

Film Tax Credit

Registration and Reporting



Outline

- Film Tax Credit Instructions
- How to Report Film Tax Credit
- How to Submit IT-Trans
 - Inside of a GTC Login
 - Outside of a GTC Login
- Documentation

Film Tax Credit Instructions

Instructions

- All Production Companies must be registered with DOR and have a Georgia Tax Center (GTC) logon
- Within 90 days of the completion of the base investment or excess base investment in this state, the production company that earned the film tax credit must log into GTC to submit the required reporting

Reporting Film Tax Credit

GTC How to Steps

How to Report Film Tax Credit

- Once logged into GTC, click the applicable **Account ID** hyperlink

| A PRODUCTION COMPANY | | NAMES AND ADDRESSES | | I WANT TO... | Profile |
|-----------------------|------------|---------------------------|--|-------------------------------|---------|
| Federal Employer ID # | 51-1111111 | Legal Name | A PRODUCTION COMPANY | Make Multiple Payments | |
| My Balance | \$0.00 | DBA Name | Add | Submit Documentation | |
| | | Business Location Address | 1800 CENTURY BLVD NE STE 5302 ATLANTA GA 30345-3209 | Submit Power of Attorney | |
| | | Mailing Address | Add | Add Access to Another Account | |
| | | | | Upload File | |
| | | | | Register New Tax Account | |
| | | | | Update Officers | |
| | | | | Manage NAICS Codes | |
| | | | | Request Tax Clearance Letter | |
| | | | | Request Payment Plan | |

ACCOUNTS² REQUESTS E-MESSAGES⁰ LETTERS⁰ CREDITS

MY ACCOUNTS²

MY ACCOUNTS

Hide History Filter

| Account Id | Account Type | Name | Frequency | Address | Balance |
|------------|----------------------|----------------------|-----------|--------------------------|---------|
| 3236327-UR | Withholding Tax | A PRODUCTION COMPANY | Quarterly | 1800 CENTURY BLVD NE STE | 0.00 |
| 51-1111111 | Corporate Income Tax | A PRODUCTION COMPANY | Annual | 1800 CENTURY BLVD NE STE | 0.00 |

2 Rows

How to Report Film Tax Credit

- Under the **Credits Tab** → **I Want To Sub-tab**, click the **Request Credit Pre-Approval** hyperlink

| CORPORATE INCOME TAX | | NAMES AND ADDRESSES | | I WANT TO... |
|-----------------------|------------|---------------------|-------------------------------|--|
| Federal Employer ID # | 51-1111111 | Legal Name | A PRODUCTION COMPANY | Protest Proposed Assessment |
| Corporate Annual | 51-1111111 | DBA Name | Add | Request Statement of Account |
| My Balance | \$0.00 | Business Location | 1800 CENTURY BLVD NE STE 5302 | Request Payment Statement |
| Pending | \$0.00 | Address | ATLANTA GA 30345-3209 | Request Waiver of Penalty |
| Payment Source | Setup | Mailing Address | Add | Make a Payment |
| | | Site of Business | Add | Manage NAICS Codes |
| | | Records Address | | |

PERIODS **REQUESTS** **ACTIVITY** **E-MESSAGES⁰** **LETTERS⁰** **CREDITS**

CREDITS⁰ **I WANT TO**

BUSINESS CREDITS

| | |
|---|--|
|  Request Credit Pre-Approval | The taxpayer wants to request pre-approval for a credit, or a Production Company wants to submit required reporting for the Film Tax credit. |
|  Certify QIEPC Status | The Qualified Interactive Entertainment Production Company wants to submit Certification Form IT-QIEPC. |
|  Register Qualified Business | The qualified business would like to electronically file Form IT-QBR to register as a Qualified Business. |
|  Transfer Tax Credit | The taxpayer wants to transfer tax credit by filing form IT-TRANS electronically. |

How to Report Film Tax Credit

- Step 1: Select “122 – Film Tax Credit” as the **Credit Type**

1. Credit Type

Credit Type

CREDIT TYPE

Credit Type

| |
|--|
| 101 - Basic Skills Education Credit (2016) |
| 122 - Film Tax Credit |
| 124 - Conservation Tax Credit (2016) |
| 125 - Qualified Education Expense Credit |
| 132 - Qualified Investor Credit |
| 133 - Qual. Interactive Ent. Production (2016) |
| 134 - Alternative Fuel Tax Credit |
| 135 - Historic Structures Rehab Credit (Capped) |
| 135 - Historic Structures Rehab Credit (Noncapped) |

