



GEORGIA  
DEPARTMENT *of*  
REVENUE

# 2024 Georgia Individual Income Tax

Forms and Instructions

## Form 500

Individual Income Tax Return

## Form 500EZ

Short Individual Income Tax Return

## Form IND-CR

Individual Credit Form

## Filing Tips

Instructions and Help for Taxpayers

## Tax Credits

List of Credits and Codes



[dor.georgia.gov](https://dor.georgia.gov)

 1-877-423-6711

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# From The Commissioner

Did you know that by registering an account with the Department of Revenue's Georgia Tax Center (GTC), you can sign up to receive notifications when any activity takes place on your account? These notifications help you closely monitor your tax status and help combat fraudulent activity. Visit <https://gtc.dor.ga.gov> to register. For assistance, you may visit our self-service instructional videos: <https://dor.georgia.gov/taxes/georgia-tax-center-help/how-videos>.

Did you also know that taxpayers who file their returns electronically and have their refunds directly deposited into their bank accounts receive their refunds much more quickly than those who file a paper return? If you have been considering electronic filing, some of the benefits include:

- Faster and more accurate processing
- Receiving your refund more quickly by either mail or direct deposit
- The ability to file from your home PC or have your taxes prepared by a professional electronic return originator
- Elimination of mailing paper returns

The Department of Revenue encourages taxpayers to take time to review and adjust their Georgia income tax withholding if they received a substantial refund last year. By reducing withholding amounts, taxpayers have immediate use of their earnings and will not have to wait until the following year to get their money. Please use the Form G-4 (or G-4P if you are receiving a pension) to determine your withholding allowances. These forms can be found on the Department's website at <https://dor.georgia.gov>.

If you file electronically and need to make a payment, you may pay by electronic check using the Georgia Tax Center. Visit [gtc.dor.ga.gov](https://gtc.dor.ga.gov) or visit our self-service instructional videos: <https://dor.georgia.gov/taxes/georgia-tax-center-help/how-videos>. For additional information, contact the Taxpayer Customer Contact Center at 1-877-423-6711.

The Department of Revenue, as outlined in the Taxpayer Bill of Rights, will provide "fair, courteous and timely service" to the taxpayers of Georgia. We have implemented several initiatives to ensure we uphold that standard. Our mission is to administer the tax laws of the state of Georgia fairly and efficiently in order to promote public confidence and compliance while providing excellent customer service. Visit <https://dor.georgia.gov/taxpayer-bill-rights> to view a copy of the Taxpayer Bill of Rights.

Frank M. O'Connell  
Revenue Commissioner

# Georgia Department of Revenue

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## Online Assistance

Find us Online by going to [dor.georgia.gov](https://dor.georgia.gov):

- Download Tax Forms
- Find Answers to Frequently Asked Questions
- Access Where's My Refund
- View the Taxpayer Bill of Rights
- Find Georgia Regulations

### Get help with:

- Refunds
- Web Access

### Customer Contact Center:

1-877-423-6711

<https://dor.georgia.gov/taxes/taxes-individuals>

## Where's My Refund?

Check the status of your refund online at <https://gtc.dor.ga.gov> or by calling 1-877-423-6711.

Please allow 12 weeks to receive refunds. The Department is taking additional fraud prevention measures to ensure tax refunds are issued to the correct individuals.

You will receive your refund via paper check if you are a first-time Georgia filer or if you have not filed your taxes in five or more years. This applies for both electronic and paper return filers.

**Note:** A claim for refund must be made within three (3) years from the later of the date the tax was paid or the due date of the return, including extensions.



## Free Electronic Filing

The Department of Revenue has partnered with certain software companies to offer free and/or low cost online filing services to Georgia taxpayers under the Free File Alliance Program. Under this agreement, qualified taxpayers can prepare and file their Georgia individual income tax returns for free or a low cost using approved software.

Each software company has income limitations and other restrictions for their free services. Please review each company's offer before selecting a product. For more information, visit our website at [dor.georgia.gov/free-file-alliance](https://dor.georgia.gov/free-file-alliance).

If you do not qualify for free electronic services, you may file electronically using software produced by an approved software provider listed on our website <https://dor.georgia.gov/approved-software-providers>.



## ***What is the Georgia Tax Center?***

The Georgia Tax Center (GTC) is the Department of Revenue's secure self-service customer facing portal for making online Individual or Business Tax payments and for corresponding with the Department of Revenue.

## ***Who can Sign Up for GTC?***

Any individual who has filed an Individual Income Tax Return or would like to submit a Georgia estimated tax payment is eligible to use GTC.

### **GTC Features**

You will be able to do the following without a GTC login:

- Check refund status
- Make quick payments (estimated tax payments or assessment payments)
- Protest proposed assessments
- Request penalty waivers
- Submit additional documentation

### **A login is required to do the following:**

- Receive notification when a return is filed with your Social Security Number (SSN) or Individual Tax Identification Number (ITIN), or a refund has been issued
- Submit a Payment Plan Request
- Request an Offer in Compromise (OIC)
- Submit a Power of Attorney (POA)
- View your 1099-G electronically
- View account balance
- Manage your tax credits
- Make payments as a direct debit from a US bank and/or using credit or debit cards
- Perform general account maintenance - address change, preapproval of credits, view credits, etc.

### **How Do I Sign Up?**

To use GTC, visit our website at [gtc.dor.ga.gov](https://gtc.dor.ga.gov). First-time users must register before accessing tax accounts.

To register, you will need:

- Social Security Number (SSN) or Individual Tax Identification Number (ITIN)
- Federal Adjusted Gross Income (Federal AGI) from the most recently filed Georgia return
- A valid e-mail address

**Note:** Third-party filers can sign up for GTC to access their client's information with the proper documentation and authorization. For more information see:

<https://dor.georgia.gov/taxes/information-tax-professionals/third-party-filers>

Please visit our website to sign up for access to GTC, find helpful links, instructions, and how to videos:

<https://dor.georgia.gov/georgia-tax-center-help/how-videos>

# Taxpayer's Assistance and Resources

Find us on the web by going to [dor.georgia.gov](https://dor.georgia.gov)

- Download Tax Forms
- Find Answers to Frequently Asked Questions
- Access Where's My Refund
- View the Taxpayer Bill of Rights
- Find Georgia Regulations

**Customer Contact Center:** 1-877-423-6711

<https://dor.georgia.gov/taxes/taxes-individuals>

## Get help with:

- Refunds
- Billing
- GTC Web Access

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## Helpful Resources and Services

- Volunteer Income Tax Assistance (VITA) see [dor.georgia.gov/need-help-your-taxes](https://dor.georgia.gov/need-help-your-taxes) or call 1-800-906-9887
- Free File Alliance see [dor.georgia.gov/free-file-alliance](https://dor.georgia.gov/free-file-alliance)
- AARP - Senior citizens call 1-888-AARP NOW (1-888-227-7669) from February 1 to April 15
- Georgia Relay - Deaf and hard of hearing taxpayers (TDD) visit [georgiarelay.org](https://georgiarelay.org)
- Department of Labor visit [www.dol.georgia.gov](https://www.dol.georgia.gov)
- Internal Revenue Service (IRS) visit [www.irs.gov](https://www.irs.gov)

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## Federal Tax Changes/Conformity, Legislation, and other Policy Information

Visit [dor.georgia.gov/taxes/tax-rules-and-policies](https://dor.georgia.gov/taxes/tax-rules-and-policies) for more information on:

- Federal Tax Changes/Conformity with Federal Changes
- Regulations
- Rules and Policies

For legislative information see: [dor.georgia.gov/legislation-summaries](https://dor.georgia.gov/legislation-summaries)

Georgia did not adopt the revised net operating loss provisions in the 2020 CARES Act and the modification to the Code Section 461(I) limitation in the 2020 CARES Act and the American Rescue Plan Act of 2021.

- For losses incurred in taxable years beginning on or after January 1, 2018, there is an 80% limitation on the usage of net operating losses (the 80% limitation is based on Georgia taxable net income).
- The I.R.C. Section 461(I) adjustment (limitation on losses for noncorporate taxpayers) is required in the same manner as was required before the CARES Act.
- For more information on Georgia's treatment of the Cares Act, see <https://dor.georgia.gov/taxes/tax-rules-and-policies/income-tax-federal-tax-changes>.

## 2-D Barcode



The two-dimensional (2D) barcode that appears on your return is the encoded information you entered on your return. This barcode reduces errors and saves time in processing the return. The 2D barcode is only visible after your return has been printed.

## Volunteer Income Tax Assistance (VITA)

The VITA program was established by the IRS to assist qualified individuals with free electronic tax preparation services. Assistance is geared towards individuals with low to moderate income (less than \$67,000 per year). The preparers are IRS-certified and can prepare basic income tax returns. There are several VITA locations in the metro area and throughout Georgia. For more information, visit our website at [dor.georgia.gov/need-help-your-taxes](https://dor.georgia.gov/need-help-your-taxes).

## Payment Agreement

You must meet the following criteria for a payment agreement:

- Returns for all years must be filed
- Agreements are up to 60 months
- Payments should be made through automatic debit from your bank account

**Note:** There is a set up cost associated with initiating a payment agreement.

Payment requests may be submitted online via the Georgia Tax Center (GTC) at [gtc.dor.ga.gov](https://gtc.dor.ga.gov). Please contact the Payment Agreement Section at 404-417-2122 or via e-mail to [payment.plan@dor.ga.gov](mailto:payment.plan@dor.ga.gov) to determine eligibility. For more information on Payment Agreements, visit our website at <https://dor.georgia.gov/installment-agreements-faq>.

## Payment Options

GTC accepts individual income and estimated tax payments. For information about GTC payment options, visit our website at [gtc.dor.ga.gov](https://gtc.dor.ga.gov) or visit our self-service instructional videos at [dor.georgia.gov/georgia-tax-center-help](https://dor.georgia.gov/georgia-tax-center-help).

The Georgia Department of Revenue accepts Visa, American Express, MasterCard, Discover, PayPal, or electronic check as payment for current year individual income tax due on original Forms 500, 500EZ, and 500ES, as well as for liabilities presented to taxpayers via Georgia Department of Revenue assessment notices. Payments can be made on GTC. There is a convenience fee for this service that is paid directly to the credit card processing company.



For more information on payments, visit our website at <https://dor.georgia.gov/taxes/how-do-i-make-tax-payment> or contact the Taxpayer Services Customer Contact Center at 1-877-423-6711.

**NOTE: Sending your return by certified mail delays the processing of your return and refund.**

## Mailing Address

### Tax Returns

#### Form 500 without payment:

PROCESSING CENTER  
GEORGIA DEPARTMENT OF REVENUE  
PO BOX 740392  
ATLANTA, GA 30374-0392

#### Form 500 with payment:

PROCESSING CENTER  
GEORGIA DEPARTMENT OF REVENUE  
PO BOX 740399  
ATLANTA, GA 30374-0399

#### Form 500X Amended:

PROCESSING CENTER  
GEORGIA DEPARTMENT OF REVENUE  
PO BOX 740318  
ATLANTA, GA 30374-0318

## Payments without Return

### Form 500-ES Individual Estimate Tax Voucher

PROCESSING CENTER  
GEORGIA DEPARTMENT OF REVENUE  
PO BOX 740319  
ATLANTA, GA 30374-0319

### Form 525-TV Payment Voucher

**Note:** If you filed electronically and are making a payment by check

PROCESSING CENTER  
GEORGIA DEPARTMENT OF REVENUE  
PO BOX 740323  
ATLANTA, GA 30374-0323

### Form IT-560 Extension Payment Voucher

PROCESSING CENTER  
GEORGIA DEPARTMENT OF REVENUE  
PO BOX 105198  
ATLANTA, GA 30348-5198

# Return Filing Tips

## Filing Checklist

- ✓ Have you considered filing your return electronically? It is safe and convenient to file electronically. For more information, visit [dor.georgia.gov/why-should-i-file-electronically](https://dor.georgia.gov/why-should-i-file-electronically)
- ✓ Checked that the Social Security Number(s) and/or Individual Tax Identification Number (ITIN) on the return are accurate and complete
- ✓ Added all the dependents' information, if applicable
- ✓ Reviewed each line for accuracy and verified calculations
  - Amounts are rounded to the nearest dollar
- ✓ Correctly calculated the tax amount using the applicable rate
- ✓ Completed the Income Statement Detail section where Georgia income tax was withheld on Forms W-2s, 1099s, G2-RPs, G2-LPs, G2-As, and/or G2-FLs. Attached/included the forms with my returns.
- ✓ Signed and dated the return
- ✓ Both spouses signed the joint return, even if only one spouse earned the income
  - **Note:** Anyone paid to prepare the return must also sign the return
- ✓ Completed Form 500 Pages 1-5 and included all applicable schedules and IND-CRs
  - **Note: Schedule 2 credits must be filed electronically**
- ✓ Completed and submitted Form 500 Pages 1-5 or completed Form 500EZ Pages 1-3 and any applicable schedules and IND-CRs
- ✓ Mailed the return to the correct address

## Dos and Don'ts for Filing Returns

### Do

- ✓ Do complete and submit Form 500 Pages 1-5 or Form 500EZ Pages 1-3
- ✓ Do include your W-2(s), 1099(s), G2-RP(s) and other supporting income statements
- ✓ Do complete the Income Statement Details section for Georgia tax withheld
- ✓ Do send your return, check/money order, along with the 525-TV voucher to the address on the return
- ✓ Do use GTC or the Form IT-560 to make an extension payment
- ✓ Do make your check or money order payable to the Georgia Department of Revenue

### Don't

- X Do not include cents on your return. Round to the nearest dollar
- X Do not staple your W-2(s), 1099(s) and other forms to your return
- X Do not use the Form 500 to correct a previously filed return - Use Form 500X

**Note:** Sending your return by certified mail delays the processing of your return and refund.

# What's New

**2024 Income Tax Changes:** Effective January 1, 2024, the income tax rate is 5.39%. Additionally, personal exemptions have been repealed except for the \$4,000 dependent exemption. Finally, Georgia standard deductions have increased to \$24,000 for Married filing jointly returns and \$12,000 for Single, Head of household, and Married filing separately returns. The Department encourages taxpayers to review their estimated tax payments and wage withholdings for 2024.

**Georgia Resident Itemizer Tax Credit:** Full-year and part-year residents who itemize their deductions shall be entitled to a credit up to the amount of \$300 per taxpayer. The credit cannot be greater than the tax liability and cannot be carried forward to future returns. This credit is claimed on Form 500, Line 19.

**Retirement Income Exclusion Change:** Taxpayers can now exclude up to \$5,000 of earned income when they claim the retirement income exclusion.

**Exclusion of PTSD Benefits Received by First Responders:** To the extent insurance benefit payments for occupational PTSD received by a first responder are included in the Federal AGI, it is exempt from Georgia taxation. However, insurance coverage for first responders' occupational PTSD does not begin until January 1, 2025.

**Qualified Payments to Classified Subcontractors:** Effective January 1, 2024, a corporation that is a party to state contracts may subtract from Federal taxable income 10% of qualified payments to classified subcontractors. A classified subcontractor is defined as a small business certified as a minority business enterprise, women-owned business, or veteran-owned business. Previously, the subtraction was available only for qualified payments to minority businesses. See page 22 for more information.

## Tax Credit Changes

**Qualified Education Donation Credit (Credit Code 140):** The maximum qualified education donation credit amounts for an individual or head of household is increased to \$2,500, for a married couple filing a joint return to \$5,000 and for married couples filing

separate returns to \$2,500. The maximum credit for individuals who are members of an LLC, a shareholder of an S corporation, or partner in a partnership is the lesser of \$25,000 or the amount donated. The aggregate amount of credits allowed is now \$15 million and the credit sunsets on December 31, 2029.

**Rural Zone Credit (Credit Code 142)** The Rural Zone Credit has been extended to December 31, 2032.

**The Historic Rehabilitation Credit for Historic Homes and for Other Certified Structures (Credit Codes 152 and 153)** These credits have been extended to December 31, 2029.

**New Definition of Rural County:** For purposes of the Rural Physician Credit (IND-CR 207) and the Rural Health Care Professional Credit (Credit Code 154), a "rural county" is defined as a county with a population of less than 50,000 according to the United States decennial census of 2020 or any future such census; provided, however, that for counties which contain a military base or installation, the military personnel and their dependents living in such county shall be excluded from the total population of such county.

**New Tax Credit: Rural Healthcare Professional Credit (Credit Code 154):** A rural health care professional can claim a credit in the amount of \$5,000 for each 12-month period of employment as a rural health care professional. The tax credit may be claimed each year for up to five years, provided that the rural health care professional continues to qualify as a rural health care professional. The credit cannot exceed the taxpayer's income tax liability and cannot be carried forward or back. A "rural health care professional" includes both rural physicians and rural dentists. No rural health care professional who, on May 15, 2024, is currently practicing in a rural county is eligible to receive the credit. No credit shall be allowed for a rural health care professional who has previously practiced in a rural county, unless after May 15, 2024, that rural health care professional returns to practice in a rural county after having practiced in a county other than a rural county for at least three years. See Tax Credit Summaries for qualifications and more information: <https://dor.georgia.gov/tax-credit-summaries>.

**Note: This credit is to be claimed on Schedule 2 of the Form 500.**

# General Information

**When to File.** Calendar year taxpayers are required to file on or before April 15, 2025. Fiscal year taxpayers must file on or before the 15th day of the fourth month after the close of their taxable year.

**Extension to File.** The Georgia return must be filed along with a copy of Federal Form 4868 or the IRS confirmation letter on or before the extended Federal due date. If you do not need a Federal extension, you may use Georgia Form IT-303 to request an extension to file your Georgia return.

**An extension to file does not extend the date for paying the tax.** Taxes must be paid by the statutory due date to avoid late payment penalties and interest. The amount paid should be entered on Form 500, Line 26.

**Amended Returns.** File Form 500X to correct information reported on Form 500. Do not use Form 500 to correct a previously filed return or use Form 500X as an original return.

## When is Electronic Filing Required?

Electronic filing is required for the following:

- Taxpayers that remit payments by electronic funds transfer, whether on a mandatory or voluntary basis, must file all associated returns electronically.
- A return preparer who prepares an income tax return, must electronically file the return when the Federal counterpart of such return is required to be filed electronically pursuant to the Internal Revenue Code of 1986 or Internal Revenue Service regulations.
- A return is required to be electronically filed if the return generates, allocates, claims, utilizes, or includes in any manner a series 100 tax credit (see page 36).

