

Georgia Tax Rate Schedule

Note: The tax table is not exact and may cause the amounts on the return to be changed. It is recommended to use the tax rate schedule for the exact amount of tax.

A taxpayer can use the tax tables starting on page 59 or the Georgia Tax Rate Schedule below. See page 56 and 57 for the worksheet and examples.

Single

If Georgia Taxable Income Is (Line 15c Form 500/500X or Line 3 Form 500EZ)		Amount of Tax Is		
Column A Over	Column B But not over	Column C	Column D	Column E
\$0	\$750		1% of taxable income	
\$750	\$2,250	\$8.00	Plus 2% of the amount over	\$750
\$2,250	\$3,750	\$38.00	Plus 3% of the amount over	\$2,250
\$3,750	\$5,250	\$83.00	Plus 4% of the amount over	\$3,750
\$5,250	\$7,000	\$143.00	Plus 5% of the amount over	\$5,250
\$7,000		\$230.00	Plus 5.75% of the amount over	\$7,000

Married Filing Joint or Head of Household

If Georgia Taxable Income Is (Line 15c Form 500/500X or Line 3 Form 500EZ)		Amount of Tax Is		
Column A Over	Column B But not over	Column C	Column D	Column E
\$0	\$1,000		1% of taxable income	
\$1,000	\$3,000	\$10.00	Plus 2% of the amount over	\$1,000
\$3,000	\$5,000	\$50.00	Plus 3% of the amount over	\$3,000
\$5,000	\$7,000	\$110.00	Plus 4% of the amount over	\$5,000
\$7,000	\$10,000	\$190.00	Plus 5% of the amount over	\$7,000
\$10,000		\$340.00	Plus 5.75% of the amount over	\$10,000

Married Filing Separate

If Georgia Taxable Income Is (Line 15c Form 500/500X or Line 3 Form 500EZ)		Amount of Tax Is		
Column A Over	Column B But not over	Column C	Column D	Column E
\$0	\$500		1% of taxable income	
\$500	\$1,500	\$5.00	Plus 2% of the amount over	\$500
\$1,500	\$2,500	\$25.00	Plus 3% of the amount over	\$1,500
\$2,500	\$3,500	\$55.00	Plus 4% of the amount over	\$2,500
\$3,500	\$5,000	\$95.00	Plus 5% of the amount over	\$3,500
\$5,000		\$170.00	Plus 5.75% of the amount over	\$5,000

A taxpayer can use the tax tables starting on page 59 or the taxpayer may use the Georgia Tax Rate Schedule. The following worksheet is used to compute your tax liability using the Georgia Tax Rate Schedule. Also please see the examples below the worksheet.

Georgia Tax Rate Worksheet

1. Amount from Form 500, Line 15c or Form 500EZ, Line 3	\$ _____
2. Using the tables above, locate your filing status and Georgia taxable income range. Enter the amount from Column E for that Range	\$ _____
3. Subtract Line 2 from Line 1	\$ _____
4. Enter the percentage from Column D	_____ %
5. Multiply Line 3 by Line 4	\$ _____
6. Enter the amount from Column C	\$ _____
7. Add Line 5 and Line 6. Enter amount here and on Form 500, Line 16 or Form 500EZ, Line 4.	\$ _____

Example 1: Single

Your filing status is Single with a taxable income of \$5,125. Your tax amount is **\$138** based on the calculations below. The amounts were rounded to the nearest dollar.

The applicable portion of the Georgia Tax Rate Schedule is as follows:

Single

If Georgia Taxable Income Is (Line 15c Form 500/500X or Line 3 Form 500EZ)		Amount of Tax Is		
<u>Column A</u> Over	<u>Column B</u> But not over	<u>Column C</u>	<u>Column D</u>	<u>Column E</u>
\$3,750	\$5,250	\$83.00	Plus 4% of the amount over	\$3,750

Using the worksheet the tax is computed as follows:

1. Amount from Form 500, Line 15c or Form 500EZ, Line 3	\$ 5,125
2. Using the tables above, locate your filing status and Georgia taxable income range. Enter the amount from Column E for that range	\$ 3,750
3. Subtract Line 2 from Line 1	\$ 1,375
4. Enter the percentage from Column D	4 %
5. Multiply Line 3 by Line 4	\$ 55
6. Enter the amount from Column C	\$ 83
7. Add Line 5 and Line 6. Enter amount here and on Form 500, Line 16 or Form 500EZ, Line 4.	\$ 138

Example 2: Married Filing Joint

Your filing status is Married Filing Joint with a taxable income of \$77,878. Your tax amount is **\$4,243** based on the calculations below. The amounts were rounded to the nearest dollar.

The applicable portion of the Georgia Tax Rate Schedule is as follows:

Married Filing Joint or Head of Household

If Georgia Taxable Income Is (Line 15c Form 500/500X or Line 3 Form 500EZ)		Amount of Tax Is		
<u>Column A</u> Over	<u>Column B</u> But not over	<u>Column C</u>	<u>Column D</u>	<u>Column E</u>
\$10,000		\$340.00	Plus 5.75% of the amount over	\$10,000

Using the worksheet the tax is computed as follows:

1. Amount from Form 500, Line 15c or Form 500EZ, Line 3	\$ 77,878
2. Using the tables above, locate your filing status and Georgia taxable income range. Enter the amount from Column E for that range	\$ 10,000
3. Subtract Line 2 from Line 1	\$ 67,878
4. Enter the percentage from Column D	5.75 %
5. Multiply Line 3 by Line 4	\$ 3,903
6. Enter the amount from Column C	\$ 340
7. Add Line 5 and Line 6. Enter amount here and on Form 500, Line 16 or Form 500EZ, Line 4.	\$ 4,243