

**RAILROAD EQUIPMENT CAR COMPANY**  
**2008 Ad Valorem Tax Digest**

Name	Mark	GA Miles	US Miles	US FMV	GA FMV
AMERICAN RAILCAR INDUSTRIES	AMFX	5,126	88,004	339,039	19,748
AMERICAN RAILCAR LEASING LLC	ACFX	11,201,059	331,769,929	663,789,079	22,410,532
ADM TRANSPORTATION COMPANY	ADMX	7,596,803	326,992,226	377,535,003	8,771,031
AG PROCESSING INC	AGPX	38,914	27,296,461	28,292,522	40,334
AMG RESOURCES CORPORATION	AMGX	47,992	5,015,593	4,769,647	45,639
ARCELOR MITTAL USA INCOAL INC	INLX	6,239	1,543,360	503,498	2,035
ATEL LEASING CORPORATION	ATGX	531,858	16,437,081	7,137,085	230,936
BABCOCK & WILCOX POWER GENERATION GROUP	BAWX	48	17,014	134,217	379
AGRIUM U S INC	AGHX	217	1,530,663	2,377,184	337
AIR LIQUIDE AMERICA CORP	IAFX	5,609	1,845,708	7,260,824	22,065
AEROPRES CORPORATION	AREX	19,032	1,388,522	3,686,442	50,529
AIR PRODUCTS & CHEMICALS	APRX	18,400	4,234,396	8,519,683	37,021
ALABAMA POWER COMPANY	APOX	1,463,943	312,410,215	149,679,137	701,391
ALBERTA GOVN/ALNX/CN-RAIL	ALNX	19,868	17,829,772	3,718,550	4,144
ALBEMARLE CORPORATION	EBAX	14,585	488,387	1,222,955	36,522
HONEYWELL INTERNATIONAL	ACTX	12,907	2,417,992	10,358,817	55,294
AMERICAN ELECTRIC POWER	AEPX	0	243,969,844	119,959,725	0
AMERICAN SODA LLC	ASHX	401,488	29,981,942	31,981,737	428,267
BP CORPORATION NORTH AMERICA	BPOX	1,193,051	14,042,891	33,894,859	2,879,628
CWR TRANSPORTATION	CWRX	0	917,645	667,365	0
DOMINO FOODS INC	ASRX	1,663	82,747	106,697	2,144
THE ANDERSONS INC	AEX	6,113,053	133,950,242	87,876,388	4,010,393
THE ANDERSONS INC-RAIL GROUP	ANGX	1,297,333	23,285,565	16,516,038	920,175
ARIZONA CHEMICAL COMPANY	AZXX	1,185,062	4,797,672	26,899,583	6,644,405
ARKEMA INC	TELX	48,153	662,373	1,460,688	106,189
ARRENDADORA NACIONAL DE CARROS	GAMX	294,350	24,015,986	20,966,549	256,975
BASF CORPORATION	DBCX	267,355	13,562,875	43,807,044	863,536
BAKERY FEEDS/DIV GRIFFIN INDUSTRIES	BFBX	29,102	246,980	157,872	18,602
BAKERY TRADING COMPANY	JBRX	128,666	3,732,453	4,192,449	144,523
BAYER MATERIAL SCIENCE LLC	BAYX	13,842	1,516,310	329,712	3,010
THE BOEING COMPANY	TBCX	9,715	1,028,143	1,376,589	13,007
THE CIT GROUP/CAPITAL FINANCE	CEFX	20,335,716	1,549,940,749	2,153,414,617	28,253,485
GATX RAIL CANADA CORP	CGTX	1,040,534	122,585,099	121,102,432	1,027,949
CPLX LEASING LIMITED	CPLX	67,475	14,110,029	2,624,885	12,552
C W BROOKS INC	CWBX	1,279	1,532,124	1,354,216	1,130
CABOT CORPORATION	CABX	340,647	5,221,238	3,200,358	208,800
CABOT CORPORATION CAB-O-SIL DIV	COSX	479	312,676	362,627	556
CII CARBON LLC	CCCX	0	186,582	201,845	0
CALDWELL-BAKER COMPANY	RFMX	501,564	15,088,967	1,216,659	40,442
THE CANADIAN WHEAT BD/CPWX	CPWX	552,123	234,395,231	42,480,931	100,065
CN TREASURY OPERATIONS LTD	CNLX	491,290	63,299,740	9,244,691	71,751
