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IT-QJ 2023
(REV. 08/25/23)

GEORGIA DEPARTMENT OF REVENUE
APPLICATION FOR GEORGIA QUALITY JOBS TAX CREDIT

Phone: 1 (877) 423-6711

This form must be submitted electronically with the return at the time the return is electronically filed.

This form should be used by taxpayers that create the required number of new quality jobs in a taxable year beginning on or after January 1, 2023.

Please read Revenue Regulation 560-7-8-.51 before completing this form.

Tax Year End ________________

☐ Check this box if the requirements to create a subsequent seven-year job creation period have been met. Please skip Sections F & G and also complete Sections H, I, & J. Note a separate form should be filed for each separate seven-year job creation period.

Name of Applicant / Taxpayer * (Legal Name) ____________________

Address of Applicant / Taxpayer
City, State and ZIP Code

____

____

____

Contact Person ____________________ Contact Title ____________________

Telephone Number of Contact Person ____________________ E-mail Address ____________________

A. TYPE OF BUSINESS (CHECK ONLY ONE BOX.)

☐ Sole Proprietor (SSN) ______________ ☐ Partnership/LLC ☐ C Corporation ☐ S Corporation
☐ Other (Specify) ______________

1) If Business is a Corporation, please list the state of incorporation: ____________________

2) Federal Employer ID Number: ____________________

* For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, "taxpayer" means any person required by law to file a return or to pay taxes, except that any taxpayer may elect to consider the jobs within its disregarded entities, as defined in the Internal Revenue Code, for purposes of calculating the number of new quality jobs created by the taxpayer. Such election is irrevocable and must be made on the initial qualifying return (on Form IT-QJ) or within one year of the earlier of the date the initial qualifying return was filed or the date such return was due, including extensions. In the event such election is made, such disregarded entities shall not be separately eligible for the credit. **For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, if you are electing to include new quality jobs from your disregarded entities, you must complete page 1 for each disregarded entity whose employees are being included in the quality jobs tax credit calculations.**

For taxable years beginning on or after January 1, 2023, organizations exempt from tax pursuant to Code Section 48-7-25 are "taxpayers" only to the extent that a trade or business operated by such organization generates unrelated business income as defined in Section 512 of the Internal Revenue Code. Such taxpayers qualify to claim the credit only for the projects and investments related to such trade or business and can only elect jobs for such trade or business to qualify as new quality jobs.

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B. CURRENT FINANCIAL INFORMATION:

1. Nature of business ____________________

2. NAICS Code (six digit level) ____________________

3. Describe the product(s) produced or service(s) provided ____________________

4. County / Tier ____________ / ____________ ☐ RIDA*

5. Projected payroll expense (annual) ____________________

6. Average weekly wage (of all new quality jobs) for tax year (see page 7 for information regarding the average wage for a taxable year).

____

7. County Average Wage**:

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7

8. Percentage of amount on line 6 above County Average Wage**:

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7

9. Total payroll expense (of new quality jobs) ____________________

10. Legal Representative of Company. (If authorized to represent the Company, please include power of attorney.)

(Firm) (Contact Name)

(Address) (City) (State) (ZIP)

(Phone Number)

*Regional Industrial Development Authorities: A taxpayer whose qualified investment property is located on property described in paragraph (5) of subsection (f) of Code Section 36-62-5.2 are permitted to claim tax credits provided by Code Section 48-7-40.17 in an amount equal to the credit available in the lowest participating county within the regional development authority. Such taxpayers must select this checkbox and retain sufficient records to support the qualification for the higher credit amount. Such records must be furnished to the department upon request. Failure to maintain or provide such records may result in the denial of the credit amounts, in whole or in part, as claimed on the return with tax, interest, and penalties due with respect to such denied credits.

