

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended			
	<u>June 2021</u>	<u>June 2020</u>	<u>\$ Change</u>	<u>% Change</u>
Net Tax Revenues:				
Income Tax - Individual	\$ 1,295,055	\$ 1,038,279	\$ 256,776	24.7%
Income Tax - Corporate	\$ 325,792	\$ 98,258	\$ 227,534	231.6%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,288,676	\$ 1,039,824	\$ 248,853	23.9%
Local Distribution (Note 1)	\$ (629,550)	\$ (513,698)	\$ (115,853)	-22.6%
Adjustments \ Refunds	\$ (14,223)	\$ (8,662)	\$ (5,562)	-64.2%
Net Sales and Use Tax - General	\$ 644,902	\$ 517,464	\$ 127,438	24.6%
Motor Fuel Taxes	\$ 57,111	\$ 139,907	\$ (82,796)	-59.2%
Tobacco Taxes	\$ 21,226	\$ 19,711	\$ 1,515	7.7%
Alcoholic Beverages Tax	\$ 19,652	\$ 19,627	\$ 25	0.1%
Property Tax	\$ 11	\$ 4	\$ 7	199.6%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 1,242	\$ 1,298	\$ (56)	-4.3%
Tag, Title and Fees	\$ 31,858	\$ 30,467	\$ 1,391	4.6%
Title Ad Valorem Tax	\$ 68,413	\$ 43,769	\$ 24,644	56.3%
Motor Vehicle Subtotal	\$ 101,513	\$ 75,534	\$ 25,979	34.4%
Total Net Taxes - Subtotal	\$ 2,465,262	\$ 1,908,784	\$ 556,478	29.2%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 14,592	\$ 7,706	\$ 6,886	89.4%
Other Interest, Fees & Sales (Note 2)	\$ 20,366	\$ 20,621	\$ (255)	-1.2%
Total State General Fund Receipts	\$ 2,500,220	\$ 1,937,111	\$ 563,109	29.1%

State General Fund Receipts	For the Year Ended June 30th			
	<u>FY 2021</u>	<u>FY 2020</u>	<u>\$ Change</u>	<u>% Change</u>
Net Tax Revenues:				
Income Tax - Individual (Note 3)	\$ 14,222,159	\$ 12,408,141	\$ 1,814,018	14.6%
Income Tax - Corporate (Note 3)	\$ 1,750,735	\$ 1,232,945	\$ 517,790	42.0%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 14,166,161	\$ 12,447,478	\$ 1,718,683	13.8%
Local Distribution (Note 1)	\$ (7,115,684)	\$ (6,190,833)	\$ (924,851)	-14.9%
Adjustments \ Refunds	\$ (102,182)	\$ (93,137)	\$ (9,045)	-9.7%
Net Sales and Use Tax - General	\$ 6,948,296	\$ 6,163,509	\$ 784,787	12.7%
Motor Fuel Taxes	\$ 1,781,682	\$ 1,873,220	\$ (91,538)	-4.9%
Tobacco Taxes	\$ 242,897	\$ 225,531	\$ 17,366	7.7%
Alcoholic Beverages Tax	\$ 227,872	\$ 207,638	\$ 20,234	9.7%
Property Tax	\$ 1,226	\$ 1,123	\$ 104	9.2%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 18,496	\$ 15,276	\$ 3,219	21.1%
Tag, Title and Fees	\$ 399,815	\$ 375,639	\$ 24,176	6.4%
Title Ad Valorem Tax	\$ 732,156	\$ 661,320	\$ 70,836	10.7%
Motor Vehicle Subtotal	\$ 1,150,467	\$ 1,052,235	\$ 98,232	9.3%
Total Net Taxes - Subtotal	\$ 26,325,334	\$ 23,164,342	\$ 3,160,992	13.6%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 138,963	\$ 152,391	\$ (13,428)	-8.8%
Other Interest, Fees & Sales (Note 2)	\$ 433,007	\$ 384,196	\$ 48,810	12.7%
Total State General Fund Receipts (Note 3)	\$ 26,897,304	\$ 23,700,929	\$ 3,196,374	13.5%

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.
3. Year-end FY 2020 net tax collection revenues include deferred tax filing deadline payments received in July 2020, which were specifically identified as applicable to FY 2020. For additional details refer to the final adjusted FY 2020 Press Release, issued on August 7, 2020.