CALUMET LUBRICANTS	CLIX	22,570	2,867,455	10,860,867	85,487
CARGILL INCORPORATED	CRGX	7,532,255	262,642,797	243,930,951	6,995,624
CARGILL INC CGD DIVISION	CGAX				0
CARGILL INC-SALT DIVISION	CLSX				0
CCC TRANSPORT COMPANY (fka Continental Carbon)	CCEX	231,643	3,577,418	6,269,238	405,942
CELTRAN INC	CELX	408,924	16,121,920	17,873,600	453,354
CHEMICAL LIME COMPANY OF ALABAMA	APCX	180,864	827,258	2,065,842	451,656
CENEX HARVEST STATES	CHSX	5,004	1,865,504	3,234,775	8,677
CENTENNIAL GAS LIQUIDS LLC	CRPX	3,508	1,229,125	2,492,727	7,114
BUNGE NORTH AMERICA INC	CSYX	1,609,216	23,596,183	25,282,901	1,724,247
AMERICAN GYPSUM COMPANY	AGYX	636	91,697	1,164,800	8,079
FMC CORPORATION	FMLX	168,890	62,156,553	45,386,536	123,323
CHEVRON USA INC	CPDX	223,689	19,355,229	39,414,133	455,510
CHEVRON ORONITE COMPANY LLC	COCX	56,770	5,002,199	4,289,055	48,677
CHEVRON PHILLIPS CHEMICAL CO L P	CPCX	2,622,120	96,952,356	217,656,536	5,886,619
CHICAGO FREIGHT CAR LSG CO	CRDX	3,622,035	137,586,788	221,401,391	5,828,493
CITICORP RAILMARK INC	CRIX	382,038	48,582,466	75,770,245	595,835
CITGO ASPHALT REFINING CO	CPAX	442,759	775,076	499,920	285,577
CITGO PETROLEUM CORP	CSOX	68,414	1,691,948	795,153	32,152
COLUMBIAN CHEMICALS CO	CCX	318,607	6,001,125	10,589,715	562,221
COMMERCIAL METALS	SMPX	325,858	1,001,985	2,020,236	657,006
COMPASS CAPITAL CORPORATION	CMPX	36,705	1,535,341	9,822,343	234,820
CONOCOPHILLIPS COMPANY	CONX	155,668	17,513,634	34,195,061	303,939
CONRAD YELVINGTON DISTRIB INC	CYDX	2,063,205	27,048,226	7,595,597	579,383
CONSOL ENERGY INC	ACCX	37,586	9,298,993	4,518,149	18,262
CONSOLIDATED GRAIN & BARGE	CGRX	576,806	3,307,625	3,622,255	631,673
CONSUMERS ENERGY COMPANY	GPOX	422	3,235	288,676	37,657
THE ALBERTA GOV/ALPX/CP RAIL	ALPX	36,518	17,654,885	4,431,698	9,167

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Name	Mark	GA Miles	US Miles	US FMV	GA FMV
CONTINENTAL TANK CAR CORP	CNTX	25,076	1,200,588	637,888	13,323
CANADIAN WHEATBOARD (CNWX)	CNWX	277,946	225,024,993	50,674,277	62,592
CRYO-TRANS INC	CRYX	437,194	24,075,445	110,761,150	2,011,349
CRYSTAL CAR LINE INC	CCLX	438,407	33,965,192	52,743,620	680,790
DAK AMERICAS LLC	DAKX	31,100	2,237,285	8,750,000	121,632
DAKOTA GASIFICATION COMPANY	DGCX	0	1,318,694	7,223,913	0
CUSTOM BUILDING PRODUCTS	CBPX	24,657	207,150	621,300	73,953
DANA RAILCARE	DNAX	24,183	1,483,634	4,930,981	80,374
DATX ASSOCIATES	DATX	1,171	27,269	29,160	1,252
EXCEL RAILCAR	ERCX	346,299	5,756,443	10,152,268	610,745
EVONIK DEGUSSA CANADA INC	DLPX	1,048	1,538,508	4,489,120	3,058
DELTA TANK LINE COMPANY	DTLX	51,378	1,985,600	3,982,722	103,054
DETROIT EDISON COMPANY	DEEX	613	451,005,041	135,818,951	185
THE DOW CHEMICAL COMPANY	DOWX	3,897,557	316,728,279	692,821,792	8,525,644