**Penalty and Interest.** Tax not paid by the statutory due date of the return is subject to interest and 0.5 percent late payment penalty per month, or fraction thereof. Also, a monthly late filing penalty is imposed

at a rate of 5 percent of the tax not paid by the original due date. Interest accrues until the tax due has been paid in full. The combined total of late filing and late payment penalty cannot exceed 25 percent of the tax not paid by the original due date. An extension of time for filing the return does not extend the date for making the payment. Additional penalties may apply as follows:

- **Frivolous Return Penalty** – \$1,000. (A frivolous return is one that contains incorrect or insufficient information necessary to accurately compute the appropriate tax liability with the intent to delay or impede Georgia tax law or is based on a frivolous position.)
- **Negligent Underpayment Penalty** – 5 percent of the underpaid amount.
- **Fraudulent Underpayment Penalty** – 50 percent of the underpaid amount.
- **Failure to File Estimated Tax Penalty** – 9 percent per year for the period of underpayment. Use Form 500 UET to calculate the penalty.

Interest that accrues beginning July 1, 2016 accrues at an annual rate equal to the Federal Reserve prime rate plus 3 percent. The interest rate will be reviewed and may be adjusted in January of each subsequent calendar year. See <https://dor.georgia.gov/annual-notice-interest-rate-adjustment> for the annual interest rate. For more information on Penalties and Interest, see: <https://dor.georgia.gov/penalty-and-interest-rates>.

**Assessments.** If your return is reviewed and it is determined that you owe additional taxes, generally, you will be issued a Proposed Assessment. Once a Proposed Assessment is issued, you have 30 days to submit a protest on the Georgia Tax Center (GTC) website. After 30 days, the Department will issue an Official Assessment and Demand for Payment. You then have 30 days to file an appeal with either the Georgia Tax Tribunal or in the appropriate Superior Court. For more information and rights as a taxpayer, see the Taxpayer Bill of Rights on the Department's website at <https://dor.georgia.gov>.

**Supporting Documents.** The Department will request information to support the amounts listed on your Georgia income tax return and related schedules

when necessary. However, in addition to withholding statements (W-2s, 1099s, G2-RPs, etc.) where taxes were withheld you must include the following documentation with your Georgia return when it is filed for the following situations:

- The amount on Form 500, Line 8 is \$40,000 or more, or less than the total income on your W-2(s) - submit a copy of Pages 1, 2, and Schedule 1 of your Federal return (the Federal Schedule 1 must be included if a copy was submitted with your Federal return).
- You itemize deductions - submit a copy of Federal Form 1040 Schedule A.
- You claim the Georgia child and dependent care expense credit - submit the appropriate Federal child care credit schedule.
- You claim a credit for taxes paid to another state(s)- submit a copy of your return filed with the other state(s).

**Address Changes.** You must notify the Department of your address change. Notification of an address change can be made through GTC inside a logon, or by calling 1-877-423-6711 or writing the new address on your tax return and checking the address change box.

**Name Changes.** The Department currently requires a copy of one of the following documents plus a copy of a photo ID reflecting name change.

Legal document reflecting name change:

- Superior Court order/Decree/Certificate
- Marriage Certificate/Divorce decree
- Social Security Card

Valid photo ID issued reflecting name change:

- US State or US Territory issued ID card (front and back)
- US Passport

These documents should be submitted with your tax return.

**Injured Spouse Relief.** If the IRS has taken your share of a refund to pay for a liability owed by your spouse, you are an injured spouse. Offsets may have been for Child Support, Student Loan, Unemployment

Insurance Payments, etc.

**Documentation that is needed for an Injured Spouse claim:**

- Federal Form 8379 "Injured Spouse Allocation"
- Original or amended Federal return
- All W-2's and W-2G's for both spouses and any Forms 1099 showing state income tax withholding

Send the information to [revenue.taxpayerservice@dor.ga.gov](mailto:revenue.taxpayerservice@dor.ga.gov)

**Innocent Spouse Relief.** Individuals who were granted innocent spouse relief by the Internal Revenue Service may be eligible for relief from liability for Georgia tax, interest and penalty.

**Georgia law O.C.G.A. §48-7-86(g) allows relief from a Georgia liability when:**

- The liability was caused by the unreported or incorrectly reported income of a person on a joint return.
- The person requesting relief has proof that he or she did not know, and did not have reason to know, the income was omitted or reported incorrectly.
- Under the circumstances, it is inequitable to hold the person responsible for tax on the unreported or incorrectly reported income.
- The person was granted relief from a Federal tax balance under Section 6015 of the Internal Revenue Code.

**Documentation that is needed for the Innocent Spouse claim:**

- IRS final determination letter-email to [Compliance.ResearchUnit@dor.ga.gov](mailto:Compliance.ResearchUnit@dor.ga.gov)

**Individual Retirement Accounts.** The provisions concerning taxability and conversion from a traditional IRA to a Roth IRA are the same for Georgia and the Internal Revenue Service.

**Withholding on Lump-sum Distributions.** The payee of any non-periodic payment may elect to have withholding made on the non-periodic distributions from a pension, annuity, or similar fund. The election

shall remain in effect until revoked by the payee. See Form G-4P for more information.

### **Income from Partnerships and S Corporations.**

Nonresident partners must pay Georgia income tax on their portion of the partnership's Georgia income. Nonresident shareholders must pay Georgia income tax on their portion of the S Corporation's Georgia income; resident shareholders and partners must report their total S Corporation or partnership income (but may be eligible for the credit for taxes paid to other states or a subtraction when the income is taxed at the entity level in Georgia or another state).

**Federal Audits.** Whenever a Federal audit or other Federal adjustment results in a change in net income for any year, you are required to furnish, within 180 days, a Form 500X with supporting schedules and a copy of Form 1040 to the Georgia Department of Revenue reflecting all changes. Additionally, if the changes result in a refund, the refund must be claimed within one year from the date the changes are submitted. If you do not submit a return reflecting all changes and the State Revenue Commissioner receives this information in a report from the United States Government, the Commissioner will issue an assessment for tax due within five years from the date the report is received from the United States Government.

A taxpayer who fails to notify the Commissioner within 180 days forfeits any Georgia refund as a result of an IRS audit if the normal statute of limitations has expired. However, 90 percent of any overpayment can be applied to a balance due for another year that is a result of the same IRS audit.

### **Withholding**

Withholding is required on the member's share of the taxable income sourced to this state, whether distributed or not, from Partnerships, Limited Liability Companies, and S Corporations. Withholding should be reported on Form G2-A and entered on Form 500, Line 25. Include a copy of Form G2-A with your return.

Withholding is also required on the sale or transfer of real property and associated tangible personal property by nonresidents of Georgia. Tax withheld is reported on Form G2-RP and should be entered on Form 500, Line 25. Include a copy of Form G2-RP with your return.

## **FILING REQUIREMENTS**

### ***Full-year Residents***

Full-year residents are taxed on all income, except tax-exempt income, regardless of the source or where derived. You are required to file a Georgia income tax return if:

- You are required to file a Federal income tax;
- You have income subject to Georgia income tax that is not subject to Federal income tax;
- Your income exceeds the standard deduction as indicated below:

<b>Married filing jointly</b>	<b>\$24,000</b>
<b>Single</b>	<b>\$12,000</b>
<b>Married filing separately</b>	<b>\$12,000</b>
<b>Head of household</b>	<b>\$12,000</b>
<b>Qualifying surviving spouse</b>	<b>\$12,000</b>

These requirements apply as long as your legal residence is Georgia, even if you are absent from or live outside the state temporarily. A credit for taxes paid to another state is allowed. See the worksheet on page 34 for more information.

### ***Part-year and Nonresidents***

1. Part-year residents and nonresidents who work in Georgia or receive income from Georgia sources are required to file Georgia Form 500 and complete Form 500 Schedule 3 to calculate Georgia taxable income. **Note: Form 500 Schedule 3 should only be attached if it is applicable.**
2. Married part-year residents with income earned in Georgia whose spouse is a nonresident can file a separate return claiming their own allowable exemptions, and deductions, or file a joint return.
3. If one spouse is a resident and one is a part-year resident or nonresident, enter 3 in the residency status box and complete Form 500, Schedule 3 to calculate Georgia taxable income.

## ***Part-year Residents***

1. If you are a legal resident of Georgia for only a portion of the tax year and are required to file a Federal income tax return, you are required to file a Georgia income tax return.
2. Part-year residents who claim a credit for taxes paid to another state for income earned while a resident must include a copy of the individual income tax return filed with that state(s) with their Georgia return. Otherwise, the credit will not be allowed.

## ***Nonresidents***

1. Nonresidents who work in Georgia or receive income from Georgia sources and are required to file a Federal return are required to file a Georgia income tax return.
2. Legal residents of other states are not required to file a Georgia tax return if their only activity for financial gain or profit in Georgia consists of performing services for an employer as an employee where the wages for such services do not exceed the lesser of five percent of the income received from performing services in all places during the taxable year or \$5,000.
3. A nonresident who receives deferred compensation or income from the exercise of stock options that were earned in Georgia in a prior year is required to pay tax on the income, but only if the prior year's income exceeds the lesser of: 5 percent of the income received by the person in all places during the current taxable year; or \$5,000. However, the income is not taxed if Federal law prohibits the state from taxing it. Federal law prohibits state taxation of some types of retirement income including pensions as well as income received from nonqualified deferred compensation plans if the income is paid out over the life expectancy of the person or at least 10 years. See Regulation 560-7-4-.05 for more information.

## ***Taxpayers Required to File Form 1040NR***

Individuals who are required to file Federal Form 1040NR must file Georgia Form 500. Similar to Federal income tax rules, most of these Georgia taxpayers are only allowed to deduct the applicable Georgia expenses reflected on Form 1040NR. Most taxpayers are not allowed to take the standard deduction and are allowed only limited itemized deductions as shown on Form 1040NR, Schedule A.

## ***Military Personnel Residents***

Military personnel who are legal residents of Georgia are subject to Georgia income tax on all income regardless of the source or where earned, unless specifically exempt by Georgia law. Military personnel who serve outside of the continental U.S. may file their Georgia income tax return within six months after they come back to the continental U.S. No penalties or interest will accrue during this period.

Members of the National Guard or Air National Guard who are on active duty for a period of more than 90 consecutive days are allowed a tax credit against their individual income tax. The credit cannot exceed the amount expended for qualified life insurance premiums or the taxpayer's income tax liability and should be claimed on Form IND-CR 203.

## ***Nonresidents***

Military personnel who are not legal residents of Georgia are only required to file a Georgia income tax return if the person earns income during their off duty hours from sources in Georgia, if the person has income from property located in Georgia, the person receives business income from Georgia sources. If required, nonresident military personnel should file Georgia Form 500 and use Schedule 3 to calculate Georgia taxable income. (See pages 26-27 for instructions on completing Schedule 3.)

## ***Spouses of Military Personnel***

A spouse of a military person shall neither lose nor acquire their legal residence solely to be with the military person serving in compliance with military orders but this provision only applies if the legal residence of the spouse is the same as the military person or the spouse of a military person has elected to use the same residence for purposes of taxation as the military person. Income for services performed by the spouse of a military person shall not be considered Georgia income if the military person is not a legal resident of Georgia but this only applies if the spouse is in Georgia solely to be with the military person serving in compliance with military orders and the legal residence of the spouse is the same as the military person or the spouse of a military person has elected to use the same residence for purposes of taxation as the military person. The affected taxpayer should exclude the income on Schedule 3, Column C, Line 7 of the Form 500. No amounts should be entered on Schedule 3, Column A, Line 7 of Georgia Form 500.

## ***Combat Zone Pay***

Military income earned by a member of the National Guard or any reserve component of the armed services while stationed in a combat zone or stationed in defense of the borders of the United States pursuant to military orders is not subject to Georgia income tax. The exclusion from income is only with respect to military income earned during the period covered by such military orders. A copy of the Federal return must be enclosed with the Georgia return to claim this exclusion. The exclusion is limited to the amount included in Federal Adjusted Gross Income.

## ***Estimated Tax***

Estimated tax is required for each individual subject to Georgia income tax who reasonably expects to have gross income during the year which exceeds (1) exemption for dependents, plus (2) estimated deductions, plus (3) \$1,000 of income not subject to withholding.

Estimated tax required from persons not regarded as farmers or fishermen shall be filed on or before April

15 of the taxable year, except if the estimated tax requirements are first met on or after April 1 and before June 1, estimated tax must be filed by June 15; on or after June 1 but before September 1, by September 15; and on or after September 1, by January 15 of the following year. Individuals filing on a fiscal year basis ending after December 31 must file on corresponding dates.

## ***Other State's Tax Return***

If you claim a credit for taxes paid to another state(s):

- You must include a copy of your return filed with that state along with your Georgia return.
- No credit for taxes paid to another state will be allowed unless the other state's return is enclosed with the Georgia return.

## ***Filing for Dependents***

If the parent or guardian prepared the minor child or dependent's return, the Department recommends that the parent or guardian check the box allowing the preparer to discuss the return with the Department. If this is not done, and the parent did not sign the return on the child's behalf as allowed by IRS Publication 929, then the parent or guardian will have to be included on a Power of Attorney (Form RD-1061) prepared by the minor in order for the Department to discuss the return with the parent or guardian.

## ***Filing for Deceased Taxpayers***

The surviving spouse, administrator, or executor may file a return on behalf of a taxpayer who dies during the taxable year. When filing, use the same filing status that was used on the Federal income tax return. The due date for filing is the same as for Federal purposes.

**Note:** To have a refund check in the name of a deceased taxpayer reissued, mail Georgia Form GA-5347, a copy of the death certificate, and the information specified on Georgia Form GA-5347 along with the check to the address on the form.

# FORM 500 INSTRUCTIONS

## Lines 1 - 3:

Print or type your name(s), address (including apartment number if applicable), and Social Security Number(s) in the spaces provided. Do not write both a street address and post office box in the address field.

## Line 4:

Enter the appropriate number for your residency status.

1 - You lived in Georgia the entire year, regardless of temporary living arrangements.

2 - You lived in Georgia part of the year. List the dates you lived in Georgia and you must complete Schedule 3 to calculate Georgia taxable income.

3 - You did not live in Georgia or if one spouse is a resident and one is a part-year resident or nonresident. You must complete Schedule 3 to calculate Georgia taxable income.

## Line 5:

Enter the appropriate letter for your filing status. Use the same status that is on your Federal return.

A - Single

B - Married filing jointly;

C - Married filing separately;

D - Head of household or Qualifying surviving spouse

Georgia recognizes same sex marriage.

## Exceptions:

If one spouse is a resident and the other is a nonresident without any Georgia-source income, your Georgia return may be filed jointly or separately with each spouse claiming the appropriate exemptions and deductions.

## Line 6:

Enter your date of birth. If you are married filing jointly, also enter your spouse's date of birth.

## Lines 7a - d: Dependents

**7a: Enter the total number of qualified dependents.**

- **Do not include yourself, your spouse, and/or dependent unborn children.**
- Georgia follows the Federal rules for qualified dependents.
- If married filing separately, only one spouse may claim the dependent and the prior Federal rules (those applicable when Federal exemptions were available for dependents) are used to determine who is entitled to claim the dependent.

**7b: Enter the number of unborn dependents.**

- The Unborn Dependent Exemption cannot be claimed if the child is born during the same tax year.
- If the child is born during the tax year, include that dependent on Line 7a, not 7b. For more information, see <https://dor.georgia.gov/life-act-guidance>.

**7c: Enter the total number of dependents.**

- Add Lines 7a and 7b.

**7d: List the requested information about your qualified dependents in the spaces provided.**

- Do not include yourself, spouse and/or unborn dependents in this section.

## Line 8:

Enter Federal adjusted gross income from Form 1040. **Do not use Federal taxable income.**

If the amount on Form 500, Line 8 is greater than \$40,000 or less than the total income on your W-2s you must submit a copy of your Federal Form 1040 pages 1, 2, and Schedule 1. The Federal Schedule 1 must be included if a copy was submitted with your Federal return.

## Line 9:

You must adjust your Federal adjusted gross income if you have income that is taxable by the Federal Government but not taxable to Georgia or vice versa. You must document your adjustments on Schedule 1 and enter the total amount here. There are certain adjustments that must be added if applicable and some adjustments that may be subtracted. Please see pages 20–24 for more information about additions and subtractions. **Note: Part-year residents and nonresidents must skip Lines 9–14 and follow the Schedule 3 instructions that begin on page 26.**

## Line 10:

Enter Georgia adjusted gross income (net total of Line 8 and Line 9).

## Line 11:

**Standard Deductions (Leave Line 11 blank if you use itemize deductions on your Federal return)**

Enter the standard deduction that corresponds to your marital status. If you use the standard deduction on your Federal return, you must use the Georgia standard deduction on your Georgia return.

Married filing jointly	\$24,000
Single	\$12,000
Married filing separately	\$12,000
Head of household	\$12,000
Qualifying surviving spouse	\$12,000

## Lines 12a-c: Itemized Deduction (Leave Lines 12a-c blank if you use the standard deduction)

**Note:** If you itemize deductions on your Federal return, or if you are married filing separately and your spouse itemizes deductions, you must itemize deductions on your Georgia return. Include a copy of Federal Schedule A with your Georgia return.

**Line 12a:** Enter the itemized deductions from your Federal Schedule A.

**Line 12b:** Enter adjustments for income taxes other than Georgia and investment interest expense for the production of income exempt from Georgia tax.

**Line 12c:** Subtract Line 12b from Line 12a, enter the total.

**Note:** For all taxpayers (full year, part year, and nonresident), if state & local income taxes were limited on the Federal return to \$10,000 (\$5,000 if married filing separately), the following formula should be used to determine the disallowed other state income taxes:

- Other state income taxes divided by the total taxes on Line 5d of Schedule A multiplied by the lesser of the amount on Line 5d of Schedule A or \$10,000 (\$5,000 if married filing separately).
- For part-year and nonresidents on the Schedule 3, the same computation should be used in arriving at the amount of itemized deductions that would then be subject to proration using the part-year/nonresident income ratio on Form 500 Schedule 3 Line 9. Do not include state taxes paid by entities that pay income tax at the entity level.

## Line 13:

Subtract Line 11 or 12c from Line 10, enter the total.

## Lines 14: Dependent Exemption

Multiply the number of dependents on Line 7c by \$4,000 and enter the total.

