power Inc	896	133,580,486	115,080,079	3,400,440	111,679,639	58,000,000	3,400,440	54,599,000	111,679,639	0.48888947	1.00000000	579,056	579,056
Excelsior EMC	824	40,169,533	39,782,414	1,232,365	38,550,049	40,169,533	1,232,365	38,937,000	38,937,000	1.01003763	1.01003763	0	0
Flint EMC	826	228,044,134	227,386,531	4,726,373	222,660,158	228,044,134	4,726,371	223,317,000	222,660,158	1.00294998	1.00000000	0	0
Georgia Transmission	830	1,773,491,635	1,767,061,630	1,971,324	1,765,090,306	1,767,061,630	1,971,324	1,765,090,306	1,765,090,306	1.00000000	1.00000000	0	0
Grady EMC	832	47,559,740	48,902,777	1,008,675	47,894,102	47,559,740	1,008,675	46,551,000	47,894,102	0.97195684	1.00000000	0	0
Greystone Power Corp.	834	238,358,523	251,119,892	3,275,375	247,844,517	238,358,523	3,275,375	235,083,000	247,844,517	0.94850999	1.00000000	0	0
Habersham EMC	836	71,520,960	72,658,704	1,650,188	71,008,515	71,520,960	1,650,188	69,870,000	71,008,515	0.98396650	1.00000000	0	0
Hart County EMC	840	76,027,026	75,941,288	2,088,549	73,852,739	76,027,026	2,088,550	73,938,000	73,852,739	1.00115447	1.00000000	0	0
Haywood EMC	842	44,749,456	1,691,067	0	1,691,067	44,749,456	0	1,691,000	1,691,067	0.99996038	1.00000000	0	0
Irwin County EMC	844	47,419,256	47,239,571	1,796,201	45,443,370	47,419,256	1,796,201	45,623,000	45,443,370	1.00395283	1.00000000	0	0
Jackson EMC	846	536,637,183	536,401,139	6,914,893	529,486,246	536,637,183	6,914,893	529,722,000	529,486,246	1.00044525	1.00000000	156,220	156,220
Jacksonville Electric	848	210,185,437	210,185,437	103,819,812	106,365,625	210,185,437	103,819,812	106,365,625	106,365,625	1.00000000	1.00000000	0	0
Jefferson Energy Corp.	850	83,731,589	82,831,067	1,843,095	80,987,973	83,731,589	1,801,334	81,930,000	81,930,000	1.01163169	1.01163169	0	0
Little Ocmulgee EMC	854	28,851,989	34,789,929	2,247,269	32,542,660	28,851,989	629,325	28,222,664	32,542,660	0.86725129	1.00000000	234,713	234,713
Middle Georgia EMC	856	26,974,034	26,823,424	1,028,748	25,794,676	26,974,034	1,028,747	25,945,000	25,794,676	1.00582771	1.00000000	0	0
Mitchell EMC	858	74,944,018	1,825,538	1,825,538	72,434,357	74,944,018	1,825,538	73,118,000	72,434,357	1.00943810	1.00000000	0	0
Municipal Elec. Auth. Of GA	860	1,610,434,282	1,610,434,282	208,617,340	1,401,816,942	1,610,434,282	208,617,340	1,401,816,942	1,401,816,942	1.00000000	1.00000000	3,169,031	3,169,031
North Georgia EMC	862	213,609,848	215,475,985	3,558,710	211,917,275	213,609,848	3,071,051	210,538,000	211,917,275	0.99349145	1.00000000	582,718	582,718
Ocmulgee EMC	864	24,719,195	24,528,458	1,320,381	23,208,077	24,719,195	1,320,381	23,398,000	23,208,077	1.00818349	1.00000000	0	0
Oconee EMC	866	35,140,916	35,185,916	338,322	34,847,594	35,140,916	338,322	34,802,000	34,847,594	0.99869162	1.00000000	45,000	45,000
Oglethorpe Power	868	4,728,583,917	4,728,583,917	1,237,811,355	3,490,772,562	4,728,583,917	1,237,811,355	3,490,772,562	3,490,772,562	1.00000000	1.00000000	9,573,508	9,573,508
Okefenoke Rural EMC	870	66,483,823	70,237,481	639,925	69,597,556	66,483,823	639,925	65,843,000	69,597,556	0.94605334	1.00000000	0	0
Planters EMC	874	37,598,641	37,178,297	803,625	36,374,672	37,598,641	803,625	36,795,000	36,795,000	1.01155551	1.01155551	0	0
Rayle EMC	876	45,314,837	45,166,096	1,218,397	43,947,699	45,314,837	1,218,397	44,096,000	43,947,699	1.00337449	1.00000000	0	0
Satilla Rural EMC	878	115,295,600	117,609,444	1,204,850	116,404,594	115,295,600	1,204,850	114,090,000	116,404,594	0.98011596	1.00000000	2,107	2,107
Sawnee EMC	880	294,006,217	292,750,396	4,796,984	287,953,412	294,006,217	5,120,026	288,886,000	287,953,412	1.00323868	1.00000000	0	0
Slash Pine EMC	882	22,420,412	22,702,140	241,300	22,460,840	22,420,412	241,300	22,179,000	22,460,840	0.98745194	1.00000000	0	0
Smarr EMC	884	123,819,689	84,621,089	601,680	84,019,409	123,819,689	1,310,036	122,509,653	84,019,409	1.45811134	1.00000000	0	0
