IT-OIC (07/08/19)

State of Georgia Optional Investment Tax Credit Calculation

Company Name: FEI Number:				Tax Year End: _								
Preapproval Letter I.D.:												
Georgia County / Tier where investment located Initial Investment / Expansion Date: Date first placed into service:	:											
<ul> <li>Computation of Aggregate Credit Amount:</li> <li>1. Cost of all Investment Property Purchased</li> <li>2. Multiply by tier percentage (6%, 8%, or 10%)</li> <li>3. Aggregate Credit Amount Allowed (Line 1 til)</li> </ul>		-		-								
<u>Computation of Base Year Average:</u> Tax Liability in base year Tax Liability in preceding year Tax Liability in 2nd preceding year Sum of three years liability Base Year Average (Sum of three years divided	by 3)			-	Note: The base	year is the year	the property	y is first	placed in service.			
<u>Annual Amount of Credit Calculation:</u> **Allowed amount should be equal to the lesser	Year 1	r Onti	Year 2	Year 3	Year 4	Year 5	Yea	r 6	Year 7	Year 8	Year 9	Year 10
Option 1 Calculation Current Year Tax Liability Less Base Year Average Adjusted Liability Multiply by 90% Current Year Optional Investment Tax Credit <u>OR</u> Option 2 Calculation Aggregate Credit Amount			00 2 **									
	\$ 0	.90	\$ 0.90	\$ 0.90	\$ 0.90	\$ 0.9	) \$	0.90	\$ 0.90	\$ 0.90	\$ 0.90	\$ 0.90
Less: Sum of All Credits previously used Unused Aggregate Credit Amount												
<u>Credit Allowed:</u>					[					[		
Optional Investment Tax Credit Available Amount of Credit Allowed in current year												