

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	January 2024	January 2023		
Net Tax Revenues:				
Income Tax - Individual	\$ 1,665,162	\$ 1,670,728	\$ (5,566)	-0.3%
Income Tax - Corporate	\$ 144,223	\$ 254,195	\$ (109,972)	-43.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,738,263	\$ 1,726,543	\$ 11,720	0.7%
Local Distribution (Note 1)	\$ (859,616)	\$ (847,496)	\$ (12,120)	-1.4%
Adjustments \ Refunds	\$ (7,773)	\$ (9,976)	\$ 2,203	22.1%
Net Sales and Use Tax - General	\$ 870,874	\$ 869,071	\$ 1,803	0.2%
Motor Fuel Taxes	\$ 179,667	\$ 2,248	\$ 177,419	7893.5%
Tobacco Taxes	\$ 18,022	\$ 18,594	\$ (572)	-3.1%
Alcoholic Beverages Tax	\$ 18,953	\$ 20,706	\$ (1,753)	-8.5%
Property Tax	\$ 12	\$ 1	\$ 11	1596.5%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 3,579	\$ 2,942	\$ 636	21.6%
Tag, Title and Fees	\$ 38,957	\$ 40,020	\$ (1,063)	-2.7%
Title Ad Valorem Tax	\$ 66,738	\$ 65,168	\$ 1,570	2.4%
Motor Vehicle Subtotal	\$ 109,273	\$ 108,130	\$ 1,144	1.1%
Total Net Taxes - Subtotal	\$ 3,006,187	\$ 2,943,672	\$ 62,514	2.1%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 13,981	\$ 14,322	\$ (341)	-2.4%
Other Interest, Fees & Sales (Note 2)	\$ 29,803	\$ 29,264	\$ 539	1.8%
Total State General Fund Receipts	\$ 3,049,971	\$ 2,987,258	\$ 62,712	2.1%

State General Fund Receipts	FY 2024	FY 2023	\$ Change	% Change
Net Tax Revenues:				
Income Tax - Individual	\$ 9,622,333	\$ 9,998,993	\$ (376,659)	-3.8%
Income Tax - Corporate	\$ 1,812,965	\$ 1,999,140	\$ (186,175)	-9.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 10,832,906	\$ 10,644,083	\$ 188,823	1.8%
Local Distribution (Note 1)	\$ (5,355,375)	\$ (5,248,499)	\$ (106,876)	-2.0%
Adjustments \ Refunds	\$ (96,011)	\$ (38,125)	\$ (57,886)	-151.8%
Net Sales and Use Tax - General	\$ 5,381,521	\$ 5,357,458	\$ 24,062	0.4%
Motor Fuel Taxes	\$ 816,521	\$ (4,087)	\$ 820,608	NM
Tobacco Taxes	\$ 131,878	\$ 138,324	\$ (6,446)	-4.7%
Alcoholic Beverages Tax	\$ 132,883	\$ 136,415	\$ (3,532)	-2.6%
Property Tax	\$ 1,232	\$ 1,205	\$ 28	2.3%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 17,406	\$ 14,373	\$ 3,032	21.1%
Tag, Title and Fees	\$ 233,008	\$ 228,339	\$ 4,668	2.0%
Title Ad Valorem Tax	\$ 492,433	\$ 475,742	\$ 16,691	3.5%
Motor Vehicle Subtotal	\$ 742,847	\$ 718,455	\$ 24,392	3.4%
Total Net Taxes - Subtotal	\$ 18,642,180	\$ 18,345,902	\$ 296,278	1.6%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 115,649	\$ 115,930	\$ (281)	-0.2%
Other Interest, Fees & Sales (Note 2)	\$ 365,046.2	\$ 345,312	\$ 19,734	5.7%
Total State General Fund Receipts	\$ 19,122,875	\$ 18,807,144	\$ 315,731	1.7%

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.