1328404012

QUALIFIED BUSINESS REGISTRATION FORM
(The Georgia Angel Investor Tax Credit)

This form must be submitted by a Qualified Business to register with the Department every 12 months as required by O.C.G.A. § 48-7-40.30 (Qualified Investor Tax Credit).

Name of the Qualified Business	FEI Number
Street Address	Type of Business ☐ Partnership/LLC ☐ C Corporation ☐ S Corporation
City, State and ZIP Code + Four	Date
Contact Person	Telephone Number of Contact Person
Street Address of Headquarters of Qualified Business (if different)	City, State and ZIP Code of Headquarters of Qualified Business *

Part 1.

1. Describe the type(s) of business in which the Qualified Business is primarily engaged?

_____

2. When was the Qualified Business organized?** _____

3. Number of Georgia employees of the Qualified Business? *** _____

4. Number of jobs created during the last 12 months _____

5. Average wage for jobs created during the last 12 months _____

*** If a qualified business is not headquartered in Georgia, then it does not satisfy the statutory definition of a qualified business under O.C.G.A § 48-7-40.30 and its registration will be denied.**

**** If a qualified business has been organized for more than 3 years, then it does not satisfy the statutory definition of a qualified business under O.C.G.A. § 48-7-40.30 and its registration as a qualified business will be denied.**

*****If a qualified business employs more than 20 people in Georgia, then it does not satisfy the statutory definition of a qualified business under O.C.G.A. § 48-7-40.30 and its registration will be denied.**

Please respond to questions 6-9 below with either a Yes or No response.

6. Has this Qualified Business had in any complete fiscal year before this registration gross annual revenue as determined in accordance with the Internal Revenue Code of more than $500,000.00 on a consolidated basis? ☐Yes ☐No

7. Has this Qualified Business obtained during its existence more than $1 million in aggregate gross cash proceeds from the issuance of its equity or debt investments, not including commercial loans from chartered banking or savings and loan institutions? ☐Yes ☐No

8. Has this Qualified Business ever claimed the tax credit under O.C.G.A. § 48-7-40.26 (the Film Tax Credit)? ☐Yes ☐No

9. Does this Qualified Business substantially engage in any of the following? A business is substantially engaged in an activity if its gross revenue from such activity exceeds 25% of its gross revenues in any fiscal year or it is established pursuant to its articles of incorporation, articles of organization, operating agreement or similar organizational documents to engage in such activity as one of its primary purposes.

a. Retail Sales ☐Yes ☐No

b. Real Estate or construction ☐Yes ☐No

c. Professional services (as defined in O.C.G.A. § 48-7-40.30) ☐Yes ☐No

d. Gambling ☐Yes ☐No

e. Natural resource extraction ☐Yes ☐No

f. Financial, brokerage, or investment activities or insurance ☐Yes ☐No

g. Entertainment, amusement, recreation, or athletic or fitness activity for which an admission or membership is charged. ☐Yes ☐No

If a qualified business responds yes to question 6, 7, 8 or 9, then it does not satisfy the statutory definition of a qualified business under O.C.G.A. § 48-7-40.30 and its registration will be denied.

CERTIFICATION BY QUALIFIED BUSINESS

The Qualified Business hereby certifies that all information above and in any attachments hereto are true to his/her best knowledge and belief and are submitted for the purpose of registering as a Qualified Business under O.C.G.A. § 48-7-40.30.

Signature of President or Other Principal Officer or Tax Matters Person

_____

Title: _____

Date: _____

Part 2. For Department Use Only

Approved by _____ Date Approved _____

Registered as a Qualified Business under O.C.G.A. § 48-7-40.30 for the 12 month period beginning _____ and ending _____

Upon approval by the Commissioner, a signed copy of Form IT-QBR will be returned to you.

Submit registration to:

Qualified Investor Tax Credit
Georgia Department of Revenue
1800 Century Blvd NE
Suite 8104
Atlanta, GA 30345