

**IT-OIC 2025 (07/08/25)**

## State of Georgia

### Optional Investment Tax Credit Calculation

Company Name: \_\_\_\_\_

FEI Number: \_\_\_\_\_

Preapproval Letter I.D.: \_\_\_\_\_

Tax Year End: \_\_\_\_\_

**This form is to be used for taxable years beginning on or after January 1, 2025.**

Georgia County / Tier where investment located: \_\_\_\_\_

Initial Investment / Expansion Date: \_\_\_\_\_

Date first placed into service: \_\_\_\_\_

**Computation of Aggregate Credit Amount:**

1. Cost of all Investment Property Purchased \_\_\_\_\_

2. Multiply by tier percentage (6%, 8%, or 10%)

3. Aggregate Credit Amount Allowed (Line 1 times Line 2)

***Computation of Base Year Average:***

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Tax Liability in base year

Tax Liability in preceding year \_\_\_\_\_

Tax Liability in 2nd preceding year

Sum of three years liability

Base Year Average (Sum of three years divided by 3)

Note: The base year is the year the property is first placed in service.

***Annual Amount of Credit Calculation:***

**\*\*Allowed amount should be equal to the lesser of Option 1 or Option 2\*\***

### Option 1 Calculation

Current Year Tax Liability

Less Base Year Average

Adjusted Liability

Multiply by 90%

Current Year Optional Investment Tax Credit

***OR***

### Option 2 Calculation

Aggregate Credit Amount

Less: Sum of All Credits previously used

Unused Aggregate Credit Amount

**Credit Allowed:**

### Optional Investment Tax Credit Available

**Amount of Credit Allowed in current year**

<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
\$ 0.90	\$ 0.90	\$ 0.90	\$ 0.90	\$ 0.90

  


  
