

**STATE OF GEORGIA  
 RETRAINING TAX CREDIT**

**This form is to be used for taxable years beginning on or after January 1, 2009.**

Section 48-7-40.5 grants tax credits to employers who provide or sponsor an approved Retraining Education Program. The amount of the tax credit shall be equal to one-half of the direct costs of retraining per full-time employee up to \$500.00 for each employee who has successfully completed an approved retraining program. The credit amount shall not exceed \$1,250.00 per year per full-time employee who has successfully completed more than one approved retraining program.

Approved retraining shall not include any retraining on commercially, mass produced software packages for word processing, data base management, presentations, spreadsheets, e-mail, personal information management, or computer operating systems except a retraining tax credit shall be allowable for those providing support or training on such software. Any tax credit claimed shall be claimed within one year of the earlier of the date the original return was filed or the date such return was due as prescribed in subsection (a) of Code Section 48-7-56, including any approved extensions.

<b>A. FEI/SS NUMBER</b>		<b>NAME</b>			<b>TAX YEAR/ FISCAL YEAR ENDING</b>
<b>B. ADDRESS</b>					
<b>C. CONTACT PERSON</b>	<b>CITY</b>	<b>STATE</b>	<b>ZIP</b>	<b>TELEPHONE NO.</b> (    )	

1. Total training costs.....	<input type="text"/>
2. Divide the total training cost by 2.....	<input type="text"/>
3. Multiply the number of employee's trained _____ by \$500*.....	<input type="text"/>
4. Tentative credit earned is the lesser of line 2 or line 3.....	<input type="text"/>
5. Carryover from prior year(s).....	<input type="text"/>
6. Total available tax credit (line 4 plus line 5).....	<input type="text"/>
7. Income tax liability (before application of any credit).....	<input type="text"/>
8. Maximum possible credit (50% of line 7).....	<input type="text"/>
9. Credit to be claimed on this return lesser of line 6 or line 8.....	<input type="text"/>
10. Unused retraining tax credit (line 6 minus line 9).....	<input type="text"/>

A copy of this schedule and the Program Completion Form must be attached to the Tax Return when filed, as well as when claiming any unused Retraining Tax Credit from a previous year. Classes with direct cost of less than \$1,000 may not be combined with classes with direct cost of \$1,000 or more. Please use a separate form for direct cost of classes that cannot be combined.

**\* The credit amount shall not exceed \$1,250.00 per year per full-time employee who has successfully completed more than one approved retraining program.**