DUFOR PETROLEUM INC	DPIX	88,944	317,737	394,913	110,548
E I DUPONT DE NEMOURS CO	DUPX	1,144,750	12,189,073	53,154,513	4,992,064
EASTMAN CHEMICAL COMPANY	ETCX	1,605,775	41,544,053	123,005,216	4,754,440
EAST CARBON DEVELOPMENT CO (f/k/a ECDC envir)	ECXX	38,945	20,157,303	48,318,135	93,353
PROGRESS ENERGY CAROLINA INC	PGNX	48	34,412,840	75,405,567	105
PROGRESS ENERGY FLORIDA INC	ELFX	10,079,884	45,788,864	25,010,687	5,505,811
ELI LILLY AND COMPANY	ELCX	0	347,815	449,525	0
ELEMENTIS CHROMIUM LP	ACRX	188,950	871,689	2,625,466	569,104
DEGUSSA ENGINEERED CARBONS LP	DCBX	251,930	4,580,302	12,491,037	687,044
EPIC	EPIX	147,850	7,445,274	17,283,220	343,214
ENTERPRISE PRODUCTS OPERATING LP	EPCX	22,335	1,866,910	3,227,038	38,607
ETHYL PETROLEUM ADDITIVES INC	ECDX	0	71,991	18,270	0
EXXON-MOBIL CORPORATION	ECUX	4,209,767	138,687,162	375,930,221	11,411,140
FARMERS COMMODITIES TRANSP	FCTX	15,235	50,943,806	22,197,189	6,638
HARSCO TRACK TECHNOLOGIES	FTSX	1,911	325,924	211,697	1,241
TOTAL PETROCHEMICALS USA INC	FINX	239,640	11,031,392	36,557,179	794,148
GATX DE MEXICO S A DE C V	ENDX	43,373	4,865,180	4,305,602	38,384
FIRST ENERGY GENERATION CORPORATION	FEPX	14,112	103,008,411	125,617,332	17,209
FIRST UNION RAIL CORP	FURX	14,938,049	438,045,265	400,209,185	13,647,778
FERROUS PROCESSING AND TRADING CO	FPTX	392,213	5,519,353	15,032,499	1,068,231
CENTRAL POWER & LIME INC	CMIX	853,917	6,548,315	4,782,255	623,618
FLORIDA CRUSHED STONE-FCSX	FCSX	20,354	40,094	49,672	25,216
FLEX LEASING CORPORATION	FLCX	7,229,661	72,080,698	35,110,452	3,521,562
FLEXSYS AMERICA LP	FLAX	0	16,530	3,837	0
FLINT HILLS RESOURCES LP	FHRX	63,353	421,092	995,943	149,839
FORMOSA TRANSRAIL CORP	FPAX	2,025,586	51,724,143	142,605,472	5,584,619
FREEMAN GAS & ELECTRIC INC	BOBX	8,349	31,743	54,314	14,286
GLNX CORPORATION	GLNX	329,463	23,070,925	29,843,232	426,175
CITY/GAINESVILLE REGIONAL UTILI	GNFX	1,280,288	8,475,728	2,061,623	311,415
GATX CORPORATION	GATX	34,092,143	1,423,162,869	1,598,189,049	38,284,929
GENERAL CHEMICAL PERFORMANCE PRODUCTS LLC	GCTX	181,979	463,175	247,311	97,167
GENERAL ELECTRIC COMPANY	GEX	284	5,533	849,882	43,623
G E RAIL SERVICES CORP	AESX	17,161,652	833,403,193	845,497,035	17,410,691
LONE STAR INDUSTRIES INC	LCEX	255,345	8,637,337	40,856,579	1,207,840
THE POLYONE COMPANY	TGCX	48,507	2,243,493	2,765,859	59,801
GEORGIA PACIFIC CHEMICALS LLC(FRMLY RESIN)	GPPX	377,685	3,008,580	5,465,645	686,135
GEORGIA PACIFIC LLC	GPMX	3,496,670	11,550,686	9,212,536	2,788,856
GEORGIA POWER CO/SCHERER	GALX	86,482,631	602,578,968	316,988,185	45,494,406
GERDAU AMERISTEEL US INC	GAXX	170,500	450,988	1,501,500	567,655
GOLDEN PEANUT COMPANY LLC	GKLX	18,206	52,708	31,200	10,777
GOLDEN FOODS LLC	LEOX	14,679	318,788	255,660	11,772