Snapping Shoals EMC	886	128,730,579	125,895,594	3,179,030	122,716,564	128,730,579	3,179,030	125,551,000	125,551,000	1.02309742	1.02309742	682,908	1,148,122
Southern Rivers Energy	852	45,230,403	43,983,043	1,302,400	42,679,643	45,230,403	1,302,400	43,928,000	43,928,000	1.02924947	1.02924947	0	0
Sumter EMC	888	59,260,775	57,942,974	334,440	57,608,534	59,260,775	1,569,414	57,691,000	57,608,534	1.00143149	1.00000000	661,828	661,828
Three Notch EMC	890	38,740,333	38,155,852	958,525	37,197,327	38,740,333	958,525	37,781,000	37,781,000	1.01569126	1.01569126	0	0
Tri-County EMC	892	59,487,189	59,488,266	1,222,198	58,266,068	59,487,189	1,020,050	58,467,000	58,266,068	1.00344853	1.00000000	0	0
Tri-State EMC	894	30,575,726	35,245,003	2,058,037	33,186,966	24,392,908	1,148,889	23,244,000	33,186,966	0.70039545	1.00000000	0	0
Upson County EMC	897	11,449,077	11,355,257	592,030	10,763,227	11,449,077	592,029	10,857,000	10,763,227	1.00871235	1.00000000	23,000	23,000
Walton EMC	898	192,154,173	199,257,302	3,191,443	196,065,859	192,154,173	3,191,443	188,962,000	196,065,859	0.96376800	1.00000000	0	0
Washington EMC	899	37,679,731	37,402,927	1,682,192	35,720,735	37,679,731	1,682,189	35,997,000	35,720,735	1.00773402	1.00000000	0	0
<b>Total</b>	<b>49</b>	<b>14,491,514,764</b>	<b>12,905,395,828</b>	<b>1,638,273,934</b>	<b>11,267,120,895</b>	<b>12,845,246,036</b>	<b>1,640,084,681</b>	<b>11,205,144,038</b>	<b>11,286,315,946</b>			<b>26,883,988</b>	<b>27,349,202</b>

**2017 GEORGIA PUBLIC UTILITY AD VALOREM TAX DIGEST**

Georgia Department of Revenue												Prepared September 2017	
Local Government Services Division													
Public Utility Section													
Municipal Gas Valuations - 2017													
Municipal Gas	Co No.	Unit Value	Gross Return	Deductions	Net Return	Indicated FMV	Deductions	Indicated Net FMV	DOR FMV	Indicated Factor	DOR	Non-Op Return	Non-Op FMV
											Factor		
Adairsville	503	260,465	258,033	0	258,033	260,465	0	260,465	258,033	1.00942515	1.00000000	0	0
Buford	507	3,410,556	3,410,556	0	3,410,556	3,410,556	0	3,410,556	3,410,556	1.00000000	1.00000000	0	0
Cartersville	515	564,906	564,906	0	564,906	564,906	0	564,906	564,906	1.00000000	1.00000000	0	0
Claxton	517	301,832	301,832	0	301,832	301,832	0	301,832	301,832	1.00000000	1.00000000	0	0
Cochran	519	19,381	19,016	0	19,016	19,381	0	19,381	19,016	1.01919436	1.00000000	0	0
Commerce	523	441,000	440,748	0	440,748	441,000	0	441,000	440,748	1.00057176	1.00000000	0	0
Covington	525	542,000	541,327	0	541,327	542,000	0	542,000	541,327	1.00124324	1.00000000	0	0
Dalton	527	589,081	580,708	0	580,708	589,081	0	589,081	580,708	1.01441861	1.00000000	0	0
Dublin	531	878,144	878,144	0	878,144	878,144	0	878,144	878,144	1.00000000	1.00000000	0	0
Eatonton	535	821,641	812,356	0	812,356	821,641	0	821,641	812,356	1.01142972	1.00000000	900	900
Fort Valley	539	219,887	219,177	0	219,177	219,887	0	219,887	219,177	1.00323939	1.00000000	0	0
Jointly Owned	543	1,532,604	1,532,604	0	1,532,604	1,532,604	0	1,532,604	1,532,604	1.00000000	1.00000000	0	0
Lawrenceville	547	6,151,763	6,037,021	0	6,037,021	6,151,763	0	6,151,763	6,037,021	1.01900639	1.00000000	0	0
Louisville	551	62,400	62,400	0	62,400	62,400	0	62,400	62,400	1.00000000	1.00000000	0	0
Monticello	555	337,515	337,515	0	337,515	337,515	0	337,515	337,515	1.00000000	1.00000000	0	0
Sparta	559	25,184	25,184	0	25,184	25,184	0	25,184	25,184	1.00000000	1.00000000	0	0
Statesboro	563	68,176	68,176	0	68,176	68,176	0	68,176	68,176	1.00000000	1.00000000	0	0
Summerville	567	234,657	234,657	0	234,657	234,657	0	234,657	234,657	1.00000000	1.00000000	38,404	38,404
Thomson	571	102,587	102,587	0	102,587	102,587	0	102,587	102,587	1.00000000	1.00000000	0	0
Toccoa	575	4,878,832	4,878,832	0	4,878,832	4,878,832	0	4,878,832	4,878,832	1.00000000	1.00000000	0	0
Tri-County	579	2,660,767	2,660,767	0	2,660,767	2,660,767	0	2,660,767	2,660,767	1.00000000	1.00000000	0	0
