

Calendar Year 2014 Qualified Education Expense Credit Report

O.C.G.A. § 20-2A-3 requires the Department of Revenue to post on its website information received from Student Scholarship Organizations.

Updated November 2, 2015

Name of Student Scholarship Organization (SSO)	Total No. of Scholarships Awarded by SSO	Total Dollar Value of Scholarships awarded by SSO	Individual Contributions			Corp/Fiduciary Contributions			Total number of families of scholarship recipients for each Quartile of GA AGI				Average no. of dependents of families of scholarship recipients for each Quartile of GA AGI			
			Total No. of Contributions*	Total Dollar Value of Contributions*	Total Dollar Value of Tax Credits Preapproved**	Total No. of Contributions*	Total Dollar Value of Contributions*	Total Dollar Value of Tax Credits Preapproved**	1st	2nd	3rd	4th	1st	2nd	3rd	4th
									Quartile	Quartile	Quartile	Quartile	Quartile	Quartile	Quartile	Quartile
A PAY IT FORWARD SCHOLARSHIP	2114	\$1,478,819.00	664	\$1,553,992.00	\$2,225,465.55	0	\$0.00	\$18,908.34	912	152	298	752	2.72	2.42	2.18	2.23
AAA SCHOLARSHIP FOUNDATION, INC.	72	\$247,158.00	0	\$0.00	\$0.00	2	\$120,000.00	\$145,000.00	10	18	17	0	2.00	1.83	3.12	0.00
ABBA HOUSE INC.	2	\$15,750.00	2	\$5,000.00	\$5,000.00	1	\$12,500.00	\$12,500.00	0	0	0	2	0.00	0.00	0.00	2.00
ALEF FUND, INC.	285	\$1,702,665.00	1,260	\$4,111,359.00	\$4,131,472.55	5	\$110,000.00	\$110,000.00	3	9	20	163	2.33	2.30	2.14	2.26
APOGEE GEORGIA SCHOOL CHOICE SCHOLARSHIP	1,832	\$8,334,614.00	4,181	\$10,955,464.00	\$11,541,290.37	30	\$630,922.00	\$801,672.22	192	220	498	922	3.00	3.00	3.40	3.20
ARETE SCHOLARS FUND, INC.	477	\$1,187,050.00	12	\$47,545.00	\$52,545.00	17	\$2,640,900.00	\$2,640,900.00	125	139	176	37	3.50	3.45	4.60	6.50
CHRISTIAN INT. COUNSELING & MINISTRIES INC	54	\$283,883.00	167	\$275,962.00	\$392,640.00	5	\$10,000.00	\$10,000.00	1	13	13	8	1.00	3.30	2.00	2.00
FAITH FIRST GEORGIA, INC.	425	\$1,016,836.00	479	\$1,240,877.00	\$1,558,252.35	4	\$19,300.00	\$84,200.00	29	48	95	152	2.38	2.77	2.41	2.51
G.R.A.C.E. SCHOLARS, INC.	899	\$2,525,822.00	1,034	\$2,468,069.00	\$2,500,008.92	1	\$50,000.00	\$50,000.00	86	213	317	283	2.81	2.67	2.97	3.35
GA GOAL SCHOLARSHIP PROGRAM, INC.	4,314	\$15,803,940.00	6,550	\$16,330,097.00	\$17,002,821.92	69	\$2,204,131.00	\$2,235,815.87	981	1,566	1,622	145	2.29	2.45	2.27	2.19
GEORGIA LEARNING FOUNDATION, INC.	45	\$217,381.00	129	\$208,084.00	\$287,061.07	2	\$101,500.00	\$162,500.00	3	9	9	10	5.00	4.00	5.00	4.00
GEORGIA STUDENT SCHOLARSHIP ORGANIZATION,	1,500	\$3,658,214.00	1,374	\$3,359,063.00	\$3,655,523.45	21	\$287,273.00	\$310,075.99	62	75	167	701	2.11	2.28	2.44	2.46
GEORGIA TAX CREDIT SCHOLARSHIP PROGRAM, INC.	661	\$3,907,775.00	4	\$6,000.00	\$6,000.00	1	\$5,000,000.00	\$5,000,000.00	57	357	244	3	1.56	2.76	2.95	3.67
GEORGIA TUITION AID PROVIDERS	62	\$305,215.00	122	\$316,314.00	\$365,251.68	0	\$0.00	\$0.00	1	2	1	52	2.00	1.50	1.00	2.10
GOLDEN DOME SCHOLARSHIP FUND, INC.	231	\$377,913.00	177	\$338,369.00	\$394,981.37	2	\$128,500.00	\$128,500.00	71	60	69	31	3.80	3.22	3.54	4.19
GREAT SSO, INC.	62	\$100,625.00	39	\$77,850.00	\$77,850.00	1	\$10,000.00	\$21,500.00	2	10	18	32	3.00	3.25	3.58	4.35
IDEATE EDUCATION EMPOWERMENT	4	\$465.00	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0	0	0	4	0.00	0.00	0.00	4.00
INSTITUTE INQUIRY BASED LEARNING, INC.	0	\$0.00	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0	0	0	0	0.00	0.00	0.00	0.00
KIPP METRO ATLANTA OPPORTUNITY FUND	12	\$53,656.00	1	\$0.00	\$1,000.00	1	\$100,000.00	\$875,000.00	4	4	4	0	1.00	2.00	1.00	0.00
LEARNING TO SERVE	61	\$254,500.00	30	\$174,500.00	\$177,060.56	2	\$130,000.00	\$130,000.00	10	38	9	4	3.00	3.00	2.00	3.00
PACE SCHOLARSHIP ORGANIZATION CORP.	31	\$12,320.00	6	\$8,900.00	\$10,500.00	0	\$0.00	\$0.00	4	2	8	2	3.25	5.50	4.00	5.00
PEACH STATE CHRISTIAN SCHOLARSHIP FUND, INC.	28	\$83,641.00	52	\$125,470.00	\$144,963.90	0	\$0.00	\$0.00	1	1	4	22	4.00	3.00	2.50	1.50
SSO AMERICA	144	\$330,945.00	138	\$205,917.35	\$205,917.35	6	\$7,000.00	\$7,000.00	144	0	0	0	2.36	0.00	0.00	0.00
STUDENT SCHOLARSHIP ORGANIZATION FOR GREEK AMERICANS	8	\$34,200.00	11	\$38,000.00	\$41,500.00	0	\$0.00	\$0.00	0	0	0	8	0.00	0.00	0.00	1.75
THE GEORGIA TUITION ASSISTANCE PROGRAM, INC.	40	\$145,750.00	60	\$149,500.00	\$149,500.00	0	\$0.00	\$12,500.00	0	5	28	3	0.00	2.00	2.25	3.00
VISION SSO INC	65	\$229,176.00	91	\$226,922.24	\$226,922.24	1	\$1,300.00	\$1,300.00	0	2	2	61	0.00	1.50	2.00	2.08