GRIMMEL INDUSTRIES	GDJX	962	513,672	481,629	902
HELM CHESAPEAKE LP	HCSX	3,261,340	16,647,804	13,558,788	2,656,195
HELM FINANCIAL CORPORATION	HLMX	10,542,906	132,924,713	90,237,756	7,157,196
HELM PACIFIC LEASING	HPJX	1,626,183	40,868,643	23,430,239	932,301
HERCULES INCORPORATED	HPCX	4,091	91,167	56,267	2,525
HERITAGE OPERATING LP	JCSX	30,785	223,535	67,966	9,360
HESI	HWCX	1,202	1,975,634	7,047,568	4,288
HERZOG CONTRACTING CORP	HZGX	1,134,576	38,236,593	23,288,508	691,029
BASELL USA INC	MLLX	568,351	36,757,932	119,162,146	1,842,485
HUNTSMAN PETROCHEMICAL CORP	HMAX	34,019	1,035,049	542,300	17,824
TYSON FRESH MEATS	PBRX	122,582	1,091,592	5,868,955	659,063
CARGILL DRY CORN INGREDIENTS INC	ICMX				0
INFINEUM USA LP	INFX	60,371	3,106,403	2,597,460	50,480
INTERCOASTAL LEASING INC	ICLX	2,261	193,871	546,787	6,377

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Name	Mark	GA Miles	US Miles	US FMV	GA FMV
INTERNATIONAL PAPER	IPCX	420,316	4,970,842	4,670,348	394,907
JEA (FRMLY JACKSONVILLE ELE AUTHORITY)	SJRX	9,026,185	17,023,981	2,748,960	1,457,510
STRATES SHOWS INC	JESX	36,718	214,603	163,485	27,972
J M HUBER CORPORATION	JMHX	1,441,151	7,704,190	4,605,021	861,418
J R SIMPLOT COMPANY	JRSX	123,213	15,240,469	23,494,199	189,941
HEADWATERS RESOURCES INC	JTMX	0	88,035	1,744,408	0
KEYWELL LLC	KEMX	31,383	1,523,479	4,170,869	85,918
KOPPERS INDUSTRIES INC	KPCX	150	886,672	2,068,466	350
CITY OF LAKELAND ELE & WAT	LAKX	4,724,798	14,056,077	2,627,545	883,221
L B FOSTER COMPANY	LBFX	0	588,454	1,270,202	0
PRAXAIR INC	LCIX	78,465	4,003,991	13,214,424	258,959
EQUISTAR CHEMICALS LP	EQUX	1,183,672	53,302,123	181,222,837	4,024,388
M & C RAILCAR LEASING LLC	CMHX	541,148	12,220,576	14,666,724	649,468
CONAGRA FOODS (MHC INC)	CAGX	301,044	50,855,435	39,435,145	233,440
MHF LOGISTICAL SOLUTIONS INC	MHFV	42,612	8,223,108	18,744,849	97,135
MIDWEST ETHANOL TRANSPORT	MWTV	1,314	4,631,296	23,277,894	6,604
MIDWEST RAILCAR CORP	MWCX	1,376,200	33,660,470	33,132,914	1,354,631
MARKWEST HYDROCARBON PART	MWHX	1,235	742,662	2,546,145	4,234
MALLARD TRANSPORTATION CO	MTCX	1,125	901,951	313,376	391
MILLENNIUM INORGANIC CHEM INC	MQPX	85,244	1,442,614	7,431,694	439,138
METAL MANAGEMENT INC	MLMX	46,987	4,523,878	1,548,409	16,082
MACQUARIE RAIL INC	RCLX	5,818	5,361,067	10,769,350	11,687
REDSTREAK LLC	QUAX	5,662	520,574	1,130,660	12,298
MISSISSIPPI POWER COMPANY	DEGX	45,043	17,641,568	8,761,320	22,370
MODERN DISPERSIONS INC	MDIX	10,370	32,324	54,633	17,527
MONSANTO COMPANY	MLSX	614	114,806	365,839	1,957
UNITED ASPHALTS INC	UAIX	0	120,196	32,086	0
UNITED STATES STEEL CORPORATION	NSAX	8,686	2,699,084	384,927	1,239
NEW HAVEN NATIONAL RAIL TERMINAL	NHRX	0	4,347,888	1,196,544	0
NASHTEX LEASING INC	NTLX	60,309	1,778,156	2,422,587	82,166
