

Calendar Year 2015 Qualified Education Expense Credit Report

O.C.G.A. § 20-2A-3 requires the Department of Revenue to post on its website information received from Student Scholarship Organizations

April 12, 2017

Name of Student Scholarship Organization (SSO)	Total No. of Scholarships Awarded by SSO	Total Dollar Value of Scholarships awarded by SSO	Individual Contributions			Corp/Fiduciary Contributions			Total number of families of scholarship recipients for each Quartile of GA AGI				Average no. of dependents of families of scholarship recipients for each Quartile of GA AGI			
			Total No. of Contributions	Total Dollar Value of Contributions*	Total Dollar Value of Tax Credits Preapproved**	Total No. of Contributions	Total Dollar Value of Contributions*	Total Dollar Value of Tax Credits Preapproved**	1st Quartile	2nd Quartile	3rd Quartile	4th Quartile	1st Quartile	2nd Quartile	3rd Quartile	4th Quartile
A PAY IT FORWARD SCHOLARSHIP	1508	\$888,257.00	643	\$1,066,988.00	\$2,210,615.00	0	\$0.00	\$27,415.00	543	152	270	543	2.49	1.91	2.04	2.12
AAA SCHOLARSHIP FOUNDATION, INC.	75	\$538,125.00	1	\$1,585.00	\$1,585.00	3	\$221,858.00	\$221,858.00	4	13	11	1	2.80	2.70	2.76	4.00
ABBA HOUSE INC.	0	\$0.00	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0	0	0	0	0.00	0.00	0.00	0.00
ADVANCING ED INC.	483	\$3,152,514.00	0	\$0.00	\$0.00	1	\$4,532,249.00	\$4,532,249.00	74	165	122	13	2.19	2.24	2.22	2.21
ALEF FUND, INC.	497	\$3,056,872.00	1222	\$1,556,827.00	\$2,976,430.00	261	\$111,800.00	\$111,800.00	7	20	89	339	2.36	2.32	2.32	2.27
ALYN SCHOLARSHIP FUND	100	\$45,100.00	35	\$73,220.00	\$73,220.00	0	\$0.00	\$0.00	10	13	20	57	2.30	1.80	2.35	2.26
APOGEE GEORGIA SCHOOL CHOICE SCHOLARSHIP FUND	1823	\$8,847,199.00	4910	\$8,495,895.00	\$9,112,459.00	49	\$633,314.00	\$633,314.00	195	209	726	693	3.00	2.90	3.10	3.00
ARETE SCHOLARS FUND, INC.	508	\$1,778,000.00	17	\$24,407.00	\$41,080.00	19	\$3,457,818.00	\$3,457,818.00	57	177	220	54	3.10	3.80	4.40	6.50
CHRISTIAN INT. COUNSELING & MINISTRIES INC	55	\$263,017.00	172	\$273,797.00	\$347,158.00	0	\$0.00	\$0.00	1	16	8	8	1.00	2.60	2.60	2.50
FAITH FIRST GEORGIA, INC.	322	\$870,050.00	466	\$876,244.00	\$900,851.00	7	\$24,650.00	\$35,498.00	13	39	92	93	3.20	2.70	2.88	2.85
G.R.A.C.E. SCHOLARS, INC.	988	\$2,919,915.00	1963	\$3,049,031.00	\$3,181,627.00	9	\$36,292.00	\$36,292.00	91	241	300	21	3.63	3.40	3.75	4.64
GA GOAL SCHOLARSHIP PROGRAM, INC.	4456	\$15,719,705.00	8758	\$14,630,261.00	\$15,163,718.00	97	\$1,590,738.00	\$1,628,076.00	1012	1641	1651	152	2.33	2.42	2.26	2.16
GEORGIA LEARNING FOUNDATION	179	\$535,125.00	363	\$430,167.00	\$669,718.00	17	\$141,038.00	\$141,038.00	16	55	54	32	3.00	4.00	5.00	4.00
GEORGIA STUDENT SCHOLARSHIP ORGANIZATION	1088	\$2,649,533.00	1682	\$2,859,110.00	\$3,560,013.00	11	\$36,196.00	\$89,434.00	43	59	121	567	1.58	2.37	2.67	2.40
GEORGIA TAX CREDIT SCHOLARSHIP PROGRAM, INC.	515	\$4,600,950.00	5	\$29,160.00	\$47,384.00	2	\$6,909,300.00	\$6,909,303.00	19	236	201	2	1.71	2.72	2.95	3.67
