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STATE OF GEORGIA
Department of Revenue
Film Tax Credit

(This form is to be used for Tax Years beginning on or after January 1, 2014.)

Tax Year Beginning _____

Tax Year End _____

A. Business Information

Name and address of Taxpayer (Legal Name)

Contact Person, Title

Telephone Number/E-mail Address of Contact Person

FEI Number _____

Georgia Withholding Tax Account Number

Film Withholding ID

Georgia Sales Tax Registration Number

Date company began doing business in Georgia

If Corporation, please provide state of incorporation

Is this Production Company a Qualified Interactive Entertainment Production Company*? Yes or No

A Qualified Interactive Entertainment Production Company must use credit code 133 when claiming the film tax credit on its income tax return.

If this production company is a Qualified Interactive Entertainment Production Company please provide information regarding your affiliates that are Qualified Interactive Entertainment Production Companies on page 4 of this form.

Has tax been withheld on loan-out companies and paid to the Department? Yes or No

B. Project Information

- 1. Name of Project (if multiple projects, please attach a list for each individual project)
2. Attach a copy of the Certifications(s) from the Georgia Department of Economic Development.
3. Attach a spreadsheet breakdown of the base investment in Georgia (breakdown may be by expense category).
4. Attach an employee listing for employees whose wages are included in the base investment. List must include name, social security number and Georgia wages.

A Qualified Interactive Entertainment Production Company is a company that maintains a business location physically located in Georgia; in the calendar year directly preceding the start of the taxable year of the qualified interactive entertainment production company, had a total aggregate payroll of \$500,000 or more for employees working within Georgia; has gross income less than \$100 million for the taxable year; and is primarily engaged in qualified production activities related to interactive entertainment which have been approved by the Department of Economic Development.

Any company that has gross income less than \$100 million for the taxable year and is primarily engaged in qualified production activities related to interactive entertainment must maintain a business location physically located in Georgia and in the calendar year directly preceding the start of the taxable year of the qualified interactive entertainment production company they must have had a total aggregate payroll of \$500,000 or more for employees working within Georgia in order to qualify for the film tax credit. The qualified interactive entertainment production company must have received an approved Form IT-QIEPC.

Total aggregate payroll means the total sum expended by a production company or qualified interactive entertainment production company on salaries paid to employees working within this state in a state certified production or productions. For purposes of this paragraph:

- (a) With respect to a single employee, the portion of any salary which exceeds \$500,000.00 for a single production shall not be included when calculating total aggregate payroll; and
(b) All payments to a single employee and any legal entity in which the employee has any direct or indirect ownership interest shall be considered as having been paid to the employee and shall be aggregated regardless of the means of payment or distribution.



Calculation of Credit

Current Tax Year

1. Credit on Base Investment or Excess Base Investment

- (a) Base Investment/Excess Base Investment in Georgia _____
- (b) Percent of Credit for Base Investment 20%
- (c) Tax Credit for Base Investment (multiply 1(a) by 1 (b)) _____

2. Additional Credit for Qualified Georgia Promotion

- (a) Base Investment/Excess Base Investment in Georgia _____
- (b) Percent of Credit for Qualified Georgia Promotion 10%
- (c) Tax Credit for Qualified Georgia Promotion (multiply 2(a) by 2(b)) _____
- (d) **Total Current Year Tax Credit** (Add lines 1(c) and 2(c)) _____

If this Production Company is a Qualified Interactive Entertainment Production Company, then you must use credit code 133 when claiming the film tax credit on your income tax return.

If this Production Company is a Qualified Interactive Entertainment Production Company, then you must complete number 3 (if this Production Company is not a Qualified Interactive Entertainment Production Company leave number 3 blank).

3. Credit Amount Limitation for a Qualified Interactive Entertainment Production Company

- (a) Total aggregate payroll expended to employees working in Georgia for the calendar year directly preceding the start of the current year.* _____
- (b) Current Year Credit Amount (from line 2(d)) _____
- (c) **Credit amount for current year** (lessor of line 3(a) or line 3(b)) _____

*The credit amount allowed for a taxable year shall not exceed the Qualified Interactive Entertainment Production Company's total aggregate payroll expended to employees working within Georgia for the calendar year directly preceding the start of the taxable year the Qualified Interactive Entertainment Production Company claims the film tax credit. Any amount in excess of this credit limit shall not be eligible for carry forward to succeeding years' tax liability, nor shall such excess amount be eligible for use against the qualified interactive entertainment production company's quarterly or monthly payment under O.C.G.A. § 48-7-103, nor shall such excess amount be assigned, sold, or transferred to any other taxpayer.

At the time the qualified interactive entertainment production company claims the film tax credit, the qualified interactive entertainment production company must also send a paper copy of this form to :

Tax Credits Unit
Georgia Department of Revenue
1800 Century Blvd NE
8th Floor
Atlanta, GA 30345

Failure to send such paper copy may cause the qualified interactive entertainment production company's film tax credit to be disallowed.



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Total Credit Allowed

- 4. Credit Carried Forward from Prior Years (From Line 12) _____
- 5. Total Credit Available in the Current Year (Line 2(d) or 3(c) plus Line 4) _____
- 6. Georgia Income Tax Liability for Current Year _____
- 7. Remaining Tax Credit (Line 5 minus Line 6, but no less than zero) _____
- 8. Amount to be claimed against Withholding (**See note below) _____
- 9. Remaining Credit to be Carried Forward _____

**Credit from previous years is not eligible to be utilized against withholding unless a timely election was made for the respective prior year. In order to claim the withholding benefit, Form IT-WH must be filed at least 30 days prior to the filing of the original income tax return or the due date of the income tax return (including extensions), whichever occurs first.

Carry Forward Credit from Prior Tax Years

Specify Year(s)

- 10. Amount of Film Tax Credit Generated in Prior Years _____
- 11. Amount of Film Tax Credit Utilized or Transferred in Prior Years _____
- 12. Balance of Film Tax Credit Available to Carry Forward _____

Was any of the tax credit from Line 12:

Previously utilized against Withholding? _____ If so, amount and year utilized _____

Previously claimed against Income Taxes? _____ If so, amount and year claimed _____

Previously Transferred? _____ If so, amount and year transferred _____

Credit transfers must be documented on Form IT-TRANS and mailed to the address on that form or credit will not be allowed when claimed by the transferee.

C. Certification

Under penalty of perjury, I certify that the information provided to claim the Film Tax Credit under the Georgia Entertainment Industry Investment Act is true and accurate to the best of my knowledge.

Date

Signature of Corporate Officer, Partner, or Member

Printed Name and Title