NATIONAL STARCH & CHEM (NLSX)	NLSX	50,394	2,803,207	14,195,180	255,191
SEARLES VALLEY MINERALS	AJPX	106,283	29,526,603	28,422,588	102,309
NORTH AMERICAN SALT COMPANY	HCGX	73,691	3,377,523	683,310	14,908
NORTHERN INDIANA PUBLIC SERVICE COMPANY	NORX	0	1,052,210,776	89,751,272	0
NOVA CHEMICALS INC	NCIX	363,072	32,236,968	120,718,018	1,359,598
OCCIDENTAL CHEMICAL CORP	HOXK	1,830,284	68,900,632	109,110,714	2,898,429
OIL-DRI CORPORATION OF AMERICA	ODTX	76,630	1,132,136	1,343,105	90,910
OXBOW CALCINING LLC (Formerly Great Lakes Carbon)	GLCX	76,630	1,132,136	1,343,105	90,910
OLD LINE HOLDING CO INC	MDDX	1,149	9,781	101,397	11,911
OLD WORLD TRANSPORTATION LTD	OWIX	8,506	2,608,310	853,062	2,782
OCI CHEMICAL CORPORATION	STAX	41,759	4,957,470	1,349,786	11,370
OLIN CORPORATION	OLNX	1,647,065	10,562,251	39,274,893	6,124,481
OLSEN BROTHERS ENTERPRISE	OLSX	57,939	828,295	664,500	46,482
ORLANDO UTILITIES COMMISSION	OUCX	11,858,249	42,415,465	11,747,630	3,284,329
POOLE CHEMICAL COMPANY	PCHX	1,280	73,967	22,086	382
PPG INDUSTRIES INC	PPGX	288,077	14,792,629	29,299,125	570,582
PENFORD PRODUCTS COMPANY	PENX	1,277	2,122,604	5,461,175	3,286
PERDUE AGRIBUSINESS INCORPORATED	PFMX	232,884	14,595,115	6,249,426	99,718
PIONEER RAILROAD EQUIPMENT CO LTD	PREX	89,506	2,354,694	1,049,413	39,890
PINNACLE POLYMERS	PINX	58,268	691,246	7,936,110	668,968
PROCOR LIMITED	PROX	3,648,493	390,939,412	699,567,454	6,528,804
PROCTER & GAMBLE	PGHX	688,871	14,444,400	44,817,055	2,137,380
QUAKER OATS	QOHX	93	299,287	261,269	81
RAILCAR ASSOCIATES LP	ITLX	6,412,181	243,990,221	173,734,700	4,565,832
RAILCAR ASSOC LP/CIRR	CIRR	6,375,066	12,329,070	6,780,523	3,506,046
RAILCAR LEASING LLC (ACFX)	ACFX	10,480,406	283,654,246	219,847,491	8,122,886
SEMINOLE ELECTRIC COOPERATIVE INC	SEMX	539,688	1,707,731	615,082	194,382
RAILRUNNER NA INC	RNSX	5,504	12,408	365,833	162,278
RAIL LOGISTICS LLC	RRLX	164,130	4,987,531	7,938,815	261,251
RAILWEST US INC	RRTX	2,973	856,428	892,087	3,097
REAGENT CHEMICAL	RCRX	422,824	12,021,148	31,125,372	1,094,783
RELCO TANK LINE INC	RELX	72,506	2,340,573	939,241	29,096
MRXX CORPORATION	RRRX	462,197	10,120,141	5,163,156	235,807
RHODIA CORPORATION	RBBX	13,731	1,994,255	3,504,488	24,129
FELD ENTERTAINMENT/RINGLING BROS	RBBX	105,388	1,512,079	24,449,743	1,704,084
RIO GRANDE CHEMICAL LTD	RGCX	980,697	33,003,459	47,707,429	1,417,625
ROANOKE CEMENT COMPANY	RCCX	182	590,320	4,406,390	1,359
ROCKY MTN TRANSP SERVICES	RTRX	87,126	5,719,930	5,133,586	78,195
SGA LEASING COMPANY	SGAX	10,951	1,606,736	1,011,876	6,897

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BHP COPPER INC	PVCX	5,863	2,912,053	5,080,384	10,229
SAUVAGE GAS COMPANY	SAUX	932	1,543,274	317,309	192
SCHNITZER SOUTHEAST LLC	MIRX	121,509	451,252	213,759	57,559
SEGX RAILCAR LLC	SEGX	766	90,888	77,000	649
SHELL OIL COMPANY	SCMX	403,898	11,732,927	8,016,981	275,979
S C RAIL LEASING AMERICA INC	SIRX	1,308,729	42,760,510	22,020,387	673,956
S M BROOKS FREIGHT	TJRX	19,452	1,232,321	1,751,797	27,652
SHERWIN ALUMINA COMPANY	SHAX	158,083	4,467,638	1,274,872	45,110
SHINTECH INCORPORATED	ROIX	388,032	17,520,291	24,308,007	538,363
SID RICHARDSON CARBON CO	SRCX	254,022	9,122,618	20,704,178	576,514
SOLVAY CHEMICALS INC	SMNX	497,403	37,396,507	22,374,325	297,596
CEMEX INC	CEMX	1,689,503	29,646,842	98,695,503	5,624,422
SOUTH CAROLINA PUBLIC SERVICE AUTH	SCWX	1,003,588	68,460,165	61,489,881	901,408
SOUTH CAROLINA ELECTRIC & GAS CO	SCNX	750,664	16,990,542	9,794,406	432,729
SOUTH MISSISSIPPI ELE PWR ASSOC	SMEX	503,918	15,936,418	16,195,090	512,097
KOCH NITROGEN COMPANY	KNCX	30,856	2,352,846	246,480	3,232
SOUTHERN PARTS & EQUIPMENT INC	SPEX	4,130	22,944	133,969	24,115
SOUTHERN RAIL ASSOCIATES	SRAX	50,630	2,716,539	921,910	17,182
SOUTHERN RAIL LEASING INC	SRLX	648,453	3,051,608	4,930,947	1,047,804
STANDRIDGE COLOR CORP	SCBX	171,138	484,373	540,548	190,986
SOUTHWEST RAIL INDUSTRIES INC	SRIX	217,597	18,211,750	37,691,214	450,341
STERLING CHEMICALS INC	STEX	4,980	538,251	1,106,984	10,242
STRUCTURAL METALS INC	SMIX	302,294	6,947,297	9,736,328	423,652
SUBURBAN PROPANE L.P	ACGX	0	10,408	5,400	0
SUNOCO INC (R&M)	SUNX	165,425	7,929,614	31,144,034	649,717
SUNGAS CORPORATION	SGCX	4,173	21,628	4,896	945
HUGH M TARBUTTON	SAN	61,890	569,230	196,963	21,415
PCS PHOSPHATE COMPANY	TGAX	6,094,717	41,793,722	55,839,517	8,142,995
SASKATCHEWAN GRAIN CAR CO SKNX	SKNX	19,805	18,125,437	3,945,211	4,311
SASKATCHEWAN GRAIN CAR CO SKPX	SKPX	31,951	16,647,475	4,409,974	8,464
TRADE WIND LTD	TAZX	2,315	133,844	165,009	2,854
TTX COMPANY	TTX	182,641,653	7,497,699,771	3,800,000,000	92,566,828
TARMAC AMERICA INC	TITX	53,010	1,540,870	5,633,379	193,803
TAMINCO	TAMX	8,318	440,867	6,152,304	116,078
TRANSMATRIX INC	TMIX	14,892	482,575	312,368	9,640
TRANSPORTATION CORP AMERICA	THRX	54,804	1,080,244	609,284	30,911
TRANSPORTATION EQUIPMENT INC	TEIX	446,122	24,925,211	41,092,820	735,497
TRANSRAIL INC	TASX	257,778	2,432,355	2,721,573	288,429
TRINITY INDUSTRIES LEASING CO	TILX	10,707,783	606,301,310	2,192,912,658	38,728,653
TRINITY CHEMICAL LEASING LLC	TCIX	963,124	22,086,375	27,859,957	1,214,893
TRINITY RAIL MANAGEMENT	MCHX	9,871,160	309,741,009	119,542,114	3,809,697
TROPICANA PRODUCTS SALES	TPIX	4,524,451	31,687,115	39,669,426	5,664,207
UNION TANK CAR COMPANY	UTCX	27,939,575	1,144,927,711	1,471,771,552	35,915,518
WINTER BIRD CORPORATION	YSX	94,667	598,128	146,216	23,142
MITSUI RAIL CAPITAL LLC	MBKX	5,998,855	231,213,883	262,331,974	6,806,215