**Fill in actual numbers for completed years only.

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C. PROJECT CATEGORY: (PLEASE CHECK ONE)

☐ Establishing New Quality Jobs

Street address: ______________________________

City/State/Zip Code: __________________________

County: ______________________________

☐ Relocating New Quality Jobs

From where:

Street address: ______________________________

City/State/Zip Code: __________________________

County: ______________________________

Country: ______________________________

To where:

Street address: ______________________________

City/State/Zip Code: __________________________

County: ______________________________

D. LIST ALL INCENTIVES/INDUCEMENTS (INCLUDING ANY TAX CREDITS CURRENTLY IN PLACE OR THAT WILL BE APPLIED FOR THE PROJECT DURING THE PERIOD THAT THE TAXPAYER CLAIMS THE NEW QUALITY JOBS TAX CREDIT).

E. For all employees in New Quality Jobs, a schedule must be provided that includes the information below. This should include all new Quality Jobs in any prior and subsequent seven-year job creation periods. The Department of Revenue may request the full social security numbers of the employees in new Quality Jobs on Audit.

Note: Wage means average weekly wage, and includes bonuses, incentive pay, etc., but does not include contributions made by employers on behalf of employees to health insurance, retirement, or any other benefit program.

Employee Name	Last 4 digits of Social Security #	Average WeeklyWage	Percent above Year 1 County Avg.	Wages for the year for each employee (Please total this column at the bottom)

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F. Monthly average for jobs that would have qualified as new quality jobs 1 year before the month listed on line 1 of Section G. (Please skip this section for a subsequent seven-year job creation period.)

Month	Year	Number of jobs that would have qualified as new quality jobs

Total ____________

Divided by 12

Average for prior 12 month period* ____________

*If taxpayer was not located in Georgia during prior twelve month period (average for prior 12 month period is zero), taxpayer does not have to complete Section F.

G. Calculation of the required number of new quality jobs within 1 year** requirement (Please skip this section for a subsequent seven-year job creation period):

1) Month taxpayer elects for jobs to qualify as new quality jobs (beginning month and year of the one year period)** ____________

2) Number of new quality jobs for the month in the one year period where the difference between that number and the average from the prior 12 month period is the required number of new quality jobs or more. ____________

3) Average for prior 12 month period*** as computed in Section F. ____________

4) Subtract Line 3 from line 2. ____________

** If the month entered on line G.1. occurs in a taxable year beginning on or after January 1, 2017, the taxpayer has 2 years to create 50 new quality jobs. If the month entered on line G.1. occurs in a taxable year beginning on or after January 1, 2020, and the taxpayer is located in a rural county located in a tier 1 county, the taxpayer has 1 year to create 10 new quality jobs within a single rural county; or if the taxpayer is located in a rural county located in a tier 2 county the taxpayer has 1 year to create 25 new quality jobs within a single rural county.

*** If taxpayer was not located in Georgia during the prior twelve month period the taxpayer should use zero. Line 4 must be at least equal to the required number of new quality jobs for the taxpayer to claim the credit. If the month entered on line G.1. occurs in a taxable year beginning on or after January 1, 2020, and the taxpayer is located in a rural county located in a tier 1 county, then line 4 must be at least 10 and the new quality jobs must be created within a single rural county located in a tier 1 county; or if the taxpayer is located in a rural county that is located in a tier 2 county, then line 4 must be at least 25 and the new quality jobs must be created within a single rural county located in a tier 2 county. For all other taxpayers, line 4 must be at least 50 for the taxpayer to claim the credit.

H. Subsequent seven-year job creation period. Complete Sections H, I, and J only if the IT-QJ is being filed because the taxpayer completed the creation of a qualified project in a taxable year beginning on or after January 1, 2017; and created 50 or more new quality jobs above its single previous high yearly average number of new quality jobs during any prior seven year job creation period or if elected above the average number of new quality jobs for the completed years in the prior seven-year job creation period (see example of job attribution on the last page of this form). The 50 or more new quality jobs must be created in either 1 year or 2 years if the job creation began on or after January 1, 2017.

