Georgia Department of Revenue

PUBLIC UTILITY UPDATE

Georgia Department of Revenue-
5/26/2015

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Public Utility Section

Annual Public Utility and Flight Equipment Digest
Annual Railroad Equipment Car Digest
TVA Payment in Lieu of Taxes
Public Service Commission Fees

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5/26/2015

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What's Going On Now

Completing the Valuation of Railroad Equipment Cars

- Value about 300 Railcar Companies
- Companies accumulate about 600,000,000 miles in GA annual
- Their total FMV is in excess of $29 billion / GA FMV is approximately $800,000,000

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What's Going On Now

Distribution of Taxes Collected for Prior Years Railcar Tax

- Distribution of approximately $8,500,000
- Received by about 800 taxing jurisdictions

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What's Going On Now

Working on Appraisals for the Public Digest

- Value over 200 Public Utility Companies
- Total FMV of these companies will exceed $190 billion
- GA FMV will be in excess of $37 billion

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What's Going On Now

Continually receiving and processing TVA PILT payments

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APPEALS !!

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Active Appeals

2014	Prior Years
Bellsouth Telecommunications	
CSX Transportation	2013 Bellsouth Telecommunications
American Airlines	2012 Bellsouth Telecommunications
Envoy Airlines (fka American Eagle)	
Express Jet	
US Airways	
AirTran	
Southwest Airlines	

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Questions????