U S BORAX INC	BORX	50,810	5,114,149	6,347,933	63,068
DOMINION VIRGINIA POWER	VAPX	3,345	37,034,212	22,113,232	1,997
VAE NORTRAK NORTH AMERICA	NTKX	208	6,997	57,000	1,694
VFL TECHNOLOGY CORPORATION	VFLX	0	377,237	789,750	0
VULCAN MATERIALS CO (VULX)	VULX	1,162,694	23,813,886	63,665,824	3,108,433
WALTER HAFFNER COMPANY	WCHX	306,668	5,703,002	11,888,433	639,278
WEDRON SILICA COMPANY	WSSX	62,624	9,486,020	20,912,608	138,059
WESTLAKE POLYMERS CORP	WLPX	418,952	15,374,937	45,393,853	1,236,938
WESTERN FUELS & ASPHALTS SUPPLY	SJFX	39,668	916,333	2,371,210	102,650
WESTERN NATURAL GAS CO	WNGX	2,507	26,435	92,966	8,817
WESTERN RAILROAD EQUIPMENT CO	WREX	2,118	2,475,562	2,961,740	2,534
SIEMENS POWER GENERATION INC	KWUX	3,083	60,463	4,824,529	246,002
MEADWESTVACO CORPORATION	WVCX	608,152	6,142,461	9,417,787	932,435
BLUE CIRCLE INC	BCIX	2,758,572	14,363,537	55,641,170	10,686,099
WISCONSIN PUBLIC SERVICE	WPSX	0	69,382,982	37,460,286	0
ATEL EQUIPMENT CORPORATION	AEQX	20,349	8,972,930	2,860,037	6,486
BASF CATALYSTS, LLC (formerly engelhard corp)	ENGX	1,850,878	8,146,362	23,332,417	5,301,195
DUKE ENERGY CAROLINAS LLC	DKPX	25,297	55,401,036	81,332,737	37,138
DUKE ENERGY INDIANA INC	LERX	0	18,433,259	21,907,940	0
EQUA-CHLOR LLC	EQCX	7,222	223,907	606,935	19,576
FLINT HILLS RESOURCES LP	HHCX	89,020	6,325,288	3,659,122	51,497
FORBO ADHESIVES, LLC	FOBX	0	123,076	1,116,500	0
GERSHOW RECYCLING CORP	GERX	1,880	170,318	339,435	3,747
GREENBRIER MANAGEMENT SERV ( Midwest Agri)	MAGX	5,159	6,774,453	12,290,561	9,360

**RAILROAD EQUIPMENT CAR COMPANY**  
**2008 Ad Valorem Tax Digest**

Name	Mark	GA Miles	US Miles	US FMV	GA FMV
GREENBRIER MANAGEMENT SERV (GBRX/OTDX)	<b>GBRX</b>	1,013,922	26,921,010	42,715,642	1,608,793
GREENBRIER MANAGEMENT SERV (Babcock&Brown)	<b>FLIX</b>	1,937,209	55,830,290	174,472,521	6,053,878
GREENBRIER MANAGEMENT SERV (PMLX)	<b>PMLX</b>	0	270,305	1,139,514	0
GREENBRIER MANAGEMENT SERV (OmniSource)	<b>OMNX</b>	328,998	3,938,274	21,733,712	1,815,604
GREENFIELD LOGISTICS, LLC	<b>GFLX</b>	1,814	251,422	2,278,500	16,439
HEXION SPECIALTY CHEMICALS (fka Resolution Perf)	<b>RSLX</b>	5,945	385,689	545,561	8,409
HOLCIM US INC	<b>APAX</b>	720,486	13,772,654	61,337,679	3,208,745
HIGH SIERRA TRANSPORTATION	<b>BRXS</b>	3,116	1,344,614	3,153,658	7,308
JAIX LEASING COMPANY	<b>JAIX</b>	1,968	77,262	146,100	3,721
J & J RAILCAR LEASING LLC	<b>KFTX</b>	0	2,846,296	2,270,170	0
LANXESS CORPORATION	<b>LUPX</b>	10,301	562,247	4,523,606	82,878
HUNTSMAN ETHYLENEAMINE LTD	<b>HEAX</b>	0	52,778	387,031	0
ICL PERFORMANCE PRODUCTS	<b>ICPX</b>	4,517	516,401	2,800,978	24,500
INEOS OLEFINS & POLYMERS USA LLC	<b>AMCX</b>	930,434	54,690,279	137,538,047	2,339,905
INFINITY RAIL, LLC	<b>IFRX</b>	549,544	12,211,752	19,466,288	876,007
