



2201704119

Georgia Form 700 (Rev. 08/02/21) Page 1

Partnership Tax Return (Approved web2 version)

Georgia Department of Revenue

2021

Beginning

Income Tax Return

Ending

Original Return, Amended Return, Amended Due to IRS Audit, Name Change, Address Change, Final Return, Composite Return Filed

Form with fields A through W: Federal Employer ID No., Name, Location of Records for Audit, GA Withholding Tax Number, Street Address, Country, Telephone Number, etc.

AUDIT OR AMENDED RETURN PAYMENT ELECTION (ROUND TO NEAREST DOLLAR) SCHEDULE 1

By checking the box, the Partnership elects to pay the tax on behalf of its partners due to an IRS Audit, Georgia audit, or amended return.

Table with 10 rows for tax calculations: 1. Additional Georgia Taxable Income, 2. Tax 5.75% x Line 1, 3. Credits eligible to be sold, etc.

Copy of the Federal Return and supporting Schedules must be attached if filing by paper. Otherwise this return shall be deemed incomplete.

DECLARATION: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief, it is true, correct, and complete.

MAIL TO: Georgia Department of Revenue, Processing Center, PO Box 740315, Atlanta, Georgia 30374-0315

Signature of Partner (Must be signed by partner) Signature of Preparer other than partner

By providing my e-mail address I am authorizing the Georgia Department of Revenue to electronically notify me at the below e-mail address regarding any updates to my accounts. Check the box to authorize the Georgia Department of Revenue to discuss the contents of this return with the named preparer.

E-mail Address Preparer's Firm Name

Date Preparer's SSN or PTIN Date



2201704129

(Partnership) Name _____ FEIN _____

COMPUTATION OF GEORGIA NET INCOME	(ROUND TO NEAREST DOLLAR)	SCHEDULE 2
1. Total Income for Georgia purposes (Line 12, Schedule 7)		1.
2. Income allocated everywhere (Attach Schedule)		2.
3. Business income subject to apportionment (Line 1 less Line 2)		3.
4. Georgia ratio (Schedule 6, Column C)		4.
5. Net business income apportioned to Georgia (Line 3 x Line 4)		5.
6. Net income allocated to Georgia (Attach Schedule)		6.
7. Total Georgia net income (Add Line 5 and Line 6)		7.

INCOME TO PARTNERS				(ROUND TO NEAREST DOLLAR)	SCHEDULE 3
(1.) Name (2.) Street and Number		(3.) City, State, Zip and Country (if Foreign) (4.) ID Number	Profit (Loss) Sharing %	Georgia Source Income	
A	1.		5.	6.	
	2.				
	3.				
	4.				
B	1.		5.	6.	
	2.				
	3.				
	4.				
C	1.		5.	6.	
	2.				
	3.				
	4.				
D	1.		5.	6.	
	2.				
	3.				
	4.				
E	1.		5.	6.	
	2.				
	3.				
	4.				
TOTAL					

ADDITIONS TO FEDERAL TAXABLE INCOME	(ROUND TO NEAREST DOLLAR)	SCHEDULE 4
1. State and municipal bond interest other than Georgia or political subdivision thereof		1.
2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia		2.
3. Expenses attributable to tax exempt income		3.
4. Reserved.....		4.
5. Intangible expenses and related interest costs		5.
6. Captive REIT expenses and costs		6.
7. Other additions (Attach Schedule)		7.
8. Total (Add Lines 1 through 7) enter here and on Line 9, Schedule 7.....		8.

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME	(ROUND TO NEAREST DOLLAR)	SCHEDULE 5
1. Interest on obligations of United States (must be reduced by direct and indirect interest expenses)		1.
2. Exception to intangible expenses and related interest cost (Attach IT-Addback).....		2.
3. Exception to captive REIT expenses and costs (Attach IT-REIT).....		3.
4. Other subtractions (Attach Schedule)		4.
5. Total (Add Lines 1 through 4) enter here and on Line 11, Schedule 7.....		5.



2201704139

(Partnership) Name _____

FEIN _____

APPORTIONMENT OF INCOME	(ROUND TO NEAREST DOLLAR)		SCHEDULE 6
	A. WITHIN GEORGIA	B. EVERYWHERE	C. DO NOT ROUND COL (A)/ COL (B) COMPUTE TO SIX DECIMALS
1. Gross receipts from business			
2. Georgia Ratio (Divide Column A by Column B).....			

COMPUTATION OF TOTAL INCOME FOR GEORGIA PURPOSES (ROUND TO NEAREST DOLLAR)		SCHEDULE 7
1. Ordinary income (loss)		1.
2. Net income (loss) from rental real estate activities		2.
3. a. Gross income from other rental activities	3a.	
b. Less expenses (attach schedule)	3b.	
c. Net income (loss) from other rental activities (Line 3a less Line 3b)		3c.
4. Portfolio income (loss): a. Interest Income		4a.
b. Dividend Income		4b.
c. Royalty Income		4c.
d. Net short-term capital gain (loss)		4d.
e. Net long-term capital gain (loss)		4e.
f. Other portfolio income (loss)		4f.
5. Guaranteed payments to partners		5.
6. Net gain (loss) under Section 1231		6.
7. Other Income (loss)		7.
8. Total Federal income (add Lines 1 through 7)		8.
9. Additions to Federal income (Schedule 4, Line 8)		9.
10. Total (add Lines 8 and 9)		10.
11. Subtractions from Federal income (Schedule 5, Line 5)		11.
12. Total income for Georgia purposes (Line 10 less Line 11)		12.



2201704149



(Partnership) Name _____

FEIN _____

CREDIT USAGE AND CARRYOVER

(ROUND TO NEAREST DOLLAR)

SCHEDULE 8

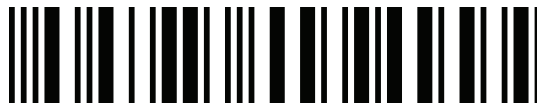
TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY





2201704159

(Partnership) Name _____

FEIN _____

CREDIT ALLOCATION TO OWNERS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 9

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY