

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

For the Year-Ended June 30th, FY 2020

State General Fund Receipts	FY '20 YTD as reported 7/6 (A)	Due Date Shift FY '20 Rev. (B)	Final Adjusted FY '20 YTD (C)	FY 2019 YTD	\$ Change	% Change
Net Tax Revenues:						
Income Tax - Individual	\$ 11,704,328	\$ 703,813	\$ 12,408,141	\$ 12,176,937	\$ 231,203	1.9%
Income Tax - Corporate	\$ 984,087	\$ 248,859	\$ 1,232,945	\$ 1,271,270	\$ (38,325)	-3.0%
Sales and Use Tax - General:						
Sales and Use Tax - Gross	\$ 12,447,478	\$ -	\$ 12,447,478	\$ 12,416,156	\$ 31,322	0.3%
Local Distribution (Note 1)	\$ (6,190,833)	\$ -	\$ (6,190,833)	\$ (6,097,100)	\$ (93,733)	-1.5%
Adjustments \ Refunds	\$ (93,137)	\$ -	\$ (93,137)	\$ (66,772)	\$ (26,364)	-39.5%
Net Sales and Use Tax - General	\$ 6,163,509	\$ -	\$ 6,163,509	\$ 6,252,284	\$ (88,775)	-1.4%
Motor Fuel Taxes	\$ 1,873,220	\$ -	\$ 1,873,220	\$ 1,837,954	\$ 35,266	1.9%
Tobacco Taxes	\$ 225,531	\$ -	\$ 225,531	\$ 223,363	\$ 2,167	1.0%
Alcoholic Beverages Tax	\$ 207,638	\$ -	\$ 207,638	\$ 198,770	\$ 8,869	4.5%
Property Tax	\$ 1,123	\$ -	\$ 1,123	\$ 1,280	\$ (157)	-12.3%
Motor Vehicle Revenues:						
Highway Impact Fees	\$ 15,276	\$ -	\$ 15,276	\$ 15,859	\$ (583)	-3.7%
Tag, Title and Fees	\$ 375,639	\$ -	\$ 375,639	\$ 384,683	\$ (9,045)	-2.4%
Title Ad Valorem Tax	\$ 661,320	\$ -	\$ 661,320	\$ 864,631	\$ (203,311)	-23.5%
Motor Vehicle Subtotal	\$ 1,052,235	\$ -	\$ 1,052,235	\$ 1,265,174	\$ (212,939)	-16.8%
Total Net Taxes - Subtotal	\$ 22,211,670	\$ 952,671	\$ 23,164,342	\$ 23,227,032	\$ (62,690)	-0.3%
Interest, Fees and Sales:						
Hotel \ Motel Fees	\$ 152,391	\$ -	\$ 152,391	\$ 179,984	\$ (27,593)	-15.3%
Other Interest, Fees & Sales (Note 2)	\$ 384,196	\$ -	\$ 384,196	\$ 386,036	\$ (1,840)	-0.5%
Total State General Fund Receipts	\$ 22,748,258	\$ 952,671	\$ 23,700,929	\$ 23,793,052	\$ (92,122)	-0.4%

Header Explanations:

A -- FY 2020 YTD Net Tax Revenues at June 30th, as reported on July 6, 2020.

B -- "Pull back" tax revenues collected in July that were specifically identified as applicable to FY '20 -- result of the April 15 tax filing deadline shift to July 15.

C -- Final FY 2020 YTD net tax revenues adjusted to include pull back tax revenues from July (A plus B).

Footnotes:

Note 1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).

Note 2. "Other Interest, Fees & Sales" may include payments that have been deposited, but for which returns have not yet been processed or posted to the taxpayer account.