

2301504114

Georgia Form 600S (Rev. 07/20/22) Page 1

Corporation Tax Return
Georgia Department of Revenue (Approved web2 version)

2022 Income Tax Return

Beginning

Ending

2023 Net Worth Tax Return

Beginning

Ending

Amount of nonresident withholding tax paid by the S Corporation:

- Original Return, Amended Return, Amended due to IRS Audit, Final Return (Attach explanation), S Corporation elects to pay the tax at the entity level, UET Annualization Exception attached, Initial Net Worth, Address Change, PL 86-272, C Corp Last Year, Name Change, QSSS Exempt, Extension, Composite Return Filed

Form with fields A through U: A. Federal Employer ID Number, B. Name (Corporate title), C. GA Withholding Tax Acct. Number, D. Business Street Address, E. GA Sales Tax Reg. Number, F. City or Town, G. State, H. ZIP Code, I. Foreign Country Name, J. NAICS Code, K. Date of Incorporation, L. Incorporated under laws of what state, M. Date admitted into GA, N. Location of Records for Audit, O. Corporation's Telephone Number, P. Type of Business, Q. Total Shareholders, R. Total Nonresident Shareholders, S. Federal Ordinary Income, T. Latest taxable year adjusted by IRS, U. And when reported to Georgia, V. S Corporation Representative, W. S Corporation Representative's Telephone Number, X. S Corporation Representative's Email Address

COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX

(ROUND TO NEAREST DOLLAR)

SCHEDULE 1

Table with 2 columns: Description and Amount. Rows 1-6: Georgia Net Income, Additional Georgia Taxable Income, Total Income, Georgia Net Operating Loss Deduction, Total Georgia Taxable Income, Income Tax (5.75% x Line 5)

COMPUTATION OF NET WORTH RATIO (to be used by Foreign Corporations only)

(ROUND TO NEAREST DOLLAR)

SCHEDULE 2

Table with 3 columns: Description, A. WITHIN GEORGIA, B. TOTAL EVERYWHERE, C. GA (A/B) DO NOT ROUND COMPUTE TO SIX DECIMALS. Rows 1-4: Total value of property owned, Gross receipts from business, Total (Add Lines 1 and 2), Georgia ratio (Divide Line 3A by 3B)



2301504124

(Corporation) Name _____

FEIN _____

COMPUTATION OF NET WORTH TAX	(ROUND TO NEAREST DOLLAR)	SCHEDULE 3
1. Total Capital stock issued		1.
2. Paid in or Capital surplus		2.
3. Total Retained earnings.....		3.
4. Net Worth (Total of Lines 1, 2, and 3)		4.
5. Ratio (GA and Dom. For. Corp.-100%) (Foreign Corp. - Line 4, Sch. 2)	5.	
6. Net Worth Taxable by Georgia (Line 4 x Line 5)		6.
7. Net Worth Tax (from table in instructions).....		7.

COMPUTATION OF TAX DUE OR OVERPAYMENT	(ROUND TO NEAREST DOLLAR)		SCHEDULE 4
	A. Income Tax	B. Net Worth Tax	C. Total
1. Total Tax (Schedule 1, Line 6 and Schedule 3, Line 7)			1.
2. Credits and payments of estimated tax			2.
3. Credits used from Schedule 11* (Must be filed electronically)			3.
4. Withholding Credits (G2-A, G2-LP and/or G2-RP)			4.
5. Balance of tax due (Line 1, less Lines 2, 3 and 4)			5.
6. Amount of overpayment (Lines 2, 3 and 4 less Line 1)			6.
7. Interest due (See Instructions)			7.
8. Form 600 UET (Estimated tax penalty)			8.
9. Other penalty due (See Instructions)			9.
10. Amount Due (Add Lines 5, 7, 8 and 9).....			10.
11. Amount to be credited to 2023 estimated tax (Line 6 less Lines 7-9)		Refunded	11.

