

Georgia Department of Revenue - Motor Vehicle Division State and Local Title Ad Valorem Tax (TAVT)



Purpose of this form: This form is to be used by a Dealer to indicate the calculation of the TAVT for a leased vehicle. This form must agree with the original lease agreement.

How to submit this form: This form must be completed in its entirety, legibly printed or typed, and submitted along with a completed Application for Georgia Certificate of Title and lease agreement.

A DEALER INFORMATION																	
Georgia Dealer's Full Legal Name:											Digit I	Dealer I	D No.:				
Dealer Address:																	
City:	State: ZIP Code:																
B VEHICLE INFORMATION																	
Vehicle Identification	n No. (VIN):					Т											
Year:	Make:				Mod	del:						Body	Style:		<u> </u>		
Date of Purchase:			Odometer R							eck a	oplicab	ISO/MC ertificat		tle			
Title No.:														ד -	e of Iss		
C LESSEE INFOR	MATION																
Primary Lessee's First Name Middle Initial Last Name Suffix Full Legal Name:									Driver's License No./ Customer ID No.:								
Residential Address:																	
City:	State: ZIP Code:									Co	ounty	of Resi	dence:				
Secondary Lessee's Full Legal Name:								Last Name Suffix									
D LEASING COMP	ANY INFORM	IATION															
Leasing Company's Full Legal Name:																	
Business Address:																	
City:					State:			ZIP C	ode:								
E TRANSACTION INFORMATION																	
E1 - TYPE OF TRANSACTION E2 - FAIR MARKET VALUE METHOD																	
New Vehicle Depreciation Plus Any Amortized Amounts (including down										payments)				\$			
Used Vehicle Agreed Upon Value (see note on back) \$																	
TITLE AD VALOREM TAX (TAVT) DUE																	
TAVT Base Value* (See page 2 of this form) • Enter the Depreciation Plus Any Amortized Amounts or Agreed Upon Value on this line – See Box E2																	
Manufacturer's Rebate (Does not apply to Depreciation Plus Any Amortized Amounts method.) - \$																	
Total Trade-In Value of Vehicle(s) from Section F (Does not apply to Depreciation Plus Any Amortized Amounts method.) - \$																	
Net Fair Market Value Subject to TAVT = \$ TAVE Pate Check □ if TAVE Exempt												%					
Total TAVT Due	TAVT Rate Check if TAVT Exempt x % Total TAVT Due = \$												/0				

Have a question? Visit our website at <u>https://dor.georgia.gov/motor-vehicles</u> or scan the QR code above for more information.

F	REDUCTION FOR	R TRADE-IN VEHICLE(S)																			
v	VEHICLE #1 TRADE-IN ALLOWANCE (Applies only to Agreed Upon Value method)																				
0	Owner's Name:																				
Vehicle Identification No. (VIN):]							
Y	Year: Make: Model: Body Style:																				
0	Odometer Reading: Trade-In Value:]					
v	VEHICLE #2 TRADE-IN ALLOWANCE (Applies only to Agreed Upon Value method)																				
o	wner's Name:]
Vehicle Identification No. (VIN):]							
Y	ear:	Make:							el:		Body Style:										
0	dometer Reading:						Trade	-In Va	lue:]
G CERTIFICATION																					
The undersigned hereby certifies that the information contained herein is true and accurate. Pursuant to O.C.G.A. §§ 40-3-1 <i>et seq.</i> & 16-10-71, a person to whom a lawful oath or affirmation has been administered or who executes a document knowing that it purports to be an acknowledgment of a lawful oath or affirmation commits the offense of false swearing when, in any matter or thing other than a judicial proceeding, he knowingly and willfully makes a false statement. A person convicted of the offense of false swearing shall be punished by a fine of not more than \$1,000.00 or by imprisonment for not less than one nor more than five years, or both. A dealer of new or used motor vehicles that makes an application for title and collects state and local title ad valorem tax fees and converts such fees to his or her own use shall be guilty of theft by conversion and, upon conviction, shall be punished as provided in O.C.G.A. § 16-8-12 and O.C.G.A. § 48-5C-1(b)(1)(F).																					
	rimary Lessee's rinted Legal Name:									Signa	ture:						D	ate:	Ι	1	
S P	econdary Lessee's rinted Legal Name:									Signa	ture:						D	ate:	1	Ι]
	ealer or Authorized rinted Legal Name:	Agent's								Signa	ture:						D	ate:	I	Ι]
NOTE																					
* T/	AVT Base Value:																				

LEASE:

Depreciation Plus Any Amortized Amounts Method: The TAVT Base Value is the total of Depreciation Plus Any Amortized Amounts, including any down payments.

("Down payments" means cash collected from the lessee at the inception of the lease, including (1) cash supplied as capital cost reduction and (2) any upfront payments by the lessee. Down payments shall not include (1) rebates, noncash credits, or net trade allowances, (2) taxes or fees imposed by law, and (3) monthly lease payments made in advance.)

Agreed Upon Value Method: The TAVT Base Value is the vehicle value plus taxable fees specified in the lease agreement. Agreed Upon Value can only be used when (1) the vehicle is leased for business use <u>and</u> (2) the lease agreement states the rental price can be adjusted. The taxable fees include labor, freight, delivery, dealer fees and similar charges, tangible accessories, dealer add-ons and mark-ups. Taxable fees will not include federal excise tax or extended warranty, service contract, maintenance agreement or similar products.