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STATE OF GEORGIA
Department of Revenue
Postproduction Film Tax Credit
(This form is to be used for taxable years beginning on or after January 1, 2018)

IT-PFC 2018 (01/23/2018)

Tax Year Beginning _____

Tax Year End _____

A. Business Information

Name and address of Taxpayer (Legal Name) _____ _____ _____ _____	FEI Number _____ Georgia Withholding Tax Account Number _____ Georgia Sales Tax Registration Number _____
Contact Person, Title _____	Date company began doing business in Georgia _____
Telephone Number/E-mail Address of Contact Person _____	If Corporation, please provide state of incorporation _____

B. Qualified Postproduction Expenditures Information

1. Attach a spreadsheet breakdown of the qualified postproduction expenditures in Georgia (breakdown may be by expense category).

2. Attach an employee listing for employees whose wages are included in the qualified postproduction expenditures. List must include name, social security number and Georgia wages.

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C. Calculation of Credit for Postproduction Company (do not complete this section if you are a Small Postproduction Company)

Current Tax Year

1. Credit Amount for Qualified Postproduction Expenditures
(a) Amount of Qualified Postproduction Expenditures _____
(b) Percent of Credit for Qualified Postproduction Expenditures 20%
(c) Tax Credit for Qualified Postproduction Expenditures (multiply 1(a) by 1(b)) _____

2. Additional Credit if qualified production expenditures (as defined in O.C.G.A. § 48-7-40.26 (film tax credit) upon which the qualified postproduction expenditures were incurred) were incurred in Georgia
(a) Amount of Qualified Postproduction Expenditures _____
(b) Percent of Credit for Qualified Postproduction Expenditures 10%
(c) Tax Credit for Qualified Postproduction Expenditures (multiply 2(a) by 2(b)) _____

3. Additional Credit if the qualified postproduction expenditures were incurred in a tier 1 or tier 2 county (as designated by DCA under O.C.G.A. § 48-7-40)
(a) Amount of Qualified Postproduction Expenditures _____
(b) Percent of Credit for tier 1 or tier 2 county 5%
(c) Tax Credit for Qualified Postproduction Expenditures (multiply 3(a) by 3(b)) _____

4. Add lines 1(c), 2(c), and 3(c) _____
5. Total aggregate payroll expended to employees working in Georgia in the current year (must be $250,000.00 or greater) _____
6. Lessor of line 4(a) or line 4(b) _____
7. Preapproved credit amount _____
8. Credit amount for current year (lesser of line 6 or 7) _____

D. Calculation of Credit for Small Postproduction Company

Current Tax Year

1. Credit Amount for Qualified Postproduction Expenditures
(a) Amount of Qualified Postproduction Expenditures _____
(b) Percent of Credit for Qualified Postproduction Expenditures 20%
(c) Tax Credit for Qualified Postproduction Expenditures (multiply 1(a) by 1(b)) _____
(d) Total aggregate payroll expended to employees working in Georgia in the current year (must be $100,000.00 or greater and less than $500,000.00) _____
(e) Lessor of line 1(c) or line 1 (d) _____
(f) Preapproved Credit Amount _____
(g) Credit amount for current year (lessor of line 1(e) or line 1(f)) _____

E. Total Credit Allowed

1. Credit Carried Forward from Prior Years (From Line F. 3) _____
2. Total Credit Available in the Current Year (Line C. 8 plus Line E.1; or line D.1(g) plus Line E.1) _____
3. Georgia Income Tax Liability for Current Year _____

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4. Remaining Tax Credit (Line E.2 minus Line E. 3, but no less than zero) _____
5. Amount to be claimed against Withholding (*See note below) _____
6. Remaining Credit to be Carried Forward _____

* Credit from previous years is not eligible to be utilized against withholding unless a timely election was made for the respective prior year.

F. Postproduction Film Tax Credit Carry Forward **Specify Year(s)**

1. Amount of Tax Credit claimed in Prior Years _____ _____
2. Amount of Tax Credit Utilized or Transferred in Prior Years _____ _____
3. Balance of Tax Credit Available to Carry Forward _____ _____

Was any of the tax credit from Line F.3:

Previously utilized against Withholding? _____ If so, amount and year utilized _____

Previously claimed against Income Taxes? _____ If so, amount and year claimed_____

Previously Transferred? _____ If so, amount and year transferred _____