## Line 15a:

Subtract Line 14 from Line 13 (or enter Schedule 3, Line 14) to get your Georgia taxable income before Georgia Net Operating Losses (NOLs).

## Line 15b: Georgia NOL Utilized

Net operating losses (NOLs) for tax years 2018 and later that are applied to Georgia income cannot exceed 80% of Georgia income before NOLs. Use the following worksheet to compute the net operating losses that can be used in the current year.

1. NOL carry forward available for current year from years before 2018	
2. NOL carry forward available for current year from years 2018 and later	
3. Income before GA NOL (Line 15a of Form 500)	
4. NOL from Line 1 applied to current year	
5. NOL from Line 2 applied to current year (cannot exceed 80% of Line 3)	
6. Total NOL applied - add Lines 4 and 5, also enter on Line 15b of Form 500	

### **Line 15c:**

Subtract Line 15b from Line 15a.

### **Line 16:**

Multiply the amount on Line 15c by 5.39%. Round to nearest dollar.

### **Line 17:**

Complete the Low Income Credit Worksheet on page 35 to determine your credit amount. On Line 17a, enter the amount from Line 4 of the worksheet. On Line 17b, enter the credit amount from Line 5 of the worksheet. On Line 17c, enter the result from Line 6 of the worksheet.

**Note:** You may claim the low income credit if your Federal adjusted gross income is less than \$20,000 and you are not claimed or eligible to be claimed as a dependent on another taxpayer's Federal or Georgia income tax return. Part-year residents may only claim the credit if they were residents at the end of the tax year. Taxpayers filing a separate return for a taxable year in which a joint return could have been filed can only claim the credit that would have been allowed had a joint return been filed. You cannot claim this credit if you are an inmate in a correctional facility. This credit must be claimed on or before the end of the 12th month following the close of the tax year. The credit cannot exceed the taxpayer's income tax liability.

### **Line 18:**

Enter the other state(s) tax credit used. If you paid

tax to more than one state, use the total of the other state's income and the worksheet on page 34 to calculate the Other State's Tax Credit.

**Note: You must include a copy of the return filed with the other state(s) with your Georgia return or the credit will not be allowed.**

### **Line 19: Georgia Resident Itemizer Credit**

If you were a Full Year Resident or a Part-Year resident living in Georgia at the end of the year and you itemized on your returns you are allowed up to \$300 per taxpayer as a credit. This amount cannot be greater than your tax liability from Line 16.

### **Line 20:**

Enter the amount of credits used from the last line of the IND-CR Summary Worksheet. The IND-CRs are located between Schedule 3 and Schedule 4 of the Form 500. **You must include any applicable IND-CR forms when submitting your return.**

### **Line 21:**

Enter the amount of credits used from Schedule 2. The return must be filed electronically if series 100 tax credits are claimed or generated. If claiming credit code 125 (QEE), enter your Social Security Number and not the Federal Employer Identification Number of the Student Scholarship Organization. See page 9 and 36 for more information regarding credits.

### **Line 22:**

Add Lines 17-21 to get the amount for total credits used. The amount cannot exceed Line 16.

### **Line 23:**

Subtract Line 22 from Line 16. If zero or less, enter zero.

### **Line 24:**

Only enter Georgia income tax withheld from W-2s and 1099s. Include a copy of these statements with your return or this amount will not be allowed.

## **Line 25:**

Enter Georgia income tax withheld on G2-A, G2-FL, G2-LP, and/or G2-RP. Include a copy of these statements with your return or this amount will not be allowed.

**Note:** Please complete the Income Statement Details Section. Only report income on which Georgia tax was withheld. Enter income form W-2s, 1099s, and G2-As on Line 4 GA Wages/Income. For other statements, complete Line 4 using the income reported from Form G2-RP Line 12 or Line 13; Form G2-LP Line 11, or for Form G2-FL enter zero.

**Claim of right under IRC § 1341.** In most cases, if the deduction option is used, a claim of right deduction is included in Federal Adjusted Gross Income or itemized deductions, no adjustment is necessary on the Georgia return since that flows to the Georgia return.

However, if the credit option is used, the calculated credit may be included on the "Georgia Income Tax Withheld" line of Form 500 or 500X, with an attached statement showing the calculation.

**Note:** If the credit option is used, the taxpayer does not get a credit for the entire amount repaid, only the reduced tax from the prior year computed as if they did not receive the income in the prior year.

## **Line 26:**

Enter estimated tax payments, including amounts credited from a previous return, and any payments made electronically or with Form IT-560.

## **Line 27:**

Enter Schedule 2B Refundable Tax Credits. The return must be filed electronically to claim these credits.

## **Line 28:**

Add Lines 24 through 27 and enter the total amount.

## **Line 29:**

If Line 23 is more than Line 28, subtract Line 28 from Line 23 to calculate the balance due.

## **Line 30:**

If Line 28 is more than Line 23, subtract Line 23 from Line 28 to calculate your overpayment.

## **Line 31:**

Enter the amount you want credited to next year's estimated tax.

## **Lines 32 - 41:**

Enter the amount you want to donate to the charities listed on the form. Amounts must be rounded to the nearest dollar and cannot be less than \$1.

## **Line 42:**

Enter the estimated tax penalty from Form 500 UET and include form. If you were eligible for an estimated tax penalty exception on Form 500 UET, please check the "500 UET Exception Attached" box, include the revised penalty on Line 42 of the Form 500, and include the 500 UET with the return. If the revised penalty is zero, enter zero.

## **Line 43:**

Enter the amount of late payment and/or late filing penalty.

## **Line 44:**

Enter the amount of interest.

## **Line 45:**

Add Lines 29 and 32 through 44 and enter the total amount due. Mail your return, 525-TV payment voucher, and payment to the address on the Form 500.

## **Line 46:**

Subtract the sum of Lines 31 through 44 from Line 30 and enter the amount to be refunded to you. Enter this total as your refund amount

## Direct Deposit Option

**Note:** If you are a first-time Georgia filer or if you have not filed Georgia taxes in five or more years, you will receive your refund via paper check. This applies both to electronic and paper return filers.

### Line 46a: Complete the direct deposit information

**NOTE:** To prevent fraud, the Department will only refund electronically made payments to the account from which they were paid. E.g., if you made estimated payments through GTC, they will not be refunded to a different account.

Check the appropriate box (Checking or Savings) for the type of account. Do not check more than one box. You must check the correct box to ensure your direct deposit is accepted.

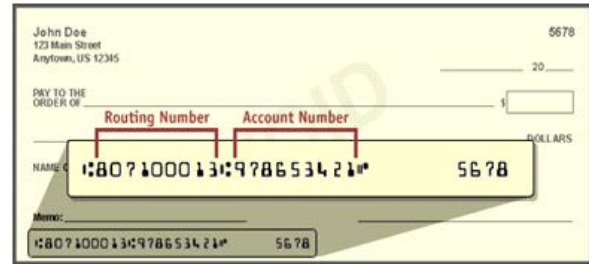
Enter your nine digit routing number. The first two digits must be 01 through 12 or 21 through 32. Ask your financial institution for the correct routing number to enter on Line 46a if:

- The routing number on a deposit slip is different from the routing number on your checks.
- The deposit is to a savings account that does not allow you to write checks, or
- Your checks state they are payable through a financial institution different from the one at which you have your checking account.

Enter your account number from left to right and leave unused boxes blank. Include hyphens, but omit spaces and special symbols. The account number can be up to 17 characters (both numbers and letters).

## Example

On the sample check below, the routing number is 807100013. John Doe would use that routing number unless their financial institution instructed them to use a different routing number for direct deposits. The account number is 978653421. Do not include the check number. On the sample check below, the check number is 5678.



## Direct Deposit Rejects

If any of the following apply, your direct deposit request may be rejected and a check will be mailed:

- Any numbers or letters are crossed out or whited out.
- An invalid checking, savings, or routing number was entered.
- **Your financial institution may not allow a joint refund to be deposited into an individual account.** The State of Georgia is not responsible if a financial institution rejects a direct deposit.

## Signature Section

Please sign and date your return. If filing a joint return, you and your spouse must sign and date the return. The paid preparer must sign the return. If the taxpayer and/or spouse is deceased, check the box under the taxpayer's signature and provide the date of death.

# Schedule 1 Instructions

## Lines 1 - 6:

Enter your additions to income (see Additions section for detailed information)

## Lines 7 - 13:

Enter your subtractions from income (see Subtractions section for detailed information).

**Note:** A taxpayer with multiple additions (Schedule 1, Line 5) and subtractions (Schedule 1, Line 12) should include a separate worksheet listing all adjustments and write the total for those lines respectively.

## Line 14:

Enter your total net adjustments here and on Line 9 of page 2 of Form 500.

**Note:** Please complete and include your Retirement Income Exclusion calculation (Page 2 of Schedule 1), if you entered information on Schedule 1, Lines 7a, 7d, 7c, and/or 7f. Also, please complete and include the Military Retirement Income Exclusion calculation (Page 3 of Schedule 1) if you entered information on Schedule 1, Lines 7b and/or 7e.

## Additions

The following adjustments must be added if applicable:

- 1. Interest received from non-Georgia municipal bonds and dividends** received from mutual funds that derived income from non-Georgia municipal bonds. These may only be reduced by direct and indirect interest expenses which are attributable to the income and which have not already been deducted in arriving at Federal adjusted gross income or itemized deductions.
- 2. Loss carryovers** from years when you were not subject to Georgia income tax.
- 3. Lump sum distributions** from employee benefit plans reported on IRS Form 4972.
- 4. Depreciation** because of differences in Georgia and Federal law during tax years 1981 through 1986.
- 5. Adjustments** due to Federal tax changes (see [dor.georgia.gov/rules-policies/income-tax/income-tax-federal-tax-changes](http://dor.georgia.gov/rules-policies/income-tax/income-tax-federal-tax-changes)).
- 6. Net operating loss carryover** deducted on Federal return.
- 7. Payments for more than \$600** in a taxable year made to employees who are not authorized employees and who are not excepted by Code Section 48-7-21.1. An authorized employee is someone legally allowed to work in the United States.
- 8. Taxable portion** of withdrawals on the Path2College 529 Plan (see Regulation 560-7-4-.04).
- For the **Qualified Education Expense credit** the deduction relating to the credit. See Regulation 560-7-8-.47.
- For the **Land Conservation credit**, the deduction relating to the credit. See Regulation 560-7-8-.50 for more information.
- For the **Qualified Rural Hospital Organization Expense tax credit**, the deduction relating to the credit. See Regulation 560-7-8-.57 for more information.
- For the **Qualified Education Donation tax credit**, the deduction relating to the credit. See Regulation 560-7-8-.60 for more information.
- For the **Qualified Foster Child Donation tax credit**, the deduction relating to the credit. See regulation 560-7-8-.68 for more information.
- For the **Qualified Law Enforcement Donation tax credit**, the deduction relating to the credit. See regulation 560-7-8-.69 for more information.

If the contribution relating to the above credits is treated as a deduction of state taxes, then the following formula should be used to determine the disallowed state income taxes: Contribution treated as state income taxes divided by the total taxes on

Line 5d of Schedule A multiplied by the lesser of the amount on Line 5d of Schedule A or \$10,000 (\$5,000 if Married Filing Separately).

When other state income taxes and when the contribution relating to the above credits is treated as a deduction of state taxes, the Federally taxable state income tax refund that is later received may be eligible to be reduced. The reduction equals the Federally taxable refund times the proportion that was used to figure out how much of the deduction had to be reduced in the year of the deduction (contribution treated as state income taxes divided by the total taxes on Line 5d of Schedule A).

If a taxpayer receives a state refund and is not required to include the refund in Federal AGI since they were subject to Federal Alternative Minimum Tax, they are not required to include the refund for Georgia purposes. **Surplus refunds are not taxable for Georgia individual income tax purposes but may be Federally taxable.**

Georgia does not allow the 20% qualified business income deduction. (I.R.C. Section 199A). However, since Georgia starts with Federal AGI, no adjustment is necessary on the Georgia return.

For owners of a pass-through entity or entities that have elected to pay tax at the entity level, see 560-7-3-.03(9)(a). Note: Enter your allocable share of loss that was apportioned and allocated at the entity level on Schedule 1, Line 5. Use description PTEADD.

## Subtractions

The following adjustments may be SUBTRACTED:

**1. Retirement income.** The maximum retirement income exclusion is \$35,000 for taxpayers who are:

- A. 62 - 64 years of age, or
- B. less than 62 and permanently disabled to such an extent that they are unable to perform any type of gainful employment

The maximum retirement income exclusion is \$65,000 for taxpayers who are 65 years of age or older.

The exclusion is available for the taxpayer and their spouse; however, each must qualify on a separate basis. If both spouses qualify, each spouse may claim

the amounts above. Income from property that is jointly owned should be allocated to each taxpayer at 50% of the total value. Up to \$5,000 of the maximum allowable exclusion may be earned income. See the instructions on page 24 and complete Form 500, Schedule 1, Page 2.

Part-year and nonresident filers are required to prorate the amount of retirement exclusion. For more information on how to calculate the prorated exclusion amount, see the instructions on page 24.

**2. Military Retirement Income.** Up to \$17,500 of military retirement income can be excluded for taxpayers under 62 years of age. An additional \$17,500 can be excluded for such taxpayers with more than \$17,500 of earned income in Georgia.

The exclusion is available for the taxpayer and their spouse; however, each must qualify on a separate basis. If both spouses qualify, each spouse may claim the amounts above.

Part-year residents and nonresidents are allowed to claim the military retirement income exclusion of \$17,500 against the total military retirement income they received, but these taxpayers can only claim the additional military retirement exclusion of \$17,500 after meeting the earned income threshold with Georgia-source earned income.

**3. Depreciation** because of differences in Georgia and Federal law during tax years 1981 through 1986.

**4. Interest and dividends** on U.S. Government bonds and other U.S. obligations. These must be reduced by direct and indirect interest expenses which are attributable to the income.

**Note:** Interest received from the Federal National Mortgage Association, Government National Mortgage Association, and Federal Home Loan Mortgage Association, and/or from a repurchase agreement is taxable and should not be subtracted.

**5. Social Security or Railroad Retirement** (Tier 1 and Tier 2) paid by the Railroad Retirement Board included in Federal adjusted gross income.

**6. Salaries and wages** reduced from Federal taxable income because of the Federal Jobs Tax Credit.

**7. Individual retirement account, Keogh, and SEP plan withdrawals** where tax has been paid to Georgia because of the difference between Georgia and Federal law for tax years 1981 through 1986.

**8. Dependent's unearned income** included in parents' Federal adjusted gross income.

**9. Income tax refunds** from states other than Georgia included in Federal adjusted gross income. **Do not subtract Georgia income tax refunds.**

**10. Income from any fund, program, or system** which is specifically exempted by Federal law or treaty.

**11. Adjustment to Federal adjusted gross income** for Georgia residents:

- Shareholders with Subchapter S corporation income where the Subchapter S corporation election is not recognized by Georgia or another state; or
- Partners in a partnership or members in an LLC where such entities' income has been taxed at the entity level by another state.

*This adjustment is only allowed for the portion of income on which the tax was actually paid by the corporation or partnership to another state(s).*

The subtraction amount is calculated as follows:

1. Determine the Georgia taxable net income received from the entity. This should include any income, gains, losses, and deductions from the entity which are separately reported and included on the taxpayer's return including any guaranteed payments received from a partnership. This does not include wages paid to the partner, shareholder, or member. However, if such wages are taxed by another state, the partner, shareholder, or member may be eligible for the other state(s) tax credit.
2. Multiply the above income by the entity's apportionment ratio in such other state.

A Georgia individual resident may take a subtraction for the entity's income taxed in another state which imposes on the entity a tax on or measured by income. Income subject to the Texas Margin Tax is eligible for

this subtraction. Please see Code Section 48-7-27(d) and Regulation 560-7-4-.01 for more information.

In cases where the Subchapter S election is recognized by another state(s), the income should not be subtracted. Credit for taxes paid to other states may apply.

**12. Adjustment for teachers retired from the Teacher's Retirement System of Georgia** for contributions paid between July 1, 1987, and December 31, 1989, that were reported to and taxed by Georgia.

13. The amount claimed by **employers in food and beverage establishments** who took a credit instead of a deduction on the Federal return for FICA tax paid on employee cash tips.

14. An adjustment of 10% of qualified payments to **classified subcontractors** or \$100,000, whichever is less, per taxable year by individuals, corporations, or partnerships that are party to state contracts. For more information, call the Department of Administrative Services at 404-657-6000 or visit their website: <https://doas.ga.gov/state-purchasing/information-for-suppliers-and-ga-businesses>

**15.** Deductible portion of contributions to the **Path2College 529 Plan**. The deduction is limited on a return to the amount contributed but cannot exceed \$4,000 per beneficiary. If a married filing joint return is filed, then the amount cannot exceed \$8,000 per beneficiary.

**16. Adjustments due to Federal tax changes** (see <https://dor.georgia.gov/taxes/tax-rules-and-policies/income-tax-federal-tax-changes>).

**17. Combat Zone Pay Exclusion.** See page 14 for more information.

**18. Organ Donation Expense Deduction** up to \$25,000 of unreimbursed travel expenses, lodging expenses, and lost wages incurred as a direct result of a taxpayer's donation of all or part of a kidney, liver, pancreas, intestine, lung, or bone marrow during the taxable year.

**19. An amount equal to 100 percent of the premium paid by the taxpayer during the taxable year for high deductible health plans** as defined by Section

223 of the Internal Revenue Code. The amount may only be deducted to the extent the deduction has not been included in Federal adjusted income and the expenses have not been provided from a health reimbursement arrangement and have not been included in itemized deductions. In the event the taxpayer claims the expenses as itemized deductions, the taxpayer should multiply the expense by the ratio of total allowed itemized deductions after the federal limitation to the total allowed itemized deductions before the federal limitation to determine the amount that is not allowed to be deducted pursuant to this paragraph. For example, the taxpayer has \$1,000 in high deductible health insurance premiums. They also have \$7,000 of other medical expenses which means they have total medical expenses of \$8,000. After the limitation, the taxpayer is only allowed to deduct \$2,000 of medical expenses. The \$1,000 deduction must be reduced by \$250 ( $\$2,000/\$8,000 \times \$1,000$ ), and the taxpayer is allowed to deduct \$750.

**20. Federally taxable interest received on Georgia municipal bonds designated as “Build America Bonds”** under Section 54AA of the Internal Revenue Code of 1986. “Recovery Zone Economic Development Bonds” under Section 1400U-2 of the Internal Revenue Code or any other bond treated as a “Qualified Bond” under Section 6431(f) of the Internal Revenue Code are considered “Build America Bonds” for this purpose.

**21. Federally taxable interest received on Georgia municipal bonds issued by the State of Georgia** and certain authorities or agencies of the State of Georgia for which there is a special exemption under Georgia law from Georgia tax on such interest.

**22. Interest eliminated from Federal itemized deductions** due to the Federal Form 8396 credit.

**23. An amount equal to 100 percent of the payments made to and received by a disabled first responder** pursuant to O.C.G.A. § 45-9-85 (Payment of indemnification for death or disability), provided that and to the extent such amounts are included in the taxpayer’s Federal adjusted gross income and are not otherwise exempt from the tax imposed by this article under any other provision of law. The term ‘disabled first responders’ means a law enforcement

officer, fireman, publicly employed emergency medical technician, or a surviving spouse of such an individual, receiving payments pursuant to O.C.G.A. § 45-9-85 (Payment of indemnification for death or disability) due to total permanent disability, organic brain damage, or death occurring in the line of duty.

**24. For a firefighter, payments received** pursuant to O.C.G.A. § 25-3-23(b)(2) (certain insurance benefits related to cancer) to the extent such amounts are included in the taxpayer’s Federal adjusted gross income and are not otherwise exempt on the Georgia return.

**25. For a firefighter, an amount equal to 100% of any premium paid** by the firefighter during the taxable year for coverage pursuant to O.C.G.A. 25-3-23(b)(2) (premiums paid to continue coverage by a firefighter that departs employment) to the extent such deduction has not been included in the taxpayer’s Federal adjusted gross income and is not otherwise deductible on the Georgia return.

**26. Income received by a surviving family member** that is based on the service record of a deceased veteran without regard to the age of the surviving family member.

**27. For taxable years beginning on or after January 1, 2019, and ending on or before December 31, 2023, a subtraction is allowed for certain disaster relief payments.** The payments that qualify are those that are received from a Federal disaster relief or assistance grant program administered by Georgia or its instrumentalities or the United States Department of Agriculture, but only if the Federal grant program was established specifically to address agricultural losses suffered due to Hurricane Michael during the 2018 calendar year. Also, the subtraction is only allowed to the extent the income is included in Federal adjusted gross income. Finally, any amounts that came from a pass-through entity are also eligible.

**28. For owners of a pass-through entity or entities** that have elected to pay tax at the entity level, see rule 560-7-3-.03(9)(a). **Note:** Enter your allocable share of income that was taxed at the entity level on Schedule 1, Line 12. Use description PTEDED. For more information see <https://dor.georgia.gov/hb-149-pass-through-entity-tax-faq>.

**Note regarding Achieving Better Life Experience (ABLE) Programs** - No Deduction is allowed as a subtraction item for any contribution made pursuant to the Georgia ABLE Program or any other state ABLE programs.

## Retirement Income Exclusion

Social Security and Railroad Retirement paid by the Railroad Retirement Board, exempt interest, or other income that is not taxable to Georgia should not be included in the retirement income exclusion calculation. Income or losses should be allocated to the person who owns the item. If any item is held jointly, the income or loss should be allocated to each taxpayer at 50%.

Part-year residents and nonresidents must prorate the retirement income exclusion. The earned income portion and unearned income portion must be separately prorated. The earned income portion shall be prorated using the ratio of Georgia source earned income to total earned income computed as if the taxpayer were a resident of Georgia for the entire year. The unearned portion shall be prorated using the ratio of Georgia source unearned retirement income to total unearned retirement income computed as if the taxpayer were a resident of Georgia for the entire year.

Retirement income does not include income received directly or indirectly from lotteries, gambling, illegal sources, or similar income.

Rental, Royalty, or Partnership income that is subject to FICA tax or Self employment tax should be included on Line 2 not Line 13. Trade or business income from an S Corporation in which the taxpayer or their spouse materially participated should be included on Line 2, not Line 13.

**Note:** The date of birth is required for the Retirement Income Exclusion. If you are using the retirement income exclusion for disability, the date of disability is required.

Part-year/Nonresident Retirement Exclusion Example			
<b>Schedule 3:</b>	Column A	Column B	Column C
Ln 1 Wages	68,300	45,800	22,500
Ln 2 Interest and Dividends	82,500	82,500	0
Ln 3 Business (income or loss)	0	0	0
Ln 4 Other (income or loss)	325,150	100,000	225,150
Ln 5 Total (Total Lines 1 thru 4)	475,950	228,300	247,650
Ln 6 Total Adjustments from Form 1040	-12,000	-12,000	0
Ln 7 Sch 1 Retirement Exclusion (from step 2 below)	-65,000	-30,215	-34,785
Ln 8 GA AGI	398,950	186,085	212,865
<b>Step 1 Determine the Everywhere and Georgia Parts of Retirement Exclusion</b>			
	Everywhere	Georgia	
Ln 1 Wages	68,300	22,500	
Ln 2 Other Earned Income			
Ln 3 Total Earned Income (Use in step 2)	68,300	22,500	
Ln 4 Max Earned Income	5,000		
Ln 5 Lesser of Ln 3 or 4	5,000		
Ln 6 Interest	82,500	0	
Ln 7 Dividend	0	0	
Ln 8 Alimony			
Ln 9 Capital Gains	30,450	30,450	
Ln 10 Other Income	75,150	0	
Ln 11 Taxable IRA			
Ln 12 Taxable Pensions	24,850	0	
Ln 13 Rent, Royalty, etc.	194,700	194,700	
Ln 14 Unearned Income - (Total Line 6 to 13) (Use in step 2)	407,650	225,150	
<b>Step 2 Determine the Part-year/Nonresident Retirement Exclusion Allowed</b>			
<b>Earned Portion</b>			
Earned Income Ratio	Georgia	22,500	
	Everywhere	68,300	0.3294
Max Earned Income			5,000
Georgia Earned Income Portion			1,647
<b>Unearned Portion</b>			
Total Max Exclusion			65,000
Portion Used on Earned Income			5,000
Remaining Allowed on Unearned			60,000
Unearned Income Ratio	Georgia	225,150	
	Everywhere	407,650	0.5523
Georgia Unearned Income Portion			33,138
Total Retirement Exclusion Allowed from GA Income			34,785

## Schedule 2: Credit Usage and Carryover (Series 100 Tax Credits)

**Note: Series 200 tax credit codes are claimed on the IND-CR forms.**

- A return is required to be electronically filed if the return claims, utilizes or includes in any manner a Series 100 tax credit. See page 36.
- Georgia tax credits (Series 100), must be claimed on Schedule 2. For a list of tax credit codes (series 100), see page 36. Please see the Tax Credit Summaries on the Department's website (<https://dor.georgia.gov/tax-credit-summaries>) regarding Line 10 credits that can be sold.
- Refundable tax credits are claimed on Schedule 2B. Currently, only the Timber Tax credit is refundable but is not refundable if it was purchased.
- If claiming any of the following credit codes, enter your SSN and not the FEIN of the donation/non-profit organization:
  - 125—Qualified Education Expense Credit
  - 136—Qualified Rural Hospital Organization Expense Credit
  - 140—Qualified Education Donation Credit
  - 150—Qualified Law Enforcement Donation Credit
  - 151—Qualified Foster Child Donation Credit
- Total the Schedule 2 credits used for this tax year, and enter the total on Line 21 of Form 500 or 500X.
- The taxpayer must indicate which credits are being used. The total amount used from all Schedule 2s, IND-CRs, other state(s) tax credit, and from the low income credit cannot exceed the tax liability listed on Line 16 of Form 500 or 500X.
- If a credit is eligible for carryover to this tax year, complete the Schedule 2, even if the credit is not used in this tax year.
- If the same credit originated from multiple persons or entities, enter information for each person or entity on separate lines of this schedule.
- Credit certificate numbers are issued by the Department of Revenue for pre-approved credits. Once a credit is pre-approved, an official letter will be issued by the Department. This letter will contain the certificate number for the generator of the credit. If the credit is allowed to be transferred, a new certificate number will be issued from the Department to the recipient of the transferred credit. If applicable, enter the credit certificate number where indicated. If you do not have a certificate number, this field should be left blank.
- See the relevant forms, statutes, and regulations to determine how the credit is allocated to the owners, to determine when carryovers expire, and to see if the credit is limited to a certain percentage of tax.
- Before the Georgia tax credit carryovers are applied to the next tax year, the amount must be reduced by any amounts elected to be applied to withholding in the current tax year (for businesses only) and by any carryovers that have expired.
- For the credit generated this year, list the Company/Individual Name, FEIN/SSN, and Credit Certificate number, if applicable. Purchased credits should also be included. If the credit originated with this taxpayer, enter this taxpayer's name and SSN.

### **Disregarded Single Member LLC Credit Instructions.**

If the taxpayer owns a disregarded single member LLC, the single member LLC should be disregarded for filing purposes. All credits should be claimed on the owner's return. All tax credit forms should be filed in the name of the single member LLC but included with the owner's return. This is necessary so that the returns can be processed and the credits passed to the proper taxpayer.

# Schedule 3: Part-Year and Nonresidents

Include copies of applicable returns and schedules with your Georgia return. Column A must equal Column B plus Column C.

**LINES 1 – 4, Column A:** List your income as if you were a Georgia resident.

**LINES 1 – 4, Column B:** List your income not taxable to Georgia.

**LINES 1 – 4, Column C:** List your Georgia taxable income.

**LINE 5, Columns A, B, and C:** Enter the total of Lines 1– 4 in Columns A, B, and C respectively.

**LINES 6 – 7, Column A:** List adjustments from your Federal return on Line 6; list adjustments allowed by Georgia law on Line 7. See the Line 9 instructions on pages 20–24 for adjustments.

**LINES 6 – 7, Column B:** List adjustments that do not apply to Georgia residency or do not apply because of taxable income earned as a nonresident.

**LINES 6 – 7, Column C:** List adjustments from the Federal return that apply to Georgia on Line 6; list Georgia adjustments on Line 7. See the Line 9 instructions on pages 20–24 for adjustments.

**LINES 8, Columns A, B, and C:** Subtract Line 6 from Line 5 in each column; and add or subtract Line 7 from Line 5 in each column. Enter the total for each column on Line 8 A, B, and C respectively.

**LINE 9:** Divide Line 8, Column C by Line 8, Column A to calculate the ratio of Georgia income to total income.

The percentage on Schedule 3, Line 9 is zero if the Georgia adjusted gross income (AGI) is zero or negative. If the adjusted Federal AGI is zero or negative, Line 9 percentage is 100%. **The ratio cannot be entered as a negative percentage and it cannot exceed 100%.** The percentage is also considered to be 100% if both the adjusted Federal and Georgia AGI are zero or negative. In this case, the taxpayer is entitled to the full exemption amount and deductions.

**LINE 10:** If itemizing, enter the amount from Federal Schedule A reduced by income taxes paid to other states and expense for the production of non-Georgia income. Include a copy of Federal Schedule A with your Georgia income tax return. If using the standard deduction, enter the amount for your filing status as indicated below.

<b>Married filing jointly</b>	<b>\$24,000</b>
<b>Single</b>	<b>\$12,000</b>
<b>Married filing separately</b>	<b>\$12,000</b>
<b>Head of household</b>	<b>\$12,000</b>
<b>Qualifying surviving spouse</b>	<b>\$12,000</b>

**LINES 11:** Multiply Form 500, Line 7c by \$4,000 and enter the total.

**LINE 12:** Add Lines 10 and 11.

**LINE 13:** Multiply Line 12 by the ratio on Line 9.

**LINE 14:** Subtract Line 13 from Line 8, Column C. This is your Georgia taxable income. Enter here and on Form 500 Line 15a.

### Example for Completing Schedule 3

**Basis of example:** A Single, Head of household, or Married filing separately taxpayer is a nonresident filer. Their Federal adjusted gross income is \$50,000. Their income consists of \$48,000 in wages and salaries plus interest and/or dividends totaling \$4,000. They also have \$2,000 of adjustments on their Federal Schedule 1. The taxpayer has one dependent and Georgia adjustments of \$-500 from Form 500, Schedule 1. Their Schedule 3 would be completed as follows:

**Georgia Form 500**  
(Rev. 08/01/24)  
**Schedule 3**  
**Part-Year Nonresident**  
**2024** (Approved booklet version)

**DO NOT USE LINES 9 THRU 14 OF PAGES 2 AND 3 FORM 500 or 500X**

SCHEDULE 3 COMPUTATION OF GEORGIA TAXABLE INCOME FOR ONLY PART-YEAR RESIDENTS AND NONRESIDENTS.  
Column A must equal Column B plus Column C. See IT-511 Tax Booklet for other state(s) tax credits.

FEDERAL INCOME AFTER GEORGIA ADJUSTMENT (COLUMN A)	INCOME NOT TAXABLE TO GEORGIA (COLUMN B)	GEORGIA INCOME (COLUMN C)
1. WAGES, SALARIES, TIPS, etc [ ][ ] , [ ][ ] 4 8 , [ ][ ] 0 0 0 . 00	1. WAGES, SALARIES, TIPS, etc [ ][ ] , [ ][ ] 1 1 , [ ][ ] 4 5 3 . 00	1. WAGES, SALARIES, TIPS, etc [ ][ ] , [ ][ ] 3 6 , [ ][ ] 5 4 7 . 00
2. INTEREST AND DIVIDENDS [ ][ ] , [ ][ ] 4 , [ ][ ] 0 0 0 . 00	2. INTEREST AND DIVIDENDS [ ][ ] , [ ][ ] , [ ][ ] 9 5 4 . 00	2. INTEREST AND DIVIDENDS [ ][ ] , [ ][ ] 3 , [ ][ ] 0 4 6 . 00
3. BUSINESS INCOME OR (LOSS) [ ][ ] , [ ][ ] , [ ][ ] . 00	3. BUSINESS INCOME OR (LOSS) [ ][ ] , [ ][ ] , [ ][ ] . 00	3. BUSINESS INCOME OR (LOSS) [ ][ ] , [ ][ ] , [ ][ ] . 00
4. OTHER INCOME OR (LOSS) [ ][ ] , [ ][ ] , [ ][ ] . 00	4. OTHER INCOME OR (LOSS) [ ][ ] , [ ][ ] , [ ][ ] . 00	4. OTHER INCOME OR (LOSS) [ ][ ] , [ ][ ] , [ ][ ] . 00
5. TOTAL INCOME: TOTAL LINES 1 THRU 4 [ ][ ] , [ ][ ] 5 2 , [ ][ ] 0 0 0 . 00	5. TOTAL INCOME: TOTAL LINES 1 THRU 4 [ ][ ] , [ ][ ] 1 2 , [ ][ ] 4 0 7 . 00	5. TOTAL INCOME: TOTAL LINES 1 THRU 4 [ ][ ] , [ ][ ] 3 9 , [ ][ ] 5 9 3 . 00
6. TOTAL ADJUSTMENTS FROM FORM 1040 [ ][ ] , [ ][ ] 2 , [ ][ ] 0 0 0 . 00	6. TOTAL ADJUSTMENTS FROM FORM 1040 [ ][ ] , [ ][ ] 2 , [ ][ ] 0 0 0 . 00	6. TOTAL ADJUSTMENTS FROM FORM 1040 [ ][ ] , [ ][ ] , [ ][ ] . 00
7. TOTAL ADJUSTMENTS FROM FORM 500, SCHEDULE 1 [ ][ ] , [ ][ ] - , [ ][ ] 5 0 0 . 00	7. TOTAL ADJUSTMENTS FROM FORM 500, SCHEDULE 1 [ ][ ] , [ ][ ] , [ ][ ] . 00	7. TOTAL ADJUSTMENTS FROM FORM 500, SCHEDULE 1 [ ][ ] , [ ][ ] - , [ ][ ] 5 0 0 . 00
8. ADJUSTED GROSS INCOME: LINE 5 PLUS OR MINUS LINES 6 AND 7 [ ][ ] , [ ][ ] 4 9 , [ ][ ] 5 0 0 . 00	8. ADJUSTED GROSS INCOME: LINE 5 PLUS OR MINUS LINES 6 AND 7 [ ][ ] , [ ][ ] 1 0 , [ ][ ] 4 0 7 . 00	8. ADJUSTED GROSS INCOME: LINE 5 PLUS OR MINUS LINES 6 AND 7 [ ][ ] , [ ][ ] 3 9 , [ ][ ] 0 9 3 . 00
9. RATIO: Divide Line 8, Column C by Line 8, Column A Enter percentage here (% cannot be negative and cannot exceed 100%).....		9. [ ][ ] 7 8 . [ ][ ] 9 8 %
(See IT-511 Tax Booklet)		
10. Standard Deduction <input checked="" type="checkbox"/> Itemized <input type="checkbox"/> ..... (For Standard Deduction - Enter \$12,000 if the filing status is Single, Married filing separately, Head of household or Qualifying surviving spouse. If filing status is Married filing jointly, enter \$24,000)		10. [ ][ ] , [ ][ ] 1 2 , [ ][ ] 0 0 0 . 00
11. Enter the number on Line 7c from Form 500 or 500X [ ][ ] 1 multiply by \$4,000....		11. [ ][ ] , [ ][ ] 4 , [ ][ ] 0 0 0 . 00
12. Total Deductions and Exemptions: Add Lines 10 and 11.....		12. [ ][ ] , [ ][ ] 1 6 , [ ][ ] 0 0 0 . 00
13. Multiply Line 12 by Ratio on Line 9 and enter result.....		13. [ ][ ] , [ ][ ] 1 2 , [ ][ ] 6 3 7 . 00
14. Income before GA NOL: Subtract Line 13 from Line 8, Column C Enter here and on Line 15a, Page 3 of Form 500 or Form 500X.....		14. [ ][ ] , [ ][ ] 2 6 , [ ][ ] 4 5 6 . 00

# Schedule 4: 500 Net Operating Loss Instructions – 2023 tax year and forward

## What is a Net Operating Loss (NOL)?

If your deductions for the year are more than your income for the year, you may have a net operating loss (NOL).

## Types of Net Operating Loss (NOL):

For tax years beginning on or after January 1, 2018, select the type of NOL.

- **Normal Loss:** A Normal Loss can only be carried forward until exhausted.
- **Insurance loss (2) year:** An Insurance Loss can be carried back two (2) years and carried forward for 20 years or until exhausted.
- **Farm Loss (2) Year:** A Farm Loss can be carried back two (2) years and carried forward until exhausted.

## General Instructions

A Georgia Net Operating Loss (NOL) must be computed separately from any Federal NOL. It is possible to have a Federal NOL, but not a Georgia NOL. In computing the Georgia NOL, only amounts attributable to Georgia can be used.

The Schedule 4 must be completed and filed with the 500 or 500X return, no later than 3 years from the due date of the loss year income tax return, including any extensions which have been granted.

Net operating losses (NOLs) for tax years 2018 and later that are applied to Georgia income cannot exceed 80% of Georgia income before NOLs. Use Schedule 4, to compute the net operating losses that can be used in the following year.

**Note:** For taxable years beginning on or after January 1, 2023, use the Schedule 4 Net Operating Loss Application to compute the Individual net operating loss. For taxable years prior to tax year 2022, use the Form 500 NOL return to compute the net operating loss.

Within 90 days from the last day of the month in which this return is filed, the Commissioner of Revenue shall make a limited examination of the schedule and disallow without further action any schedule containing errors of computation not correctable or having material omissions. A decrease of tax determined for prior years will first be credited against any unpaid tax and any remaining balance will be refunded to the taxpayer without interest within the 90-day period.

**Note:** Schedule 4 shall constitute a claim for credit or refund.

If the commissioner should determine that the amount credited or refunded by an application is in excess of the amount properly attributable to the carryback with respect to which such amount was credited or refunded, the commissioner may assess the amount of the excess as a deficiency as if it were due to a mathematical error appearing on the face of the return.

For additional information, see Rule 560-7-4-.01

## What must be included when claiming an NOL

1. Copy of Federal return (1040) including pages 1 and 2. Also include Schedules 1, A, C, D, E or F where a loss is generated.
2. Copy of Federal returns (1040) for the carryback years that include pages 1 and 2, Schedule 1, Schedule A, and any schedules that were recalculated in carryback year(s).
3. Copy of Georgia returns for the carryback or carryforward years. A copy of the Federal Form 1045 should be included for the carryback.

Be sure to include all required forms listed above and complete all lines of the Schedule 4 that apply. Otherwise, your application may be disallowed.

## **Determine whether you have a Georgia NOL and its amount:**

Complete the Schedule 4, Net Operating Loss Application. If Line 8 is zero or more, you do not qualify for a Georgia NOL.

## **How to calculate an NOL:**

Please see Schedule 4, Part I Computation Instructions.

## **When and how to use an NOL Carry-back:**

The carryback period may be waived and the NOL carried forward.

**Election:** A taxpayer is bound by the Federal election to forego the carryback period. A copy of this election should be attached to the Georgia return. If there is a Georgia NOL but no Federal NOL, the taxpayer may make an election “for Georgia purposes only” under the same rules and restrictions as the Federal election. The Schedule 4 should be attached and completed even when the carryback period is foregone.

**Example:** A taxpayer has a large Net Operating Loss in 2017 (both Federal and Georgia). With a timely filed Federal return, they include a statement that elects to forego the carryback period. Therefore, they must carry their Georgia (as well as their Federal) NOL forward without first carrying it back. Any portion not absorbed after 20 years is lost. Losses generated in 2018 and forward can be used until exhausted, with the exception of insurance losses.

## **Carryback an NOL to a previous year:**

Schedule 4, page 3 carryback schedule should be left blank when not carrying back an NOL.

An NOL carryback adjustment must be filed on Schedule 4, page 3 for an individual taxpayer who desires a refund of taxes afforded by carryback of a net operating loss.

## **Do not file a 500X return for prior years to apply the carryback of an NOL.**

Generally, an NOL must be carried back (if applicable) and forward in the procedural sequence of taxable periods provided by Section 172 of the Internal Revenue Code of 1986, as defined in Code Section 48-1-2. For taxable years ending on or before December 31, 2017, generally the carryback period is 2 years (with special rules for farmers (5 years), casualty losses (3 years); specified liability loss (10 years), small business loss attributable to Federally declared disasters (3 years).

For losses incurred in taxable years ending after December 31, 2017, there is no carryback (with a 2-year carryback for farmers) and unlimited carryover. Insurance Loss has a 2-year carryback, with a 20 year carryforward limitation. Also, Georgia does **not** follow the following provisions:

- Special carryback rules enacted in 2009.
- Special rules relating to Gulf Opportunity Zone public utility casualty losses, I.R.C. Section 1400N(j).
- 5 year carryback of NOLs attributable to Gulf Opportunity Zone losses, I.R.C. Section 1400N(k).
- 5 year carryback of certain disaster losses, I.R.C. Sections 172(b)(1)(j) and 172(j).
- The election to deduct public utility property losses attributable to May 4, 2007 Kansas storms and tornadoes in the fifth tax year before the year of the loss, I.R.C. Section 1400N(o).

For losses incurred in taxable years ending after December 31, 2017. Georgia follows the CARES Act relating to no carryback and unlimited carryforward of net operating losses and also adopts the 2-year carryback for farming losses and the 2-year carryback and 20-year carryforward for certain insurance company net operating losses.

Georgia has adopted the CARES Act for taxable years beginning on or after January 1, 2019 but did not adopt the revised net operating loss provisions in the CARES Act and the modification to the Code Section 461(l) limitation in the CARES Act.

## How to claim an NOL:

The NOL can be taken in future years or carried back to previous tax years.

The NOL cannot be taken in the loss year. The loss year is the year in which the NOL occurred.

## Schedule 4, Part I: Computation Instructions

### Line 1:

Enter amount from Form 500 or 500X, Line 15a.

### Line 2:

Enter amount from Form 500 or 500X, Line 14 for full year residents. For part-year and nonresident filers, see Part-Year and Nonresidents instructions.

### Line 3:

Complete Schedule 4, Part II (GA nonbusiness deductions) and enter the total from Line 18.

### Line 4:

Enter as a positive number any Nonbusiness Capital losses over Nonbusiness Capital gains after the \$3,000 Federal limitation. See Federal Form.

### Line 5:

Reserved. Leave blank.

### Line 6:

Add Lines 1-4.

### Line 7:

Enter I.R.C. Section 461(i) loss eligible to be carried forward only. Enter as a negative amount.

Georgia follows the I.R.C. Section 461(i) loss limitation. However, before the I.R.C. Section 461(i) loss limitation is applied, the taxpayer should compute the business income and deductions pursuant to the I.R.C. as defined for Georgia purposes (with the I.R.C. Section 168(k) disallowance, etc.). Then the I.R.C. Section 461(i) provisions should be applied. The I.R.C. Section 461(i)

loss that is disallowed and is eligible to be carried forward should be entered on Line 7. See Federal Form.

### Line 8:

If Line 6 is a negative amount, add Line 6 and Line 7. Enter this amount on Line 8 and above on the amount line for Total Loss(es).

**Line 6. Loss Amount** **-39,000**

**Line 7. I.R.C. Section 461(i) loss eligible to be carried forward only** **-7,400**

**Line 8. Total Losses** **- 46,000**

If line 6 is a positive amount, and there is an amount on Line 7, enter the amount from Line 7 on Line 8.

**Line 6. Loss Amount** **39,000**

**Line 7. I.R.C. Section 461(i) loss eligible to be carried forward only** **-7,400**

**Line 8. Total Losses** **-7,400**

If Line 8 is zero or more, you do not have an NOL.

## Schedule 4, Part II: NOL Worksheet Instructions

### Georgia Nonbusiness Income

#### Line 1:

Enter excess of Nonbusiness Capital gains over Nonbusiness Capital losses (See Federal Form). Enter as a positive number.

#### Line 2:

Enter Dividends income.

**Line 3:**

Enter Interest income.

**Line 4:**

Enter Alimony received.

**Line 5:**

Enter Pension/Annuities.

**Line 6:**

Enter the nonbusiness portion of the Retirement Income Exclusion (RIE) as a negative number on this line.

This should be computed as follows. The total nonbusiness income (as it is defined for NOL purposes) that is included in the retirement exclusion should be divided by the total income that is included in the retirement exclusion. This percentage should then be multiplied by the retirement exclusion.

**Example:** If the taxpayer has \$8,000 in wages (only \$5,000 of the wages can be included in the RIE), \$20,000 in interest income, and \$9,000 in S Corp income, the taxpayer would divide \$20,000 by \$34,000 and then multiply this by the retirement exclusion amount. When computing the percentage, use the following guidelines:

1. If the total nonbusiness income that is included in the RIE is zero or less than zero, the percentage is zero. This would apply even if the total income that is included in the RIE is zero or less than zero.
2. If the total nonbusiness income that is included in the RIE is greater than zero and exceeds the total income that is included in the RIE, the percentage is 100%. This would apply even if the total income that is included in the RIE is zero or less than zero.

In situations where two people filed Married filing jointly, a separate computation should be made to determine each taxpayer's portion of the RIE that is related to nonbusiness income.

**Note:** Military Retirement Income Exclusion should be entered on Line 9 as a negative amount.

**Line 7:**

Enter Georgia adjustment for interest as a negative number for interest includible in federal gross income but exempt from state income taxes. The adjustment must be reduced by direct and indirect interest expenses attributable to the income. Examples include interest from U.S. Government bonds and other U.S. obligations, interest issued on Georgia municipal bonds issued by the State of Georgia, and interest issued on Georgia municipal bonds designated as "Build America Bonds".

Enter Georgia adjustment for interest as a positive number for interest exempt from federal income but not from state income taxes.

**Line 8:**

Enter Georgia adjustment for non-Georgia municipal interest as a positive number.

**Line 9:**

Enter any other adjustments.

**Line 10:**

Add the total of Lines 1-9. Enter total Nonbusiness Income.

**Georgia Nonbusiness Deductions****Line 11:**

Enter the standard deduction amount from Form 500/500X Line 11 or enter the itemized deduction amount from Form 500/500X Line 12c less casualty and theft losses, Federal Form 2106 deductions, and state and local income taxes for full year residents.

For part-year and nonresident filers, see Part-Year and Nonresident instructions.

**Line 12:**

Enter contributions to self-employed pension plan or Keogh (Federal form) amount.

**Line 13:**

Enter Alimony Paid as a positive amount.

**Line 14:**

Enter forfeited interest/penalty on early withdrawal amount.

**Line 15:**

Enter contributions on a deductible IRA amount.

**Line 16:**

Enter any other adjustments amount.

**Line 17:**

Add Lines 11-16 and enter total Nonbusiness Deductions amount.

**Line 18:**

Excess of Nonbusiness Deductions (Line 17) less Nonbusiness Income (Line 10). If zero or less, enter zero.

**Part III: Carryback Computation of Overpayments**

The following applies only to losses that allow a carryback:

- If the loss is only being carried forward, leave Part III: Carryback blank.
- An Insurance loss can be carried back two years.
- A Farm loss can be carried back two years.
- When carrying back an NOL, apply the loss to the oldest applicable tax year first.

**Line 1:**

Enter the Federal adjusted gross income excluding the Federal NOL. Line 1 should not be reduced by the Federal or Georgia NOL. Enter the amount from Form 500/500X, Line 8.

**Line 2:**

Enter the Net Adjustments from Schedule 1, Line 14.

**Line 3:**

For the earliest carryback year, in column (b) enter the NOL from Schedule 4, Part 1, Line 8 that is allowed to be carried back. Enter as a negative amount.

**Line 4:**

Add the net total of Lines 1, 2, and 3, for the Georgia adjusted gross income.

**Line 5:**

Enter the standard deduction amount from Form 500/500X, Line 11c or the itemized deduction amount from Form 500/500X Line 12c less casualty, and theft losses, Federal Form 2106 deductions, and state and local income taxes for full year residents.

For part-year and nonresidents, recalculate the prorated deductions after the application of the NOL. See NOL part-year and nonresident instructions.

**Line 6:**

Subtract Line 5 from Line 4.

**Line 7:**

Enter amount from Form 500/500X, Line 14c for full year residents. For part-year and nonresidents, recalculate the prorated exemptions after the application of the NOL.

**Line 8:**

Subtract Line 7 from Line 6 for the taxable income.

**Line 9:**

Multiply Line 8 by the applicable Georgia tax rate. See the applicable IT-511 Tax Booklet to determine the tax rate.

**Line 10:**

The credit for taxes paid to other states should be recomputed based on the new Georgia AGI and deductions. Other credits that are based on liability should be adjusted accordingly. Any credits that are not allowed and that are eligible for carryforward can be carried forward. Do not enter an amount greater than Line 9.

### **Line 11:**

Subtract Line 10 from Line 9.

### **Line 12:**

Enter Line 11 of column (b) in column (a).

### **Line 13:**

Subtract Line 12 from Line 11.

## **Part-Year and Nonresidents**

In computing the Georgia NOL only amounts attributable to Georgia can be used.

### **Part I, Line 2:**

To prorate your exemptions, multiple Schedule 3, Line 11 by Schedule 3, Line 9.

### **Part II, Line 11:**

Part-year and nonresident filers must prorate their deductions based on how the deductions are claimed:

- Itemized deductions – Schedule 3, Line 10: Less casualty, Federal Form 2106 deductions, and state and local income taxes. Multiply the total by Schedule 3, Line 9.
- Standard deductions – Schedule 3, Line 10 multiplied by Schedule 3, Line 9.
- Georgia Itemized deductions- Do not prorate, utilize the full amount.

### **Worksheet**

Schedule 3, Line 10		
Schedule 3, Line 9	<b>x</b>	
Prorated Deductions	<b>=</b>	

### **Example: Itemized Deduction**

Schedule 3, Line 10		<b>15,000</b>
Schedule 3, Line 9	<b>x</b>	<b>78.98%</b>
Prorated Deductions	<b>=</b>	<b>11,847</b>

### **Example: Standard Deduction**

Schedule 3, Line 10		<b>12,000</b>
Schedule 3, Line 9	<b>x</b>	<b>78.98%</b>
Prorated Deductions	<b>=</b>	<b>9,478</b>

### **Part III, Line 5:**

Part-year and nonresident filers must prorate their deductions based on how the deductions are claimed:

- Itemized deductions – Schedule 3, Line 10a: Less casualty, Federal Form 2106 deductions, and state and local income taxes. Multiply the total by Schedule 3, Line 9.
- Standard deductions – Schedule 3: Add Line 10a plus Line 10b, then multiply the total by Schedule 3, Line 9.
- Georgia Itemized deductions – Do not prorate, utilize the full amount.

## WORKSHEET FOR OTHER STATE(S) TAX CREDIT

Georgia allows a credit for tax paid to another state on income taxable to Georgia and the other state. Use these worksheets to compute the other state(s) tax credit for full-year and part-year residents. Do not file these worksheets with your return. Keep them for your records.

Enter the Total Tax Credit on Form 500 Line 18. **Include a copy of tax return(s) filed with other state(s).** The credit is for state (including Washington DC) and U.S. local income tax only. The tax must have been imposed on net income. No other income taxes such as foreign local, foreign city, foreign province, foreign country, U.S. Possession, etc., qualify for this credit.

### FULL-YEAR RESIDENTS

- |   |          |          |
|---|----------|----------|
| 1. Other state(s) adjusted gross income   |          | \$ _____ |
| 2. Georgia adjusted gross income (Line 10, Form 500)                                    | \$ _____ |          |
| 3. Ratio: Line 1 divided by Line 2  | _____ %  |          |
| 4. Georgia standard or itemized deductions  | \$ _____ |          |
| 5. Georgia credit for dependents from Form 500, Line 14                                 | \$ _____ |          |
| 6. Total of Line 4 and Line 5   | \$ _____ |          |
| 7. Line 6 multiplied by ratio on Line 3   |          | \$ _____ |
| 8. Income for computation of credit (Line 1 less Line 7)                                |          | \$ _____ |
| 9. Tax at Georgia rate (use the applicable tax rate)                                    |          | \$ _____ |
| 10. Tax shown on return(s) filed with other state(s)*                                   |          | \$ _____ |
| 11. Total Tax Credit (Lesser of Line 9 or Line 10) to be entered on Line 18 of Form 500 |          | \$ _____ |
- 

### PART-YEAR RESIDENTS

- |   |          |          |
|---|----------|----------|
| 1. Income earned in other state(s) while a Georgia resident   |          | \$ _____ |
| 2. Georgia adjusted gross income (Line 8, Column C of Form 500, Schedule 3)   | \$ _____ |          |
| 3. Ratio: Line 1 divided by Line 2  | _____ %  |          |
| 4. Georgia standard or itemized deductions and Georgia dependent exemption after applying the ratio on Schedule 3 (Line 13, Schedule 3, Form 500) | \$ _____ |          |
| 5. Line 4 multiplied by ratio on Line 3   |          | \$ _____ |
| 6. Income for computation of credit (Line 1 less Line 5)  |          | \$ _____ |
| 7. Tax at Georgia rate (use applicable tax rate)  |          | \$ _____ |
| 8. Tax shown on return(s) filed with other state(s) for income taxed by Georgia*  |          | \$ _____ |
| 9. Total Tax Credit (Lesser of Line 7 or Line 8) to be entered on Line 18 of Form 500   |          | \$ _____ |

\*The amount entered must be reduced by credits that have been allowed by the other states.

## LOW INCOME CREDIT WORKSHEET

**All claims for the low income credit, including claims on amended returns, must be filed on or before the end of the 12th month following the close of the tax year for which the credit may be claimed.**

1. Enter the amount from Form 500, Line 8 or Form 500EZ, Line 1..... \$ \_\_\_\_\_
2. Enter the number of exemptions. Exemptions are self, spouse and natural or legally adopted children..... \_\_\_\_\_  
**Note:** For purposes of the low income credit, dependents do not include those unborn with a detectable heartbeat
3. Enter 1 if you or your spouse is 65 or older; enter 2 if you and your spouse are 65 or older..... \_\_\_\_\_  
**Note:** The taxpayer and/or spouse's Date of Birth must be entered on Line 6 of Form 500
4. Add Lines 2 and 3; enter on Line 17a of Form 500, or if filing the Form 500EZ, Line 5a..... \_\_\_\_\_
5. Find the credit that corresponds to your income in the table below and enter on Line 17b of Form 500, or if filing the Form 500EZ, Line 5b..... \$ \_\_\_\_\_
6. Multiply Line 4 by Line 5; enter the total on Line 17c of Form 500; or if filing the Form 500EZ, Line 5c..... \$ \_\_\_\_\_

Credit Table:	<u>Federal Adjusted Gross Income</u>	<u>Credit</u>
	Under \$6,000	\$26
	\$6,000 but not more than \$7,999	\$20
	\$8,000 but not more than \$9,999	\$14
	\$10,000 but not more than \$14,999	\$ 8
	\$15,000 but not more than \$19,999	\$ 5

## SCHEDULE FOR ESTIMATING GEORGIA INCOME TAXES

(Amounts must be rounded.)

**Please see the Form 500ES which includes important information regarding how to file and pay estimated tax.**

1. Federal adjusted gross income expected during the current year \$ \_\_\_\_\_
2. Additions to income \$ \_\_\_\_\_  
 (See instructions on page 20)
3. Balance \$ \_\_\_\_\_
4. Social Security \$ \_\_\_\_\_  
 (See subtraction instructions on page 21)
5. Railroad Retirement \$ \_\_\_\_\_  
 (See subtraction instructions on page 21)
6. Applicable Retirement Exclusion \$ \_\_\_\_\_
7. Other deductions \$ \_\_\_\_\_  
 (See instructions on pages 21-24)
8. Balance (Subtract Lines 4 - 7 from Line 3) \$ \_\_\_\_\_
9. Exemption for Dependents \$ \_\_\_\_\_
10. Standard or Itemized deductions \$ \_\_\_\_\_
11. Taxable income (Subtract Lines 9 and 10 from Line 8) \$ \_\_\_\_\_
12. Tax on amount on Line 11 (Use applicable tax rate) \$ \_\_\_\_\_
13. Withholding Tax and other credits \$ \_\_\_\_\_
14. Amount from prior year's return to be credited to this year's estimate \$ \_\_\_\_\_
15. Estimated Tax due this year \$ \_\_\_\_\_  
 (Subtract Lines 13 and 14 from Line 12) (See 500ES)

# TAX CREDITS

The following credits from the Taxpayer or from the ownership of a S Corp, LLC, LLP, or Partnership Interest which will be reflected on the Individual's K-1 must be listed on Form 500, Schedule 2. The entity information and credit type code must be included. Additional documentation for claiming a credit is required where indicated.

*NOTE: Credit code numbers are subject to change annually. Current code numbers are listed below. See Form IND-CR for information about additional tax credits.*

*NOTE: A return is required to be filed electronically if the return generates, allocates, claims, utilizes, or includes in any manner a Series 100 tax credit.*

*Refundable credits are claimed on Schedule 2B. Currently only the Timber Tax Credit (145) is refundable but not if it was purchased.*

*Disregarded Single Member LLC Credit Instructions. If the taxpayer owns a disregarded single member LLC, the single member LLC should be disregarded for filing purposes. All credits should be claimed on the owner's return. All tax credit forms should be filed in the name of the single member LLC but included with the owner's return. This is necessary so that the returns can be processed and the credits flow to the proper taxpayer.*

**For additional information credits, please visit the Georgia Department of Revenue website at [dor.georgia.gov/taxes/tax-credits](http://dor.georgia.gov/taxes/tax-credits).**

## **Code Name of Credit**

- 102** - Employer's Credit for Approved Employee Retraining
- 103** - Employer's Jobs Tax Credit
- 104** - Employer's Credit for Purchasing Child Care Property
- 105** - Employer's Credit for Providing or Sponsoring Child Care for Employees
- 106** - Manufacturer's Investment Tax Credit
- 107** - Optional Investment Tax Credit
- 109** - Low Income Housing Credit
- 111** - Business Enterprise Vehicle Credit
- 112** - Research Tax Credit
- 113** - Headquarters Tax Credit
- 114** - Port Activity Tax Credit
- 115** - Bank Tax Credit
- 118** - New Facilities Jobs Credit
- 119** - Electric Vehicle Charger Credit
- 120** - New Manufacturing Facilities Property Credit
- 121** - Historic Rehabilitation Credit for Historic Homes
- 122** - Film Tax Credit (Use code 133 if the credit is for a Qualified Interactive Entertainment Production Company)
- 124** - Land Conservation Credit
- 125** - Qualified Education Expense Credit
- 126** - Seed-Capital Fund Credit
- 128** - Wood Residual Credit
- 129** - Qualified Health Insurance Expense Credit
- 130** - Quality Jobs Tax Credit

## **Code Name of Credit**

- 131** - Alternate Port Activity Tax Credit
- 132** - Qualified Investor Tax Credit
- 133** - Film Tax Credit for a Qualified Interactive Entertainment Production Company
- 135** - Historic Rehabilitation Tax Credit for any Other Certified Structures (not a historic home)
- 136** - Qualified Rural Hospital Organization Expense Tax Credit
- 138** - Postproduction Film Tax Credit
- 139** - Small Postproduction Film Tax Credit
- 140** - Qualified Education Donation Tax Credit
- 141** - Musical Tax Credit
- 142** - Rural Zone Tax Credits
- 143** - Agribusiness and Rural Jobs Tax Credit
- 144** - Post-Consumer Waste Materials Tax Credit
- 145** - Timber Tax Credit
- 146** - Railroad Track Maintenance Tax Credit
- 147** - Personal Protective Equipment Manufacturer Jobs Tax Credit
- 148** - Life Sciences Manufacturing Job Tax Credit
- 149** - Historic Rehabilitation Tax Credit for Historic Homes and Other Certified Structures Earning \$300K or less
- 150** - Qualified Law Enforcement Donation Credit
- 151** - Qualified Foster Child Donation Credit
- 152** - Historic Rehabilitation Credit for Historic Homes
- 153** - Historic Rehabilitation for Other Certified Structures
- 154** - Rural Healthcare Professional Credit

## EXAMPLE OF HOW TO FILL OUT A TAX CREDITS SCHEDULE FOR CREDITS THAT DO NOT REQUIRE PRE-APPROVAL

**If receiving the same credit type from multiple entities, you must complete one tax credit schedule for each credit code.** For the credit generated this tax year, list the Company Name and ID number if applicable. If the credit originated with this taxpayer, enter this taxpayer's name and ID#. **Only enter a certificate number if the Department has provided a letter with your unique certificate number because the credit is preapproved.** Purchased credits and credits received from an allocation from a pass-through entity should also be included on this schedule. **If a credit is purchased from a previous-year the credit should be claimed as a previous year credit on Line 2.**

SCHEDULE 2 GEORGIA TAX CREDIT USAGE AND CARRYOVER		See IT-511 Tax Booklet
1. Credit Code .....		1. 103
2. Credit remaining from previous years (If from a business, do not include amounts elected to be applied to withholding).....	2.	
3. COMPANY/INDIVIDUAL NAME <b>TAXPAYER'S NAME</b>		
CREDIT CERTIFICATE #	FEIN/SSN 123-45-6789	CREDIT GENERATED THIS TAX YEAR 45000
4. COMPANY/INDIVIDUAL NAME <b>XYZ LLC</b>		
CREDIT CERTIFICATE #	FEIN/SSN 67-0009876	CREDIT GENERATED THIS TAX YEAR 3000
5. COMPANY/INDIVIDUAL NAME <b>ABC COMPANY</b>		
CREDIT CERTIFICATE #	FEIN/SSN 57-2233445	CREDIT GENERATED THIS TAX YEAR 3000
6. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
7. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
8. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
9. Total available credit for this tax year (sum of Lines 2 through 8).....	9.	51000
10. Enter the amount of the credit sold (only certain credits can be sold, see IT-511 Tax Booklet).....	10.	
11. Credit used for this tax year.....	11.	5000
12. Potential carryover to next tax year (Line 9 less Lines 10 and 11).....	12.	46000

## EXAMPLE OF HOW TO FILL OUT A TAX CREDITS SCHEDULE FOR CREDITS THAT REQUIRE PRE-APPROVAL

**If receiving the same credit type from multiple entities, you must complete one tax credit schedule for each credit code.** For the credit generated this tax year, list the Company Name and ID number if applicable. If the credit originated with this taxpayer, enter this taxpayer's name and ID#. **Only enter a certificate number if the Department has provided a letter with your unique certificate number because the credit is preapproved.** Purchased credits and credits received from an allocation from a pass-through entity should also be included on this schedule. **If a credit is purchased from a previous year the credit should be claimed as a previous-year credit on Line 2.**

SCHEDULE 2 GEORGIA TAX CREDIT USAGE AND CARRYOVER		See IT-511 Tax Booklet
1. Credit Code .....	1.	125
2. Credit remaining from previous years (If from a business, do not include amounts elected to be applied to withholding).....	2.	
3. COMPANY/INDIVIDUAL NAME TAXPAYER'S NAME		
CREDIT CERTIFICATE # 011223344	FEIN/SSN 123-45-6789	CREDIT GENERATED THIS TAX YEAR 10000
4. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
5. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
6. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
7. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
8. COMPANY/INDIVIDUAL NAME		
CREDIT CERTIFICATE #	FEIN/SSN	CREDIT GENERATED THIS TAX YEAR
9. Total available credit for this tax year (sum of Lines 2 through 8).....	9.	10000
10. Enter the amount of the credit sold (only certain credits can be sold, see IT-511 Tax Booklet).....	10.	
11. Credit used for this tax year.....	11.	
12. Potential carryover to next tax year (Line 9 less Lines 10 and 11).....	12.	10000



# Checkoff Georgia

Pick an Amount & Make it Count!

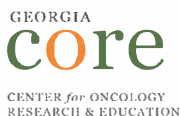
Pick an amount and make it count by donating on your State Income Tax Return form to one or more of the following Checkoff Georgia charitable organizations.



**The Georgia Wildlife Conservation Fund** protects and preserves Georgia's nongame wildlife, including bald eagles, sea turtles, and other animals that are not hunted, trapped or fished. *Georgia Department of Natural Resources / 2067 U.S. Hwy 278 SE / Social Circle, GA 30025 / 706-557-3333 / <http://georgiawildlife.com>*



**The Georgia Fund for Children and Elderly** provides programs for preschool children with special needs plus home-delivered meals and transportation for elders. *DHS Division Aging Services / 404-657-5258 / <http://aging.georgia.gov/georgia-fund-children-and-elderly>, DCH / Division of Public Health / MCH / Children and Youth with Special Needs / 866-552-4464 / <http://dph.georgia.gov>*



**The Georgia Cancer Research Fund** supports innovative and promising research on all types of cancer. Funds often provide seed money for pilot projects to help scientists obtain data needed to win grants from national cancer organizations. *Georgia Center for Oncology Research and Education / 999 Peachtree St. NE, Suite 400 / Atlanta, GA 30309 / 404-523-8735*



**The Georgia Land Conservation Program** provides funds for land conservation to protect natural resources and increase the state's economic competitiveness. *Georgia Environmental Finance Authority / 47 Trinity Ave SW, Fifth Floor / Atlanta, GA 30334*



**The Georgia National Guard Foundation Inc.** provides emergency relief assistance to the soldiers and airmen of the Georgia National Guard and other qualified members of the Georgia Department of Defense. *Georgia National Guard Foundation/ 1000 Halsey Ave. BLDG. 447/ Marietta, GA 30060 / 678-569-5704 / <http://georgiaguardfamily.org/>*



**The Dog and Cat Sterilization Fund** provides financial support for the sterilization of dogs and cats, as well as education to the public about the healthy benefits of animal sterilization. *DCSF / 19 Martin Luther King Jr. Drive SW / Atlanta, GA 30334 / 855-424-5423 / <http://agr.georgia.gov>*



**The Saving the Cure Fund** is designed to encourage the donation, collection and storage of stem cells from postnatal tissue and fluid; make such stem cells available for medical research and treatment; promote principled and ethical stem cell research; and to encourage stem cell research with immediate clinical and medical applications.



**Realizing Educational Achievement Can Happen (REACH) Program** provides low-income academically promising students with the academic, social, and financial support needed to graduate from high school, access college, and achieve post-secondary success. *Georgia Student Finance Authority / 2082 East Exchange Place / Tucker, GA 30084 / 770-724-9252 / <https://www.gafutures.org/hope-state-aid-programs/scholarships-grants/reach-georgia/>*



**The Public Safety Memorial Grant Program** administered by the Georgia Student Finance Authority, provides educational aid to children whose parents are/were public safety employees and were disabled or killed in the line of duty, Recipients attend eligible colleges and universities in Georgia. *Georgia Student Finance Authority / 2082 East Exchange Place / Tucker, GA 30084 / (800) 505-4732 / <https://www.gafutures.org/hope-state-aid-programs/scholarships-grants/public-safety-memorial-grant/>*



**Disabled Veterans' Scholarship Fund** administered by the Technical College System of Georgia Foundation provides workforce and educational skills training at its network of 22 technical colleges throughout Georgia. Your donation will provide scholarships to disabled veterans pursuing their education. *TCSG.edu/ 1800 Century Place NE/ Atlanta GA. 30045 / 404-679-5466/ <https://tcsfoundation.org/>*



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2500405916

Please print your numbers like this in black or blue ink:

9 8 7 6 5 4 3 2 1 0

Georgia Form 500 (Rev. 08/01/24) Individual Income Tax Return Georgia Department of Revenue 2024 (Approved booklet version)

Page 1

Fiscal Year Beginning STATE ISSUED

Fiscal Year Ending YOUR DRIVER'S LICENSE/STATE ID

1. YOUR FIRST NAME MI YOUR SOCIAL SECURITY NUMBER

LAST NAME (For Name Change See IT-511 Tax Booklet) SUFFIX

SPOUSE'S FIRST NAME MI SPOUSE'S SOCIAL SECURITY NUMBER

LAST NAME SUFFIX

DEPARTMENT USE ONLY

2. ADDRESS (NUMBER AND STREET or P.O. BOX) (Use 2nd address line for Apt, Suite or Building Number) CHECK IF ADDRESS HAS CHANGED

3. CITY (Please insert a space if the city has multiple names) STATE ZIP CODE

(COUNTRY IF FOREIGN)

4. Enter your Residency Status with the appropriate number Residency Status 4.

1. FULL- YEAR RESIDENT 2. PART- YEAR RESIDENT TO 3. NONRESIDENT

Omit Lines 9 thru 14 and use Form 500 Schedule 3 if you are a part-year or nonresident filer.

5. Enter Filing Status with appropriate letter (See IT-511 Tax Booklet) Filing Status 5.

- A. Single B. Married filing jointly C. Married filing separately (Spouse's social security number must be entered above) D. Head of household or Qualifying surviving spouse

6a. Your Date of Birth 6b. Spouse's Date of Birth

7a. Number of Qualified Dependents\* 7b. Number of Unborn Dependents 7c. Total Number of Dependents

\*Enter details on Line 7d., and DO NOT include yourself, spouse and/or your unborn dependents. See IT-511 Tax Booklet.

All Pages (1-5) are required for processing



YOUR SOCIAL SECURITY NUMBER

			-				-				
--	--	--	---	--	--	--	---	--	--	--	--

**7d. Qualified Dependents.** (If you have more than 4 dependents, attach a list of additional dependents).

<p><b>First Name, MI.</b></p> <table border="1" style="width: 100%; height: 20px;"> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> <p><b>Social Security Number</b></p> <table border="1" style="width: 100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>																									-				-												<p><b>Last Name</b></p> <table border="1" style="width: 100%; height: 20px;"> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> <p><b>Relationship to You</b></p> <table border="1" style="width: 100%; height: 20px;"> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>																																								
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**INCOME COMPUTATIONS**

If amount on line 8, 9, 10, 13 or 15 is negative, use the minus sign (-). Example -3456.

8. Federal adjusted gross income (From Federal Form 1040).....	8.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			.00
<p>(Do not use FEDERAL TAXABLE INCOME) If the amount on Line 8 is \$40,000 or more, or your gross income is less than your W-2s you must include a copy of your Federal Form 1040 Pages 1, 2, and Schedule 1.</p>													
9. Adjustments from Form 500 Schedule 1 (See IT-511 Tax Booklet) .....	9.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			.00
10. Georgia adjusted gross income (Net total of Line 8 and Line 9).....	10.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			.00
11. Standard Deduction (Do not use FEDERAL STANDARD DEDUCTION).....	11.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>				.00			
<p>Enter \$12,000 if the filing status from Line 5 is A, C, or D. If the filing status is B, enter \$24,000.          Use EITHER Line 11 OR Line 12c (Do not write on both lines)</p>													
12. Total Itemized Deductions used in computing Federal Taxable Income. If you use itemized deductions, you must include Federal Schedule A.													
a. Federal Itemized Deductions (Schedule A- Form 1040).....	12a.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			.00
b. Less adjustments: (See IT-511 Tax Booklet) .....	12b.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			.00
c. Georgia Total Itemized Deductions.....	12c.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			.00
13. Subtract either Line 11 or Line 12c from Line 10; enter balance.....	13.	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			,	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td></td><td></td></tr> </table>			.00



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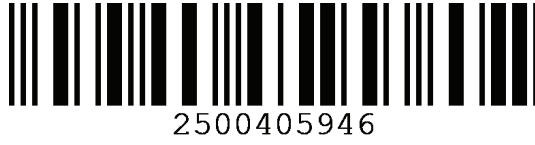
**YOUR SOCIAL SECURITY NUMBER**

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14. Enter the number from Line 7c. <input type="text"/> <input type="text"/> Multiply by \$4,000.....	14.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
15a. Income before GA NOL (Line 13 less Line 14 or Schedule 3, Line 14).....	15a.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
15b. Georgia NOL utilized (Cannot exceed Line 15a or the amount after applying the 80% limitation, see IT-511 Tax Booklet for more information)...	15b.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
15c. Georgia Taxable Income (Subtract Line 15b from Line 15a).....	15c.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
16. Tax (Multiply Line 15c by 5.39%. Round to the nearest dollar) .....	16.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
17. Low Income Credit    17a. <input type="text"/> <input type="text"/> 17b. <input type="text"/> <input type="text"/> .....	17c.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
18. Other State(s) Tax Credit (Include a copy of the other state(s) return) .....	18.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
19. Georgia Resident Itemizer Tax Credit (See IT-511 Tax Booklet) .....	19.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
20. Credits used from IND-CR Summary Worksheet .....	20.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
21. <b>Total Credits Used from Schedule 2 Georgia Tax Credits (must be filed electronically)</b>	21.							
22. Total Credits Used (sum of Lines 17-21) cannot exceed Line 16.....	22.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
23. Balance (Subtract Line 22 from Line 16) if zero or less than zero, enter zero....	23.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>

**INCOME STATEMENT DETAILS** Only enter income on which Georgia tax was withheld. Enter income from W-2s, 1099s, and G2-As on Line 4 GA Wages/Income. For other income statements complete Line 4 using the income reported from **Form G2-RP Line 12 or 13; Form G2-LP Line 11, or for Form G2-FL enter zero.**

<p><b>(INCOME STATEMENT A)</b></p> <p>1. WITHHOLDING TYPE:  <input type="checkbox"/> W-2   <input type="checkbox"/> G2-A   <input type="checkbox"/> G2-LP  <input type="checkbox"/> 1099   <input type="checkbox"/> G2-FL   <input type="checkbox"/> G2-RP</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/> , <input type="text"/> , <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/> , <input type="text"/> , <input type="text"/> .00</p>	<p><b>(INCOME STATEMENT B)</b></p> <p>1. WITHHOLDING TYPE:  <input type="checkbox"/> W-2   <input type="checkbox"/> G2-A   <input type="checkbox"/> G2-LP  <input type="checkbox"/> 1099   <input type="checkbox"/> G2-FL   <input type="checkbox"/> G2-RP</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/> , <input type="text"/> , <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/> , <input type="text"/> , <input type="text"/> .00</p>	<p><b>(INCOME STATEMENT C)</b></p> <p>1. WITHHOLDING TYPE:  <input type="checkbox"/> W-2   <input type="checkbox"/> G2-A   <input type="checkbox"/> G2-LP  <input type="checkbox"/> 1099   <input type="checkbox"/> G2-FL   <input type="checkbox"/> G2-RP</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/> , <input type="text"/> , <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/> , <input type="text"/> , <input type="text"/> .00</p>
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**YOUR SOCIAL SECURITY NUMBER**

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**Page 4**

**(INCOME STATEMENT D)**

1. **WITHHOLDING TYPE:**  
 W-2    G2-A    G2-LP  
 1099    G2-FL    G2-RP
2. **EMPLOYER/PAYER FEDERAL**  
 ID NUMBER (FEIN)    SSN   

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3. **EMPLOYER/PAYER STATE WITHHOLDING ID**  

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4. **GA WAGES / INCOME**  

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5. **GA TAX WITHHELD**  

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**(INCOME STATEMENT E)**

1. **WITHHOLDING TYPE:**  
 W-2    G2-A    G2-LP  
 1099    G2-FL    G2-RP
2. **EMPLOYER/PAYER FEDERAL**  
 ID NUMBER (FEIN)    SSN   

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3. **EMPLOYER/PAYER STATE WITHHOLDING ID**  

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4. **GA WAGES / INCOME**  

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5. **GA TAX WITHHELD**  

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**(INCOME STATEMENT F)**

1. **WITHHOLDING TYPE:**  
 W-2    G2-A    G2-LP  
 1099    G2-FL    G2-RP
2. **EMPLOYER/PAYER FEDERAL**  
 ID NUMBER (FEIN)    SSN   

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3. **EMPLOYER/PAYER STATE WITHHOLDING ID**  

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4. **GA WAGES / INCOME**  

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5. **GA TAX WITHHELD**  

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24. **Georgia Income Tax Withheld on Wages and 1099s** ..... 24.  
 (Enter Tax Withheld Only and include W-2s and/or 1099s)
25. **Other Georgia Income Tax Withheld** ..... 25.  
 (Must include G2-A, G2-FL, G2-LP and/or G2-RP)
26. **Estimated Tax paid for 2024 and Form IT-560** ..... 26.
27. **Schedule 2B Refundable Tax Credits**..... 27.  
 (Cannot be claimed unless filed electronically)
28. **Total prepayment credits (Add Lines 24, 25, 26 and 27)**..... 28.
29. **If Line 23 exceeds Line 28, subtract Line 28 from Line 23 and enter balance due**..... 29.
30. **If Line 28 exceeds Line 23, subtract Line 23 from Line 28 and enter overpayment** ..... 30.
31. **Amount to be credited to 2025 ESTIMATED TAX** ..... 31.
32. **Georgia Wildlife Conservation Fund (No gift of less than \$1.00)**..... 32.
33. **Georgia Fund for Children and Elderly (No gift of less than \$1.00)**..... 33.
34. **Georgia Cancer Research Fund (No gift of less than \$1.00)** ..... 34.
35. **Georgia Land Conservation Program (No gift of less than \$1.00)**..... 35.
36. **Georgia National Guard Foundation (No gift of less than \$1.00)** ..... 36.
37. **Dog & Cat Sterilization Fund (No gift of less than \$1.00)** ..... 37.
38. **Saving the Cure Fund (No gift of less than \$1.00)**..... 38.
39. **Realizing Educational Achievement Can Happen (REACH) Program** ..... 39.  
 (No gift of less than \$1.00)






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YOUR SOCIAL SECURITY NUMBER

Grid for Social Security Number

SCHEDULE 1 ADJUSTMENTS to INCOME BASED on GEORGIA LAW See IT-511 Tax Booklet

ADDITIONS to INCOME

- 1. Interest on Non-Georgia Municipal and State Bonds
2. Lump Sum Distributions
3. Depreciation
4. Net operating loss carryover deducted on Federal return
5. Other (Specify)
6. Total Additions (Enter sum of Lines 1-5 here)

SUBTRACTION from INCOME (See IT-511 Tax Booklet)

- 7. Retirement Income Exclusion

Taxpayer

Date of Birth: [Grid] Required for Retirement Income Exclusion and Military Retirement Income Exclusion

- a. Retirement Income Exclusion - Complete Schedule 1, page 2
b. Military Retirement Income Exclusion (Must be under 62 years of age) - Complete Schedule 1, page 3
c. Date of Disability: [Grid] Type of Disability: [Grid]

Spouse

Date of Birth: [Grid] Required for Retirement Income Exclusion and Military Retirement Income Exclusion

- d. Retirement Income Exclusion - Complete Schedule 1, page 2
e. Military Retirement Income Exclusion (Must be under 62 years of age) - Complete Schedule 1, page 3
f. Date of Disability: [Grid] Type of Disability: [Grid]
8. Social Security Benefits (Taxable portion from Federal return)
9. Path2College 529 Plan
10. Interest on United States Obligations (See IT-511 Tax Booklet)
11. Depreciation
12. Other Adjustments (Specify)
13. Total Subtractions (Enter sum of Lines 7-12 here)
14. Net Adjustments (Line 6 less Line 13). Enter Net Total here and on Line 9 of Page 2 (+ or -) of Form 500 or 500X



2507205926

YOUR SOCIAL SECURITY NUMBER

Grid for Social Security Number

SCHEDULE 1 RETIREMENT INCOME EXCLUSION See IT-511 Tax Booklet

(TAXPAYER)

(SPOUSE)

Table with 2 columns (TAXPAYER, SPOUSE) and 17 rows of income categories with input boxes and .00 values.

\*If age 62-64 or less than age 62 and permanently disabled enter \$35,000, or if age 65 or older enter \$65,000.



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YOUR SOCIAL SECURITY NUMBER

Grid for Social Security Number with dashes in the 4th and 7th positions.

**SCHEDULE 1 MILITARY RETIREMENT INCOME EXCLUSION** See IT-511 Tax Booklet

**Do I Qualify for Military Retirement Exclusion?**

- 1. Do you have any military retirement income?
  - No. You do not qualify. Do not complete this page.
  - Yes. You may qualify if you meet the age requirements.
- 2. Are you under the age of 62?
  - No. You do not qualify. Do not complete this page.
  - Yes. You qualify for Military Retirement Income Exclusion. Complete this page.
- 3. Include this page with your Form 500/500X, if applicable.

(TAXPAYER)

(SPOUSE)

1. Taxable Military Retirement from 1099-R	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00
2. Base Military Exclusion.....	<input type="text"/> <input type="text"/> , <input type="text"/> 1 7 , <input type="text"/> 5 0 0 . 00	<input type="text"/> <input type="text"/> , <input type="text"/> 1 7 , <input type="text"/> 5 0 0 . 00
3. Enter the lesser of Line 1 or Line 2 .....	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00

If your taxable military retirement is less than 17,501 **STOP HERE** and enter line 3 on Schedule 1, Line 7b and 7e.

4. Taxable Georgia Salary and Wages.....	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00
5. Other Earned Georgia Income.....	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00
6. Total Georgia Earned Income.....	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00

If your Georgia earned income is less than 17,501 **STOP HERE** and enter line 3 on Schedule 1, Line 7b and 7e.

7. Total additional Military Exclusion allowed.....	<input type="text"/> <input type="text"/> , <input type="text"/> 3 5 , <input type="text"/> 0 0 0 . 00	<input type="text"/> <input type="text"/> , <input type="text"/> 3 5 , <input type="text"/> 0 0 0 . 00
8. Enter the lesser of Line 1 or Line 7. Enter this amount on Schedule 1, Lines 7b and e.....	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00





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MUST INCLUDE PAGES 1-5 OF FORM 500

MUST INCLUDE PAGES 1-5 OF FORM 500

Georgia Form 500 (Rev. 08/01/24) Schedule 4 Net Operating Loss Application 2024 (Approved booklet version) Page 1

YOUR SOCIAL SECURITY NUMBER

Grid for Social Security Number

YOUR FIRST NAME

MI

LAST NAME

SUFFIX

Grids for Name and Middle Initial

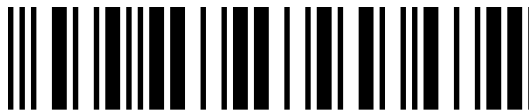
Loss Type and Portion grid with checkboxes for Normal, Insurance, and Farm Loss

For the following pages, Parts I, II and III use the minus sign (-) for all negative amounts. Example -3456. See IT-511 Tax Booklet for detailed instructions. Example [ ] [ ] , [ ] - [ ] 3 [ ] 4 [ ] 5 [ ] 6 . 00

Part I - Computation:

Table with 8 rows for computation of loss, including Georgia Income before NOL, Exemption, Deductions, and Total Loss(es).

Is the loss only being carried forward? [ ] YES [ ] NO If no, complete Part III and attach a copy of Federal Form 1045.



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YOUR SOCIAL SECURITY NUMBER

Grid for Social Security Number

MUST INCLUDE PAGES 1-5 OF FORM 500

MUST INCLUDE PAGES 1-5 OF FORM 500

Part II: NOL Worksheet

Georgia Nonbusiness Income

Table with 10 rows for Georgia Nonbusiness Income, including categories like Excess of Nonbusiness Capital gains, Dividends, Interest, Alimony, Pensions/Annuities, GA adjustment for retirement exclusion, GA adjustment for U.S. Interest, GA adjustment for non-Georgia municipal interest, Other, and Total Nonbusiness Income.

Georgia Nonbusiness Deductions

Table with 8 rows for Georgia Nonbusiness Deductions, including categories like standard/itemized deductions, contributions to self-employed pension plan, Alimony paid, Forfeited interest/penalty, Contribution to a deductible IRA, Other, Total Nonbusiness Deductions, and Excess of Nonbusiness Deductions less Nonbusiness Income.



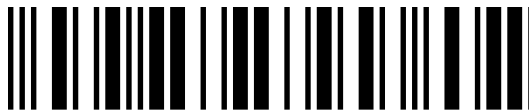
Georgi Form **500**

(Rev. 08/01/24)

Schedule 4

Net Operating Loss Application

**2024** (Approved booklet version)



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Schedule 4

Page 4

YOUR SOCIAL SECURITY NUMBER

Grid for Social Security Number

Part III: Carryback

\*YEAR ENDED

Grid for Year Ended

Apply to oldest tax year applicable first

Computation of overpayments

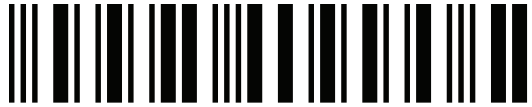
(a) Return as filed or liability as last determined

(b) Liability after application

Table with 3 columns: Description, (a) Return as filed or liability as last determined, (b) Liability after application. Rows include Federal adjusted gross income, Georgia adjustments, Net operating loss, Georgia adjusted gross income, Deductions, Taxable income, Income Tax, Credits, Tax after credits, and Decrease in tax.



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YOUR SOCIAL SECURITY NUMBER

**– Include with Form 500 or 500X, if this schedule is applicable.–**

**Disabled Person Home Purchase or Retrofit Credit - Tax Credit 201**

O.C.G.A. § 48-7-29.1 provides a disabled person credit equal to the lesser of \$500 per residence or the taxpayer’s income tax liability for the purchase of a new single-family home that contains all of the accessibility features listed below. It also provides a credit equal to the lesser of the cost or \$125 to retrofit an existing single-family home with one or more of these features. The disabled person must be the taxpayer or the taxpayer’s spouse if a joint return is filed. Qualified features are:

- One no-step entrance allowing access into the residence.
- Interior passage doors providing at least a 32-inch-wide opening.
- Reinforcements in bathroom walls allowing installation of grab bars around the toilet, tub, and shower, where such facilities are provided.
- Light switches and outlets placed in accessible locations.

To qualify for this credit, the disabled person must be permanently disabled and have been issued a permanent parking permit by the Department of Revenue or have been issued a special permanent parking permit by the Department of Revenue.

This credit can be carried forward 3 years. For more information, see Regulation 560-7-8-.44.

- |   |   |
|---|---|
| 1. Credit remaining from previous years.....  | 1. <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00 |
| 2. Purchase of a home that contains all four accessibility features <b>OR</b> total of accessibility features added to retrofit a home (up to \$125 per feature) cannot exceed \$500 per residence..... | 2. <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00 |
| 3. Credit used this tax year (enter here and include on IND-CR Summary Worksheet Line 1).....   | 3. <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00 |
| 4. Potential carryover to next tax year (Line 1 plus Line 2 less Line 3) .....  | 4. <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . 00 |

Form **IND-CR 202**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

**Child and Dependent Care Expense Credit - Tax Credit 202**

O.C.G.A. § 48-7-29.10 provides taxpayers with a credit for qualified child & dependent care expenses. The credit is a percentage of the credit claimed and allowed under Internal Revenue Code § 21 and claimed by the taxpayer on the taxpayer's Federal income tax return. This credit cannot be carried forward. The credit is computed as follows:

- 1. Amount of child & dependent care expense *credit* claimed on Federal Form 1040. 1.  ,  . 00
- 2. Georgia allowable rate ..... 2. 

<b>30%</b>
------------
- 3. Allowable Child & Dependent Care Expense Credit (Line 1 x .30)..... 3.  ,  . 00
- 4. Credit used this tax year (enter here and include on IND-CR Summary Worksheet Line 2)..... 4.  ,  . 00

Form **IND-CR 203**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

**Georgia National Guard/Air National Guard Credit - Tax Credit 203**

O.C.G.A. § 48-7-29.9 provides a tax credit for Georgia residents who are members of the National Guard or Air National Guard and are on active duty full time in the United States Armed Forces, or active duty training in the United States Armed Forces for a period of more than 90 consecutive days. The credit shall be claimed and allowed in the year in which the majority of such days are served. In the event an equal number of consecutive days are served in two calendar years, then the exclusion shall be claimed and allowed in the year in which the ninetieth day occurs. The credit shall apply with respect to each taxable year in which such member serves for such qualifying period of time. The credit cannot exceed the amount expended for qualified life insurance premiums nor the taxpayer's income tax liability. Qualified life insurance premiums are the premiums paid for insurance coverage through the service member's Group Life Insurance Program administered by the United States Department of Veterans Affairs. Any unused tax credit is allowed to be carried forward to the taxpayer's succeeding year's tax liability.

- 1. Credit remaining from previous years..... 1.   ,     ,     . 00
- 2. Enter amount of qualified life insurance premiums ..... 2.   ,     ,     . 00
- 3. Credit used this tax year (enter here and include on IND-CR Summary  
Worksheet Line 3)..... 3.   ,     ,     . 00
- 4. Carryover to next tax year (Line 1 plus Line 2 less Line 3)..... 4.   ,     ,     . 00

Form **IND-CR 204**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

**Qualified Caregiving Expense Credit - Tax Credit 204**

O.C.G.A. § 48-7-29.2 provides a qualified caregiving expense credit equal to 10 percent of the cost of qualified caregiving expenses for a qualifying family member. The credit cannot exceed \$150. Qualified services include Home health agency services, personal care services, personal care attendant services, homemaker services, adult day care, respite care, or health care equipment and other supplies which have been determined by a physician to be medically necessary. Services must be obtained from an organization or individual not related to the taxpayer or the qualifying family member.

The qualifying family member must be at least age 62 or been determined disabled by the Social Security Administration. A qualifying family member includes the taxpayer or an individual who is related to the taxpayer by blood, marriage or adoption.

Qualified caregiving expenses do not include expenses that were subtracted to arrive at Georgia net taxable income or for which amounts were excluded from Georgia net taxable income. There is no carryover or carry-back available. The credit cannot exceed the taxpayer's income tax liability. For more information, see Regulation 560-7-8-.43.

**Qualifying Family Member Name:**

Name: \_\_\_\_\_

SS# \_\_\_\_\_

Relationship \_\_\_\_\_

Age, if 62 or over \_\_\_\_\_

If disabled, date of disability \_\_\_\_\_

**Additional Qualifying Family Member Name, if applicable:**

Name: \_\_\_\_\_

SS# \_\_\_\_\_

Relationship \_\_\_\_\_

Age, if 62 or over \_\_\_\_\_

If disabled, date of disability \_\_\_\_\_

1. Qualified caregiving expenses.....	1. _____, _____ .00
2. Percentage limitation.....	2. <b>10%</b>
3. Line 1 multiplied by Line 2.....	3. _____, _____ .00
4. Maximum credit.....	4. <b>150</b> .00
5. Enter the lesser of Line 3 or Line 4 .....	5. _____, _____ .00
6. Credit used this tax year (enter here and include on IND-CR Summary Worksheet Line 4).....	6. _____, _____ .00



Form **IND-CR 207**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

**Rural Physicians Credit - Tax Credit 207**

O.C.G.A. § 48-7-29 provides for a \$5,000 tax credit for rural physicians. The tax credit may be claimed for not more than five years. There is no carryover or carry-back available. The credit cannot exceed the taxpayer's income tax liability. In order to qualify, the physician must, on or before May 15, 2024, meet the following conditions:

1. The physician must have started working in a rural county after July 1, 1995. If the physician worked in a rural county prior to that date, a period of at least three years must have elapsed before the physician returns to work in a rural county.
2. The physician must practice and reside in a rural county. For taxable years beginning on or after January 1, 2003, a physician qualifies for the credit if they practice in a rural county and reside in a county contiguous to a rural county. A rural county is defined as one with 65 or fewer persons per square mile according to the United States Decennial Census of 1990 or any future such census. For taxable years beginning on or after January 1, 2012, the United States Decennial Census of 2010 is used. For taxable years beginning on or after January 1, 2022, the United States Decennial Census of 2020 is used (see regulation 560-7-8-.20 for transition rules). A listing of rural counties for purposes of the rural physicians credit may be obtained at the following web page: [dor.georgia.gov](http://dor.georgia.gov)
3. The physician must be licensed to practice medicine in Georgia, primarily admit patients to a rural hospital, and practice in the fields of family practice, obstetrics and gynecology, pediatrics, internal medicine, or general surgery. A rural hospital is defined as an acute-care hospital located in a rural county that contains 80 or fewer beds. For taxable years beginning on or after January 1, 2003, a rural hospital is defined as an acute-care hospital located in a rural county that contains 100 or fewer beds. For more information, see Regulation 560-7-8-.20.

**Only enter the information for the taxpayer and/or the spouse if they are a rural physician.**

Taxpayer

1. County of residence

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2. County of practice

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3. Type of practice

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4. Date started working as a rural physician

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5. Number of hospital beds in the rural hospital

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Spouse

1. County of residence

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2. County of practice

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3. Type of practice

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4. Date started working as a rural physician

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5. Number of hospital beds in the rural hospital

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6. Rural physicians credit, enter \$5,000 per rural physician.....

6. 

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. 00

7. Credit used this tax year (enter here and include on IND-CR Summary Worksheet Line 7).....

7. 

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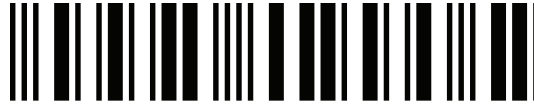
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Form **IND-CR 208**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

**Adoption of a Foster Child Credit for Adoptions Occurring in Taxable Years Beginning on or After January 1, 2008 and before January 1, 2021 - Tax Credit 208**

Georgia Code Section 48-7-29.15 provides an income tax credit for the adoption of a qualified foster child. The amount of the credit is \$2,000 per qualified foster child per taxable year, commencing with the year in which the adoption becomes final, and ending in the year in which the adopted child attains the age of 18. This credit applies to adoptions occurring in the taxable years beginning on or after January 1, 2008 and before January 1, 2021. Any unused credit can be carried forward until used.

1. Credit remaining from previous years.....	1.	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00
2. Enter \$2,000 per qualified foster child.....	2.	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00
3. Credit used this tax year (enter here and include on IND-CR Summary Worksheet Line 8).....	3.	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00
4. Carryover to next year (Line 1 plus Line 2 less Line 3).....	4.	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00

Form **IND-CR 209**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

**Eligible Single-Family Residence Tax Credit - Tax Credit 209**

O.C.G.A. § 48-7-29.17 provides taxpayers a credit for the purchase of an eligible single-family residence located in Georgia. An eligible single-family residence is a single-family structure (including a condominium unit as defined in O.C.G.A. § 44-3-71) that is occupied for residential purposes by a single family, that is:

- a) Any residence (including a new residence, one occupied at the time of sale, or a previously occupied residence) that was for sale prior to May 11, 2009 and that remained for sale after May 11, 2009; or
- b) A residence with respect to which a foreclosure event has taken place and which is owned by the mortgagor or the mortgagor's agent; or
- c) An owner-occupied residence with respect to which the owner's acquisition indebtedness was in default on or before March 1, 2009. Acquisition indebtedness is debt incurred in acquiring, constructing, or substantially improving a qualified residence and which is secured by such residence. Refinanced debt is acquisition debt if at least a portion of such debt refinances the principal amount of existing acquisition indebtedness.

A taxpayer is allowed the tax credit for a purchase of one eligible single-family residence made between June 1, 2009 and November 30, 2009. The credit amount is the lesser of 1.2 percent of the purchase price of the eligible single-family residence or \$1,800.00. The amount of the tax credit that may be claimed and allowed in a single tax year cannot exceed the lesser of 1/3 of the credit or the taxpayer's income tax liability. Any unused tax credit can be carried forward but cannot be carried back.

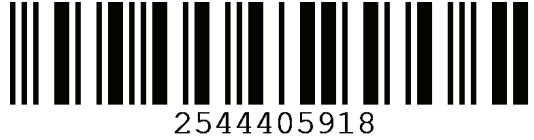
The taxpayer must have claimed the credit in 2009 in order to claim the unused credit below.

- 1. Total credit. (Enter amount from 2009 IND-CR, Part 9, Line 5.)..... 1.     ,     . 00
- 2. Maximum allowed per year..... 2.
- 3. Maximum credit allowed, (multiply Line 1 by Line 2)..... 3.     ,     . 00
- 4. Enter unused credit (Total credit less amounts used in previous years)..... 4.     ,     . 00
- 5. Credit allowed, lesser of Line 3 or Line 4..... 5.     ,     . 00
- 6. Credit used this tax year (enter here and include on IND-CR Summary Worksheet Line 9)..... 6.     ,     . 00
- 7. Carryover to next tax year (Line 4 less Line 6)..... 7.     ,     . 00

Form **IND-CR 212**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24 v2)  
(Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

**– Include with Form 500 or 500X, if this schedule is applicable. –**

**Community Based Faculty Preceptor Tax Credit - Tax Credit 212**

O.C.G.A. § 48-7-29.22 provides an income tax credit for a community based faculty preceptor that conducts a preceptorship rotation(s). This tax credit is applicable for taxable years beginning on or after January 1, 2019 and ending on or before December 31, 2026.

For a community based faculty preceptor who is a physician as defined in O.C.G.A. § 43-34-21, the credit shall accrue on a per preceptorship rotation basis in the amount of \$500 for the first, second, or third preceptorship rotation and \$1,000 for the fourth, fifth, sixth, seventh, eighth, ninth, or tenth preceptorship rotation completed in one calendar year. For a community based faculty preceptor who is an advanced practice registered nurse as defined in O.C.G.A. § 43-26-3 or a physician assistant as defined in O.C.G.A. § 43-34-102, the credit shall accrue on a per preceptorship rotation basis in the amount of \$375 for the first, second, or third preceptorship rotation and \$750 for the fourth, fifth, sixth, seventh, eighth, ninth, or tenth preceptorship rotation completed in one calendar year. An individual shall not accrue credit for more than ten preceptorship rotations in one calendar year. The credit cannot be carried forward and cannot be carried back. Certification from the Area Health Education Centers Program Office at Augusta University must be enclosed with the return.

By filing this form I certify that I did not receive payment during such tax year from any source for the training of a medical student, advanced practice registered nurse student, or physician assistant student.

**A. Community Based Faculty Preceptor Tax Credit for a physician**

**First through Third Rotation**

1. Number of Rotations (enter no more than 3)  x **500**.00 1.  ,    .00  
(not to exceed \$1,500).....

**Fourth through Tenth Rotation**

2. Number of Rotations (enter no more than 7)  x **1,000**.00 2.  ,    .00  
(not to exceed \$7,000) .....

3. Add Line 1 and Line 2, Current Year Credit Amount (cannot exceed \$8,500)..... 3.  ,    .00

**B. Community Based Faculty Preceptor Tax Credit for an advanced practice registered nurse or physician assistant.**

**First through Third Rotation**

1. Number of Rotations (enter no more than 3)  x **375**.00 1.  ,    .00  
(not to exceed \$1,125).....

**Fourth through Tenth Rotation**

2. Number of Rotations (enter no more than 7)  x **750**.00 2.  ,    .00  
(not to exceed \$5,250).....

3. Add Line 1 and Line 2, Current Year Credit Amount (cannot exceed \$6,375)..... 3.  ,    .00

**C. Community Based Faculty Preceptor Tax Credit Total**

1. Credit used this year (enter no more than the total of Line A3 and Line B3)(enter here and include on IND-CR Summary Worksheet Line 10)..... 1.   ,    .00

Form **IND-CR 213**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

**Adoption of a Foster Child Credit for Adoptions Occurring in Taxable Years Beginning on or After January 1, 2021- Tax Credit 213**

O.C.G.A. § 48-7-29.15 provides an income tax credit for the adoption of a qualified foster child. This credit applies to adoptions occurring in taxable years beginning on or after January 1, 2021. The amount of the credit is \$6,000 per qualified foster child per taxable year, commencing with the year in which the adoption becomes final, for five taxable years and \$2,000 per qualified foster child per taxable year thereafter, and ending in the year in which the adopted child attains the age of 18. This credit cannot be carried forward.

- 1. Enter \$6,000 per qualified foster child (if in first five taxable years of the adoption)..... 1.   ,    . 00
- 2. Enter \$2,000 per qualified foster child (for years after first five taxable years of adoption)..... 2.
- 3. Add Line 1 and Line 2, Current Year Credit Amount ..... 3.   ,    . 00
- 4. Credit used this year (enter no more than the amount on line 3)(enter here and include on IND-CR Summary Worksheet Line 11)..... 4.   ,    . 00

Form **IND-CR 214**

State of Georgia Individual Credit Form  
Georgia Department of Revenue

**2024** (Rev. 08/01/24) (Approved booklet version)



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YOUR SOCIAL SECURITY NUMBER

**– Include with Form 500 or 500X, if this schedule is applicable.–**

**Teacher Recruitment and Retention Credit – Tax Credit 214**

A taxpayer who is designated by the Department of Education as a participating teacher in the teacher recruitment and retention program provided for in Code Section 20-2-251 shall be allowed a credit against the tax imposed by Code Section 48-7-20 in an amount equal to \$3,000.00 per school year for up to five school years, which must be consecutive. **Only teachers who have been designated as qualifying by the Department of Education should complete this form.**

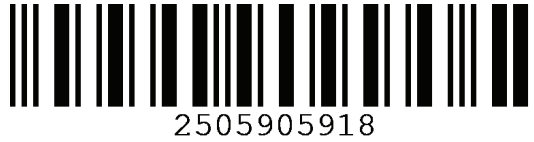
For more information about the designation: <https://www.gadoe.org>

Please note:

- Each designated teacher may claim a credit amount of \$3,000.00 per qualifying school year for no more than five school years, which must be consecutive, subject to conditions set forth in Code Section 20-2-251.
- The credit taken on any year tax return cannot exceed your tax liability for the year.
- Any unused amounts of the credit can be carried forward for three years.

For more information, see Georgia Code Sections 20-2-251 and 48-7-29.23.

1. Credit remaining from previous year .....	1.	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	00
2. Credit generated this tax year .....	2.	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	00
3. Total credit available (Line 1 + Line 2).....	3.	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	00
4. Credit used this tax year (enter here and include on IND-CR Summary Worksheet Line 12) .....	4.	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	00
5. Potential carryover to next tax year (Line 3 less Line 4).....	5.	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	00



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YOUR SOCIAL SECURITY NUMBER

**IND-CR SUMMARY SCHEDULE WORKSHEET**

1. Only Georgia Individual Tax Credits (series 200) are claimed on Form IND-CR supporting schedules (IND-CR 201 through 214).
2. Enter the amount of credit used for the current tax year from each applicable IND-CR schedules on Lines 1-12.
3. If there is a credit remaining from previous years eligible for carryover for this tax year, the supporting IND-CR schedule must be completed even if the credit is not used for this tax year.
4. The total of Line 13 should be entered on Form 500 or Form 500X, Page 3, Line 20.
5. **All applicable IND-CR schedules must be attached to Form 500 or Form 500X for the credit(s) to be allowed on the return.**

Note: The other state(s) tax credit and low income credit are claimed directly on Form 500. Series 100 Georgia tax credits (except Schedule 2B refundable tax credits) are claimed on Form 500 Schedule 2 and returns that include the series 100 credits must be filed electronically.

The total credit amount used from the low income credit, the other state(s) tax credit, all IND-CR schedules, and all Schedule 2s cannot exceed the tax liability listed on Line 16 of Form 500 or 500X.

1. Disabled Person Home Purchase or Retrofit Credit ( <b>IND-CR 201, Line 3</b> ) .....	1.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
2. Child and Dependent Care Expense Credit ( <b>IND-CR 202, Line 4</b> ) .....	2.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
3. Georgia National Guard /Air National Guard Credit ( <b>IND-CR 203, Line 3</b> ) .....	3.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
4. Qualified Caregiving Expense Credit ( <b>IND-CR 204, Line 6</b> ) .....	4.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
5. Reserved .....	5.	<input style="width: 100%; height: 20px;" type="text"/>	
6. Disaster Assistance Credit ( <b>IND-CR 206, Line 6</b> ) .....	6.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
7. Rural Physicians Credit ( <b>IND-CR 207, Line 7</b> ) .....	7.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
8. Adoption of a Foster Child Credit for Adoptions Occurring in Taxable Years Beginning on or After January 1, 2008 and Before January 1, 2021 ( <b>IND-CR 208, Line 3</b> ).....	8.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
9. Eligible Single-Family Residence Credit ( <b>IND-CR 209, Line 6</b> ) .....	9.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
10. Community Based Faculty Preceptor Credit ( <b>IND-CR 212, Line C1</b> ) .....	10.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
11. Adoption of a Foster Child Credit for Adoptions Occurring in Taxable Years Beginning on or After January 1, 2021 ( <b>IND-CR 213, Line 4</b> ).....	11.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
12. Teacher Recruitment and Retention Credit ( <b>IND-CR 214, Line 4</b> ).....	12.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00
13. Total of Lines 1 through 12 (Enter here and on Form 500/500X, Page 3 Line 20)	13.	<input style="width: 30px; height: 20px;" type="text"/> , <input style="width: 30px; height: 20px;" type="text"/>	. 00

**All applicable IND-CR Schedules (201, etc.) must be attached to Form 500 or Form 500X.**

**Keep IND-CR Summary Worksheet for your records.**



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Please print your numbers like this in black or blue ink:

9 8 7 6 5 4 3 2 1 0

Georgia Form 500EZ (Rev. 07/25/24) Short Individual Income Tax Return Georgia Department of Revenue 2024 (Approved booklet version)

YOUR SSN#

SSN input boxes

SPOUSE'S SSN#

Spouse's SSN input boxes

Page 1

STATE ISSUED

State issued boxes

YOUR DRIVER'S LICENSE/STATE ID

Driver's license input boxes

YOUR FIRST NAME

First name input boxes

MI

LAST NAME (For Name Change See IT-511 Tax Booklet)

Last name input boxes

SUFFIX

Suffix input boxes

SPOUSE'S FIRST NAME

Spouse's first name input boxes

MI

LAST NAME

Spouse's last name input boxes

SUFFIX

Spouse's suffix input boxes

ADDRESS (NUMBER AND STREET or P.O. BOX) (Use 2nd address line for Apt, Suite or Building Number)

CHECK IF ADDRESS CHANGED

Address changed checkbox

Address line 1 input boxes

Address line 2 input boxes

DEPARTMENT USE ONLY

CITY (Please insert a space if the city has multiple names)

City input boxes

STATE

State input boxes

ZIP CODE

Zip code input boxes

(COUNTRY IF FOREIGN)

Country input boxes

Use Federal Adjusted Gross Income, NOT Federal Taxable Income, on Line 1 below

Table with 16 rows for tax calculations, including Adjusted Gross Income, tax amount, and various Georgia-specific funds.





YOUR SOCIAL SECURITY NUMBER

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**INCOME STATEMENT DETAILS** Only enter income on which Georgia tax was withheld. Enter information from W-2s and 1099s in the section below.

<p><b>(INCOME STATEMENT A)</b></p> <p>1. WITHHOLDING TYPE: <input type="checkbox"/> W-2 <input type="checkbox"/> 1099</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/>, <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/>, <input type="text"/> .00</p> <p><b>(INCOME STATEMENT D)</b></p> <p>1. WITHHOLDING TYPE: <input type="checkbox"/> W-2 <input type="checkbox"/> 1099</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/>, <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/>, <input type="text"/> .00</p>	<p><b>(INCOME STATEMENT B)</b></p> <p>1. WITHHOLDING TYPE: <input type="checkbox"/> W-2 <input type="checkbox"/> 1099</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/>, <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/>, <input type="text"/> .00</p> <p><b>(INCOME STATEMENT E)</b></p> <p>1. WITHHOLDING TYPE: <input type="checkbox"/> W-2 <input type="checkbox"/> 1099</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/>, <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/>, <input type="text"/> .00</p>	<p><b>(INCOME STATEMENT C)</b></p> <p>1. WITHHOLDING TYPE: <input type="checkbox"/> W-2 <input type="checkbox"/> 1099</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/>, <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/>, <input type="text"/> .00</p> <p><b>(INCOME STATEMENT F)</b></p> <p>1. WITHHOLDING TYPE: <input type="checkbox"/> W-2 <input type="checkbox"/> 1099</p> <p>2. EMPLOYER/PAYER FEDERAL ID NUMBER (FEIN) <input type="checkbox"/> SSN <input type="checkbox"/>  <input type="text"/></p> <p>3. EMPLOYER/PAYER STATE WITHHOLDING ID  <input type="text"/></p> <p>4. GA WAGES / INCOME  <input type="text"/>, <input type="text"/> .00</p> <p>5. GA TAX WITHHELD  <input type="text"/>, <input type="text"/> .00</p>
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**YOU MAY USE FORM 500EZ IF:**

- You are not 65 or over.
- Your filing status is single or married filing jointly and you do not claim any exemptions other than yourself or yourself and your spouse.
- Your income does not exceed \$99,999 and you do not itemize deductions.
- You are a full-year Georgia resident.
- You had wages, salaries, tips, dividends, and interest income only. *Do not use this form if you paid or are claiming a credit of estimated tax or the timber tax credit.*
- You do not have any adjustments to Federal Adjusted Gross Income.

**WHEN COMPLETING YOUR RETURN PLEASE REMEMBER TO:**

- Print or type name(s), address and social security number(s).
- Keep numbers inside boxes.
- Do not use dollar signs, commas or decimals. Round off figures for easier computations. These have been preprinted for your convenience.
- Sign and date your return. See IT-511 Tax Booklet for signature requirements.



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STATE OF GEORGIA  
DEPARTMENT OF REVENUE  
TAXPAYER SERVICES DIVISION  
2595 CENTURY PKWY. NE  
ATLANTA, GA 30345-3173