Warner Robins	583	1,316,361	1,316,361	0	1,316,361	1,316,361	0	1,316,361	1,316,361	1.00000000	1.00000000	0	0
Winder	587	982,019	982,019	0	982,019	982,019	0	982,019	982,019	1.00000000	1.00000000	0	0
<b>Total</b>	<b>23</b>	<b>26,401,758</b>	<b>26,264,926</b>	<b>0</b>	<b>26,264,926</b>	<b>26,401,758</b>	<b>0</b>	<b>26,401,758</b>	<b>26,264,926</b>			<b>39,304</b>	<b>39,304</b>

2017 GEORGIA PUBLIC UTILITY AD VALOREM TAX DIGEST

Georgia Department of Revenue												Prepared September 2017	
Local Government Services Division													
Public Utility Section													
Private Gas Companies Valuations - 2017													
Private Gas Companies	Co No.	Unit Value	Gross Return	Deductions	Net Return	Indicated FMV	Deductions	Indicated Net FMV	DOR FMV	Indicated Factor	DOR Factor	Non-Op Return	Non-Op FMV
Atlanta Gas Light Company	4100	1,610,000,000	1,571,814,464	48,236,297	1,523,578,167	1,532,435,790	48,236,297	1,484,199,493	1,523,578,167	0.97415382	1.00000000	692,489	692,489
Liberty Utilities of Georgia	4300	0	71,295,171	8,231,788	63,063,383	78,019,274	3,743,890	74,275,384	74,275,384	1.17778940	1.17778940		
Municipal Gas Authority of Georgia	4200	2,300,000	2,248,340	0	2,248,340	2,307,509	0	2,307,509	2,248,340	1.02631675	1.00000000	1,220,878	1,220,878
Total	3	1,612,300,000	1,645,357,975	56,468,085	1,588,889,890	1,612,762,573	51,980,187	1,560,782,386	1,600,101,891			1,913,367	1,913,367

2017  
 GEORGIA PUBLIC UTILITY AD VALOREM TAX DIGEST

Georgia Department of Revenue												Prepared September 2017	
Local Government Services Division													
Public Utility Section													
Pipeline Valuations - 2017													
Pipeline	Co No.	Unit Value	Gross Return	Deductions	Net Return	Indicated FMV	Deductions	Indicated Net FMV	DOR FMV	Indicated Factor	DOR Factor	Non-Op Return	Non-Op FMV
Carolina Gas Transmission Corp	6650	33,000,000	18,845,738	0	18,845,738	19,000,000	0	19,000,000	18,845,738	1.00818551	1.00000000	533,686	533,686
Colonial Pipeline	6200	4,290,000,000	334,954,317	813,577	334,140,740	286,948,539	813,577	286,134,962	334,140,740	0.85633066	1.00000000	6,233,094	6,233,094
Dixie Pipeline	6400	97,000,000	11,210,384	196,900	11,013,484	11,703,756	196,900	11,506,856	11,013,484	1.04479709	1.00000000		
Dogwood Enterprises Holdings	7050	93,000,000	92,747,924	0	92,747,924	93,000,000	0	93,000,000	92,747,924	1.00271786	1.00000000		
East Tennessee Natural Gas	6350	600,000,000	11,593,486	0	11,593,486	13,000,000	0	13,000,000	13,000,000	1.12131933	1.12131933		
Elba Express Company LLC	6900	400,000,000	352,690,038	124,279	352,565,759	369,033,672	74,615	368,959,057	352,565,759	1.04649714	1.00000000		
Magnolia Enterprise Holdings	7000	0	47,516,307	0	47,516,307	47,516,307	0	47,516,307	47,516,307	1.00000000	1.00000000		
Plantation Pipeline	6600	500,000,000	68,573,240	1,507,249	67,065,991	39,833,803	1,507,249	38,326,554	67,065,991	0.57147525	1.00000000	417,427	417,427
Sabal Trail Transmission LLC	8000	409,000,000	408,274,352	26,139,190	382,135,162	408,274,352	0	408,274,352	408,274,353	1.06840300	1.06840300		
Southern Natural Gas	6700	1,800,000,000	468,566,972	2,662,972	465,904,000	442,802,461	1,921,786	440,880,675	465,904,000	0.94629081	1.00000000		
Transcontinental Gas Pipe Line	6800	4,000,000,000	277,046,960	14,249,051	262,797,909	279,556,397	7,932,518	271,623,879	262,797,909	1.03358463	1.00000000		
Total	11	12,222,000,000	2,092,019,718	45,693,218	2,046,326,500	2,010,669,287	12,446,645	1,998,222,642	2,073,872,205			7,184,207	7,184,207

2017 GEORGIA PUBLIC UTILITY AD VALOREM TAX DIGEST

Georgia Department of Revenue											Prepared September 2017		
Local Government Services Division													
Public Utility Section													
Railroad Valuations - 2017													
Railroads	Co No.	Unit Value	Gross Return	Deductions	Net Return	Indicated FMV	Deductions	Indicated Net FMV	DOR FMV	Indicated Factor	DOR Factor	Non-Op Return	Non-Op FMV
