## IT-OIC (07/08/19)

## State of Georgia

## Optional Investment Tax Credit Calculation

## Company Name:

$\qquad$
FEI Number: $\qquad$
Preapproval Letter I.D.: $\qquad$
Georgia County / Tier where investment located: $\qquad$
Initial Investment / Expansion Date:
Date first placed into service:

## Computation of Aggregate Credit Amount:

1. Cost of all Investment Property Purchased
2. Multiply by tier percentage ( $6 \%, 8 \%$, or $10 \%$ )
3. Aggregate Credit Amount Allowed (Line 1 times line 2)


## Computation of Base Year Average:

Tax Liability in base year
Tax Liability in preceding year
Tax Liability in 2nd preceding year
Sum of three years liability
Base Year Average (Sum of three years divided by 3 )


Annual Amount of Credit Calculation: Year 1 Year 2
**Allowed amount should be equal to the lesser of Option 1 or Option 2**

## Option 1 Calculation

Current Year Tax Liability
Less Base Year Average
Adjusted Liability
Multiply by $90 \%$
Current Year Optional Investment Tax Credit

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| \$ 0.90 | \$ 0.90 | \$ 0.90 | \$ 0.90 | \$ 0.90 | \$ 0.90 | \$ 0.90 | \$ 0.90 | \$ 0.90 | \$ 0.90 |
|  |  |  |  |  |  |  |  |  |  | OR

Option 2 Calculation
Aggregate Credit Amount
Less: Sum of All Credits previously used
Unused Aggregate Credit Amount

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## Credit Allowed:

Optional Investment Tax Credit Available
Amount of Credit Allowed in current year

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