

Calendar Year 2016 Qualified Education Expense Credit Report

O.C.G.A. § 20-2A-3 requires the Department of Revenue to post on its website information received from Student Scholarship Organizations

December 19, 2017

Name of Student Scholarship Organization (SSO)	Total No. of Scholarships awarded by SSO	Total Dollar Value of Scholarships awarded by SSO	Individual Contributions			Corp/Fiduciary Contributions			Total number of families of scholarship recipients for each Quartile of GA AGI				Average no. of dependents of families of scholarship recipients for each Quartile of GA AGI			
			Total No. of Contributions*	Total Dollar Value of Contributions*	Total Dollar Value of Tax Credits Preapproved**	Total No. of Contributions*	Total Dollar Value of Contributions*	Total Dollar Value of Tax Credits Preapproved**	1st Quartile	2nd Quartile	3rd Quartile	4th Quartile	1st Quartile	2nd Quartile	3rd Quartile	4th Quartile
A PAY IT FORWARD SCHOLARSHIP	1300	\$804,562.00	495	\$896,376.00	\$1,740,274.00	4	\$58,698.00	\$58,698.00	229	142	257	672	2.85	2.15	2.18	2.39
AAA SCHOLARSHIP FOUNDATION, INC.	153	\$1,082,985.00	1	\$1,334.00	\$1,334.00	6	\$952,065.00	\$952,065.00	17	43	26	0	1.35	1.56	2.26	0.00
ADVANCING ED INC	483	\$3,152,514.00	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0	0	0	0	0.00	0.00	0.00	0.00
ALEF FUND, INC.	516	\$2,925,766.00	1494	\$2,563,965.00	\$2,652,288.00	4	\$137,397.00	\$237,462.00	7	22	41	260	3.14	2.17	2.79	2.61
ALYN SCHOLARSHIP FUND	146	\$84,767.00	93	\$155,903.00	\$168,593.00	2	\$41,091.00	\$41,091.00	14	26	31	75	2.50	2.10	2.77	3.60
APOGEE GEORGIA SCHOOL CHOICE SCHOLARSHIP FUND	1606	\$8,709,841.00	4652	\$7,304,518.00	\$7,897,302.00	42	\$641,535.00	\$685,046.00	255	220	423	708	4.00	3.00	3.00	3.00
ARETE SCHOLARS FUND, INC.	740	\$2,851,213.00	13	\$19,877.00	\$27,214.00	16	\$4,902,452.00	\$5,903,547.00	123	308	260	47	3.83	4.04	4.87	6.80
CHRISTIAN INT. COUNSELING & MINISTRIES INC	80	\$394,374.00	246	\$408,003.00	\$583,054.00	0	\$0.00	\$0.00	26	19	0	1	1.90	1.50	0.00	2.00
FAITH FIRST GEORGIA, INC.	295	\$684,719.00	455	\$813,877.00	\$962,683.00	5	\$23,212.00	\$28,548.00	17	19	137	84	2.76	3.68	1.44	3.15
G.R.A.C.E. SCHOLARS, INC.	1051	\$2,989,080.00	2083	\$2,812,763.00	\$2,976,787.00	10	\$40,555.00	\$54,295.00	105	256	299	217	2.66	2.91	3.00	2.89
GA GOAL SCHOLARSHIP PROGRAM, INC.	4474	\$15,803,574.00	9639	\$14,201,377.00	\$14,686,923.00	90	\$1,947,372.00	\$1,955,436.00	931	1733	1647	163	2.28	2.49	2.29	2.12
GEORGIA STUDENT SCHOLARSHIP ORGANIZATION, INC.	1015	\$2,667,262.00	1494	\$2,589,161.00	\$3,368,019.00	15	\$292,371.00	\$350,784.00	42	67	144	516	1.64	2.22	2.67	2.49
GEORGIA TAX CREDIT SCHOLARSHIP PROGRAM, INC.	824	\$7,411,500.00	4	\$24,013.00	\$28,015.00	2	\$9,285,154.00	\$9,285,154.00	32	332	448	12	2.31	3.25	3.43	3.42
GEORGIA TUITION AID PROVIDERS, INC.	75	\$356,995.00	236	\$383,376.00	\$430,994.00	0	\$0.00	\$0.00	1	3	4	67	2.00	1.60	1.50	2.08