Augusta & Summerville RR	1080	86,260	86,260	0	86,260	86,260	0	86,260	86,260	1.00000000	1.00000000	5,200	5,200
CaterParrott Railnet, LLC	1970	200,000	196,388	0	196,388	200,000	0	200,000	196,388	1.01839216	1.00000000		66,820
Chattahoochee Industrial RR	1120	10,500,000	7,560,373	90,939	7,469,434	10,500,000	90,939	10,409,061	10,409,061	1.39355418	1.39355418		
Chattooga & Chickamauga Railway	1160	4,000,000	412,653	0	412,653	3,934,710	0	3,934,710	3,934,710	9.53515423	9.53515423	100,000	100,000
Columbus and Chattahoochee Railroad	1960	5,000,000	143,091	0	143,091	212,413	0	212,413	212,413	1.48446094	1.48446094		
CSX Transportation	1200	16,100,000,000	920,753,591	94,159,449	826,594,142	1,064,208,543	102,517,552	961,690,991	961,690,991	1.16343795	1.16343795	11,609,113	11,609,113
First Coast Railroad	1930	5,000,000	631,510	0	631,510	662,092	0	662,092	631,510	1.04842679	1.00000000	20,075	20,075
Fulton County Railway LLC	1000	4,200,000	3,019,162	0	3,019,162	4,200,000	0	4,200,000	4,200,000	1.39111449	1.39111449		
Georgia & Florida Railway	1240	21,500,000	17,144,460	497,157	16,647,303	17,271,611	497,157	16,774,454	16,647,303	1.00763793	1.00000000	724,962	724,962
Georgia Central RW	1280	26,000,000	25,573,353	248,699	25,324,654	26,000,000	248,699	25,751,301	25,324,654	1.01684710	1.00000000	892,455	892,455
Georgia Northeastern RR	1320	11,000,000	11,022,195	935,551	10,086,644	10,661,458	935,551	9,725,907	10,086,644	0.96423617	1.00000000		
Georgia Southwestern RR	1360	35,500,000	30,421,363	138,846	30,282,517	28,083,520	138,846	27,944,674	30,282,517	0.92279892	1.00000000	684,323	684,323
Georgia Woodlands RR	1400	1,500,000	1,483,904	90,416	1,393,488	1,583,668	90,416	1,493,252	1,493,252	1.07159301	1.07159301		
Golden Isles Terminal RR	1440	9,000,000	8,822,723	126,572	8,696,151	9,000,000	126,572	8,873,428	8,696,151	1.02038569	1.00000000		
Great Walton RR Co (Unit incl. Hartwell RR)	1480	3,400,000	1,500,000	0	1,500,000	1,500,000	0	1,550,000	1,500,000	1.03333333	1.00000000		
Hartwell Railroad	1520	0	1,350,001	0	1,350,001	1,400,000	0	1,400,000	1,350,001	1.03703627	1.00000000	47,585	47,585
Heart of Georgia RR	1540	0	8,939	0	8,939	331,000	0	331,000	331,000	37.02875042	37.02875042		
Hilton and Albany Railroad Inc	1950	5,400,000	4,879,961	0	4,879,961	5,400,000	0	5,400,000	5,400,000	1.10656622	1.10656622		
Louisville & Wadley RR Co	1640	115,000	108,980	4,030	104,950	115,000	4,030	110,970	110,970	1.05736065	1.05736065	35,794	35,794
Norfolk Southern Comb. RR Sub.	1680	17,600,000,000	1,381,005,446	41,298,500	1,339,706,946	1,481,164,621	43,013,697	1,438,150,924	1,438,150,924	1.07348173	1.07348173	30,204,645	30,204,645
Georgia Southern Railway Co.fka Georgia N	1720	630,000	600,001	0	600,001	630,000	0	630,000	630,000	1.04999825	1.04999825	3,159	3,159
Riceboro Southern Railway LLC	1750	4,000,000	3,591,061	0	3,591,061	4,000,000	0	4,000,000	4,000,000	1.11387693	1.11387693	46,463	46,463
Sandersville Railroad Co	1800	23,000,000	21,700,000	0	21,700,000	23,000,000	0	23,000,000	23,000,000	1.05990783	1.05990783		
Savannah Port Terminal RR	1840	0	2,200,653	30,212	2,170,441	2,250,000	30,212	2,219,788	2,170,441	1.02273593	1.00000000		
Squaw Creek Southern Railroad		0	0	0	0	0	0	0	0	0.00000000			
St. Marys Railroad LLC	1880	2,200,000	2,009,570	132,712	1,876,858	2,164,988	132,712	2,032,276	2,032,276	1.08280754	1.08280754		
St. Marys Railway West, LLC	1900	0	956,250	0	956,250	1,000,000	0	1,000,000	956,250	1.04575163	1.00000000		
The Athens Line	1860	0	1,365,000	0	1,365,000	1,365,000	0	1,365,000	1,365,000	1.00000000	1.00000000		
Valdosta Railway	1920	6,050,000	5,721,558	0	5,721,558	6,050,000	0	6,050,000	6,050,000	1.05740429	1.05740429		
<b>Total</b>	<b>28</b>	<b>33,878,281,260</b>	<b>2,454,268,446</b>	<b>137,753,083</b>	<b>2,316,515,363</b>	<b>2,707,024,884</b>	<b>147,826,383</b>	<b>2,559,198,501</b>	<b>2,560,938,716</b>			<b>44,373,774</b>	<b>44,440,594</b>