COMPUTATION OF GEORGIA NET INCOME	(ROUND TO NEAREST DOLLAR)	SCHEDULE 5
1. Total Income for Georgia purposes (Line 11, Schedule 6)		1.
2. Income allocated everywhere (Must Attach Schedule).....		2.
3. Business Income subject to apportionment (Line 1 less Line 2)		3.
4. Georgia Ratio (Schedule 9, Column C)	4.	
5. Net business income apportioned to Georgia (Line 3 x Line 4)		5.
6. Net income allocated to Georgia (Attach Schedule)		6.
7. Georgia Net Income (Add Line 5 and Line 6)		7.

COMPUTATION OF TOTAL INCOME FOR GEORGIA PURPOSES	(ROUND TO NEAREST DOLLAR)	SCHEDULE 6
1. Ordinary income (loss) per Federal return.....		1.
2. Net income (loss) from rental real estate activities		2.
3. a. Gross income from other rental activities	3a.	
b. Less: expenses	3b.	
c. Net business income from other rental activities (Line 3a less Line 3b).....		3c.
4. Portfolio income (loss):		
a. Interest Income		4a.
b. Dividend Income		4b.
c. Royalty Income		4c.
d. Net short-term capital gain (loss)		4d.
e. Net long-term capital gain (loss)		4e.
f. Other portfolio income (loss)		4f.
5. Net gain (loss) under section 1231		5.
6. Other Income (loss)		6.
7. Total Federal Income (Add Lines 1 through 6)		7.
8. Additions to Federal Income (Schedule 7).....		8.
9. Total (Add Line 7 and Line 8).....		9.
10. Subtractions from Federal Income (Schedule 8)		10.
11. Total Income for Georgia purposes (Subtract Line 10 from Line 9)		11.

*NOTE: Any tax credits from Schedule 11 may be applied against income tax liability only, **not** net worth tax liability.



2301504144

(Corporation) Name _____

FEIN _____

GA NOL Carry Forward Worksheet

(ROUND TO NEAREST DOLLAR)

SCHEDULE 10

For calendar year or fiscal year beginning _____ and ending _____

A Loss Year	B Loss Amount	C Income Year	D NOL Utilized	E Balance	F Remaining NOL
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
1. NOL Carry Forward Available to Current Year.....					
2. Current Year Income/(Loss) (Schedule 1, Line 3).....					
3. NOL from Taxable Years Beginning on or after 1/1/2018 Applied to Current Year (Cannot exceed 80% of Line 2, see instructions for more information) (Enter on Schedule 1, Line 4).....					
4. NOL Carry Forward Available to Next Year (Line 1 less Line 3 plus any loss amount on Line 2).....					

INSTRUCTIONS

Column A: List the loss year(s).

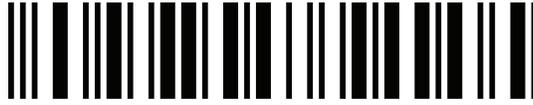
Column B: List the loss amount for the tax year listed in Column A.

Columns C & D: List the years in which the losses were utilized and the amount utilized each year.

Column E: List the balance of the NOL after each year has been applied. (Column B less Column D).

Column F: List the remaining NOL applicable to each loss year.

Total the remaining NOL (Col. F) and enter in the space at the bottom of the worksheet for "NOL Carry Forward Available to Current Year". Then insert "Current Year Income/(Loss)" in the space provided and compute the remainder of the schedule. Create photocopies as needed. See example worksheet in 611S instructions.



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(Corporation) Name _____

FEIN _____

CREDIT USAGE AND CARRYOVER

(ROUND TO NEAREST DOLLAR)

SCHEDULE 11

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY





(Corporation) Name _____ FEIN _____
CREDIT ALLOCATION TO OWNERS (ROUND TO NEAREST DOLLAR) SCHEDULE 12

TO
CLAIM
TAX

CREDITS YOU
MUST FILE

ELECTRONICALLY



2301504174



(Corporation) Name _____

FEIN _____

ASSIGNED TAX CREDITS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 13

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY

