

STATE OF GEORGIA INVESTMENT TAX CREDIT

This form is to be used for taxable years beginning on or after January 1, 2025.

O.C.G.A. §§ 48-7-40.2, 40.3, and 40.4 establish an income tax credit for qualified investment property purchased or acquired on or after January 1, 1994. Taxpayers must have operated an existing manufacturing or telecommunications facility or related manufacturing or telecommunications support facility in this state for three years and filed all required returns. The amount of the credit varies based upon the county in which the investment is made. For the purpose of this credit, the State is divided into four tiers.

The credit is 5% (for tier 1), 3% (for tier 2), and 1% (for tier 3 or 4) of the cost of all qualified investment property purchased or acquired. **Higher rates.** In the event that the qualified investment property consists of recycling machinery, a recycling manufacturing facility, pollution control or prevention machinery or equipment, a pollution control or prevention facility, or is used in the conversion from defense to domestic production, a higher rate of credit applies. That rate would be 8% (for tier 1), 5% (for tier 2), and 3% (for tier 3 or 4).

Tax I. D. Number	Name	Phone No.
Street Address	City	State
Contact Person	County Where Investment Occurs	Tier
Preapproval Letter I. D.		

1. Dates qualified investment property purchased or acquired Beginning _____ Ending _____
2. If you qualify for the higher rates above, please indicate why _____
3. Total cost of all approved qualified investment property purchased or acquired _____
(for period described in 1. above)
 - a. Enter cost of all approved qualified investment property (related to regular investment credit) _____
 - b. Enter cost of all approved qualified investment property eligible for higher rates _____

CALCULATION

4. Multiply line 3a. by 5%, 3% or 1% based upon the tier indicated above . . . 4. _____
(Current Year Credit)
5. If you qualify for the **higher rates** above, multiply line 3b. by 8%, 5% or 3% based upon tier indicated above
(Current Year Credit) 5. _____
- 5a. Enter amounts of tax credit carried over from prior years 5a. _____
6. Available Credit (enter total of lines 4, 5 and 5a) 6. _____
7. Tax Liability (Before application of any credit) 7. _____
8. Maximum Possible Credit (50% of line 7) 8. _____
9. Enter the lesser of line 8 or 6 (enter as credit on return) 9. _____
10. Unused Investment Tax Credit (line 6-line 9) 10. _____

All pages (1-2) of this form must be attached to your return to claim the investment tax credit.

NOTES: Recycling Manufacturing Facility- If support staff office space exceeds 10% of total building space, **higher rates** will not apply to the facility (O.C.G.A. §§48-7-40.2(a)(6), 40.3(a)(6) and 40.4(a)(6)). Unused credit may be carried forward for 5 years from the close of the taxable year in which the qualified investment property was acquired, provided that such property remains in service (years 2-11). For tax years beginning on or after 1-1-94 a minimum investment in excess of \$1, \$3, or \$5 million is required for tiers 1, 2, and 3 respectively. For tax years beginning on or after 1-1-95 the minimum investment required for all tiers is \$50,000. For qualified investment property purchased or acquired in tax years beginning on or after 1-1-2020 the minimum investment required for all tiers is \$100,000.

Information Required by O.C.G.A. §§ 48-7-40.2, 40.3 and 40.4 and Regulation 560-7-8-.37

1. Describe the project (attach narrative) _____

2. Enter amount of approved qualified investment property acquired during taxable year _____
3. Enter amount of tax credit claimed for taxable year _____
4. Enter amount of approved qualified investment property acquired in prior taxable years _____
5. Enter any tax credit utilized in prior taxable years _____
6. Enter amount of tax credit carried over from prior years _____
7. Amount of tax credit utilized in current taxable year _____
8. Amount of tax credit to be carried over to subsequent tax years _____
9. Enter basis in all approved qualified investment property acquired during taxable year _____
10. Enter the fair market value of all leased property treated as Qualified Investment Property _____
11. Please list any recoverable materials being recycled. To what extent are they components of manufactured products?

12. If you are claiming a credit for pollution control or prevention machinery or equipment please attach a certification from the Department of Natural Resources that all equipment is necessary and adequate for the purposes intended.

Signature of Company Officer

Title