Cancel

Previous

Next

How to Report Film Tax Credit

- Step 2: Select the Fund

1. Credit Type > 2. Fund

Fund

PLEASE SELECT A FUND

| From | To | Use This Fund |
|-------------|-------------|-----------------------|
| 01-Jan-2012 | 31-Dec-2012 | <input type="radio"/> |
| 01-Jan-2013 | 31-Dec-2013 | <input type="radio"/> |
| 01-Jan-2014 | 31-Dec-2014 | <input type="radio"/> |
| 01-Jan-2015 | 31-Dec-2015 | <input type="radio"/> |
| 01-Jan-2016 | 31-Dec-2016 | <input type="radio"/> |

5 Rows

Cancel

Previous

Next

How to Report Film Tax Credit

- Step 3: Complete the **Taxpayer, Address, and Contact Information** and provide the **Tax Year**

1. Credit Type > 2. Fund > 3. Taxpayer Information

Taxpayer Information

TAXPAYER INFORMATION

| | | |
|---------|---|----------|
| Name | <input type="text" value="A PRODUCTION COMPANY"/> | X |
| Id Type | <input type="text" value="Required"/> | ▼ |
| Id | <input type="text" value="Required"/> | Required |

ADDRESS INFORMATION

| | | |
|----------|---|---|
| Street | <input type="text" value="1800 CENTURY BLVD NE"/> | |
| City | <input type="text" value="ATLANTA"/> | |
| State | <input type="text" value="GEORGIA"/> | ▼ |
| Zip Code | <input type="text" value="30345-3209"/> | |

CONTACT INFORMATION

| | | | |
|-------------------|---------------------------------------|------|----------------------|
| Contact Person | <input type="text" value="Required"/> | | |
| Contact's Title | <input type="text" value="Required"/> | | |
| Contact E-mail | <input type="text" value="Required"/> | | |
| Contact Phone No. | <input type="text" value="Required"/> | Ext. | <input type="text"/> |

FILING PERIOD INFORMATION

| | | |
|-------------------|---------------------------------------|--|
| Tax Year End Date | <input type="text" value="Required"/> | |
|-------------------|---------------------------------------|--|

Cancel

Previous

Next

How to Report Film Tax Credit

- Step 4: Provide the Film Tax Credit Information

1. Credit Type > 2. Fund > 3. Taxpayer Information > 4. Film Tax Credit

Film Tax Credit

INFORMATION

DED Certification Number

Required

Estimated Base Investment

Required



Please select the appropriate percent limit

20%

30%

Estimated credit

0.00

Cancel

Previous

Next

How to Report Film Tax Credit

- Step 5: Use the **Add Attachment** tab to attach the **Department of Economic Development Certification**

1. Credit Type > 2. Fund > 3. Taxpayer Information > 4. Film Tax Credit > 5. Attachments

Attachments

Please attach the following forms:

- Required - Dept of Econ Dev Certification

Select a file to attach

Type

Description

Browse...

Save Cancel

ATTACHMENTS

| Type |
|------|
| |

Cancel

Previous Next

Add Attachment



How to Report Film Tax Credit

- Step 6: Review the **Summary** information, electronically **Sign** the request, and click the **Submit** button

1. Credit Type > 2. Fund > 3. Taxpayer Information > 4. Film Tax Credit > 5. Attachments > 6. Summary

Summary

CREDIT INFORMATION

| | |
|-------------------------|--|
| Credit Type | 122 - Film Tax Credit |
| Fund Date End | 31-Dec-2015 |
| Credit Amount Requested | 100,000.00 |
| Application Date | 07-Nov-2016  |

SIGNATURE

By checking this box, I certify under penalties of perjury, that the above information is to the best of my knowledge and belief, true, **Required** and complete.

Cancel

Previous

Submit

How to Report Film Tax Credit

- A Confirmation Page will appear

Print Confirmation

OK

CONFIRMATION

Request Information

| | |
|-----------------------|----------------------|
| Logon | prodcompany |
| Status | Pending |
| Confirmation Number | 2-046-507-528 |
| Taxpayer Name | A PRODUCTION COMPANY |
| Federal Employer ID # | 51-1111111 |
| Request Title | Credit Pre-Approval |
| Submitted | 07-Nov-2016 |

Your confirmation number is **2-046-507-528**.

Your request has been submitted and will be processed in the order that it was received.

If you have any questions, please contact us at 1-877-GADOR11 (1-877-423-6711).

IT-Trans Submission

Inside of a Login

How to Submit IT-Trans

- Once logged into GTC, go to the **Credits Tab** → **I Want To Sub-tab** and click the **Transfer Tax Credit** hyperlink

| A PRODUCTION COMPANY | | NAMES AND ADDRESSES | | I WANT TO... | Profile |
|-----------------------|------------|---------------------------|--|-------------------------------|---------|
| Federal Employer ID # | 51-1111111 | Legal Name | A PRODUCTION COMPANY | Make Multiple Payments | |
| My Balance | \$0.00 | DBA Name | Add | Submit Documentation | |
| | | Business Location Address | 1800 CENTURY BLVD NE STE 5302 ATLANTA GA 30345-3209 | Submit Power of Attorney | |
| | | Mailing Address | Add | Add Access to Another Account | |
| | | | | Upload File | |
| | | | | Register New Tax Account | |
| | | | | Update Officers | |
| | | | | Manage NAICS Codes | |
| | | | | Request Tax Clearance Letter | |
| | | | | Request Payment Plan | |

ACCOUNTS² REQUESTS E-MESSAGES⁰ LETTERS⁰ **CREDITS**

CREDITS¹ I WANT TO

BUSINESS CREDITS

| | |
|---|--|
|  Transfer Tax Credit | The taxpayer wants to transfer tax credit by filing form IT-TRANS electronically. |
|  Can't find request type? | If you don't see the request type you're looking for, check the Credits tab under the account level. |

How to Submit IT-Trans

- Step 1: Review the web request details and click the **Next** button

1. Request Details 2. Credit Details 3. Transferees

Request Details

TRANSFER TAX CREDIT



- You would like to transfer your remaining film or conservation tax credits.
- Before submitting Form IT-TRANS for the film tax credit, the production company that earned the film tax credit must have reported to the Department of Revenue through the Georgia Tax Center the information required by Revenue Regulation 560-7-8-.45. For taxable years beginning on or after January 1, 2016, before a qualified interactive entertainment production company can submit Form IT-TRANS for the film tax credit, they must have received preapproval from the Department as required by Revenue



- Information for the entity transferring credit (transferer): taxpayer or entity name, contact name and phone number.
- Contact information for all entities receiving credit (transferees): name, federal employer ID or social security number, and amount of credit to be transferred.
- Before the application to transfer tax credit can be completed online, the transferee must have previously filed a tax return in Georgia. If the transferee has never filed a tax return they will need to register by calling 1-877-423-6711.

Cancel

Previous

Next

How to Submit IT-Trans

- Step 2: Enter the **Credit Details**
 - ✓ Enter the **Tax Credit Information**

1. Request Details

2. Credit Details

3. Transferees

Credit Details

ENTER TAX CREDIT INFORMATION

| | | |
|-------------------------------------|-----------------------|---|
| Credit being transferred | 122 - Film Tax Credit | |
| Tax Year Generated | <i>Required</i> |  |
| Date of Transfer | <i>Required</i> |  Required |
| Total Tax Credit Generated | <i>Required</i> | |
| Amount To Transfer | <i>Required</i> | |
| DOR Certificate Id | <i>Required</i> | |
| DED Certification Number (Optional) | | |

How to Submit IT-Trans

- Step 2: Enter the **Credit Details**
 - ✓ Enter the **Generating Entity Details, Disregarded Entity Details** (if applicable), and the **Generating Entity Contact Information**

GENERATING ENTITY DETAILS

| | |
|------------------------------|--|
| Name of Generating Entity | <input type="text" value="A PRODUCTION COMPANY"/> |
| Id Type of Generating Entity | <input type="text" value="Federal Employer ID #"/> |
| Id of Generating Entity | <input type="text" value="51-1111111"/> |

DISREGARDED ENTITY DETAILS (IF APPLICABLE)

| | |
|-------------------------------|----------------------|
| Name of Disregarded Entity | <input type="text"/> |
| Id Type of Disregarded Entity | <input type="text"/> |
| Id of Disregarded Entity | <input type="text"/> |

ENTER GENERATING ENTITY CONTACT INFORMATION

| | | |
|----------------------|---------------------------------------|----------------------|
| Contact First Name | <input type="text" value="Required"/> | |
| Contact Last Name | <input type="text" value="Required"/> | |
| Contact E-Mail | <input type="text" value="Required"/> | |
| Contact Phone Number | <input type="text" value="Required"/> | <input type="text"/> |

How to Submit IT-Trans

- Step 2: Enter the **Credit Details**
 - ✓ Enter the **Broker Contact Information**, if applicable, and use the **Add Attachment** tab to attach any supporting documentation; Click **Next** when done

ENTER BROKER CONTACT INFORMATION

| | | |
|----------------------|----------------------|----------------------|
| Company Name | <input type="text"/> | |
| Contact First Name | <input type="text"/> | |
| Contact Last Name | <input type="text"/> | |
| Contact E-Mail | <input type="text"/> | |
| Contact Phone Number | <input type="text"/> | <input type="text"/> |

PLEASE ATTACH ANY SUPPORTING DOCUMENTATION (OPTIONAL)

ATTACHMENTS

[Add Attachment](#)

| Type | Filename | Size | Description | |
|------|----------|------|-------------|--|
|------|----------|------|-------------|--|

Cancel

Previous

Next

How to Submit IT-Trans

- Step 3: Enter the Transfer Information by Amount or Percentage

1. Request Details > 2. Credit Details > 3. Transferees

Transferees

PLEASE ENTER TRANSFER INFORMATION

| | | |
|--------------------------------|---|---|
| Amount To Transfer | 60,000.00 | |
| Current Transfer Amount Total | 0.00 | Must add up to the specified transfer amount. |
| Current Transfer Percent Total | 0.000000 | |
| Allocation Type | <input checked="" type="radio"/> By Dollar Amount | <input type="radio"/> By Percentage |

Transferees

PLEASE ENTER TRANSFER INFORMATION

| | | |
|--------------------------------|--|--|
| Amount To Transfer | 60,000.00 | |
| Current Transfer Amount Total | 0.00 | |
| Current Transfer Percent Total | 0.000000 | Must add up to 100. |
| Allocation Type | <input type="radio"/> By Dollar Amount | <input checked="" type="radio"/> By Percentage |

Transferees

How to Submit IT-Trans

- Step 3: Use the **Click to add transferee** hyperlink to add the transferee(s) information; each transferee will create a tab
- Click the **Submit** button when done

1. Request Details > 2. Credit Details > 3. Transferees

Transferees

PLEASE ENTER TRANSFER INFORMATION

| | |
|--------------------------------|---|
| Amount To Transfer | 60,000.00 |
| Current Transfer Amount Total | 60,000.00 |
| Current Transfer Percent Total | 100.000000 |
| Allocation Type | <input checked="" type="radio"/> By Dollar Amount <input type="radio"/> By Percentage |

Transferees | JOE TAXPAYER | JOAN TAXPAYER | JOHN Q PUBLIC

Enter taxpayer information to receive credit

 Remove this transferee

 Copy row

 **Click to add transferee**

| | |
|------------------------------|-------------------|
| Name of Entity or Individual | JOHN Q PUBLIC |
| Id Type | Social Security # |
| Id # | ***-**-3330 |
| Credit Transferred | 30,000.00 |
| Percentage Transferred | 50.000000 |

 Remove this transferee

 Copy row

 Click to add transferee

Cancel

Previous

Submit

How to Submit IT-Trans

- The **Confirmation Page** will appear. Use the **Print Return** button to print a copy of the information from the request

Print Confirmation

Print Return

OK

CONFIRMATION

Request Information

| | |
|-----------------------|-----------------------------|
| Logon | prodcompany |
| Status | Pending |
| Confirmation Number | 0-153-582-088 |
| Taxpayer Name | A PRODUCTION COMPANY |
| Federal Employer ID # | 51-1111111 |
| Request Title | Tax credit transfer request |
| Submitted | 08-Nov-2016 |

Your confirmation number is **0-153-582-088**.

Your request has been submitted and will be processed in the order that it was received.

If you would like to print a copy of this form, please click the 'Print Return' button above now.

If you have any questions, please contact us at 1-877-GADOR11 (1-877-423-6711).

Georgia Department of Revenue
TAXPAYER SERVICES DIVISION
P.O. BOX 74038
ATLANTA, GA 30374-0398
Telephone: (877) 423-6711



Ronald Johnson Jr., Director, Taxpayer Services Division

Lynnette T. Riley, State Revenue Commissioner

rL101

Requested Date: 08-Nov-2016

Notice of Tax Credit Transfer

Form IT-TRANS

Tax Credit Information

Credit Being Transferred 122 - Film Tax Credit
Tax Year Generated 31-Dec-2015
Date of Transfer 01-Jul-2015
Total Tax Credit Generated 100,000.00
Amount To Transfer 100,000.00
DOR Certificate Id 848626688

Name of Generating Entity A PRODUCTION COMPANY
FEIN of Generating Entity 51-1111111
Contact Person of Generating Entity SIENNA LOWELL
Contact Phone of Generating Entity (333) 333-3333

Company Name of Broker BROKER INC
Contact Person of Broker JOHN DOE
Contact Phone of Broker (333) 333-3333

