

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

| State General Fund Receipts | For the Month Ended | | \$ Change | % Change |
|--|---------------------|---------------------|---------------------|--------------|
| | October 2023 | October 2022 | | |
| Net Tax Revenues: | | | | |
| Income Tax - Individual | \$ 1,377,883 | \$ 1,563,050 | \$ (185,167) | -11.8% |
| Income Tax - Corporate | \$ 132,349 | \$ 106,509 | \$ 25,841 | 24.3% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross | \$ 1,507,767 | \$ 1,490,638 | \$ 17,129 | 1.1% |
| Local Distribution (Note 1) | \$ (752,336) | \$ (722,445) | \$ (29,891) | -4.1% |
| Adjustments \ Refunds | \$ (4,021) | \$ (4,556) | \$ 535 | 11.7% |
| Net Sales and Use Tax - General | \$ 751,411 | \$ 763,638 | \$ (12,227) | -1.6% |
| Motor Fuel Taxes | \$ 72,269 | \$ 1,755 | \$ 70,514 | 4017.1% |
| Tobacco Taxes | \$ 16,347 | \$ 20,679 | \$ (4,333) | -21.0% |
| Alcoholic Beverages Tax | \$ 17,685 | \$ 19,369 | \$ (1,684) | -8.7% |
| Property Tax | \$ 204 | \$ 2 | \$ 202 | NM |
| Motor Vehicle Revenues: | | | | |
| Highway Impact Fees | \$ 2,407 | \$ 1,784 | \$ 623 | 34.9% |
| Tag, Title and Fees | \$ 32,127 | \$ 32,914 | \$ (787) | -2.4% |
| Title Ad Valorem Tax | \$ 72,596 | \$ 69,516 | \$ 3,079 | 4.4% |
| Motor Vehicle Subtotal | \$ 107,129 | \$ 104,214 | \$ 2,915 | 2.8% |
| Total Net Taxes - Subtotal | \$ 2,475,277 | \$ 2,579,216 | \$ (103,939) | -4.0% |
| Interest, Fees and Sales: | | | | |
| Hotel \ Motel Fees | \$ 16,371 | \$ 16,460 | \$ (90) | -0.5% |
| Other Interest, Fees & Sales (Note 2) | \$ 130,931 | \$ 111,285 | \$ 19,646 | 17.7% |
| Total State General Fund Receipts | \$ 2,622,579 | \$ 2,706,961 | \$ (84,382) | -3.1% |

| State General Fund Receipts | FY 2024 | FY 2023 | \$ Change | % Change |
|--|----------------------|----------------------|-------------------|-------------|
| | | | | |
| Net Tax Revenues: | | | | |
| Income Tax - Individual | \$ 5,284,037 | \$ 5,609,764 | \$ (325,727) | -5.8% |
| Income Tax - Corporate | \$ 914,447 | \$ 867,702 | \$ 46,745 | 5.4% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross | \$ 6,066,066 | \$ 5,955,353 | \$ 110,713 | 1.9% |
| Local Distribution (Note 1) | \$ (2,998,429) | \$ (2,931,796) | \$ (66,633) | -2.3% |
| Adjustments \ Refunds | \$ (61,522) | \$ (18,092) | \$ (43,430) | -240.1% |
| Net Sales and Use Tax - General | \$ 3,006,114 | \$ 3,005,464 | \$ 649 | 0.0% |
| Motor Fuel Taxes | \$ 631,071 | \$ (365) | \$ 631,436 | NM |
| Tobacco Taxes | \$ 76,198 | \$ 80,947 | \$ (4,748) | -5.9% |
| Alcoholic Beverages Tax | \$ 75,882 | \$ 78,029 | \$ (2,147) | -2.8% |
| Property Tax | \$ 1,218 | \$ 1,197 | \$ 20 | 1.7% |
| Motor Vehicle Revenues: | | | | |
| Highway Impact Fees | \$ 9,243 | \$ 8,138 | \$ 1,105 | 13.6% |
| Tag, Title and Fees | \$ 133,653 | \$ 128,898 | \$ 4,755 | 3.7% |
| Title Ad Valorem Tax | \$ 287,868 | \$ 280,637 | \$ 7,232 | 2.6% |
| Motor Vehicle Subtotal | \$ 430,765 | \$ 417,673 | \$ 13,092 | 3.1% |
| Total Net Taxes - Subtotal | \$ 10,419,731 | \$ 10,060,411 | \$ 359,320 | 3.6% |
| Interest, Fees and Sales: | | | | |
| Hotel \ Motel Fees | \$ 68,459 | \$ 68,460 | \$ (1) | -0.001% |
| Other Interest, Fees & Sales (Note 2) | \$ 263,006 | \$ 193,729 | \$ 69,278 | 35.8% |
| Total State General Fund Receipts | \$ 10,751,197 | \$ 10,322,600 | \$ 428,597 | 4.2% |

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.