Windstream Georgia Telephone Inc (ILEC #49)	2330	8,500,000	3,456,175	311,444	3,144,731	5,289,268	311,444	4,977,824	4,465,000	1.58290932	1.41983527		
Windstream KDL Inc	3550	0	9,435,600	0	9,435,600	9,500,000	0	9,500,000	9,435,600	1.00682522	1.00000000		
Windstream NuVox Communications, Inc (LD)	2840	0	6,605,130	27,887	6,577,243	7,000,000	27,887	6,972,113	6,972,113	1.06003579	1.06003579		
Windstream Standard Inc (ILEC #40)	2780	83,000,000	69,020,184	7,435,811	61,584,373	80,838,000	7,320,812	73,517,188	73,517,188	1.19376368	1.19376368		
Wilkes Telephone & Electric Company (ILEC)	2950	27,000,000	25,098,652	40,987	25,057,665	26,297,669	40,987	26,256,682	25,057,665	1.04785031	1.00000000	59,823	59,823
XO Communications Services, Inc (LD)	2960	13,500,000	7,265,887	0	7,265,887	12,065,000	0	12,065,000	12,065,000	1.66049926	1.66049926		
Zayo Group, LLC	3500	3,000,000,000	108,729,926	13,747,004	94,982,922	108,149,663	13,747,004	94,402,659	94,982,922	0.99389087	1.00000000	72,141	72,141
<b>Total</b>	<b>64</b>	<b>27,996,001,062</b>	<b>3,401,310,487</b>	<b>582,986,039</b>	<b>2,818,324,448</b>	<b>3,943,067,160</b>	<b>371,949,349</b>	<b>3,571,117,811</b>	<b>3,455,458,480</b>			<b>3,124,553</b>	<b>3,132,465</b>

COMPANY	AIRCRAFT TYPE	NUMBER OF AIRCRAFT	RETURNED TOTAL FMV	DOR TOTAL FMV	RETURNED AVG FMV	DOR AVG FMV	GEORGIA PLANE HRS	SYSTEM PLANE HRS	RETURNED GA FMV	DOR GA FMV
ABX AIR INC	B767-200F	20	68,910,000	68,910,000	3,445,500	3,445,500	477	168,631	194,923	194,923
	B767-300F	9	128,220,000	128,970,000	14,246,667	14,330,000	1,705	72,270	3,024,977	3,042,671
<b>ABX AIR INC Total</b>			197,130,000	197,880,000					3,219,900	3,237,594
AIR CARGO CARRIERS LLC	S330-200	2	459,200	960,000	229,600	480,000	282	17,520	7,393	15,455
	S360-200	15	8,500,000	9,600,000	566,667	640,000	148	131,400	9,573	10,812
<b>AIR CARGO CARRIERS LLC Total</b>			8,959,200	10,560,000					16,965	26,266
AIR TRANSPORT INTERNATIONAL LLC	B767-200F	4	-	17,040,000	-	4,260,000			-	110,159
	B767-300F	1	-	14,240,000	-	14,240,000			-	1,756,828
<b>AIR TRANSPORT INTERNATIONAL LLC Total</b>			-	31,280,000					-	1,866,987
AIR WISCONSIN AIRLINES	CRJ-200LR	65	154,800,000	137,360,000	2,381,538	2,113,231	1,475	569,400	401,001	355,824
<b>AIR WISCONSIN AIRLINES Total</b>			154,800,000	137,360,000					401,001	355,824
ALASKA AIRLINES INC	B737-700	13	135,009,000	127,440,000	10,385,308	9,803,077	96	109,678	117,803	111,198
	B737-800	61	1,332,468,000	1,379,840,000	21,843,738	22,620,328	1,031	510,388	2,691,628	2,787,321
	B737-900	12	151,587,000	147,920,000	12,632,250	12,326,667	11	98,882	17,170	16,754
	B737-900ER	53	1,983,447,000	1,786,480,000	37,423,528	33,707,170	1,992	369,691	10,687,375	9,626,061
<b>ALASKA AIRLINES Total</b>			3,602,511,000	3,441,680,000					13,513,975	12,541,334
ALLEGiant AIR LLC	A319-100	17	131,990,000	199,680,000	7,764,118	11,745,882	239	128,232	246,463	372,860
	A320-200	16	88,327,000	158,000,000	5,520,438	9,875,000	260	139,200	165,190	295,493
	B757-200	4	11,770,000	21,840,000	2,942,500	5,460,000	42	40,872	12,188	22,615
	MD-83	42	15,120,000	40,320,000	360,000	960,000	176	378,048	7,046	18,790
	MD-88	5	1,800,000	4,800,000	360,000	960,000	25	52,560	858	2,287
<b>ALLEGiant AIR LLC Total</b>			249,007,000	424,640,000					431,745	712,045
AMERICAN AIRLINES INC	A319-100	125	937,155,000	1,498,720,000	7,497,240	11,989,760	19,628	1,098,000	16,752,807	26,791,478
	A320-200	51	370,115,000	592,720,000	7,257,157	11,621,961	8,581	451,680	7,031,037	11,259,841
	A321-200	199	3,662,535,000	5,861,280,000	18,404,698	29,453,668	5,236	1,633,200	11,741,354	18,790,090
	B737-800	284	4,417,460,000	7,069,200,000	15,554,437	24,891,549	12,449	2,405,880	22,857,918	36,579,209
	ERJ190-100	20	153,535,000	252,400,000	7,676,750	12,620,000	5,871	175,680	5,130,743	8,434,556
	MD-82	17	4,250,000	6,800,000	250,000	400,000	2,534	279,144	38,584	61,734
	MD-83	40	24,000,000	38,400,000	600,000	960,000	3,201	414,456	185,349	296,558