1. Describe the qualified project (attach **narrative**).
2. Date qualified project began: ______________________
3. Date qualified project was completed: ______________________
4. Total cost of all qualified investment property(see "**Cost**" below) : ____________________
5. Is this a new facility or the expansion of an existing facility?: __________________
6. Location of project: ______________________
7. Is the project located in more than one county?: __________________
8. If yes, please indicate each county: ____

I. Qualified Investment Requirement; Cost

1. Land Cost.. $ __________________________________
2. Building cost (new construction) .... $ __________________________________
3. Purchase or Lease of Existing Facility Structure .... $ __________________________________
4. Renovations or Improvements to Existing Structure............. $ __________________________________
5. Office Furniture and Fixtures.. $ __________________________________
6. Machinery and Equipment.. $ __________________________________
7. Other (please identify separately) ....$ __________________________________

TOTAL (enter in Section H Line 4 above) $ __________________________________

J. 50 New Quality Jobs Requirement

1. Single previous high yearly average number of new quality jobs during any prior seven-year job creation period _________________ Tax Year: _____________ or if elected, the average number of new quality jobs for the completed years in the prior seven-year job creation period ____________ Tax Years: ______________

2. Year in which taxpayer created 50 new quality jobs above its single previous high yearly average number of new quality jobs during any prior seven-year jobs creation period or if elected above the average number of new quality jobs for the completed years in the prior seven-year job creation period (creates a new year one) ______________________

3. Number of new quality jobs created above the taxpayer's single previous high yearly average number of new quality jobs during any prior seven-year jobs creation period or if elected above the average number of new quality jobs for the completed years in the prior seven-year job creation period (must be at least 50) ________________________

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K. NUMBER OF NEW QUALITY JOBS

Number of New Quality Jobs Subject to Withholding*							
County	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__
Month							

Line 1: Total Employees							
Line 2: Divided by: Number of Months							
Line 3: Average of Full-Time Employees							
Line 4: Less Previous Year Average**							
Line 5: Average Increase (Decrease) in Full-Time Employees							

L. ADDITIONAL INSTRUCTIONS:

This credit cannot be claimed by taxpayers who elect to receive the tax credits provided for by Code Sections 48-7-40 and 48-7-40.1 for such jobs or tax credits provided by Code Sections 48-7-40.2, 48-7-40.3, 48-7-40.4, 48-7-40.7, 48-7-40.8 and 48-7-40.9 for the same project. Wage refers to the average weekly wage. The average weekly wages included the total dollars paid (including bonuses, incentive pay, etc.).

* Jobs included in the prior 12 month average (or if applicable the single previous high yearly average number of new quality jobs of if elected the average number of new quality jobs for the completed years) should also be included to the extend they are maintained.

** In year 1, the taxpayer must use the average for the prior 12 month period as computed in section F or if a new seven-year job creation period has been created, the taxpayer must use the single previous high yearly average number of new quality jobs during any prior seven-year job creation period or if elected the average number of new quality jobs for the completed years in the prior seven-year job creation period.

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TRACKING NEW QUALITY JOBS ELIGIBLE FOR CREDIT/5 YEAR RULE*

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Year 1 average new quality jobs (from Line 5 in the above chart)											
Line 2: Year 2 average new quality jobs increase (from Line 5 in the above chart)											
Line 3: Year 3 average new quality jobs increase (from Line 5 in the above chart)											
Line 4: Year 4 average new quality jobs increase (from Line 5 in the above chart)											
Line 5: Year 5 average new quality jobs increase (from Line 5 in the above chart)											
Line 6: Year 6 average new quality jobs increase (from Line 5 in the above chart)											
Line 7: Year 7 average new quality jobs increase (from Line 5 in the above chart)											
Line 8: Total number (average) of new quality jobs eligible for the credit **											

* Credit for each new quality jobs may be claimed in the first year that the taxpayer creates the new quality job and to the extent the job is maintained in Georgia, for the following four years. Therefore, in this chart the taxpayer is tracking the average new quality jobs for 5 years.

** The taxpayer must maintain the minimum number of new quality jobs in order to be eligible for the credit. Therefore, line 8 must be at least the required number of new quality jobs in the year(s) the credit is claimed. In the first taxable year in which the taxpayer first employs the required number of new qualiality jobs, the taxpayer may claim the credit even if the average number of new quality job is less than the required number of new quality jobs. In all subsequent years, the average number of new quality jobs must be at least the required number of new quality jobs in a taxable year in order to claim the credit.

