

**State of Georgia
Optional Investment Tax Credit Calculation**

Company Name: _____

Tax Year End: _____

This form is to be used for taxable years beginning on or after January 1, 2025.

FEI Number: _____

Preapproval Letter I.D.: _____

Georgia County / Tier where investment located: _____

Initial Investment / Expansion Date: _____

Date first placed into service: _____

Computation of Aggregate Credit Amount:

- 1. Cost of all Investment Property Purchased _____
- 2. Multiply by tier percentage (6%, 8%, or 10%) _____
- 3. Aggregate Credit Amount Allowed (Line 1 times Line 2) _____

Computation of Base Year Average:

- Tax Liability in base year _____
- Tax Liability in preceding year _____
- Tax Liability in 2nd preceding year _____
- Sum of three years liability _____
- Base Year Average (Sum of three years divided by 3) _____

Note: The base year is the year the property is first placed in service.

Annual Amount of Credit Calculation:

Allowed amount should be equal to the lesser of Option 1 or Option 2

Option 1 Calculation

- Current Year Tax Liability
- Less Base Year Average
- Adjusted Liability
- Multiply by 90%
- Current Year Optional Investment Tax Credit

	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
	\$ 0.90	\$ 0.90	\$ 0.90	\$ 0.90	\$ 0.90

OR

Option 2 Calculation

- Aggregate Credit Amount
- Less: Sum of All Credits previously used
- Unused Aggregate Credit Amount

Credit Allowed:

- Optional Investment Tax Credit Available
- Amount of Credit Allowed in current year**