GOLDEN DOME SCHOLARSHIP FUND, INC.	336	\$351,578.00	157	\$211,639.00	\$247,133.00	2	\$119,808.00	\$121,142.00	48	85	75	128	3.63	3.55	3.40	3.67
GREAT SSO, INC.	5	\$4,500.00	46	\$96,183.00	\$101,759.00	0	\$0.00	\$0.00	1	2	1	1	3.00	6.00	4.00	4.00
IDEATE EDUCATION EMPOWERMENT, INC.	3	\$1,201.00	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0	0	0	3	0.00	0.00	0.00	4.00
KIPP METRO ATLANTA OPPORTUNITY FUND	6	\$25,441.00	2	\$1,868.00	\$1,868.00	0	\$0.00	\$0.00	0	5	0	1	0.00	2.80	0.00	3.00
NORTHWEST GEORGIA SCHOLARS PROGRAM, INC.	9	\$69,531.00	2	\$1,868.00	\$8,405.00	2	\$85,045.00	\$128,071.00	0	0	3	2	0.00	0.00	2.33	1.00
LEARNING TO SERVE	263	\$513,700.00	52	\$137,928.00	\$143,247.00	4	\$450,540.00	\$770,718.00	57	74	107	25	2.00	3.00	2.00	3.00
PACE SCHOLARSHIP ORGANIZATION CORP.	15	\$11,060.00	4	\$7,738.00	\$13,074.00	0	\$0.00	\$0.00	1	7	6	1	3.00	1.50	2.40	3.00
PEACH STATE CHRISTIAN SCHOLARSHIP FUND, INC.	16	\$20,980.00	22	\$44,221.00	\$86,562.00	0	\$0.00	\$0.00	0	3	6	7	0.00	1.33	2.83	1.85
SSO AMERICA	74	\$72,803.00	43	\$50,695.00	\$57,363.00	2	\$16,009.00	\$16,009.00	0	74	0	0	0.00	2.20	0.00	0.00
STUDENT SCHOLARSHIP ORGANIZATION FOR GREEK AMERICANS	10	\$65,372.00	25	\$70,102.00	\$77,642.00	0	\$0.00	\$0.00	0	0	1	9	0.00	0.00	1.00	1.75
THE GEORGIA TUITION ASSISTANCE PROGRAM, INC.	22	\$108,901.00	81	\$95,852.00	\$106,991.00	2	\$3,602.00	\$3,602.00	6	12	3	1	2.00	2.50	3.00	2.00
VISION SSO INC	108	\$296,167.00	182	\$306,736.00	\$359,852.00	1	\$1,067.00	\$2,401.00	4	3	6	95	2.00	2.00	1.33	2.01

\* To the extent the total dollar value of contributions exceeded the tax credits preapproved, the total dollar value of contributions have been adjusted to the tax credits preapproved.

\*\* The information in this category is provided from the Department of Revenue's preapproval records.

O.C.G.A. § 20-2A-2 provides "Each student scholarship organization shall provide a copy of such audit to the Department of Revenue in accordance with Code Section 20-2A-3. Notwithstanding Code Sections 20-2A-7, 48-2-15, 48-7-60, and 48-7-61, if the copy of the audit submitted fails to verify that the student scholarship organization obligated its annual revenue received from donations for scholarships or tuition grants as required under paragraph (1) of this Code section; that obligated revenues were designated for specific student recipients within the time frame required by paragraph (1) of this Code section; and that all obligated and designated revenue distributed to a qualified school or program for the funding of multiyear scholarships or tuition grants complied with all applicable Department of Revenue rules, then the Department of Revenue shall post on its website the details of such failure to verify." The following SSOs, by their failure to submit the audit report, are deemed to have failed to meet all three requirements per Georgia Rule 560-7-8-.47:

- Abba House, Inc.
- Georgia Learning Foundation, Inc.