



QUALIFIED LAW ENFORCEMENT FOUNDATION CONTRIBUTIONS REPORTING REQUIREMENTS

Each qualified law enforcement foundation shall annually submit Form IT-QLED-LEF2 to the Department of Revenue no later than May 15 of each year.

Each qualified law enforcement foundation must provide on the IT-QLED-LEF2 the following:

1. The total number and dollar value of individual contributions and tax credits approved. Individual contributions shall include contributions made by those filing income tax returns as a single individual or head of household and those filing joint returns;
2. The total number of dollar value of corporate contributions and tax credits approved;
3. The total number and dollar value of all qualified expenditures made; and
4. A list of contributors, including the dollar value of each contribution and the dollar value of each approved tax credit.

O.C.G.A. Section 48-7-29.25 requires each qualified law enforcement foundation to publish on its website a copy of its affiliated local law enforcement unit's prior year's annual budget containing the total amount of funds received from its local governing body. If the qualified law enforcement foundation does not maintain a public website, then it must otherwise make such information available to the public upon request.

A qualified law enforcement foundation that fails to comply with the reporting requirements shall be given written notice by the Department of Revenue of such failure to comply and shall have 90 days from the receipt of such notice to correct all deficiencies.

Upon failure to correct all deficiencies within 90 days, the Department of Revenue shall revoke the foundation's status as a qualified law enforcement foundation and such foundation shall be immediately removed from the Department of Revenue's list of qualified law enforcement foundations. All applications for preapproval of tax credits for contributions to such foundation made on or after the date of such removal shall be rejected.