



IT-SCF 2025
Revised 06/2025

STATE OF GEORGIA
Department of Revenue
Seed-Capital Fund Tax Credits

This form is to be used for taxable years beginning on or after January 1, 2025.

Tax Year End _____

A. Business or Individual Information

Name and address of Taxpayer (Legal Name)

FEI Number _____

Social Security Number (if individual)

Contact Person, Title

Telephone Number of Contact Person

O.C.G.A. § 48-7-40.27 establishes an income tax credit for any qualified investment in a research fund. Research fund means a fund that is an investment entity pursuant to paragraph (7) of Code Section 10-10-1, the purpose of which is to provide early-stage financing for businesses formed as a result of the intellectual property resulting from the research conducted in the research universities in this state. No taxpayer shall be eligible to claim this tax credit for a qualified investment if they claim the tax credit provided in section 48-7-40.28 for such investment.

**B. Tax Credit for Qualified Investment under
O.C.G.A. § 48-7-40.27**

1. Taxpayer's Qualified Investment \$ _____

2. Percent of credit _____ 25% _____

3. Tax Credit for Qualified Investment
(Multiply Line 1 by Line 2) \$ _____

O.C.G.A. § 48-7-40.28 establishes an income tax credit for any qualified investment in a legal entity which the research fund has invested; provided that such investment has been made by the taxpayer at the invitation of the research fund with the express intention of permitting the taxpayer making such qualified investment to qualify for the credit. A taxpayer cannot claim the tax credit under O.C.G.A. § 48-7-40.28 for a cash investment into the research fund.

C. Tax Credit for Qualified Investment under O.C.G.A. § 48-7-40.28

- 1) Taxpayer's Qualified Investment \$ _____
- 2) Percent of credit _____ 10% _____
- 3) Tax Credit for Qualified Investment (Multiply Line 1 by Line 2) \$ _____

D. Calculation of Current Year Tax Credit

- 1) Enter the Tax Credit amount from Section B Line 3 \$ _____
- 2) Enter the Tax Credit amount from Section C Line 3 \$ _____
- 3) Add Lines 1 and 2 for tax credit amount \$ _____

E. Total Tax Credit Allowed

- 1) Tax Credit Amount (Section D Line 3) \$ _____
- 2) Credit Carried Forward from Prior Years* \$ _____
- 3) Total Credit Available in the Current Year (Add Lines 1 and 2) \$ _____
- 4) Georgia Income Tax Liability for Current Year \$ _____
- 5) Remaining Tax Credit (Line 3 minus Line 4, Not less than Zero) \$ _____

* *The credit carry forward shall not exceed five years. (O.C.G.A. §§ 48-7-40.27(c)(1) and 48-7-40.28 (c)(1)).*

This form and the certification(s) issued by the research fund must be attached to your income tax return when claiming this credit.

F. Certification

By signing below, I certify that the investment information provided to claim the Seed-Capital Fund Tax Credit(s) is true and accurate to the best of my knowledge.

Date

Signature of Corporate Officer, Partner, Member, Tax Matters Person or Individual

Printed Name and Title