Georgia Department of Revenue

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Georgia Department of Revenue

DIRECTLY FINANCED DEALERS

(O.C.G.A. § 48-5C-1(b)(1)(B)(xv) and DOR Regulation 560-11-14-.17)

A dealership may sell used motor vehicles at a rate of TAVT that is 2.5 percentage points less than the ordinary statewide TAVT rate in effect on the date of purchase.

The reduced rate is only applicable to sales where the motor vehicle is directly financed by the dealership or by a related finance company. Any motor vehicle that is paid for in cash or financed by a third party must pay TAVT at the full ordinary statewide TAVT rate in effect on the date of purchase.

The certification is effective from the date of approval letter through the expiration of their current dealer registration. Only transactions with a date of purchase on or after the date of the letter may be processed at the reduced rate. In order to continue qualifying for the reduced rate of TAVT, the dealer must reapply by submitting a fully completed Form MV-DF1 and the associated application fee with their dealer registration renewal.

Georgia Department of Revenue

Form MV-DF1 (Rev 12-2013)

GEORGIA DEPARTMENT OF REVENUE
DEALER REGISTRATION
Directly Financed Dealer Sales

General Instructions:

- Except for the initial application, submit this application every year with your Annual Dealer Master Tag application.
- Qualifications
  - Used Motor Vehicle dealers who directly finance at least 90% of the motor vehicles sold should complete this form and return it to the address listed below.
  - Qualifying applicants are entitled to sell directly financed used motor vehicles at a reduced rate of state and local Title Ad Valorem Tax (TAVT). The reduced rate is equal to 2.5% less than the ordinary rate in effect on the date of purchase.
  - Only those vehicles financed by the selling dealer or a Related Finance Company (RFC) may qualify for the reduced rate.
  - If financing is provided by a Related Finance Company, common ownership of 90% must exist between the selling dealer and the Related Finance Company.
  - Only those sales financed pursuant to an installment note providing for a 24 month term or longer qualify for the reduced rate.
  - Qualifying dealers must retain (i.e., cannot assign) at least 90% of all such installment notes.
  - All liens and/or security interests must be recorded electronically and the ELT Customer Number must be shown on the title application in the appropriate field.
  - The "Directly Financed" block must be checked on the title application at the time of submission.
- Attach a copy of all dealer licenses which may apply to this application.
- Attach a copy of the dealer registration issued by the Georgia Department of Revenue.
- The registration fee is $100.00. Please make your check or money order payable to the Georgia Department of Revenue.
- The completed and signed application, should be mailed to:

Georgia Department of Revenue
Motor Vehicle Division – Attn: Special Tags
PO Box 740381
Atlanta Georgia 30374-0381

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Georgia Department of Revenue

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Form MV-DF1 (Rev 12-2013)

GEORGIA DEPARTMENT OF REVENUE
DEALER REGISTRATION
Directly Financed Dealer Sales

A. Established Place of Business List the dealership through which you will sell directly financed motor vehicles. Please provide the Trade name, Person to contact/Job Title, Physical address/established place of business, Permanent ID number, Phone number for location, percentage of directly financed sales.

Trade name:_____

Dealer's Permanent ID number:_____

Person to Contact:_____

Address:_____

City:_____ State:_____ ZIP:_____

Phone Number for Location:_____

Percentage of Directly Financed Sales:_____

B. Identification

1. Name and Job Title of Person Submitting this application:

_____

2. Mailing Address:_____

City: _____ State: _____ ZIP Code: _____

3. Daytime phone number of the person completing the registration: _____
4. Email Address: _____
5. Enter Federal Employer Identification (FED), if any: _____
6. Enter Georgia State Taxpayer Identifier (STI) number: _____

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Georgia Department of Revenue

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Form MV-DF1 (Rev 12-2013)

GEORGIA DEPARTMENT OF REVENUE
DEALER REGISTRATION
Directly Financed Dealer Sales

C. **Directly Financed Dealer or Related Finance Companies (RFC):**

Identify the Direct Finance Dealer or any Related Finance Company which will be shown as the lien or security interest holder on the title application. There must be at least a 90% common ownership to the applicant. (*Attach additional sheets, if necessary*).

Dealership Trade Name or RFC	% Common Ownership	ELT Customer Number (*Required*)
1.		
2.		
3.		
4.		
5.		

D. **Affirmation**

"I _____, as Owner, Partner or Authorized Officer of the above named entity hereby affirm, under penalty of law, that I have examined and viewed the information in the submitted form(s) or application(s), including any supplemental form(s) and/or document(s) and that these document(s) and or statement(s) do not contain any untrue statement(s) nor are they missing any material information and/or facts. I also acknowledge and understand that this certification is to be submitted annually at a time determined by the Department of Revenue."

Signature _____ Date _____/_____/_____

STATE OF GEORGIA
COUNTY OF _____

Sworn to (or affirmed) and subscribed before me this _____ day of _____, 20 _____
by_____.

Notary Signature_____ (NOTARY STAMP OR SEAL)

(Office Use Only)_____

Date Received: _____/_____/_____ Initials of Person Assigned to Application _____

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Georgia Department of Revenue

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VP56 2148          DIRECTLY FINANCED DEALER SALES          04/14/15 18:06:34

 Cust ID: 001115300329            Active: Y
  CAR MART
  3301 N VALDOSTA RD VALDOSTA GA 316021081


Cmd Lien Hldr ID  Lien Holder Name                          Active From
  _  001103699825  AMERICAS CAR MART INC DBA CAR MART VALDOSTA   2015-04-08


SYS0007 - END OF DATA
PF1/HELP      PF2/          PF3/RETURN    PF4/INQUIRY   PF5/REFRESH   PF6/
PF7/BACKWARD  PF8/FORWARD   PF9/LETTER    PF10/         PF11/         PF12/MENU
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