

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	May 2024	May 2023		
Net Tax Revenues:				
Income Tax - Individual	\$ 1,227,195	\$ 1,269,346	\$ (42,151)	-3.3%
Income Tax - Corporate	\$ 70,944	\$ 109,235	\$ (38,291)	-35.1%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,525,033	\$ 1,473,859	\$ 51,174	3.5%
Local Distribution (Note 1)	\$ (767,664)	\$ (725,339)	\$ (42,325)	-5.8%
Adjustments \ Refunds	\$ (11,333)	\$ (5,777)	\$ (5,555)	-96.2%
Net Sales and Use Tax - General	\$ 746,036	\$ 742,743	\$ 3,293	0.4%
Motor Fuel Taxes	\$ 192,626	\$ 181,362	\$ 11,265	6.2%
Tobacco Taxes	\$ 20,495	\$ 19,755	\$ 740	3.7%
Alcoholic Beverages Tax	\$ 18,597	\$ 17,498	\$ 1,099	6.3%
Property Tax	\$ 44	\$ 1	\$ 43	3407.1%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 2,872	\$ 2,505	\$ 366	14.6%
Tag, Title and Fees	\$ 32,747	\$ 32,979	\$ (232)	-0.7%
Title Ad Valorem Tax	\$ 76,059	\$ 66,836	\$ 9,223	13.8%
Motor Vehicle Subtotal	\$ 111,678	\$ 102,321	\$ 9,357	9.1%
Total Net Taxes - Subtotal	\$ 2,387,615	\$ 2,442,261	\$ (54,647)	-2.2%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 17,852	\$ 17,682	\$ 170	1.0%
Other Interest, Fees & Sales (Note)	\$ 61,674	\$ 33,489	\$ 28,185	84.2%
Total State General Fund Receipts	\$ 2,467,141	\$ 2,493,432	\$ (26,292)	-1.1%

State General Fund Receipts	FY 2024		FY 2023		\$ Change	% Change
Net Tax Revenues:						
Income Tax - Individual	\$ 14,693,906	\$ 15,680,192	\$ (986,286)	-6.3%		
Income Tax - Corporate	\$ 3,077,539	\$ 3,398,650	\$ (321,111)	-9.4%		
Sales and Use Tax - General:						
Sales and Use Tax - Gross	\$ 16,773,981	\$ 16,419,400	\$ 354,581	2.2%		
Local Distribution (Note 1)	\$ (8,324,816)	\$ (8,066,528)	\$ (258,288)	-3.2%		
Adjustments \ Refunds	\$ (191,143)	\$ (87,846)	\$ (103,297)	-117.6%		
Net Sales and Use Tax - General	\$ 8,258,022	\$ 8,265,027	\$ (7,004)	-0.1%		
Motor Fuel Taxes	\$ 1,559,510	\$ 645,734	\$ 913,776	141.5%		
Tobacco Taxes	\$ 204,456	\$ 213,486	\$ (9,030)	-4.2%		
Alcoholic Beverages Tax	\$ 202,624	\$ 206,432	\$ (3,808)	-1.8%		
Property Tax	\$ 1,280	\$ 1,213	\$ 68	5.6%		
Motor Vehicle Revenues:						
Highway Impact Fees	\$ 32,384	\$ 26,179	\$ 6,205	23.7%		
Tag, Title and Fees	\$ 376,639	\$ 373,392	\$ 3,247	0.9%		
Title Ad Valorem Tax	\$ 786,756	\$ 756,404	\$ 30,352	4.0%		
Motor Vehicle Subtotal	\$ 1,195,779	\$ 1,155,976	\$ 39,803	3.4%		
Total Net Taxes - Subtotal	\$ 29,193,116	\$ 29,566,710	\$ (373,593)	-1.3%		
Interest, Fees and Sales:						
Hotel \ Motel Fees	\$ 182,904	\$ 182,909	\$ (5)	-0.003%		
Other Interest, Fees & Sales (Note)	\$ 544,387	\$ 538,381	\$ 6,006	1.1%		
Total State General Fund Receipts	\$ 29,920,407	\$ 30,288,000	\$ (367,592)	-1.2%		

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.