* To the extent the total dollar value of contributions exceeded the tax credits preapproved, the total dollar value of contributions have been adjusted to the tax credits preapproved.

** The information in this category is provided from the Department of Revenue's preapproval records.

Note: Certain SSOs have not provided the information to the Department and as such the total of the preapproved amounts listed does not equal the \$58 million that was preapproved by the Department. The Department follows the statutorily prescribed method to address those that did not provide the information.

O.C.G.A. § 20-2A-2 provides "Each student scholarship organization shall provide a copy of such audit to the Department of Revenue in accordance with Code Section 20-2A-3. Notwithstanding Code Sections 20-2A-7, 48-2-15, 48-7-60, and 48-7-61, if the copy of the audit submitted fails to verify that the student scholarship organization obligated its annual revenue received from donations for scholarships or tuition grants as required under paragraph (1) of this Code section; that obligated revenues were designated for specific student recipients within the time frame required by paragraph (1) of this Code section; and that all obligated and designated revenue distributed to a qualified school or program for the funding of multiyear scholarships or tuition grants complied with all applicable Department of Revenue rules, then the Department of Revenue shall post on its website the details of such failure to verify." The following SSOs, by the failure to submit the audit report, are deemed to have failed to meet all three requirements per Georgia Rule 560-7-8-.47:

GEORGIA-CUMBERLAND CONFERENCE OF SEVENTH-DAY ADVENTISTS STUDENT SCHOLARSHIP ORGANIZATION
YOUR SSO, INC.