GEORIGIA TUITION AID PROVIDERS	70	\$292,559.00	180	\$300,931.00	\$331,093.00	1	\$10,000.00	\$12,678.00	0	2	2	66	0.00	1.00	2.00	2.12
GOLDEN DOME SCHOLARSHIP FUND, INC.	291	\$328,260.00	192	\$238,898.00	\$268,058.00	1	\$82,405.00	\$82,405.00	27	84	61	119	3.00	3.30	3.40	3.00
GREAT SSO, INC.	54	\$79,250.00	40	\$83,205.00	\$92,557.00	2	\$12,678.00	\$12,678.00	3	8	12	31	1.75	2.50	3.00	4.50
IDEATE EDUCATION EMPOWERMENT	6	\$1,426.00	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0	0	0	6	0.00	0.00	0.00	4.00
KIPP METRO ATLANTA OPPORTUNITY FUND	7	\$35,421.00	0	\$0.00	\$0.00	0	\$0.00	\$0.00	1	3	1	2	2.00	2.00	2.00	1.50
LEARNING TO SERVE	234	\$384,950.00	40	\$132,690.00	\$143,108.00	2	\$285,246.00	\$292,853.00	49	35	23	14	2.00	3.00	2.00	3.00
NORTHWEST GEORGIA SCHOLARS PROGRAM, INC.	1	\$1,440.00	2	\$1,868.00	\$18,068.00	0	\$0.00	\$12,678.00	0	1	0	0	0.00	1.00	0.00	0.00
PACE SCHOLARSHIP ORGANIZATION CORP.	12	\$10,185.00	4	\$4,596.00	\$4,913.00	0	\$0.00	\$0.00	0	4	3	1	0.00	2.75	3.66	5.00
PEACH STATE CHRISTIAN SCHOLARSHIP FUND, INC.	47	\$97,815.00	49	\$97,169.00	\$128,853.00	0	\$0.00	\$0.00	0	2	10	35	0.00	1.50	2.30	2.50
SSO AMERICA	107	\$77,333.00	46	\$65,626.00	\$72,184.00	1	\$12,678.00	\$12,678.00	74	33	0	0	2.31	2.24	0.00	0.00
STUDENT SCHOLARSHIP ORGANIZATION FOR GREEK AMERICANS	10	\$54,276.00	19	\$55,740.00	\$58,004.00	0	\$0.00	\$0.00	0	0	1	9	0.00	0.00	1.00	1.75
THE GEORGIA TUITION ASSISTANCE PROGRAM, INC.	30	\$122,172.00	77	\$122,261.00	\$126,224.00	1	\$3,169.00	\$3,169.00	9	9	10	2	2.00	1.50	1.70	1.70
VISION SSO INC	89	\$221,525.00	126	\$245,623.00	\$255,325.00	0	\$0.00	\$0.00	81	3	4	1	2.00	2.00	2.50	2.00

* To the extent the total dollar value of contributions exceeded the tax credits preapproved, the total dollar value of contributions have been adjusted to the tax credits preapproved.

** The information in this category is provided from the Department of Revenue's preapproval records.

O.C.G.A. § 20-2A-2 provides "Each student scholarship organization shall provide a copy of such audit to the Department of Revenue in accordance with Code Section 20-2A-3. Notwithstanding Code Sections 20-2A-7, 48-2-15, 48-7-60, and 48-7-61, if the copy of the audit submitted fails to verify that the student scholarship organization obligated its annual revenue received from donations for scholarships or tuition grants as required under paragraph (1) of this Code section; that obligated revenues were designated for specific student recipients within the time frame required by paragraph (1) of this Code section; and that all obligated and designated revenue distributed to a qualified school or program for the funding of multiyear scholarships or tuition grants complied with all applicable Department of Revenue rules, then the Department of Revenue shall post on its website the details of such failure to verify." There were no SSOs that by their failure to submit the audit report were deemed to have failed to meet all three requirements per Georgia Rule 560-7-8-.47.