<b>AMERICAN AIRLINES INC Total</b>			9,569,050,000	15,319,520,000					63,737,791	102,213,466
AMERIFLIGHT INC	EMB-120ER	0	-	-						
	METRO	0	-	-						
	METRO III	0	-	-						
<b>AMERIFLIGHT INC Total</b>			-	-					-	-
BOUTIQUE AIR INC	PILATUS PC-12	13	33,164,586	32,700,000	2,551,122	2,515,385	488	37,084	436,423	430,310
<b>BOUTIQUE AIR INC Total</b>			33,164,586	32,700,000					436,423	430,310
CFF AIR INC	LEARJET 35A	2	1,600,000	1,600,000	800,000	800,000	16,671	17,250	1,546,296	1,546,296
<b>CFF AIR INC Total</b>			1,600,000	1,600,000					1,546,296	1,546,296

COMPANY	AIRCRAFT TYPE	NUMBER OF AIRCRAFT	RETURNED TOTAL FMV	DOR TOTAL FMV	RETURNED AVG FMV	DOR AVG FMV	GEORGIA PLANE HRS	SYSTEM PLANE HRS	RETURNED GA FMV	DOR GA FMV
DELTA AIR LINES INC	A319-100	57	533,472,000	533,360,000	9,359,158	9,357,193	16,042	499,320	17,139,225	17,135,627
	A320-200	69	389,896,000	390,400,000	5,650,667	5,657,971	22,653	604,440	14,612,392	14,631,281
	A321-200	15	577,440,000	577,200,000	38,496,000	38,480,000	11,928	131,400	52,417,841	52,396,055
	A330-200	11	329,896,000	330,160,000	29,990,545	30,014,545	54	96,360	184,873	185,021
	A330-300	29	1,334,536,000	1,334,800,000	46,018,483	46,027,586	23,525	254,040	123,582,741	123,607,188
	B717-200	91	599,472,000	547,120,000	6,587,604	6,012,308	88,712	797,160	66,712,279	60,886,283
	B737-700	10	170,080,000	170,000,000	17,008,000	17,000,000	22,177	87,600	43,057,810	43,037,557
	B737-800	73	990,752,000	992,160,000	13,571,945	13,591,233	38,010	639,480	58,889,228	58,972,918
	B737-900ER	69	2,327,784,000	2,326,640,000	33,736,000	33,719,420	53,162	604,440	204,734,387	204,633,770
	B747-400	7	40,320,000	40,240,000	5,760,000	5,748,571	25	61,320	16,438	16,406
	B757-200	63	437,560,000	438,240,000	6,945,397	6,956,190	91,137	551,880	72,258,291	72,370,586
	B757-200ER	38	322,824,000	323,280,000	8,495,368	8,507,368	1,696	332,880	1,644,765	1,647,089
	B757-300	16	222,136,000	221,840,000	13,883,500	13,865,000	14,823	140,160	23,492,594	23,461,289
	B767-300	6	27,848,000	27,760,000	4,641,333	4,626,667	12,501	52,560	6,623,437	6,602,507
	B767-300ER	58	427,000,000	427,920,000	7,362,069	7,377,931	29,070	508,080	24,430,975	24,483,614
	B767-400ER	21	366,720,000	366,720,000	17,462,857	17,462,857	20,867	183,960	41,597,881	41,597,881
	B777-200ER	8	127,024,000	127,040,000	15,878,000	15,880,000	1,075	70,080	1,948,499	1,948,744
	B777-200LR	10	652,880,000	652,800,000	65,288,000	65,280,000	9,659	87,600	71,988,218	71,979,397
	MD-88	116	111,360,000	111,360,000	960,000	960,000	168,034	1,016,160	18,414,685	18,414,685
	MD-90	65	216,304,000	214,640,000	3,327,754	3,302,154	65,023	569,400	24,700,975	24,510,953
<b>DELTA AIR LINES INC Total</b>			10,205,304,000	10,153,680,000					868,447,535	862,518,850
ENDEAVOR AIRLINES INC	CRJ-200LR	53	125,264,000	124,960,000	2,363,472	2,357,736	88	464,280	23,743	23,685
	CRJ-900	81	1,107,344,000	1,106,000,000	13,670,914	13,654,321	6,326	709,560	9,872,397	9,860,415
<b>ENDEAVOR AIRLINES INC Total</b>			1,232,608,000	1,230,960,000					9,896,140	9,884,100
ENVOY AIR INC	CRJ-700	35	199,250,000	318,720,000	5,692,857	9,106,286	174	307,440	112,465	179,899
	EMBRAER 175LR	28	392,120,000	634,880,000	14,004,286	22,674,286	3,432	139,608	9,638,372	15,605,451
<b>ENVOY AIR INC Total</b>			591,370,000	953,600,000					9,750,837	15,785,350
EXPRESSJET AIRLINES INC	CRJ-200ER	52	92,330,000	105,520,000	1,775,577	2,029,231	114,837	488,976	21,683,887	24,781,585
	CRJ-700ER	45	237,440,000	271,360,000	5,276,444	6,030,222	36,188	366,744	23,429,091	26,776,105
	CRJ-900LR	28	256,830,000	293,760,000	9,172,500	10,491,429	52,994	245,952	55,337,826	63,294,941
	ERJ-145LR	154	334,880,000	346,080,000	2,174,545	2,247,273	7,510	1,471,704	1,708,869	1,766,021
<b>EXPRESSJET AIR LINES INC Total</b>			921,480,000	1,016,720,000					102,159,673	116,618,652
FED EX EXPRESS	A300-600RF	68	658,320,785	623,440,000	9,681,188	9,168,235	2,440	595,680	2,696,587	2,553,709