Requested Date 21-Nov-2016

Detail of Tax Credit Transfer / Pass Through

| Transferee | Id Type | Id Number | Credit Transferred |
|---------------|---------|-------------|--------------------|
| JOE TAXPAYER | SSN | ***-**-1110 | \$15,000.00 |
| JOAN TAXPAYER | SSN | ***-**-2220 | \$15,000.00 |
| JOHN Q PUBLIC | SSN | ***-**-3330 | \$30,000.00 |
| | | | <u>\$60,000.00</u> |

How to Submit IT-Trans

- Another way to print the IT-Trans web request:
 - While logged into GTC, click the applicable **Confirmation #** hyperlink under the **Requests Tab**

A PRODUCTION COMPANY **NAMES AND ADDRESSES** **I WANT TO...** **Profile**

| | | | | |
|-----------------------|------------|---------------------------|--|-------------------------------|
| Federal Employer ID # | 51-1111111 | Legal Name | A PRODUCTION COMPANY | Make Multiple Payments |
| My Balance | \$0.00 | DBA Name | Add | Submit Documentation |
| | | Business Location Address | 1800 CENTURY BLVD NE STE 5302 ATLANTA GA 30345-3209 | Submit Power of Attorney |
| | | Mailing Address | Add | Add Access to Another Account |
| | | | | Upload File |
| | | | | Register New Tax Account |
| | | | | Update Officers |
| | | | | Manage NAICS Codes |
| | | | | Request Tax Clearance Letter |
| | | | | Request Payment Plan |

ACCOUNTS² **REQUESTS** **E-MESSAGES⁰** **LETTERS⁰** **CREDITS** **EXEMPTION**

SEARCH **WAITING TO BE PROCESSED**

REQUEST FROM 22-SEP-2016 **Change Date** **Confirmation Number** **Defaults** **Show History** **Filter**

| Confirmation # | Submitted | Processed | Account Id | Account Type | Period | Title | Status | Logon |
|----------------|-------------|-------------|------------|--------------------|--------|-----------------------------|-----------|-------|
| 1-107-751-424 | 21-Nov-2016 | | | | | Tax credit transfer request | Pending | |
| 0-034-009-600 | 21-Nov-2016 | 21-Nov-2016 | 51-1111111 | Corporate Income T | | Credit Pre-Approval | Completed | |

2 Rows

How to Submit IT-Trans

- Click the **Print** tab at the top of the screen

REQUEST INFORMATION

[Withdraw](#) [Print](#)

Status : Pending Submitted : 21-Nov-2016 14:37:06
Confirmation Number : 1-107-751-424
Logon : prodco
Federal Employer ID # : 51-1111111
Name : A PRODUCTION COMPANY

1. Request Details 2. Credit Details 3. Transferees

Request Details

TRANSFER TAX CREDIT



Determine Your Eligibility



Gather Your Information



IT-Trans Submission

Outside of a Login

How to Submit IT-Trans

- At the bottom of the GTC homepage, go to the **Business Tab** and click the **Transfer Tax Credit** hyperlink

The image shows a screenshot of the GTC homepage navigation bar and menu. The navigation bar is dark blue with three tabs: "Quick Links", "Individual", and "Business". The "Business" tab is highlighted in a lighter blue. To the right of the "Business" tab is a "Create my username" link with a pencil icon and a "Why create a username?" link. Below the navigation bar is a grid of links. The "Transfer Tax Credit" link is highlighted with a red border.

| Quick Links | Individual | Business | |
|--|---|---|---|
| Make a quick payment | License search | Sales tax ID verification | Create my username |
| Register a new GA business | Exempt Wine Permit for Churches | Sales tax distribution | Why create a username? |
| Register third party filer | Alcohol retailer set / reset | Wholesaler price postings | |
| Submit documentation | Transfer Tax Credit | Report Alcohol Citation | |
| | | | Protest a proposed assessment |
| | | | Appeal to the GA Tax Tribunal |
| | | | Request a waiver of penalty |

How to Submit IT-Trans

- The steps are the same as the web request inside of a login
 - NOTE: You can only print the web request from the confirmation page if done from outside of a login

Film Tax Credit Documentation

Film Tax Credit Documentation

- <https://gtc.dor.ga.gov/> → Georgia Tax Center Info link → Instructional Documents link → Film Tax section
 - [Explanation of the New Film Tax Credit Reporting and IT-TRANS Process](#)
 - [Film Tax Credit Reporting](#)
 - [Film Tax Credit Electronic IT-TRANS Submission Inside of a GTC Login](#)
 - [Film Tax Credit Electronic IT-TRANS Submission Outside of a GTC Login](#)

Thank You!
