GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of State General Fund Receipts

(unaudited - 000's)

| State General Fund Receipts | For the Me | | ontn Ended | | | | |
|--|--|--|--|--|--|--|--|
| | No | vember 2023 | No | ovember 2022 | \$ | Change | % Change |
| Net Tax Revenues: | | | | | | | |
| Income Tax - Individual | \$ | 1,287,377 | \$ | 1,280,552 | \$ | 6,825 | 0.5% |
| Income Tax - Corporate | \$ | 42,266 | \$ | 28,474 | \$ | 13,792 | 48.4% |
| Sales and Use Tax - General: | | | | | | | |
| Sales and Use Tax - Gross | \$ | 1,507,140 | \$ | 1,481,778 | \$ | 25,362 | 1.7% |
| Local Distribution (Note 1) | \$ | (751,900) | \$ | (739,639) | \$ | (12,261) | -1.7% |
| Adjustments \ Refunds | \$ | (8,329) | \$ | (6,219) | \$ | (2,111) | -33.9% |
| Net Sales and Use Tax - General | \$ | 746,911 | \$ | 735,920 | \$ | 10,990 | 1.5% |
| Motor Fuel Taxes | \$ | 908 | \$ | 1,026 | \$ | (118) | -11.5% |
| Tobacco Taxes | \$ | 20,247 | \$ | 20,287 | \$ | (40) | -0.2% |
| Alcoholic Beverages Tax | \$ | 18,225 | \$ | 17,803 | \$ | 423 | 2.4% |
| Property Tax | \$ | 2 | \$ | 6 | \$ | (3) | -58.1% |
| Motor Vehicle Revenues: | | | | | | | |
| Highway Impact Fees | \$ | 2,298 | \$ | 1,581 | \$ | 717 | 45.3% |
| Tag, Title and Fees | \$ | 30,560 | \$ | 27,744 | \$ | 2,816 | 10.1% |
| Title Ad Valorem Tax | \$ | 70,986 | \$ | 65,925 | \$ | 5,061 | 7.7% |
| Motor Vehicle Subtotal | \$ | 103,844 | \$ | 95,250 | \$ | 8,593 | 9.0% |
| | | | | | | | |
| Total Net Taxes - Subtotal | \$ | 2,219,779 | \$ | 2,179,318 | \$ | 40,461 | 1.9% |
| Interest, Fees and Sales: | | | | | | | |
| Hotel \ Motel Fees | \$ | 17,952 | \$ | 17,571 | \$ | 382 | 2.2% |
| Other Interest, Fees & Sales (Note 2) | \$ | 85,756 | \$ | 92,940 | \$ | (7,184) | -7.7% |
| Total State General Fund Receipts | \$ | 2,323,488 | \$ | 2,289,828 | \$ | 33,659 | 1.5% |
| | | _ | | _ | | | |
| | | | | | | | |
| State General Fund Receipts | | FY 2024 | | FY 2023 | \$ | Change | % Change |
| State General Fund Receipts Net Tax Revenues: | | FY 2024 | | FY 2023 | \$ | Change | % Change |
| | - | | | | <u>\$</u> \$ | Change (318,902) | % Change -4.6% |
| Net Tax Revenues: | \$ \$ | FY 2024 6,571,414 956,712 | \$ \$ | FY 2023 6,890,317 896,175 | | | |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate | \$ | 6,571,414 | \$ | 6,890,317 | \$ | (318,902) | -4.6% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: | \$ \$ | 6,571,414 956,712 | \$ \$ | 6,890,317 896,175 | \$ \$ | (318,902) 60,537 | -4.6% 6.8% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross | \$ \$ | 6,571,414 956,712 7,573,206 | \$ \$ | 6,890,317 896,175 7,437,131 | \$ \$ | (318,902) 60,537 | -4.6% 6.8% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) | \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) | \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) | \$ \$ \$ | (318,902) 60,537 136,075 (78,894) | -4.6% 6.8% 1.8% -2.1% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds | \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) | \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) | \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) | -4.6% 6.8% 1.8% -2.1% -187.3% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General | \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 | \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 | \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes | \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 | \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 | \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes | \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 | \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 | \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax | \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 | \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes | \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 | \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 | \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: | \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 | \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax | \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 | \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 | \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: Highway Impact Fees | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 | \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: Highway Impact Fees Tag, Title and Fees | \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 9,719 156,643 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: Highway Impact Fees Tag, Title and Fees Title Ad Valorem Tax | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 11,541 164,214 358,854 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 9,719 156,643 346,562 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 1,822 7,571 12,292 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% 18.7% 4.8% 3.5% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: Highway Impact Fees Tag, Title and Fees Title Ad Valorem Tax Motor Vehicle Subtotal | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 11,541 164,214 358,854 534,608 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 9,719 156,643 346,562 512,923 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 1,822 7,571 12,292 21,685 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% 18.7% 4.8% 3.5% 4.2% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: Highway Impact Fees Tag, Title and Fees Title Ad Valorem Tax Motor Vehicle Subtotal | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 11,541 164,214 358,854 534,608 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 9,719 156,643 346,562 512,923 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 1,822 7,571 12,292 21,685 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% 18.7% 4.8% 3.5% 4.2% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: Highway Impact Fees Tag, Title and Fees Title Ad Valorem Tax Motor Vehicle Subtotal Total Net Taxes - Subtotal Interest, Fees and Sales: | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 11,541 164,214 358,854 534,608 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 9,719 156,643 346,562 512,923 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 1,822 7,571 12,292 21,685 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% 18.7% 4.8% 3.5% 4.2% 3.3% |
| Net Tax Revenues: Income Tax - Individual Income Tax - Corporate Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Note 1) Adjustments \ Refunds Net Sales and Use Tax - General Motor Fuel Taxes Tobacco Taxes Alcoholic Beverages Tax Property Tax Motor Vehicle Revenues: Highway Impact Fees Tag, Title and Fees Title Ad Valorem Tax Motor Vehicle Subtotal Total Net Taxes - Subtotal Interest, Fees and Sales: Hotel \ Motel Fees | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,571,414 956,712 7,573,206 (3,750,329) (69,852) 3,753,024 631,979 96,445 94,107 1,220 11,541 164,214 358,854 534,608 12,639,510 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,890,317 896,175 7,437,131 (3,671,435) (24,311) 3,741,385 661 101,233 95,832 1,203 9,719 156,643 346,562 512,923 12,239,729 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | (318,902) 60,537 136,075 (78,894) (45,541) 11,640 631,318 (4,788) (1,725) 17 1,822 7,571 12,292 21,685 399,781 | -4.6% 6.8% 1.8% -2.1% -187.3% 0.3% NM -4.7% -1.8% 1.4% 18.7% 4.8% 3.5% 4.2% 3.3% |

Footnotes

^{1.} The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).

^{2. &}quot;Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.