



Salvage & Assembled Vehicle Inspector Bond

BOND NUMBER: _____

KNOW ALL MEN BY THESE PRESENTS:

That, _____, as Principal (hereinafter "Principal"), and _____, as Surety (hereinafter "Surety"), are held and firmly bound unto the Georgia Department of Revenue as Obligee (hereinafter "Department"), in the amount of **FIFTY THOUSAND AND NO/100 DOLLARS (\$50,000.00)**, for the use and benefit of any owner or purchaser of any salvage or assembled motor vehicle, including their vendees or successors in title, for property damage, to which payment Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above bound Principal has entered into a contract (hereinafter "Contract") with the Department dated _____ to conduct inspections of salvage and assembled motor vehicles in accordance with the Motor Vehicle Certificate of Title Act, O.C.G.A. § 40-3-1 *et seq.*, and Chapter 560-10-30 of the Rules and Regulations of the State of Georgia, Department of Revenue, once adopted in 2009, which Contract is incorporated herein by reference and made a part hereof.

NOW THEREFORE THE CONDITION OF THIS OBLIGATION is such that if the above bound Principal shall conduct inspections with reasonable accuracy in compliance with the standards and conditions of the Contract, and shall pay all loss, damages, and expenses that may be sustained by any owner or purchaser of any salvage or assembled motor vehicle, including their vendees or successors in title, due to property damage resulting from a failed or negligent inspection, then this obligation shall be void, otherwise it shall remain in full force and effect.

This Bond is executed pursuant to and in accordance with the provisions of the Motor Vehicle Certificate of Title Act, O.C.G.A. § 40-3-1 *et seq.*, and Chapter 560-10-30 of the Rules and Regulations of the State of Georgia, Department of Revenue, once adopted in 2009, and is intended to be and shall be construed to be a bond in compliance with the requirements thereof.

IN WITNESS WHEREOF, the Principal and Surety have caused these presents to be duly signed and executed under seal, this _____ day of _____, _____.

Principal Name: _____

Attest: _____

Signature: _____

Printed name and Title: _____

(Affix Seal)

Surety Name: _____

Attest: _____

Signature: _____

Printed name and Title: _____

Printed name and Title: _____

(Affix Seal)

(Attach Power of Attorney)