

The production company or qualified interactive entertainment production company will issue a G2-FP to the loan out company which shows the amount of film withholding.

- The G2-FP must be issued by January 31st of the year following the calendar year in which the withholding payments were made.
- The G2-FP is not sent to the Department of Revenue
- In Georgia Tax Center (GTC), the loan out company must complete and electronically file Form G2-FL and G-1003 by February 28th of the year following the calendar year in which the withholding payments were made.
- The G2-FL allocates the amount of withholding from the G2-FP to the Georgia employees of the loan out company.

The loan out company must also complete and file Form W-2 and G-1003 for the Georgia employees by February 28th of the year following the year in which the Georgia wages were paid. Wages are attributed to Georgia by dividing the days worked in Georgia during the year by the total days worked during the year and multiplying that ratio by the wages earned for the year by the employee. See Regulation 560-7-8-.01.

- The amount of withholding listed on the W-2 should only include tax that was withheld on the wages (if any is required) and should not include any film withholding
- The loan out company must file a Georgia income tax return and report its Georgia income (and net worth tax return if it is a corporation). Please note that currently income tax returns cannot be filed through GTC.
- The employee (individual) of the loan out company must file a Georgia income tax return attaching Form G2-FL and apply the credit for withholding tax allocated to the employee against the employee's individual income tax liability (the employee would also file their W-2 that reports the Georgia wages paid by the loan out company).
- The employee would report their Georgia wages along with any other Georgia source income such as the flow through Georgia income from an S-corporation or partnership. Wages are attributed to Georgia by dividing the days worked in Georgia during the year by the total days worked during the year and multiplying that ratio by the wages earned for the year by the employee. See Regulation 560-7-8-.01.