

## STATE OF GEORGIA BASIC SKILLS EDUCATION TAX CREDIT

This form may be used to compute credit by Individuals and C and S Corporations.

**Section 48-7-41 grants tax credits to employers who provide or sponsor an approved basic skills education program. The amount of the tax credit shall be equal to one-third of the costs of education per full-time equivalent student, or \$150.00 per full-time equivalent student, whichever is less, for each employee who has successfully completed an approved basic skills education program.**

**NOTE: Credit not to be claimed with regard to normal employee developmental job training.**

**176 Classroom hours per year equals a full-time equivalent student.**

A. FEI / SS NUMBER	NAME	TAX YEAR/ FISCAL YEAR ENDING	
B. GA. W/HOLD TAX ACCT. NO.	NUMBER AND STREET		
C. CITY OR TOWN AND STATE	COUNTY	POSTAL ZIP CODE NO.	TELEPHONE NO.

1. Total classroom hours for all employees per year..... \_\_\_\_\_
2. Number of students who successfully completed program ..... \_\_\_\_\_
3. Divide line 1 by 176 to arrive at full-time equivalent students ..... \_\_\_\_\_
4. Total training expenses ..... \_\_\_\_\_
5. Divide line 4 by line 3 to arrive at cost per student. .... \_\_\_\_\_
6. Divide line 5 by 3, for one-third cost ..... \_\_\_\_\_
7. Enter the lessor of line 6 or \$150.00 ..... \_\_\_\_\_
8. Allowable Credit equals line 7 times line 2 ..... \_\_\_\_\_

Employer must maintain records at the work place which certify student name, records, coursework, and name of the approved basic skills education provider and such other information as may be required by the department. O.C.G.A. 48-7-41(d)

For more information, please refer to the procedures guide for applying for, operating and certifying programs for tax credit.