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Credit Calculation*

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Credit Amount for new quality jobs created in Year 1. Multiply Line 1 (from page 7), by $2,500, $3,000, $4,000, $4,500, or $5,000.											
Line 2: Credit Amount for new quality jobs created in Year 2. Multiply Line 2 (from page 7), by $2,500, $3,000, $4,000, $4,500, or $5,000.											
Line 3: Credit Amount for new quality jobs created in Year 3. Multiply Line 3 (from page 7), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 4: Credit Amount for new quality jobs created in Year 4. Multiply Line 4 (from page 7), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 5: Credit Amount for new quality jobs created in Year 5. Multiply Line 5 (from page 7), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 6: Credit Amount for new quality jobs created in Year 6. Multiply Line 6 (from page 7), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 7: Credit Amount for new quality jobs created in Year 7. Multiply Line 7 (from page 7), by $2,500, $3,000, $4,000, $4,500 or $5,000.											
Line 8: Credit amount											
Line 9: Carryover from prior years											
Line 10: Add lines 8 and 9, total credit amount											

*Taxpayer shall receive the same credit amount for each new quality job created in the same tax year. Taxpayer must recalculate their credit amount each year the credit is claimed. To calculate the taxpayer's credit amount, the taxpayer must calculate the average weekly wage for all new quality jobs in a taxable year (including those in any prior or subsequent job creation periods). To calculate the average weekly wage for all new quality jobs in a taxable year, the taxpayer must add all wages for all new quality jobs in that taxable year and divide the result by the average number of all new quality jobs, then divide the result by 52 to arrive at the average weekly wage paid to each new quality job; then the taxpayer must compare their average weekly wage to the county average weekly wage (using the county average wage from the year in which the new quality jobs were created). If the taxpayer's average weekly wage for all new quality jobs in a taxable year is: 110% or more but less than 120% of the average wage of the county in which the new quality jobs are located then the credit amount is $2,500; 120% or more but less than 150% of the average wage of the county in which the new quality jobs are located then the credit amount is $3,000; 150% or more but less then 175% of the average wage of the county in which the new quality jobs are located the credit amount is $4,000; 175% or more but less then 200% of the average wage of the county in which the new quality jobs are located the credit amount is $4,500; 200% or more of the average wage of the county in which the new quality jobs are located the credit amount is $5,000. If in years two through seven the taxpayer's average weekly wage/county average wage is less than 110 percent of the applicable county average wage in which the new quality jobs are located, the taxpayer will be entitled to claim a credit of $2,500 for each of the additional new quality jobs created in such taxable year(s).

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Example 1 - Attribution of jobs to a second 7-year period using previous year job high average as the threshold above which to qualify

Example uses the following total jobs per year

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
50	60	70	65	120	120	120	120	120

	Jobs Created In					
	Window 1: Facility 1				Window 2: Facility 2	
Claiming Year	Year 1	Year 2	Year 3	Year 4	Year 5 (Year 1 of Window 2)	Total Jobs to Claim
Year 1	50					50
Year 2	50	10				60
Year 3	50	10	10			70
Year 4	50	10	5			65
Year 5	50	10	10		50	120
Year 6		10	10		50	70
Year 7			10		50	60
Year 8					50	50
Year 9					50	50

Example 2 - Attribution of jobs to a second 7-year period using previous job average for the completed years as the threshold above which to qualify (taxpayer must meet the statutory requirement to do so)

Example uses the following total jobs per year

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
50	60	70	65	111	111	111	111	111

Average number of jobs for Years 1 through 4 is 61 jobs

	Jobs Created In					
	Window 1: Facility 1				Window 2: Facility 2	
Claiming Year	Year 1	Year 2	Year 3	Year 4	Year 5 (Year 1 of Window 2)	Total Jobs to Claim
Year 1	50					50
Year 2	50	10				60
Year 3	50	10	10			70
Year 4	50	10	5			65
Year 5	50	10	1		50	111
Year 6		10	1		50	61
Year 7			1		50	51
Year 8					50	50
Year 9					50	50