IT-OIC (07/08/19)

State of Georgia Optional Investment Tax Credit Calculation

Company Name:			Tax Year End:											
FEI Number:														
Preapproval Letter I.D.:														
Georgia County / Tier where investment located:														
Initial Investment / Expansion Date:														
Date first placed into service:														
Computation of Aggregate Credit Amount:														
1. Cost of all Investment Property Purchased														
2. Multiply by tier percentage (6%, 8%, or 10%))													
3. Aggregate Credit Amount Allowed (Line 1 tin	mes line 2)													
Computation of Base Year Average:														
Tax Liability in base year					Note: The base	year is the	e year the	e property is firs	t placed in serv	rice.				
Tax Liability in preceding year		-				•	•		•					
Tax Liability in 2nd preceding year														
Sum of three years liability														
Base Year Average (Sum of three years divided by	by 3)													
Annual Amount of Credit Calculation:	Year 1	Year 2		Year 3	Year 4	Year	r 5	Year 6	Year 7		Year 8	Year 9	Year 10	
**Allowed amount should be equal to the lesser			•			1		· · · · · · · · · · · · · · · · · ·	·					
Option 1 Calculation														
Current Year Tax Liability		+												
Less Base Year Average		+												
Adjusted Liability	\$ 0.90	0.0	0 \$	0.90	Φ 0.00	\$	0.00	\$ 0.90	\$ 0.	00	¢ 0.00	\$ 0.90	¢ 0.00	
Multiply by 90%	\$ 0.90	\$ 0.9	0 2	0.90	\$ 0.90	2	0.90	\$ 0.90	\$ 0.	90	\$ 0.90	\$ 0.90	\$ 0.90	
Current Year Optional Investment Tax Credit <u>OR</u>														
Option 2 Calculation														
Aggregate Credit Amount														
Less: Sum of All Credits previously used														
Unused Aggregate Credit Amount										-				
Unused Aggregate Credit Amount						<u> </u>			<u> </u>			<u> </u>	<u> </u>	
Credit Allowed:	_					_						_	_	
Optional Investment Tax Credit Available														
Amount of Credit Allowed in current year														
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