

CODE	EXEMPTION TYPE	COUNTY M&O	COUNTY BOND	SCHOOL M&O	SCHOOL BOND	AGE	GA LAW
S1	Regular Owner Occupied Principal Residence	5,000	0	2,000	0		HB1704, 1992
SC	Age 65	5,000	0	2,000	0	65	
S3	Elderly Regular Homestead/School Exemption Gross Income: <25,000 for school tax exemption	5,000	0	10,000 or 1/2 exemption on the residence, garage and 1 acre of land	0	62	HB1692, 1996
S3	Elderly Regular Homestead/School Exemption Gross Income: No limit	5,000	0	Up to 40,000 on the residence, garage and 1 acre of land	0	65	HB726, 2001
S3	Elderly Regular Homestead/School Exemption Gross Income: <30,000 for school tax exemption	5,000	0	10,000 or full exemption on the residence, garage and 1 acre of land	0	75	HB1692, 1996
S4	Elderly Double Homestead/School Exemption Net Income: <10,000 to get the double homestead exemption Gross Income: <25,000 for school tax exemption	5,000	5,000	10,000 or 1/2 exemption on the residence, garage and 1 acre of land	10,000 or 1/2 exemption on the residence, garage and 1 acre of land	65	HB1692, 1996
S4	Elderly Double Homestead/School Exemption Net Income: <10,000 to get the double homestead exemption Gross Income: <30,000 for school tax exemption	5,000	5,000	10,000 or full exemption on the residence, garage and 1 acre of land	10,000 or full exemption on the residence, garage and 1 acre of land	75	HB1692, 1996
S5	100% Disabled Veteran; Unremarried Surviving Spouse of Disabled Veteran	*60,000 plus	*60,000 plus	*60,000 plus	*60,000 plus		
SD	Age 65-100% Disabled Veteran; Unremarried Surviving Spouse of Disabled Veteran	*60,000 plus	*60,000 plus	*60,000 plus	*60,000 plus		
SS	Unremarried Surviving Spouse of US Service Member killed in action	*60,000 plus	*60,000 plus	*60,000 plus	*60,000 plus		
SE	Age 65-Unremarried Surviving Spouse of US Service Member killed in action	*60,000 plus	*60,000 plus	*60,000 plus	*60,000 plus		
SG	Unremarried Surviving Spouse of a Firefighter or Peace Officer killed in the line of duty	100%	100%	100%	100%		
S6	Age 62 Federal Adjusted Gross Income of Applicant and all other persons	Floating on home and up to 5	0	2,000	0	62	

	residing in the home is less than \$30,000	acres of land					
S8	Age 62 Federal Adjusted Gross Income of Applicant and all other persons residing in the home is less than \$30,000 Gross Income: <25,000 for school tax exemption	Floating on home and up to 5 acres of land	0	10,000 or 1/2 exemption on the residence, garage and 1 acre of land	10,000 or 1/2 exemption on the residence, garage and 1 acre of land	62	
S9	Age 65 Federal Adjusted Gross Income of Applicant and all other persons residing in the home is less than \$30,000 Gross Income: <25,000 for school tax exemption	Floating on home and up to 5 acres of land	5,000	10,000 or 1/2 exemption on the residence, garage and 1 acre of land	10,000 or 1/2 exemption on the residence, garage and 1 acre of land	65	

***60,000 Plus an Additional Sum** - The additional sum is determined according to an index rate set by United States Secretary of Veterans Affairs.

Homestead Valuation Freeze Exemption Rome and Floyd county voters passed local legislation in 2002 and 2003 (HB1784, 2002 and HB1785, 2002) that froze 2002 homestead values for county and city taxes (but not state or school taxes). As market values of homestead properties increase due to inflation, the homestead exemption will increase to offset. If a property sells to a new owner and if a homestead exemption is acquired, the freeze will start with the current assessed value.