	ATR72-212	33	86,725,322	51,440,000	2,628,040	1,558,788	5	322,608	1,344	797
	B757-200F	112	962,018,728	1,140,240,000	8,589,453	10,180,714	3,295	938,624	3,377,126	4,002,764
	B767-300F	41	2,540,837,280	2,665,630,000	61,971,641	65,015,366	4,229	306,393	35,069,995	36,792,450
	CESS-208B	214	111,684,255	119,960,000	521,889	560,561	2,585	1,888,176	152,901	164,231
	DC10-10/MD10-10F	29	49,820,000	45,000,000	1,717,931	1,551,724	1,470	337,848	216,770	195,798

COMPANY	AIRCRAFT TYPE	NUMBER OF AIRCRAFT	RETURNED TOTAL FMV	DOR TOTAL FMV	RETURNED AVG FMV	DOR AVG FMV	GEORGIA PLANE HRS	SYSTEM PLANE HRS	RETURNED GA FMV	DOR GA FMV
	DC10-30F	13	23,940,000	20,000,000	1,841,538	1,538,462	292	113,880	61,385	51,282
	MD-11F	57	434,793,600	396,000,000	7,627,958	6,947,368	205	490,584	181,687	165,476
<b>FED EX EXPRESS Total</b>			4,868,139,970	5,061,710,000					41,757,794	43,926,509
FRONTIER AIRLINES INC	A319-100	22	160,184,992	256,160,000	7,281,136	11,643,636	6,774	235,848	4,600,816	7,357,399
	A320-200	30	489,830,010	775,200,000	16,327,667	25,840,000	5,134	214,008	11,750,903	18,596,860
<b>FRONTIER AIRLINES INC Total</b>			650,015,002	1,031,360,000					16,351,719	25,954,259
GOJET AIRLINES LLC	CRJ-700ER	47	216,105,000	345,040,000	4,597,979	7,341,277	3,581	412,848	1,874,290	2,992,551
	CRJ-900	7	47,740,000	72,240,000	6,820,000	10,320,000	265	61,488	205,721	311,297
<b>GOJET AIRLINES LLC Total</b>			263,845,000	417,280,000					2,080,012	3,303,848
JET BLUE AIRWAYS CORP	A320-200	130	1,087,750,000	2,169,440,000	8,367,308	16,688,000	1,028	1,141,920	979,410	1,953,364
	A321-200	37	784,275,000	1,307,840,000	21,196,622	35,347,027	9	256,536	28,575	47,652
	ERJ190-100	60	495,345,000	847,520,000	8,255,750	14,125,333	453	527,040	425,956	728,798
<b>JET BLUE AIRWAYS CORP Total</b>			2,367,370,000	4,324,800,000					1,433,942	2,729,813
MARTINAIRE AVIATION LLC	CESS-208B	29	15,650,662	15,090,000	539,678	520,345	14,225	254,369	875,212	843,859
<b>MARTINAIRE AVIATION LLC Total</b>			15,650,662	15,090,000					875,212	843,859
MESA AIR GROUP INC	CRJ-700ER	20	77,440,000	126,640,000	3,872,000	6,332,000	1,684	175,200	744,240	1,217,079
	CRJ-900ER	64	382,903,000	604,080,000	5,982,859	9,438,750	383	530,564	276,456	436,145
	ERJ-175	48	582,870,000	1,026,400,000	12,143,125	21,383,333	8,311	342,215	14,156,199	24,928,239
<b>MESA AIR GROUP INC Total</b>			1,043,213,000	1,757,120,000					15,176,895	26,581,463
MN AIRLINES LLC	B737-700	6	76,490,000	65,840,000	12,748,333	10,973,333	7	52,704	10,159	8,745
	B737-800	19	366,770,000	334,960,000	19,303,684	17,629,474	429	166,896	942,769	861,002
<b>MN AIRLINES LLC Total</b>			443,260,000	400,800,000					952,928	869,747
PHOENIX AIR GROUP INC	G-159	5	854,545	854,500	170,909	170,900	38,376	43,800	748,722	748,682
	LEARJET 35	4	2,800,000	2,800,000	700,000	700,000	19,590	35,040	1,565,411	1,565,411
	LEARJET 35A	1	800,000	800,000	800,000	800,000	8,300	8,760	757,991	757,991
	LEARJET 36	3	2,160,000	2,160,000	720,000	720,000	21,278	26,280	1,748,877	1,748,877
	LEARJET 36A	5	4,000,000	4,000,000	800,000	800,000	30,815	43,800	2,814,155	2,814,155
	G-1159	1	480,000	600,000	480,000	600,000	8,509	8,760	466,247	582,808
	G-1159A	7	7,000,000	7,000,000	1,000,000	1,000,000	41,026	61,320	4,683,333	4,683,333
	G-1159B	1	800,000	800,000	800,000	800,000	8,064	8,760	736,438	736,438
<b>PHOENIX AIR GROUP INC Total</b>			18,894,545	19,014,500					13,521,174	13,637,696
PIEDMONT AIRLINES INC	DHC8-100	21	19,695,000	32,960,000	937,857	1,569,524	29	223,488	2,556	4,277
	DHC8-300	11	9,010,000	27,120,000	819,091	2,465,455	441	96,624	41,122	123,778
	ERJ-145LR	12	6,480,000	21,280,000	540,000	1,773,333	7	55,248	821	2,696
<b>PIEDMONT AIRLINES INC Total</b>			35,185,000	81,360,000					44,499	130,751
PSA AIRLINES INC	CRJ-200LR	35	38,130,000	82,720,000	1,089,429	2,363,429	4,418	307,440	547,878	1,188,578
	CRJ-700ER	26	108,790,000	182,560,000	4,184,231	7,021,538	1,678	228,384	799,086	1,340,942