INNOPHOS INC.	<b>IPBX</b>	125,328	4,931,636	7,480,157	190,094
INTERNATIONAL SPECIALTY PRODUCTS	<b>ISPX</b>	5,938	898,057	1,040,053	6,877
INTERSTATE COMMODITIES INC	<b>INTX</b>	183,757	3,712,551	5,803,543	287,253
INVISTA S A R L	<b>INVX</b>	815,672	14,959,031	4,427,884	241,440
KEMIRA CHEMICALS CANADA	<b>KCPX</b>	769	586,383	1,084,487	1,422
LANSING TRADE GROUP LLC	<b>LANX</b>	97,046	1,170,362	730,800	60,598
MACON IRON	<b>MAIX</b>	2,000	5,146	8,520	3,311
MARTIN SULFUR	<b>MGSX</b>	18,771	802,646	872,851	20,413
MID-SOUTH MILLING CO	<b>MSMX</b>	5,620	74,597	175,272	13,205
MIDWEST RAILCAR CAPITAL EQUIPMENT	<b>MCEX</b>	241,051	4,154,682	22,105,605	1,282,548
MINNESOTA SOYBEAN PROCESSORS	<b>SOYX</b>	0	7,182,044	10,819,460	0
MIRANT CHALK POINT LLC	<b>PEPX</b>	8,716	4,020,677	2,933,470	6,359
NATIONAL STEEL CAR LTD	<b>NSCX</b>	0	6,967	347,900	0
NETWORK TRADING INC	<b>NTIX</b>	22,769	87,066	190,240	49,750
NEWELL TRANSPORTATION LLC	<b>GNLX</b>	99,202	188,124	889,186	468,888
PQ CORPORATION	<b>CIIX</b>	0	19,392	7,000	0
PROGRESS RAIL SERVICES CORPORATION	<b>SPSX</b>	259,974	9,143,391	5,331,857	151,601
PROLERIZED NEW ENGLAND CO LLC	<b>SSEX</b>	59,642	1,176,925	957,957	48,546
PROTRADE TRANSPORTATION SERVICE	<b>DREX</b>	2,267	1,677,377	2,756,760	3,726
PUBLIC SERVICE CO OF OKLAHOMA	<b>OPSX</b>	0	21,330,739	5,826,802	0
RAIL CONNECTION, INC (Formerly Appalachian)	<b>APPX</b>	817,463	11,324,247	6,324,377	456,538
RAMPART RANGE CORP	<b>RRBX</b>	1,359	2,186,673	5,010,469	3,114
RUDDY TANK CAR COMPANY	<b>RUDX</b>	0	138,540	27,720	0
SOLUTIA INC	<b>MLUX</b>	9,004	60,075	278,054	41,675
STEEL DYNAMICS INC	<b>SDIX</b>	11,570	1,095,779	3,748,378	39,578
INEOS-NOVA (Formerly Styrenics Div of INEOS America)	<b>INEX</b>	9,065	1,560,804	912,902	5,302
SUPERIOR WELL SERVICES INC	<b>SWSX</b>	0	117,948	2,490,433	0
TATE & LYLE INGREDIENTS AMERICAS INC	<b>SSPX</b>	2,277,901	78,096,548	143,918,447	4,197,778
THE DETROIT SALT COMPANY	<b>DSSX</b>	827	2,652,137	460,247	144
THE MOSAIC COMPANY (fka Mosaic Global Operation)	<b>IMCX</b>	303,825	21,594,215	2,187,594	30,779
TUBULAR TRANSPORT SERVICES	<b>MVKX</b>	6	1,437,314	1,021,157	4
UNIMIN CORP	<b>WWUX</b>	334,906	2,478,490	12,996,130	1,756,102
WAKE PARTNERSHIP	<b>WAKX</b>	0	16,978	5,000	0
WELL SERVICES	<b>DSIX</b>	0	7,034,130	14,394,819	0
ALLCAPITAL RAIL MANAGEMENT LLC	<b>ALLX</b>	72	851,004	6,964,180	589
GEORGIA GULF CHEMICALS & VINYLs LLC	<b>GAPX</b>	789,831	11,546,679	15,783,587	1,079,650
KEMIRA WATER SOLUTIONS INC	<b>EAGX</b>	43,610	1,047,570	1,590,402	66,208
OXEA CORPORATION	<b>OXAX</b>	9,234	773,556	1,578,603	18,844
THE DAVID J. JOSEPH CO	<b>DJJX</b>	3,362,805	134,532,675	122,927,224	3,072,713
Totals		635,186,251	23,289,638,764	22,631,972,652	608,793,290