



**Georgia Department of Revenue
Policy Bulletin ADMIN-2025-01
Annual Notice of Interest Rate Adjustment**

Effective Date: January 1, 2025.

Authority: O.C.G.A. §§ 48-2-7, 48-2-35, 48-2-40; Ga. Comp. R. & Regs. r. 560-3-2-.26.

Scope: This Policy Bulletin is being released to publicly announce the interest rate which will apply to interest-bearing refunds and past due taxes for the 2025 calendar year.

Summary:

For calendar year 2025, the annual interest rate will be 10.50%, accruing monthly.

Discussion: Georgia law requires that refunds and past due taxes that accrue interest do so at a rate equal to the bank prime loan rate as posted by the Board of Governors of the Federal Reserve System in statistical release H. 15 or any publication that may supersede it, plus 3 percent, to accrue monthly. Such annual interest rate will be determined for each calendar year based on the first weekly posting of statistical release H. 15 on or after January 1 of each calendar year. In calendar year 2024, the interest rate was 11.50%.

FOR MORE INFORMATION

For more information, on this subject, please contact the Department at 1-877-423-6711 from 8:00 a.m. to 4:30 p.m. ET, Monday through Friday, excluding holidays.

For forms and other information, visit the Department's website:
dor.georgia.gov.