	CRJ-900LR	54	586,440,000	1,040,960,000	10,860,000	19,277,037	8,609	423,144	11,931,089	21,178,273

COMPANY	AIRCRAFT TYPE	NUMBER OF AIRCRAFT	RETURNED TOTAL FMV	DOR TOTAL FMV	RETURNED AVG FMV	DOR AVG FMV	GEORGIA PLANE HRS	SYSTEM PLANE HRS	RETURNED GA FMV	DOR GA FMV
<b>PSA AIRLINES INC Total</b>			733,360,000	1,306,240,000					13,278,053	23,707,793
REPUBLIC AIRLINE INC	EMBRAER 170LR	33	167,105,000	291,360,000	5,063,788	8,829,091	2,911	221,304	2,197,987	3,832,354
	EMBRAER 175LR	92	924,675,000	1,625,760,000	10,050,815	17,671,304	12,839	891,744	13,313,475	23,407,700
<b>REPUBLIC AIRLINE INC Total</b>			1,091,780,000	1,917,120,000					15,511,462	27,240,054
SHUTTLE AMERICA CORP	EMBRAER 170LR	19	98,235,000	171,680,000	5,170,263	9,035,789	581	292,296	195,130	341,019
	EMBRAER 175	16	120,215,000	200,480,000	7,513,438	12,530,000	225	140,160	193,410	322,546
<b>SHUTTLE AMERICA CORP Total</b>			218,450,000	372,160,000					388,541	663,565
SKYWEST AIRLINES INC	CRJ-200LR	161	294,840,000	342,560,000	1,831,304	2,127,702	7,879	1,463,976	1,586,805	1,843,630
	CRJ-700ER	85	598,990,000	684,560,000	7,046,941	8,053,647	1,714	829,248	1,238,072	1,414,940
	ERJ-175	86	1,624,560,000	1,877,280,000	18,890,233	21,828,837	3,082	531,144	9,426,622	10,893,048
<b>SKYWEST AIRLINES INC Total</b>			2,518,390,000	2,904,400,000					12,251,499	14,151,617
SOUTHWEST AIRLINES INC	B737-300	87	167,764,971	197,600,000	1,928,333	2,271,264	9,606	762,120	2,114,562	2,490,613
	B737-700	494	5,692,699,896	6,450,400,000	11,523,684	13,057,490	85,736	4,327,440	112,784,768	127,796,456
	B737-800	142	3,994,380,000	4,637,760,000	28,129,437	32,660,282	2,984	1,243,920	9,581,991	11,125,374
<b>SOUTHWEST AIRLINES INC Total</b>			9,854,844,867	11,285,760,000					124,481,322	141,412,443
SPIRIT AIRLINES INC	A319-100	29	318,220,000	363,680,000	10,973,103	12,540,690	11,380	254,040	14,255,013	16,291,444
	A320-200	45	1,130,570,000	1,292,080,000	25,123,778	28,712,889	7,166	384,200	21,087,102	24,099,545
	A321-200	16	486,080,000	555,520,000	30,380,000	34,720,000	6,075	140,160	21,068,322	24,078,082
<b>SPIRIT AIRLINES INC Total</b>			1,934,870,000	2,211,280,000					56,410,437	64,469,071
TRANS STATES AIRLINES	EMB-145	55	54,045,000	142,240,000	982,636	2,586,182	212	487,704	23,450	61,718
<b>TRANS STATES AIRLINES Total</b>			54,045,000	142,240,000					23,450	61,718
UNITED AIRLINES INC	A319-100	61	303,880,000	526,720,000	4,981,639	8,634,754	1,588	426,415	1,131,671	1,961,543
	A320-200	97	475,425,000	865,840,000	4,901,289	8,926,186	3,781	740,699	2,427,065	4,420,150
	B737-700	40	215,840,000	363,040,000	5,396,000	9,076,000	1,513	304,176	1,073,750	1,806,034
	B737-800	137	1,290,180,000	2,342,160,000	9,417,372	17,096,058	2,868	1,022,162	3,620,514	6,572,590
	B737-900ER	148	2,557,740,000	4,129,040,000	17,282,027	27,898,919	5,132	1,141,832	11,495,619	18,557,739
	B747-400	20	88,240,000	172,720,000	4,412,000	8,636,000	6	163,513	3,238	6,338
	B757-200	56	194,435,000	367,440,000	3,472,054	6,561,429	33	444,785	14,513	27,427
	B757-300	21	151,565,000	285,040,000	7,217,381	13,573,333	59	155,891	57,266	107,696
	B767-400ER	16	166,640,000	300,800,000	10,415,000	18,800,000	25	122,625	33,973	61,325
	B777-200ER	74	847,005,000	1,185,680,000	11,446,014	16,022,703	14	588,271	19,726	27,613
<b>UNITED AIRLINES INC Total</b>			6,290,950,000	10,538,480,000					19,877,336	33,548,455
UNITED PARCEL SERVICE	A300-600RF	52	776,000,000	750,400,000	14,923,077	14,430,769	8,413	456,768	14,292,288	13,820,790
	B757-200F	75	425,760,000	820,160,000	5,676,800	10,935,467	14,658	658,800	9,472,656	18,247,589
	B767-300ERF	59	1,111,840,000	2,242,640,000	18,844,746	38,010,847	242	518,256	519,668	1,048,198
	MD-11F	37	330,880,000	255,360,000	8,942,703	6,901,622	6,983	328,800	7,026,923	5,423,099
<b>UNITED PARCEL SERVICE Total</b>			2,644,480,000	4,068,560,000					31,311,535	38,539,676
<b>Grand Total</b>		5,923	61,813,726,832	80,806,954,500					1,439,286,089	1,589,509,410